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(Stock Exchange Code 6420)

June 9, 2026

(Commencement Date of Electronic Provision Measures: June 3, 2026)

**To Shareholders with Voting Rights:**

Go Fukushima  
President  
GALILEI CO. LTD.  
2-6-18, Takeshima, Nishi Yodogawa-ku,  
Osaka

**NOTICE OF CONVOCATION OF  
THE 75TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 75th Annual General Meeting of Shareholders of GALILEI CO. LTD. (the “Company”) will be held for the purposes as described below.

In convening this meeting, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following website on the Internet.

The Company’s website: <https://www.galilei-group.co.jp/en/>

The matters subject to the electronic provision measures are also posted on the website of Tokyo Stock Exchange (TSE Listed Company Search).

TSE website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the TSE website above, enter “Galilei” in the “Issue name (company name)” or “6420” in the “Code,” and click “Search,” and then select “Basic information” followed by “Documents for public inspection/PR information” to view the information provided.

If you are unable to attend the meeting, please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to the electronic provision measures, and return to us the Voting Rights Exercise Form or enter your vote on the Internet, etc. by following instructions (in Japanese version only) by 5:30 p.m. on Thursday, June 25, 2026, Japan time.

**1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time

**2. Place:** 8F, Galilei Group Head Office Building  
2-6-18, Takeshima, Nishi Yodogawa-ku, Osaka

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 75th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 75th Fiscal Year (April 1, 2025 - March 31, 2026)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Partial Amendments to the Articles of Incorporation  
**Proposal 3:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)  
**Proposal 4:** Election of One (1) Director who is Audit and Supervisory Committee Member  
**Proposal 5:** Election of Accounting Auditor

**4. Other Matters Decided in Connection with this Convocation:**

- (1) If you exercise your voting rights by proxy, such proxy shall be limited to one shareholder who has voting rights in the Company.
  - (2) If neither approval nor disapproval of a proposal is indicated on the Voting Rights Exercise Form, it shall be deemed a vote of approval.
  - (3) If you exercise your voting rights both by mail and via the Internet, etc., the vote cast via the Internet shall be deemed valid. If you exercise your voting rights multiple times via the Internet, etc., the last vote shall be deemed valid.
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- ◎ When attending the meeting in person, please submit the Voting Rights Exercise Form at the reception desk.
  - ◎ This year, the Company will deliver paper copies of the matters subject to the electronic provision measures to all shareholders regardless of whether or not they have requested a paper copy (in Japanese). The paper copy does not include following items in accordance with the provisions of laws and regulations and Article 14 of the Company's Articles of Incorporation. Accordingly, the paper copy constitutes only part of the documents audited by the Accounting Auditor and the Audit and Supervisory Committee in preparation of audit reports.
    - Notes to Consolidated Financial Statements
    - Notes to Non-consolidated Financial Statements
  - ◎ Should the matters subject to the electronic provision measures require revisions, the revised versions will be posted on the respective websites where these matters are posted (in Japanese).

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### **Proposal 1:** Appropriation of Surplus

While considering internal reserves to strengthen the Company's corporate structure and to prepare for future business expansion, in order to reward shareholders for their continued support, the Company proposes dividends of 82 yen per share.

### **Items Related to the Year-end Dividend**

- (1) Type of dividend property  
Cash
- (2) Items related to the allocation of dividend property to shareholders and the total amount thereof  
82 yen per common share of the Company  
Total of 3,287,393,530 yen
- (3) Date the distribution of surplus takes effect:  
June 29, 2026

**Proposal 2:** Partial Amendments to the Articles of Incorporation

1. Reasons for Amendments

Since April 1, 2025, under the holding company structure, the Company has been working closely with each group company to optimize the Group's overall business portfolio and improve management efficiency.

By adding "HOLDINGS" to the trade name, the Company aims to clarify its role as a holding company for the entire Group and further strengthen the governance structure, thereby accelerating the integration of management across the Group.

These amendments shall come into effect on July 1, 2026.

2. Details of Amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Trade Name) Article 1 The name of the Company shall be <u>Galilei Kabushiki Gaisha</u> in Japanese and <u>GALILEI CO. LTD.</u> in English.	(Trade Name) Article 1 The name of the Company shall be <u>Galilei Holdings Kabushiki Gaisha</u> in Japanese and <u>GALILEI HOLDINGS CO. LTD.</u> in English.
Supplementary Provisions Article 1 (Omitted)  (Newly established)	Supplementary Provisions Article 1 (Unchanged)  <u>Article 2 The amendments to Article 1 (Trade Name) shall come into effect on July 1, 2026, and this supplementary provision shall be deleted on the effective date.</u>

**Proposal 3:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all three (3) Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same shall apply in this Proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of five (5) Directors is proposed.

The election of director candidates is determined at the Board of Directors' meeting upon receiving a report from the Nomination Advisory Committee, a voluntary body comprised of Outside Directors. In addition, the Company's Audit and Supervisory Committee has evaluated each candidate's business execution in the current fiscal year, as well as the past experience, etc. of newly appointed candidates, and provided the opinion that all of them are qualified for the Company's director candidates. The candidates for Director are as follows.

No.	Name	Current positions	Candidate attributes	Attendance at Board of Directors
1	Yutaka Fukushima	Chairman	Reappointment	13/13 (100%)
2	Go Fukushima	President	Reappointment	13/13 (100%)
3	Akira Fukushima	Director and Vice Chairman	Reappointment	13/13 (100%)
4	Tatsuya Niwa	-	New appointment Outside Independent	-
5	Mieko Okita	-	New appointment Outside Independent	-

New appointment: A candidate for newly appointed Director

Reappointment: A candidate for reappointed Director

Outside: A candidate for Outside Director

Independent: An independent director stipulated by the provisions of the Tokyo Stock Exchange

- (Notes)
1. There are no special interests between the Company and each candidate.
  2. Mr. Tatsuya Niwa and Ms. Mieko Okita are candidates for Outside Directors. In addition, they are candidates for independent directors stipulated by the provisions of the Tokyo Stock Exchange.
  3. To attract highly capable persons as Directors, the Company stipulates in its Articles of Incorporation that it may limit the liability for damages of Directors (excluding Directors who are business executors, etc.) to the Company to within a certain amount. If Mr. Tatsuya Niwa and Ms. Mieko Okita's election is approved, the Company will conclude the said agreement with them to allow them to fully play the expected role. The limit for liability damages based on the said agreement is the minimum amount stipulated by laws and regulations.
  4. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, paragraph 1 of the Companies Act with an insurance company. The insurance covers damages including compensation for legal damages and litigation expenses to be borne by the insureds. The candidates will be insured under the agreement. The Company plans to renew the agreement with the same details at the next renewal.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors
1	<p><u>Reappointment</u></p> <p>Yutaka Fukushima (August 6, 1950)</p>	<p>April 1975      Joined the Company</p> <p>December 1977    General Manager, Sales Development Department</p> <p>February 1981    Managing Director (in charge of sales)</p> <p>December 1985    Senior Managing Director; General Manager, Sales Headquarters</p> <p>April 1992        President</p> <p>June 2022        Chairman &amp; CEO of the Company</p> <p>June 2023        Chairman</p> <p>April 2025        Chairman of the Board, FUKUSHIMA GALILEI CO. LTD. (current position)</p> <p>To the present</p> <p>[Significant concurrent positions] Chairman of the Board, FUKUSHIMA GALILEI CO. LTD. Representative Director, Fukushima Machinery Sales Co., Ltd.</p>	1,960,867 shares	13/13 (100%)
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Yutaka Fukushima has been engaged in corporate management over many years as a representative director of the Company since April 1992, expanding the Company's business through his broad network of connections, and appropriately executing his duties. Therefore, the Company has judged that he is qualified as a Director of the Company.</p>				
<p>[Message to Shareholders]</p> <p>The Group transited to a holding company structure last fiscal year. We regard the boards of directors and management committees of each group company as executive committees, and HOLDING's Board of Directors as a forum for reviewing the executive operations of each group company, making resolutions on their most critical matters, receiving reports on governance, and discussing future growth strategies. Under a structure in which four (4) of HOLDING's eight (8) Directors are Outside Directors, I will serve as chairman, foster closer communication among the Directors, and strive to further enhance corporate value.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors
2	<p style="text-align: center;"><b>Reappointment</b></p> <p style="text-align: center;">Go Fukushima (May 23, 1977)</p>	<p>January 2005    Joined the Company</p> <p>April 2010    General Manager, Osaka Sales Department I, Kansai Branch Office</p> <p>April 2011    Executive Officer; Deputy Branch Office Manager, East Japan Branch Office</p> <p>April 2012    Managing Executive Officer; Branch Office Manager, East Japan Branch Office (in charge of Tokyo Sales Department II and Yokohama Branch Store), and General Manager, Sales Development Department</p> <p>June 2013    Managing Director; Branch Office Manager, East Japan Branch Office (in charge of Tohoku Branch Store, Tokyo Sales Department II, Sales Development Department, Tokyo CS Department, Tokyo Technology Department, and SB Business Department), and responsible for ST Marketing</p> <p>April 2014    Senior Managing Director; General Manager, Sales Headquarters; Branch Office Manager, East Japan Branch Office; in charge of Tohoku and Shinetsu Branch Store, Tokyo Sales Department II, Kanto Service Center, and Tokyo Technology Department</p> <p>June 2022    President, Executive Officer and COO</p> <p>June 2023    President and Executive Officer</p> <p>May 2024    President, FUKUSHIMA GALILEI SPLIT PREPARATION CO. LTD. (currently FUKUSHIMA GALILEI CO. LTD.) (current position)</p> <p>June 2025    President To the present</p> <p>[Significant concurrent positions] President, FUKUSHIMA GALILEI CO. LTD. Representative Director, FUKUSHIMA TRADING CO., Ltd.</p>	212,768 shares	13/13 (100%)
<p>[Reason for nomination as candidate for Director] Mr. Go Fukushima has endeavored to expand the showcase business as Executive Officer since April 2011. Since April 2014, he has supervised the Company's sales division as General Manager of the Sales Headquarters and expanded the business with his demonstrated management skills. Serving as President and Executive Officer since June 2022, he appropriately executes his duties with his abundant operational knowledge, experience and achievements, and therefore the Company has judged that he is qualified as a Director of the Company.</p>				
<p>[Message to Shareholders] I would like to express my sincere gratitude for our shareholders' continued support. In the last fiscal year, as our first year under the holding company structure, we focused on strengthening corporate governance. By earnestly addressing numerous challenges and resolving them one by one, we were able to achieve record-high sales and profit. In this fiscal year, we are embarking on a fresh start under a new management structure. We will strive to strengthen governance even further, while working together as one to further develop each of our businesses and contribute to the stakeholders and society. We hope for your continued support.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors
3	<p style="text-align: center;"><u>Reappointment</u></p> <p>Akira Fukushima (February 6, 1958)</p>	<p>April 1981      Joined the Company December 1984      General Manager, Production Management Department December 1987      Factory Manager, Head Office Factory February 1989      Director; Factory Manager, Head Office Factory, Manufacturing Headquarters April 1994      Managing Director; Factory Manager, Osaka Factory April 2000      Senior Managing Director; Branch Office Manager, Tokyo Branch Office, and General Manager, Sales Strategy Department April 2003      Senior Managing Director; General Manager, Sales Headquarters, and Branch Office Manager, Tokyo Branch Office January 2013      Representative Director and President, FSP CO., LTD. (currently GALILEI PANEL CREATE CO. LTD.) April 2014      Director; Vice President; General Manager, Engineering Business Department, and in charge of Asian Business Department June 2022      Director; Vice Chairman; Executive Officer; in charge of FMS Business Department and Engineering Business Department April 2025      Director; Vice Chairman; Executive Officer; in charge of Overseas Business Director; Vice Chairman, FUKUSHIMA GALILEI CO. LTD. (current position) Chairman, GALILEI PANEL CREATE CO. LTD. (current position) June 2025      Director and Vice Chairman; in charge of Overseas Business To the present</p> <p>[Significant concurrent positions] Director and Vice Chairman, FUKUSHIMA GALILEI CO. LTD. Representative Director, TCSP Ltd. Chairman, GALILEI PANEL CREATE CO. LTD.</p>	1,358,619 shares	13/13 (100%)
<p>[Reason for nomination as candidate for Director] Mr. Akira Fukushima has endeavored to expand the Company's business by supervising the Company's sales divisions as General Manager of the Sales Headquarters since April 2003 and concurrently serving as Representative Director of the Company's group companies since January 2013. With abundant operational knowledge, experience and achievements, he appropriately executes his duties, and therefore the Company has judged that he is qualified as a Director of the Company.</p>				
<p>[Message to Shareholders] In fiscal year 2025, we were able to grow as we were in last year, with stable performance of the GALILEI Group as a whole, led by FUKUSHIMA GALILEI. As we enter the second year since transitioning into a holding company structure, we will work to expand our business by demonstrating the synergies of each business and group company more than ever, and strive to strengthen our group management structure by clarifying the profitability and management responsibilities of each business. We will promote globalization by expanding the Overseas Business, which we particularly focus on. We hope for the continued support of our shareholders this year.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors
4	<div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 5px;">New appointment</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 5px;">Outside</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 5px;">Independent</div> <p>Tatsuya Niwa (January 20, 1974)</p>	<p>April 1996      Joined The Sanwa Bank Limited (currently MUFG Bank, Ltd.)</p> <p>April 2004      Joined NIWA TRUST Co., Ltd.</p> <p>April 2006      Appointed as President and Representative Director, NIWA TRUST Co., Ltd.</p> <p>April 2013      Registered as a certified tax accountant</p> <p>March 2018     Registered as a licensed real estate appraiser</p> <p>December 2022 Appointed as President and Representative Director, Niwa Holdings Co., Ltd. (current position)</p> <p>To the present</p> <p>[Significant concurrent positions] President and Representative Director, Niwa Holdings Co., Ltd. Chairman and Representative Director, Mitsuwa Advertising Co., Ltd. Chairman and Representative Director, Suzuki Shipyard Co., Ltd.</p>	0 shares	-
<p>[Reason for nomination as candidate for Outside Director and overview of expected role to play] In addition to having led businesses as a corporate manager for many years, Mr. Tatsuya Niwa has advanced expertise as a tax accountant and real estate appraiser, as well as deep insight into corporate management as a holder of a Master of Business Administration (MBA) degree. Therefore, the Company has judged that he is qualified as an Outside Director of the Company. He is expected to play a role in monitoring management from an objective and neutral standpoint based on experience as a corporate manager and extensive expertise.</p>				
<p>[Message to Shareholders] By utilizing the business management experience I have cultivated as a corporate manager, as well as the network and knowledge gained through investment activities, I will contribute to the enhancement of corporate value as the GALILEI Group aims for new heights following its dramatic growth. I am committed to further expanding the business foundation and strengthening governance so that we may continue to be a corporate group that the shareholders and all stakeholders can be proud of. We appreciate your understanding and support.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors
	<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">New appointment</div> <div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">Independent</div> Mieko Okita (August 7, 1975)	April 2000      Appointed as a public prosecutor April 2013      Registered as attorney, joined Shimada Hamba & Osajima (current position) June 2019      Outside Director, Chimney Co., Ltd. June 2023      Outside audit and supervisory board member, Next Generation Technology Group Inc. (current position) To the present  [Significant concurrent positions] Partner, Shimada Hamba & Osajima Outside audit and supervisory board member, Next Generation Technology Group Inc.	0 shares	-
5	[Reason for nomination as candidate for Outside Director and overview of expected role to play] Although Ms. Mieko Okita has no experience of being directly involved in corporate management by means other than serving as an outside director or outside auditor, she has advanced expertise and a wealth of experience in legal affairs and compliance, having investigated and prosecuted economic cases as a public prosecutor and handled corporate legal affairs as an attorney-at-law. Furthermore, she possesses a high level of knowledge in corporate management based on her experience as an outside officer at other companies, and therefore the Company has judged that she is qualified as an Outside Director of the Company. She is expected to play a role in monitoring management from an objective and neutral standpoint based on her expertise and high level of knowledge as a legal professional.			
[Message to Shareholders] In today's rapidly changing social landscape, I believe it is increasingly important for the Group to achieve sustainable growth by accurately identifying and managing risks, and by approaching compliance not merely as a matter of legal compliance, but as a means of meeting the broader expectations of society and stakeholders. Furthermore, following the transition to a holding company structure in the last fiscal year, I recognize that improving governance across the entire Group is a key priority. I am committed to doing my utmost to provide appropriate advice and supervision as an Outside Director.				

**Proposal 4:** Election of One (1) Director who is Audit and Supervisory Committee Member

The term of office of three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Director who is Audit and Supervisory Committee Member is proposed.

The consent of the Audit and Supervisory Committee has been obtained for this proposal. The candidate for Director who is Audit and Supervisory Committee Member is as follows.

No.	Name	Current positions	Candidate attributes	Attendance at Board of Directors	Attendance at meetings of the Audit and Supervisory Committee
1	Keiichi Yodoshi	Director (Audit and Supervisory Committee Member)	Reappointment Outside Independent	13/13 (100%)	17/17 (100%)

Reappointment: A candidate for reappointed Director

Outside: A candidate for Outside Director

Independent: An independent director stipulated by the provisions of the Tokyo Stock Exchange

- (Notes)
1. There are no special interests between the Company and the candidate.
  2. Mr. Keiichi Yodoshi is a candidate for Outside Director. In addition, he is a candidate for an independent director stipulated by the provisions of the Tokyo Stock Exchange.
  3. To attract highly capable persons as Directors, the Company stipulates in its Articles of Incorporation that it may limit the liability for damages of Directors (excluding Directors who are business executors, etc.) to the Company to within a certain amount, and such agreement to limit liability has been concluded with Mr. Keiichi Yodoshi. If he is elected as Director who is Audit and Supervisory Committee Member, the said agreement will continue. The limit for liability damages based on the said agreement is the minimum amount stipulated by laws and regulations.
  4. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, paragraph 1 of the Companies Act with an insurance company. The insurance covers damages including compensation for legal damages and litigation expenses to be borne by the insureds. The candidate will be insured under the agreement. The Company plans to renew the agreement with the same details at the next renewal.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	Attendance at Board of Directors	Attendance at meetings of the Audit and Supervisory Committee
1	Keiichi Yodoshi (October 25, 1950)  <u>Reappointment</u> <u>Outside</u> <u>Independent</u>	<p>May 1979      Joined SANYO Electric Co., Ltd. (currently Panasonic Corporation)</p> <p>April 2003    Officer; General Manager, Technology Development Division and in charge of Staff Department (Intellectual Property)</p> <p>July 2006     Officer; Vice President, AV Company, and General Manager, Projector Supervision Business Unit</p> <p>April 2008    Officer; General Manager, Projector Business Division, Digital System Company</p> <p>September 2012 Part-time Lecturer, Faculty of Engineering, OSAKA SANGYO UNIVERSITY</p> <p>June 2016     Outside Director, the Company</p> <p>June 2020     Director and Audit and Supervisory Committee Member</p> <p>To the present</p>	4,458 shares	13/13 (100%)	17/17 (100%)
<p>[Reason for nomination as candidate for Outside Director who is Audit and Supervisory Committee Member and overview of expected role to play]</p> <p>Since June 2016, Mr. Keiichi Yodoshi has been involved in the management of the Company as an Outside Director and has provided accurate advice and recommendations by utilizing his wide range of knowledge and experience in corporate management and technology development. The Company has judged that he is qualified as an Outside Director who is Audit and Supervisory Committee Member and has played a sufficient role in supervising management. He is expected to continue to provide advice and suggestions based on his wide knowledge and experience in addition to his objective point of view, and contribute to improving the transparency of the Board of Directors, and play a role in overseeing management. His term of office as Outside Director will be ten (10) years and his term of office as Outside Director who is Audit and Supervisory Committee Member will be six (6) years at the conclusion of this General Meeting of Shareholders.</p>					
<p>[Message to Shareholders]</p> <p>As the business environment surrounding companies is undergoing major changes, I will work as an Outside Director who is Audit and Supervisory Committee Member to strengthen corporate governance, improve management transparency, and promote sustainability management by utilizing knowledge gained in global business management, technological development, environment, intellectual property, and university education. By doing so, I will contribute to the enhancement of corporate value and sustainable growth, which will lead to the achievement of the “Happy Creation Company” that we are aiming for.</p>					

**[Reference] Composition of the Board of Directors after the Proposal 3 and Proposal 4 are approved**

If Proposal 3 “Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)” and Proposal 4 “Election of One (1) Director who is Audit and Supervisory Committee Member” are approved and adopted as originally proposed, the composition of the Board of Directors will be as follows.

Skill Matrix

Name	Positions and responsibilities	(1) Business Management	(2) Marketing / Sales	(3) Manufacturing / R & D / IT	(4) Internationality	(5) Finance / Accounting	(6) Personnel / HR development	(7) Legal / Risk Management	(8) Sustainability	(9) Practice of GALILEI Philosophy
Yutaka Fukushima	Chairman	●	●	●		●	●	●	●	●
Go Fukushima	President	●	●	●	●		●		●	●
Akira Fukushima	Director and Vice Chairman; in charge of Overseas Business	●	●	●	●				●	●
Tatsuya Niwa	Director	●	●		●	●			●	●
Mieko Okita	Director							●		●
Takeshi Horinouchi	Director (Full-time Member of Audit and Supervisory Committee)	●	●	●					●	●
Kinuko Hayashi	Director (Full-time Member of Audit and Supervisory Committee)	●			●	●		●	●	●
Keiichi Yodoshi	Director (Audit and Supervisory Committee Member)	●		●	●			●	●	●

The above list shows what the Company especially expects of Directors based on the specialization, experience, and knowledge that each Director has.

Note 1) Sustainability at our Company means to realize a Happy Creation Company by strategically working on the sustainability of society and the global environment (diversity, environment, resources, etc.) including ESG / CSR activities.

Note 2) The Galilei Philosophy means a universal judgment standard that includes our corporate philosophy, vision, and action guidelines, and is expected to serve as a model in its practice.

**Proposal 5:** Election of Accounting Auditor

Deloitte Touche Tohmatsu LLC, the Company’s Accounting Auditor, will retire from its position at the conclusion of this Annual General Meeting of Shareholders due to the expiration of its term of office. Therefore, the election of new Accounting Auditor is proposed.

This proposal is based on the decision of the Audit and Supervisory Committee.

Considering the fact that the continuous period during which the current Accounting Auditor has conducted audits extends to more than 30 years, the Company has conducted a comparative study with several audit firms in accordance with the “Procedure for Determining the Appropriateness of Reappointment of the Accounting Auditor,” which was newly established in the fiscal year under review.

The Audit and Supervisory Committee of the Company has determined that PricewaterhouseCoopers Japan LLC is suitable for this position after collecting and comprehensively considering information on the firm’s independence and expertise, audit implementation status, quality control system, audit fees, and other factors.

The candidate for Accounting Auditor is as follows.

Name	PricewaterhouseCoopers Japan LLC	
Office	Main Office: Otemachi Park Building, 1-1-1 Otemachi, Chiyoda-ku, Tokyo	
History	June 2006	Establishment of PricewaterhouseCoopers Aarata
	July 2015	Changed the name in Japanese from “Aarata Kansa Hojin” to “PwC Aarata Kansa Hojin”
	July 2016	Converted to a limited liability audit corporation. Changed the corporate name to “PricewaterhouseCoopers Aarata LLC”
	December 2023	PricewaterhouseCoopers Aarata LLC and PricewaterhouseCoopers Kyoto were merged. Commencement of operations as “PricewaterhouseCoopers Japan LLC”
Overview (As of June 30, 2025)	Share capital:	1,000 million yen
	Staffing composition:	Partners: 252 Audit and client service staff: 3,280 Other staff: 128 Total: 3,660 (including 1,253 CPAs and 686 assistant CPAs and successful candidates)