

【Summary】J. Front Retailing Consolidated Revenue Report May 2026 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

	May	H1 Total	(Reference) Gross sales	
			May	H1 Total
Department Store Business	(7.4)	(0.3)	1.1	4.0
SC Business	9.8	4.4	12.9	8.5
Developer Business	(32.0)	(21.8)	(32.0)	(21.8)
Payment and Finance Business	13.5	16.2	13.5	16.2
Other	3.2	3.2	7.2	5.1
Total Consolidated	(12.1)	(3.9)	1.0	3.3

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	May		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	13.0	2.9	12.4	0.9
Daimaru Umeda	(39.1)	(2.3)	(34.7)	(5.7)
Daimaru Tokyo	6.5	5.1	9.5	4.0
Daimaru Kyoto	10.0	1.0	6.3	(1.3)
Daimaru Kobe	11.2	5.2	8.6	3.0
Daimaru Suma	4.7	0.9	1.6	(2.8)
Daimaru Ashiya	(5.3)	(1.2)	(6.9)	(3.5)
Daimaru Sapporo	9.8	4.1	10.6	0.3
Daimaru Shimonoseki	4.1	10.2	(1.1)	5.9
Matsuzakaya Nagoya	4.5	(0.5)	9.4	(2.9)
Matsuzakaya Ueno	0.4	8.5	2.3	4.7
Matsuzakaya Shizuoka	10.6	6.0	6.8	2.2
Matsuzakaya Takatsuki	2.5	8.8	1.6	5.8
Total stores	4.0	2.6	4.9	0.0
Corporations, head office, etc.	(46.9)	-	(17.1)	-
Total Daimaru Matsuzakaya	(0.0)	2.6	3.6	0.0
Of which: net sales of goods	0.1	-	3.8	-
Of which: real estate lease revenue	(2.4)	-	(0.0)	-
Hakata Daimaru	19.0	(0.7)	10.1	(3.1)
Kochi Daimaru	(0.7)	1.8	(1.9)	2.7
Total Department Store Business	1.1	2.4	4.0	(0.1)

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Men's clothing	(5.6)	(6.0)
Women's clothing	7.6	8.9
Children's clothing	(15.6)	(13.8)
Other clothing	(3.1)	(4.4)
Total clothing	5.8	6.9
Accessories	(25.6)	(17.6)
Cosmetics	4.2	4.4
Fine arts / jewelry / precious metals	10.4	15.4
Other general goods	4.8	7.3
Total general goods	7.2	9.7
Furniture	18.4	15.4
Electric appliances	72.3	40.4
Other household goods	(11.5)	(1.7)
Total household goods	(4.3)	2.4
Perishable foods	(2.9)	(1.4)
Confectionary	(4.4)	1.1
Delicatessen	7.4	(0.4)
Other foods	(5.3)	(0.3)
Total foods	(0.7)	0.1
Restaurants & cafés	(9.7)	(9.0)
Services	15.1	10.3
Other	(42.1)	(8.1)
Total	0.1	3.8

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	May	H1 Total
Sapporo PARCO	14.5	8.3
Sendai PARCO	4.0	3.4
Urawa PARCO	12.1	8.4
Ikebukuro PARCO	10.6	1.7
PARCO_ya Ueno	21.1	16.0
Hibarigaoka PARCO	11.3	8.0
Kichijoji PARCO	11.0	8.5
Shibuya PARCO	35.7	34.3
Kinshicho PARCO	11.3	6.9
Chofu PARCO	8.4	5.2
Shizuoka PARCO	5.7	4.1
Nagoya PARCO	14.5	13.8
Shinsaibashi PARCO	(1.5)	(8.8)
Hiroshima PARCO	8.6	4.6
Fukuoka PARCO	5.7	5.5
Total all stores	12.6	9.1
Total comparable stores	12.6	9.1

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Clothing	10.9	8.4
Accessories	14.5	10.0
General goods	18.8	13.3
Foods	4.0	1.4
Restaurants & cafés	3.8	1.3
Other	12.1	10.6
Total	12.6	9.1

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