

June 25, 2026

Notice of Change in a Specified Subsidiary

Tokyo Century Corporation ("Tokyo Century") announces that its Board of Directors resolved at a meeting on June 25, 2026 to dissolve and liquidate its wholly-owned consolidated subsidiary, Tokyo Century Asia Pte. Ltd. ("Tokyo Century Asia"). As a result of this transaction, Tokyo Century Asia will cease to qualify as a specified subsidiary of Tokyo Century.

1. Reason for the Change

Tokyo Century Asia was originally established to engage in investment, shareholding, and ancillary operations in the Asian region. In an effort to reduce Group management costs in light of the recent business environment, Tokyo Century has resolved to execute a capital reduction for this subsidiary and subsequently dissolve and liquidate it.

2. Overview of the Subsidiary

(1) Name	Tokyo Century Asia Pte. Ltd.		
(2) Location	8 Cross St, #09-04/05 Manulife Tower, Singapore		
(3) Representative	Masahito Ikeda, Managing Director		
(4) Business	Investment, shareholding, and ancillary operations		
(5) Total Capital Contribution	US\$153.9 million		
(6) Date of Establishment	November 14, 2018		
(7) Ownership	Tokyo Century Corporation, 100%		
(8) Relationship between the Listed Company and the Subsidiary	Capital	Tokyo Century holds a 100% stake in the subsidiary.	
	Personnel	Three officers/employees of Tokyo Century serve as Directors of the subsidiary.	
	Transaction	Tokyo Century has transactions with the subsidiary under an outsourcing agreement.	
(9) Financial Results and Position for the Last Three Fiscal Years (US\$ in thousands)			
Fiscal Year Ended	December 2023	December 2024	December 2025
Net Assets	97,884	133,248	135,037
Total Assets	97,952	133,386	135,349
Revenue	566	579	591
Operating Income	30	(109)	13
Net Income	23	4,520	(3,873)

3. Outline of the Capital Reduction

(1) Amount of Capital to be Reduced

A capital reduction of US\$125 million is scheduled to be executed, reducing the capital from US\$153.9 million to US\$28.9 million.

(2) Method of Capital Reduction

US\$125 million is scheduled to be paid back to Tokyo Century as a return of funds to the shareholder.

4. Schedule

(1) Date of Resolution by the Board of Directors of Tokyo Century	June 25, 2026
(2) Effective Date of Capital Reduction	Planned for late October 2026
(3) Dissolution and Liquidation	Liquidation procedures are planned to commence within one month after the capital reduction.

5. Future Outlook

The impact of this matter on Tokyo Century's consolidated financial results for the fiscal year ending March 31, 2027 has been incorporated into the earnings forecast announced on May 11, 2026.

Contact Information

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Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.