

**SUBARU CORPORATION**

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

Dear Shareholders,

**Corrections to the Notice of Convocation of the 95th Ordinary General Meeting of Shareholders**

SUBARU CORPORATION hereby announces the following corrections to the Notice of Convocation of the 95th Ordinary General Meeting of Shareholders (the “Notice”) posted on this website.

The Notice currently posted on this website has been updated to reflect the following corrections.

Sincerely,

***Atsushi Osaki,***  
***President and CEO***

[Corrections]

Page 70 of the Notice (Unofficial English Translation)

Report on non-consolidated financial statements for the 95th fiscal period

4 Directors and Audit &amp; Supervisory Board Members

(9) Policy and Procedure for Determination of Compensation for Directors

[4] Total compensation for Directors and Audit &amp; Supervisory Board Members for the fiscal period

&lt;Details of the Correction&gt;\*Underlines indicate changes

## Before Correction

Category		Total compensation (millions of yen)				
		Basic compensation (paid in fixed monthly installments)	Annual performance- linked bonuses	Restricted stock compensation		
				PSU	RS	
Directors (9)	Inside Directors (6)	233	67	60	<u>61</u>	<u>421</u>
	Outside Directors (3)	40	-	-	-	40
Audit & Supervisory Board Members (5)	Inside Audit & Supervisory Board Members (3)	73	-	-	-	73
	Outside Audit & Supervisory Board Members (2)	26	-	-	-	26
Total (14)		372	67	60	<u>61</u>	<u>560</u>

After Correction

Category		Total compensation (millions of yen)				
		Basic compensation (paid in fixed monthly installments)	Annual performance- linked bonuses	Restricted stock compensation		
				PSU	RS	
Directors (9)	Inside Directors (6)	233	67	60	<u>63</u>	<u>423</u>
	Outside Directors (3)	40	-	-	-	40
Audit & Supervisory Board Members (5)	Inside Audit & Supervisory Board Members (3)	73	-	-	-	73
	Outside Audit & Supervisory Board Members (2)	26	-	-	-	26
Total (14)		372	67	60	<u>63</u>	<u>562</u>

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