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June 25, 2026

Company Name	SHIFT Inc.
Representative	Masaru Tange, CEO and Representative Director (TSE Prime Market Code: 3697)
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### **Notice Regarding Borrowing of Funds**

SHIFT Inc. (headquartered in Minato-ku, Tokyo, Japan; Masaru Tange, CEO and Representative Director) hereby announces that it has decided to borrow funds as outlined below.

#### 1. Purpose of the Borrowing

SHIFT has decided to borrow a total of 17,700 million yen to refinance existing borrowings. This borrowing will be applied to the refinancing of the borrowing announced in the "[Notice Concerning Borrowing of Funds](#)" dated March 27, 2026.

#### 2. Overview of the Borrowing

(1) Lenders	Mizuho Bank, Ltd. and 4 other banks
(2) Amount	¥17,700 million
(3) Drawdown Date	June 29, 2026 – June 30, 2026
(4) Maturity Date	June 29, 2033 – June 30, 2033
(5) Interest Rate	Japanese yen TIBOR + spread as defined in each loan agreement
(6) Repayment Method	Equal installment repayment of principal
(7) Collateral	Unsecured

\* This borrowing is based on multiple monetary loan agreements, and the drawdown date and repayment date vary for each agreement.

#### 3. Future Outlook

The impact of this borrowing on the Company's consolidated financial results is expected to be immaterial. Should any material impact arise due to significant changes in business conditions, SHIFT will promptly disclose such information as soon as it becomes known.

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