

*(English Translation)*

*This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original prevails. ALCONIX CORPORATION assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from this translation.*

Stock code: 3036

June 9, 2026

Start of electronic access: June 3, 2026

To Our Shareholders:

Hiroshi Teshirogi, Representative Director,  
President and CEO  
ALCONIX CORPORATION  
2-11-1, Nagata-cho, Chiyoda-ku, Tokyo

## **Notice of Convocation of the 45th Ordinary General Meeting of Shareholders**

We would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 45th Ordinary General Meeting of Shareholders as described below.

Reference Documents for the General Meeting of Shareholders and other information (items distributed electronically) are provided electronically by posting this information on the ALCONIX website and a website for shareholders meeting reference documents. Please access one of the websites (shown below) to view this information.

ALCONIX website

<https://www.alconix.com/en/>

After accessing this website, select “IR information,” “About Stocks” and then “General Meeting of Shareholders.”

Website for General Meeting of Shareholders Materials (Japanese version only)

<https://d.sokai.jp/3036/teiji/>

In addition to the ALCONIX website, information distributed electronically can be viewed on the Tokyo Stock Exchange website as follows.

Tokyo Stock Exchange website

(Tokyo Stock Exchange listed company search service)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

After accessing this website, enter either “ALCONIX CORPORATION” in the company name box or “3036” in the securities code box and click search. Then select “Basic information”, “Documents for public inspection/PR information” and then “Notice of Convocation of General Meeting of Shareholders/General Meeting of Shareholders Materials” in the filed information available for public inspection section.

If you will not be attending this meeting, you can submit your votes in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and submit your votes according to the proper procedures by no later than 5:30 p.m. on Tuesday, June 23, 2026.

ALCONIX will not be distributing any gifts to shareholders who attend the meeting. Thank you for your understanding.

## Details

- 1. Date and time** Wednesday, June 24, 2026 at 10:00 a.m.
- 2. Place** Orchard, The Okura Prestige Tower 2F, The Okura Tokyo  
2-10-4, Toranomon, Minato-ku, Tokyo

### 3. Meeting agenda

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 45th Fiscal Year (April 1, 2025 - March 31, 2026)
  2. Non-consolidated Financial Statements for the Company's 45th Fiscal Year (April 1, 2025 - March 31, 2026)

#### Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
- Proposal No. 3:** Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal No. 4:** Election of Three Directors Who Are Audit & Supervisory Committee Members
- Proposal No. 5:** Election of One Substitute Director Who Is an Audit & Supervisory Committee Member
- Proposal No. 6:** Determination of Maximum Amount of Remuneration for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members) and Remuneration for Granting Restricted Stock to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)
- Proposal No. 7:** Determination of Contents of Performance-linked Stock Compensation Plan for Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)
- Proposal No. 8:** Determination of the Maximum Amount of Remuneration for Directors Who Are Audit & Supervisory Committee Members

- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
- Since certain portions of the following information are posted on ALCONIX's website (<https://www.alconix.com>) and the other websites listed above pursuant to the laws and regulations and Article 15 of the Company's Articles of Incorporation, such portions are not included in the documents attached to this notice of convocation.

Business Report  
Consolidated Financial Statements  
Non-consolidated Financial Statements

The Audit & Supervisory Board Members and the accounting auditor have audited the Reference Documents, including the above items posted on each of the websites listed above. If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, both the unamended and amended information will be disclosed on each of the websites listed above.

## Reference Documents for the General Meeting of Shareholders

Proposal No. 1

### Appropriation of Retained Earnings

ALCONIX’s basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2026 (FY3/26) is as follows.

#### Matters Concerning Year-End Dividend

**(1) Type of dividend:**

Cash

**(2) Dividend payment and total amount:**

Dividend per share of common stock of the Company 45 yen

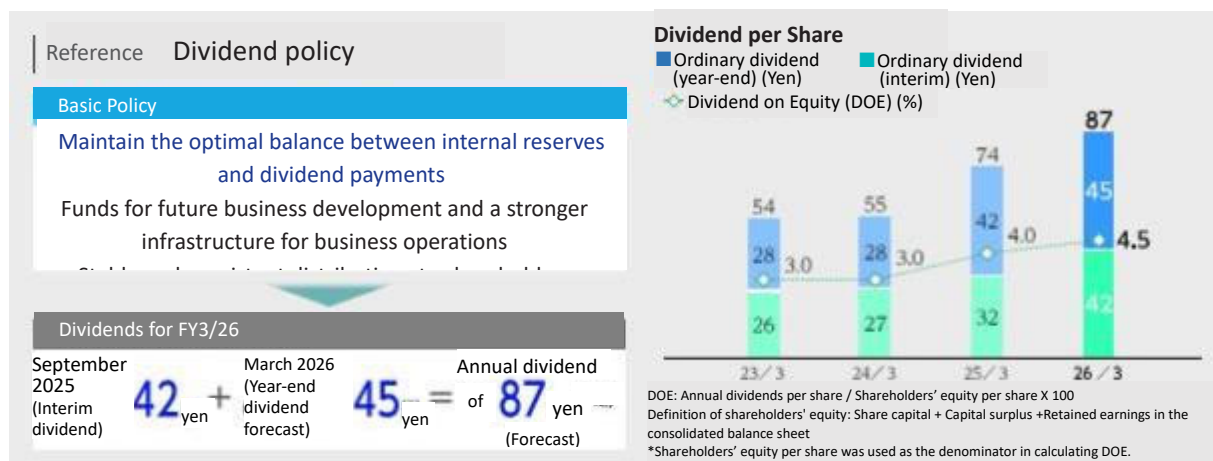
Total amount of dividends 1,371,274,110 yen

**Together with the interim dividend, the annual dividend will be 87 yen per share of common stock.**

Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 652,542 treasury shares from the total number of issued shares.

**(3) Effective date of distribution of retained earnings:**

June 25, 2026



## Partial Amendments to the Articles of Incorporation

### (1) Reasons for proposal

- 1) The Company has decided to make a transition from a Company with an Audit & Supervisory Board to a Company with an Audit & Supervisory Committee, subject to approval at the 45th Ordinary General Meeting of Shareholders to be held on June 24, 2026. Accordingly, the Company will establish new provisions for Audit & Supervisory Committee Members and this committee, delete provisions concerning Audit & Supervisory Board Members and its board, and make other amendments that are necessary for the transition to a Company with an Audit & Supervisory Committee.
- 2) Under the current Articles of Incorporation, the President is designated to convene a General Meeting of Shareholders and preside as chairman. However, in order to enable the Company to make more flexible and agile approach to the operation of such meetings, the current Article 14 is to be amended so that a director designated in advance by the Board of Directors shall convene a General Meeting of Shareholders and preside as chairman.
- 3) In order to enable us to flexibly implement equity and dividend policies, ALCONIX proposes to newly establish Article 29, Paragraph 3, which would enable the Company to pay dividends of surplus by a resolution approved by the Board of Directors. Additionally, the current Article 33 is to be deleted as its content overlaps with that of the proposed Article 29, Paragraph 3. Even after the amendments to the Articles of Incorporation take effect, it will still be possible to pass resolutions for the dividends of surplus, etc. at a General Meeting of Shareholders.
- 4) In addition, there are revisions and corrections to terms, article numbers and other items as required.

The amendments to the Articles of Incorporation in this proposal shall become effective at the conclusion of this Ordinary General Meeting of Shareholders.

### (2) Contents of amendments

Contents of proposed amendments are as follows.

(Proposed amendments are underlined.)

Current Articles of Incorporation	Proposed amendments
Chapter 1. General Provisions	Chapter 1. General Provisions
Articles 1 to 3 (Omitted)	Articles 1 to 3 (Unchanged)
(Establishment of Corporate Organizations)	(Establishment of Corporate Organizations)
Article 4 The Company shall have <u>Board of Directors, Audit &amp; Supervisory Board Members, Audit &amp; Supervisory Board, and Accounting Auditors.</u>	Article 4 The Company shall have <u>a General Meeting of Shareholders, Board Directors, and the following organizations.</u>
(Newly established)	<u>(1) Board of Directors</u>
(Newly established)	<u>(2) Audit &amp; Supervisory Committee</u>
(Newly established)	<u>(3) Accounting Auditor</u>
Article 5 (Omitted)	Article 5 (Unchanged)
Chapter 2. Shares	Chapter 2. Shares
Article 6 to 8 (Omitted)	Article 6 to 7 (Unchanged)
(Request for Additional Purchase of Shares Less Than One Unit)	(Request for Additional Purchase of Shares Less Than One Unit)

Current Articles of Incorporation	Proposed amendments
<p>Article 9 Shareholders who hold shares of the Company in an amount less than one unit may request the Company to sell them a number of shares that, when combined with the shares they currently hold, will constitute one full unit of shares (<u>hereinafter referred to as the “Additional Purchase”</u>).</p> <p>(Record Date)</p> <p>Article 10 The Company shall deem any shareholder recorded on the shareholder registry as of the end of March 31 of each year, to be a shareholder who is entitled to exercise the right at the Ordinary General Meeting of Shareholders.</p> <p>2. Notwithstanding <u>the provisions of</u> the preceding paragraph, when it is necessary, a record date for this purpose may be determined temporarily by issuing public notice in advance.</p> <p>(Share Handling Regulations)</p> <p>Article 11 Procedures for exercising the rights of shareholders and for other items regarding the handling of shares will be determined by the Share Handling Regulations established by the Board of Directors.</p> <p>(Transfer Agent)</p> <p>Article 12 The Company shall appoint a transfer agent. (Newly established)</p>	<p>Article 9 Shareholders who hold shares of the Company in an amount less than one unit may request the Company to sell them a number of shares that, when combined with the shares they currently hold, will constitute one full unit of shares.</p> <p>(Record Date)</p> <p>Article 10 The Company shall deem any shareholder recorded on the <u>final</u> shareholder registry as of the end of March 31 of each year, to be a shareholder who is entitled to exercise the right at the Ordinary General Meeting of Shareholders.</p> <p>2. Notwithstanding the preceding paragraph, when it is necessary, a record date for this purpose may be determined temporarily by issuing public notice in advance.</p> <p>(Share Handling Regulations)</p> <p>Article 11 Procedures for exercising the rights of shareholders and for other items regarding the handling of shares will be determined by the Share Handling Regulations established by the Board of Directors <u>or by a director delegated by a resolution approved by the Board of Directors.</u></p> <p>(Transfer Agent)</p> <p>Article 12 The Company shall appoint a transfer agent.</p> <p>2. <u>The transfer agent and the administrative office shall be determined by a resolution approved by the Board of Directors or a director delegated by a resolution approved by the Board of Directors.</u></p>
<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13 (Omitted)</p> <p>(Convener and Chairman)</p> <p>Article 14 A <u>President</u> shall convene a General Meeting of Shareholders and preside as chairman. <u>If the President is unable to perform his/her duties, another director shall take his/her place in accordance with an order of priority determined in advance by the Board of Directors.</u></p> <p>(Newly established)</p> <p>Article 15 to 17 (Omitted)</p>	<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13 (Unchanged)</p> <p>(Convener and Chairman)</p> <p>Article 14 A director <u>designated in advance by the Board of Directors</u> shall convene a General Meeting of Shareholders and preside as chairman.</p> <p>2. <u>If the director described in the preceding paragraph is unable to perform his/her duties, another director shall take his/her place in accordance with an order of priority determined in advance by the Board of Directors.</u></p> <p>Article 15 to 17 (Unchanged) a</p>
<p>(Requirements for Special Resolutions)</p>	<p>(Requirements for Special Resolutions)</p>

Current Articles of Incorporation	Proposed amendments
<p>Article 16 Unless otherwise provided for by laws and regulations or in the Articles of Incorporation, the resolution of a General Meeting of Shareholders shall be made by a majority or more of the votes of the attending shareholders who are entitled to exercise their voting rights.</p> <p>2. (Omitted)</p> <p>Article 17 (Omitted)</p>	<p>Article 16 Unless otherwise provided for by laws and regulations or in the Articles of Incorporation, the resolution of a General Meeting of Shareholders shall be made by a majority or more of the votes of the attending shareholders who are entitled to exercise their voting rights.</p> <p>2. (Unchanged)</p> <p>Article 17 (Unchanged)</p>
<p>Chapter 4. Directors and Board of Directors</p> <p>(Number of Directors)</p> <p>Article 18 The number of Directors of the Company shall be <u>ten</u> or less.</p> <p>(Newly established)</p> <p>(Election of Directors)</p> <p>Article 19 (Newly established)</p> <p>Directors shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</p> <p>2. No cumulative voting shall be applied for the election of Directors.</p> <p>(Newly established)</p> <p>(Term of Office for Directors)</p> <p>Article 20 The term of office for Directors shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within one year from the time of their election.</p>	<p>Chapter 4. Directors and Board of Directors</p> <p>(Number of Directors)</p> <p>Article 18 The number of Directors (<u>excluding Directors who are Audit &amp; Supervisory Committee Members</u>) of the Company shall be <u>nine</u> or less.</p> <p>2. <u>The number of Directors who are Audit &amp; Supervisory Committee Members of the Company shall be four or less.</u></p> <p>(Election of Directors)</p> <p>Article 19 <u>Directors shall be elected at the General Meeting of Shareholders, distinguishing between those who are Audit &amp; Supervisory Committee Members and those who are not Audit &amp; Supervisory Committee Members.</u></p> <p>2. Directors shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</p> <p>3. No cumulative voting shall be applied for the election of Directors.</p> <p>4. <u>A resolution for the election of a substitute Director who is an Audit &amp; Supervisory Committee Member pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, shall remain in effect until the beginning of the Ordinary General Meeting of Shareholders for the last business year ending within two years of the substitute's election.</u></p> <p>(Term of Office for Directors)</p> <p>Article 20 The term of office for Directors (<u>excluding Directors who are Audit &amp; Supervisory Committee Members</u>) shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within one year from the time of their election.</p>
<p>(Newly established)</p>	<p>2. <u>The term of office for Directors who are Audit &amp; Supervisory Committee Members shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within two years from the time of their election.</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Newly established)</p> <p>(Representative Directors and Directors with Specific Titles)  Article 21 The Board of Directors shall select a small number of Representative Directors from among its members. The Board of Directors shall, by its resolution, select one President from among the Representative Directors or Executive Officers.</p> <p>2. The Board of Directors may, by its resolution, select one Director and Chairman and one Director and President, and a small number of Executive Vice Presidents.</p> <p>(Board of Directors)  Article 22 (Omitted)</p> <p>2. A notice to call the Board of Directors meeting shall be dispatched to each Director <u>and each Audit &amp; Supervisory Board Member</u> no later than five days prior to the meeting; provided, however, that this period may be even more shortened if there is urgent necessity.</p> <p>(Newly established)</p> <p><u>3.</u> (Omitted)</p> <p>(Newly established)</p>	<p><u>3. The term of office for a Director who is an Audit &amp; Supervisory Committee Member elected as a substitute for a Director who is an Audit &amp; Supervisory Board Member resigned prior to the expiration of his/her term of office, shall continue until the time of the expiration of the term of office of the retired Director who is an Audit &amp; Supervisory Board Member.</u></p> <p>(Representative Directors and Directors with Specific Titles)  Article 21 The Board of Directors shall select a small number of Representative Directors from among its members (<u>excluding Directors who are Audit &amp; Supervisory Committee Members</u>). The Board of Directors shall, by its resolution, select one President from among the Representative Directors or Executive Officers.</p> <p>2. The Board of Directors may, by its resolution, select one Director and Chairman and one Director and President, and a small number of Executive Vice Presidents <u>from among Directors (excluding Directors who are Audit &amp; Supervisory Committee Members)</u>.</p> <p>(Board of Directors)  Article 22 (Unchanged)</p> <p>2. A notice to call the Board of Directors meeting shall be dispatched to each Director no later than five days prior to the meeting; provided, however, that this period may be even more shortened if there is urgent necessity.</p> <p><u>3. The Board of Directors meetings may be convened without using the procedure for calling these meetings only if all Directors agree.</u></p> <p><u>4. (Unchanged)</u></p> <p><u>(Delegation of Decisions on Important Business Execution to Directors)</u>  <u>Article 23 The Company may, pursuant to the provisions of Article 399-13, Paragraph 6 of the Companies Act, delegate all or part of the decisions on the execution of important businesses (excluding the matters listed in the items of Paragraph 5 of the said Article) to Directors by a resolution approved by the Board of Directors.</u></p>
(Omission of Resolution of Board of Directors)	(Omission of Resolution of Board of Directors)

Current Articles of Incorporation	Proposed amendments
<p>Article <u>23</u> The Company shall deem that a resolution approved by the Board of Directors to approve the matters to be resolved at a meeting of the Board of Directors has been passed if all Directors agree in writing or by electromagnetic record to the matters to be resolved at such meeting, provided, <u>however, this shall not apply if an Audit &amp; Supervisory Board member objects to the resolution.</u></p>	<p>Article <u>24</u> The Company shall deem that a resolution approved by the Board of Directors to approve the matters to be resolved at a meeting of the Board of Directors has been passed if all Directors agree in writing or by electromagnetic record to the matters to be resolved at such meeting.</p>
<p><u>Chapter 5. Audit &amp; Supervisory Board Members and Audit &amp; Supervisory Board</u></p> <p><u>(Number of Audit &amp; Supervisory Board Members)</u>  Article <u>24</u> <u>The number of Audit &amp; Supervisory Board Members of the Company shall be four or less.</u></p> <p><u>(Election of Audit &amp; Supervisory Board Members)</u>  Article <u>25</u> <u>Audit &amp; Supervisory Board Members shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</u></p> <p><u>(Election of Substitute Audit &amp; Supervisory Board Members)</u>  Article <u>26</u> <u>In case that the number of Audit &amp; Supervisory Board Members falls short of that specified by laws and regulations or in the Articles of Incorporation, the Company may request the election of substitute Audit &amp; Supervisory Board Members in advance at a General Meeting of Shareholders.</u></p> <p><u>2. Substitute Audit &amp; Supervisory Board Members shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</u></p> <p><u>3. The election of a substitute Audit &amp; Supervisory Board Member shall remain in effect until the General Meeting of Shareholders for the fiscal year following the election is held.</u></p> <p><u>4. A substitute Audit &amp; Supervisory Board Member shall assume office when the number of Audit &amp; Supervisory Board Members falls short of that specified by laws and regulations or in the Articles of Incorporation.</u></p>	<p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p> <p>(Deleted)</p>
<p><u>(Term of Office for Audit &amp; Supervisory Board Members)</u></p>	<p>(Deleted)</p>

Current Articles of Incorporation	Proposed amendments
<p><u>Article 27 The term of office for Audit &amp; Supervisory Board Members shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within four years from the time of their election.</u></p> <p><u>2. The term of office for a substitute Audit &amp; Supervisory Board Member elected shall continue until the time of the expiration of the term of office for the retired Audit &amp; Supervisory Board Member.</u></p> <p><u>(Full-time Audit &amp; Supervisory Board Members)</u></p> <p><u>Article 28 The Audit &amp; Supervisory Board shall select a small number of Full-time Audit &amp; Supervisory Board Members from among its members.</u></p> <p><u>(Audit &amp; Supervisory Board)</u></p> <p><u>Article 29 Notice of a meeting of the Audit &amp; Supervisory Board shall be issued to each Audit &amp; Supervisory Board Member at least three days prior to the meeting date. However, this period may be shortened in cases of emergency.</u></p> <p><u>2. Matters pertaining to the operation of the Audit &amp; Supervisory Board and other matters involving the Audit &amp; Supervisory Board shall be prescribed by the Regulations of the Audit &amp; Supervisory Board established by the Audit &amp; Supervisory Board.</u></p>	<p>(Deleted)</p> <p>(Deleted)</p>
<p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p>	<p><u>Chapter 5. Audit &amp; Supervisory Committee</u></p> <p><u>(Full-time Audit &amp; Supervisory Committee Member)</u></p> <p><u>Article 25 The Audit &amp; Supervisory Committee shall select a small number of Full-time Audit &amp; Supervisory Committee Members from among its members.</u></p> <p><u>(Audit &amp; Supervisory Committee)</u></p> <p><u>Article 26 Notice of a meeting of the Audit &amp; Supervisory Committee shall be issued to each Audit &amp; Supervisory Committee Member at least three days prior to the meeting date. However, this period may be shortened in cases of emergency.</u></p> <p><u>2. The Audit &amp; Supervisory Committee meeting may be held without going through the procedure of convocation if all the Audit &amp; Supervisory Committee Members are in agreement.</u></p>
	<p><u>3. Matters pertaining to the operation of the Audit &amp; Supervisory Committee and other matters involving the Audit &amp; Supervisory Committee shall be prescribed by the Regulations of the Audit &amp; Supervisory Committee established by the Audit &amp; Supervisory Board.</u></p>
<p><u>Chapter 6. Exemption of Liabilities of Directors and Audit &amp; Supervisory Board Members</u></p>	<p><u>Chapter 6. Exemption of Liabilities of Directors</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Partial Exemption from Liability for Damages)</p> <p>Article <u>30</u> The Company may, by a resolution approved by the Board of Directors, exempt the liability for damages to the Company of Directors (including former Directors) <u>and Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members)</u> within the limits stipulated by laws and regulations.</p> <p>2. The Company may conclude contracts with Directors <u>and Audit &amp; Supervisory Board Members</u> (excluding executive directors, etc.) for limiting their liability for damages to the Company, provided, however, that the liability limit in such contracts shall be claimable up to an amount provided in advance under the contract or the amount prescribed by laws and regulations, whichever is higher.</p>	<p>(Partial Exemption from Liability for Damages)</p> <p>Article <u>27</u> The Company may, by a resolution approved by the Board of Directors, exempt the liability for damages to the Company of Directors (including former Directors), within the limits stipulated by laws and regulations.</p> <p>2. The Company may conclude contracts with Directors (excluding executive directors, etc.) for limiting their liability for damages to the Company, provided, however, that the liability limit in such contracts shall be claimable up to an amount provided in advance under the contract or the amount prescribed by laws and regulations, whichever is higher.</p>
<p style="text-align: center;">Chapter 7. Accounting</p> <p>Article <u>31</u> (Omitted)</p> <p>(Dividends of Surplus)</p> <p>Article <u>32</u> Dividends may be paid from surplus to shareholders and/or registered share pledgees who are recorded on the shareholder registry as of March 31 for year-end dividends and September 30 for interim dividends every year.</p> <p style="text-align: center;">(Newly established)</p> <p style="text-align: center;">(Newly established)</p> <p>(Repurchase of Own Shares)</p> <p><u>Article 33 The Company may repurchase its own shares on the market and by other means in accordance with a resolution by the Board of Directors.</u></p> <p>(Statute of Limitations for Dividend Payments)</p> <p>Article <u>34</u> If <u>year-end and interim</u> dividends from surplus are not received for three years from the beginning date of dividend payments, the Company is exempted from the payment obligation thereof.</p>	<p style="text-align: center;">Chapter 7. Accounting</p> <p>Article <u>28</u> (Unchanged)</p> <p>(Dividends of Surplus, Etc.)</p> <p>Article <u>29</u> <u>The Company</u> may pay dividends from surplus to shareholders and/or registered share pledgees who are recorded on the <u>final</u> shareholder registry as of March 31 for year-end dividends and September 30 for interim dividends every year.</p> <p>2. <u>The Company may establish a record date and pay dividends from surplus in addition to the dividends in the preceding paragraph.</u></p> <p>3. <u>The Company may determine dividends of surplus and related matters stipulated in each item of Paragraph 1, Article 459 of the Companies Act, by a resolution approved by the Board of Directors, unless otherwise provided for in laws and regulations.</u></p> <p style="text-align: center;">(Deleted)</p> <p>(Statute of Limitations for Dividend Payments)</p> <p>Article <u>30</u> If dividends from surplus are not received for three years from the beginning date of dividend payments, the Company is exempted from the payment obligation thereof.</p>
(Newly established)	<u>(Supplementary Provisions)</u>

Current Articles of Incorporation	Proposed amendments
<p>(Newly established)</p>	<p>(Transitional Measures Concerning Exemption from Liability of Audit &amp; Supervisory Board Members)</p> <p><u>Article 1 With respect to the exemption, by a resolution approved by the Board of Directors, of the liability for damages of Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members) under Paragraph 1, Article 423 of the Companies Act, for their acts prior to the conclusion of the 45th Ordinary General Meeting of Shareholders, the provisions of Paragraph 1, Article 30 of the Articles of Incorporation prior to the amendment by the resolution of the said Ordinary General Meeting of Shareholders shall still apply.</u></p> <p><u>2. With respect to the agreement to limit the liability for damages of Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members) under Paragraph 1, Article 423 of the Companies Act for their acts prior to the conclusion of the 45th Ordinary General Meeting of Shareholders, the provisions of Paragraph 2, Article 30 of the Articles of Incorporation prior to the amendment by the resolution of the said Ordinary General Meeting of Shareholders shall still apply.</u></p>

## Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)


If Proposal No. 2 “Partial Amendments to the Articles of Incorporation” is approved as proposed, the Company will make a transition to a Company with an Audit & Supervisory Committee, and all eight Directors will retire from their position due to the expiration of their terms of office at the time the amendments to the Articles of Incorporation take effect.

Therefore, the Company proposes the election of seven Directors (excluding Directors who are Audit & Supervisory Committee Members; the same shall apply hereinafter in this proposal) after transitioning to a company with an Audit & Supervisory Committee.

This agenda item shall become effective subject to the amendments to the Articles of Incorporation in Proposal No. 2 “Partial Amendments to the Articles of Incorporation.”

The candidates for Directors are as follows:


No.	Name		Current positions and responsibilities at ALCONIX	Attendance at the Board of Directors meetings
1	Hiroshi Teshirogi	Male	Reelection Representative Director, President and CEO	100% (13/13 times)
2	Takumi Suzuki	Male	Reelection Director, Senior Managing Executive Officer and CSO, Head of Corporate Sector, Responsible for Corporate Planning Department, Business Promotion Department, Business Management Department, and Corporate Communications Department	100% (13/13 times)
3	Nobuhiko Takahashi	Male	Reelection Director, Managing Executive Officer and CFO, Corporate Sector, Responsible for Finance Department, Accounting Department and Risk Management Department	100% (13/13 times)
4	Yukino Kikuma	Female	Reelection Independent Reelection Director	100% (13/13 times)
5	Yukiko Imazu	Female	Independent Reelection Outside Director	100% (13/13 times)
6	Hideki Matsuo	Male	Independent Reelection Outside Director	100% (13/13 times)
7	Shinji Sato	Male	Independent Reelection Outside Director	100% (10/10 times)


No.	Name (Date of birth) Gender	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
1	<p data-bbox="264 568 456 656">Hiroshi Teshirogi (May 6, 1958) Male</p>  <div data-bbox="233 1043 485 1084" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelection</div>	<p data-bbox="523 304 1209 365">April 1981    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 378 879 407">April 2003    Joined ALCONIX</p> <p data-bbox="523 421 1235 481">June 2004    Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 495 1241 629">April 2008    Executive Officer and General Manager of Group 1 and President and CEO of ALCONIX SANSHIN CORPORATION (currently ALCONIX · MITAKA CORPORATION)</p> <p data-bbox="523 642 1230 703">June 2009    Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 716 1230 806">June 2010    Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="523 819 1241 909">June 2014    Director, Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="523 922 1246 1012">June 2017    Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX</p> <p data-bbox="523 1025 1241 1160">April 2021    Director, Senior Managing Executive Officer, General Manager of Corporate Division, Manager of General Affairs &amp; Human Resources Department and Information System Department of ALCONIX</p> <p data-bbox="523 1173 1150 1202">April 2022    Director, President and COO of ALCONIX</p> <p data-bbox="523 1216 1193 1276">June 2022    Representative Director, President and COO of ALCONIX</p> <p data-bbox="523 1290 1193 1350">June 2024    Representative Director, President and CEO of ALCONIX (current)</p>	153,000
<p data-bbox="225 1366 772 1395">Reasons for nomination as a candidate for Director</p> <p data-bbox="225 1402 1437 1675">Mr. Hiroshi Teshirogi has been involved in the aluminum and copper products business since joining ALCONIX. He was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. Since his election as a Director in 2014, Mr. Teshirogi has demonstrated his strong leadership skills with respect to trade in Japan and overseas, trilateral transactions, and the development of overseas operations, and after gaining management experience at a consolidated subsidiary, Mr. Teshirogi has served as Representative Director, President and CEO since June 2024. Due to his specialized knowledge and his experience, Mr. Teshirogi is a candidate for reelection as a Director. If Mr. Teshirogi is reelected as a Director, he is to be named Representative Director, President and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			

No.	Name (Date of birth) Gender	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
2	<p data-bbox="247 907 470 996">Takumi Suzuki (February 18, 1963) Male</p>  <div data-bbox="231 1384 486 1429" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">Reelection</div>	<p data-bbox="518 302 1244 369">April 1986 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="518 380 869 414">June 2009 Joined ALCONIX</p> <p data-bbox="518 425 1244 492">July 2013 General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 504 1244 593">June 2017 Executive Officer and General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 604 1244 694">June 2018 Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 705 1244 840">June 2019 Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 851 1244 1008">April 2021 Director, Managing Executive Officer, Manager of Corporate Division, Corporate Planning Department, Legal &amp; Compliance Department and Risk Management Department, and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 1019 1244 1086">August 2021 Representative Director of ALCONIX VENTURES CORPORATION (current)</p> <p data-bbox="518 1097 1244 1288">April 2022 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department and Legal Department of ALCONIX</p> <p data-bbox="518 1299 1244 1534">April 2023 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department, Legal Department, and Sustainability Promotion Office of ALCONIX</p> <p data-bbox="518 1545 1244 1724">April 2024 Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division, in charge of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, and Sustainability Promotion Office of ALCONIX</p> <p data-bbox="518 1736 1244 1915">April 2026 Director, Senior Managing Executive Officer and CSO, Head of Corporate Sector, Responsible for Corporate Planning Department, Business Promotion Department, Business Management Department, and Corporate Communications Department of ALCONIX(current)</p> <p data-bbox="518 1926 877 1960">Significant concurrent positions</p> <p data-bbox="518 1971 1244 2027">August 2021 Representative Director of ALCONIX VENTURES CORPORATION</p>	41,600

Reasons for nomination as a candidate for Director


Since joining ALCONIX, Mr. Takumi Suzuki has been involved in corporate planning and has contributed to the business expansion and formulation of management strategies of the ALCONIX Group. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&A, primarily in the manufacturing sector. He has also demonstrated strong leadership skills with respect to the establishment and execution of business strategies for the ALCONIX Group as a whole. Mr. Suzuki has served as a Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division since April 2024. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.

No.	Name (Date of birth) Gender	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
3	<p data-bbox="248 510 472 600">Nobuhiko Takahashi (February 5, 1965) Male</p>  <div data-bbox="233 987 485 1025" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelection</div>	<p data-bbox="525 309 1206 365">April 1987    Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p data-bbox="525 383 1206 465">April 2015    Branch Manager of Shenzhen Branch, Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)</p> <p data-bbox="525 483 895 517">June 2017    Joined ALCONIX</p> <p data-bbox="525 535 1174 591">October 2017    General Manager of Finance Department of ALCONIX</p> <p data-bbox="525 609 1206 692">June 2020    Executive Officer, Deputy General Manager of Finance &amp; Accounting Division and General Manager of Finance Department of ALCONIX</p> <p data-bbox="525 710 1206 831">June 2021    Director, Executive Officer, Manager of Corporate Division, Finance Department and Accounting Department, and General Manager of Finance Department of ALCONIX</p> <p data-bbox="525 848 1206 931">April 2022    Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department of ALCONIX</p> <p data-bbox="525 949 1206 1070">April 2025    Director, Managing Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department of ALCONIX</p> <p data-bbox="525 1088 1206 1234">June 2026    Director, Managing Executive Officer and CFO, Corporate Sector, Responsible for Finance Department, Accounting Department and Risk Management Department of ALCONIX (current)</p>	19,300
<p data-bbox="220 1256 772 1283">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1294 1430 1473">Mr. Nobuhiko Takahashi was primarily involved in overseas corporate finance operations at a major financial institution and served as a branch manager of an overseas branch. After joining ALCONIX, he was appointed as the General Manager of the Finance Department and has demonstrated his knowledge and ability as an expert in international finance. He was elected as a Director in June 2021, and since April 2025, he has served as the head of the finance and accounting departments of ALCONIX as a Director, Managing Executive Officer and CFO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth) Gender	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
4	<p data-bbox="279 436 454 526">Yukino Kikuma (March 5, 1972) Female</p>  <div data-bbox="240 920 491 1048" style="border: 1px solid black; padding: 2px; margin-top: 10px;"> <p style="text-align: center; margin: 0;">Reelected</p> <hr/> <p style="text-align: center; margin: 0;">Outside</p> <hr/> <p style="text-align: center; margin: 0;">Independent</p> </div>	<p data-bbox="523 309 1173 913"> April 1995      Joined Fuji Television Network, Inc.  December 2011   Registered as an attorney  January 2012      Joined Matsuo &amp; Kosugi  June 2018        Outside Director of KOSÉ Corporation  May 2020        Outside Director (Audit &amp; Supervisory  Committee Member) of Takihyo Co., Ltd.  June 2020        Outside Director of ALCONIX (current)  June 2020        Outside Director of KITZ Corporation  (current)  January 2022      Managing Partner of Matsuo &amp; Kosugi  (current)  February 2024    Outside Director of Money Forward, Inc.  (current)  June 2024        External Audit &amp; Supervisory Board  Member of Tokio Marine &amp; Nichido Life  Insurance Co., Ltd. (current) </p> <p data-bbox="523 927 853 958">Significant concurrent positions</p> <p data-bbox="523 972 1173 1189"> June 2020        Outside Director of KITZ Corporation  January 2022      Managing Partner of Matsuo &amp; Kosugi  February 2024    Outside Director of Money Forward, Inc.  June 2024        External Audit &amp; Supervisory Board  Member of Tokio Marine &amp; Nichido Life  Insurance Co., Ltd. </p>	5,100
<p data-bbox="220 1211 1114 1243">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="220 1249 1439 1485"> Ms. Yukino Kikuma has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use a broad range of her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Kikuma is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Kikuma is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Kikuma's tenure as an Outside Director will be six years at the conclusion of this Ordinary General Meeting of Shareholders. </p>			

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
5	<p data-bbox="279 347 446 448">Yukiko Imazu (July 28, 1968) Female</p>  <div data-bbox="231 828 486 974" style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p data-bbox="295 840 422 873">Reelection</p> <p data-bbox="311 884 406 918">Outside</p> <p data-bbox="287 929 430 963">Independent</p> </div>	<p data-bbox="526 291 1204 392">April 1996 Registered as an attorney Joined Anderson Mōri (current Anderson Mōri &amp; Tomotsune)</p> <p data-bbox="526 403 1204 459">January 2005 Partner at Anderson Mōri &amp; Tomotsune (current)</p> <p data-bbox="526 481 1204 537">April 2007 Associate Professor at Keio University Law School</p> <p data-bbox="526 548 1204 593">March 2014 Director of Ishibashi Foundation (current)</p> <p data-bbox="526 604 1204 694">June 2018 Outside Audit &amp; Supervisory Board Member of Daiichi Sankyo Company, Limited (current)</p> <p data-bbox="526 705 1204 772">May 2022 Outside Audit &amp; Supervisory Board Member of dip Corporation</p> <p data-bbox="526 795 1204 828">June 2022 Outside Director of ALCONIX (current)</p> <p data-bbox="526 840 1204 907">May 2023 Outside Director (Audit &amp; Supervisory Committee Member) of dip Corporation</p> <p data-bbox="526 918 869 952">Significant concurrent positions</p> <p data-bbox="526 963 1204 996">January 2005 Partner at Anderson Mōri &amp; Tomotsune</p> <p data-bbox="526 1008 1204 1041">March 2014 Director of Ishibashi Foundation</p>	-
<p data-bbox="223 1052 1117 1086">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="223 1108 1404 1321">Ms. Yukiko Imazu has highly specialized skills involving corporate law as an attorney and a broad range of experience and knowledge, especially in personnel and labor matters. ALCONIX believes that Ms. Imazu can use her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Imazu is a candidate for reelection as an Outside Director. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Imazu is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Imazu's tenure as an Outside Director will be four years at the conclusion of this Ordinary General Meeting of Shareholders.</p>			

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
6	<p data-bbox="271 604 446 694">Hideki Matsuo (June 27, 1956) Male</p>  <div data-bbox="231 1086 486 1220" style="border: 1px solid black; padding: 2px; margin-top: 5px;"> <p style="text-align: center;">Reelection</p> <hr/> <p style="text-align: center;">Outside</p> <hr/> <p style="text-align: center;">Independent</p> </div>	<p data-bbox="518 291 1204 1534"> April 1982      Joined Mitsui Toatsu Chemicals, Inc. (currently Mitsui Chemicals, Inc.)  April 2013      Executive Officer, General Manager of Production &amp; Technology Center of Mitsui Chemicals, Inc.  April 2014      Senior Executive Officer, General Manager of Production &amp; Technology Center of Mitsui Chemicals, Inc.  June 2016      Director, Senior Executive Officer, General Manager of Production &amp; Technology Center of Mitsui Chemicals, Inc.  April 2017      Director, Senior Executive Officer, General Manager, Production &amp; Technology Center of Mitsui Chemicals, Inc.  April 2018      Representative Director, Senior Executive Officer (CTO) of Mitsui Chemicals, Inc.  April 2020      Representative Director, Executive Vice President (CTO) of Mitsui Chemicals, Inc.  April 2022      Director and Senior Consultant of Mitsui Chemicals, Inc.  June 2022      Chairman of Japan Industrial Safety Competency Center (current)  June 2022      Outside Audit &amp; Supervisory Board Member of Toyo Engineering Corporation (current)  June 2023      Outside Director of RYODEN Corporation (current)  June 2024      Outside Director of ALCONIX (current)  Significant concurrent positions  June 2022      Chairman of Japan Industrial Safety Competency Center  June 2022      Outside Audit &amp; Supervisory Board Member of Toyo Engineering Corporation  June 2023      Outside Director of RYODEN Corporation </p>	
<p data-bbox="223 1556 1117 1590">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="223 1601 1436 1848"> Mr. Hideki Matsuo has many years of experience at Mitsui Chemicals, Inc. and extensive knowledge involving management, manufacturing and technologies. In particular, he has expertise concerning the establishment of safety management systems at factories. ALCONIX believes that Mr. Matsuo can use this knowledge and experience to strengthen the oversight of the ALCONIX Group, especially manufacturing operations, by the Board of Directors. Accordingly, Mr. Matsuo is a candidate for reelection as an Outside Director. ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Mr. Matsuo is reelected, ALCONIX plans to continue this designation as an independent officer. Mr. Matsuo's tenure as an Outside Director will be two years at the conclusion of this Ordinary General Meeting of Shareholders. </p>			

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
7	<p>Shinji Sato (January 17, 1957) Male</p>  <p>Reelection Outside Independent</p>	<p>April 1979      Joined Hitachi, Ltd.</p> <p>April 2005      Deputy General Manager of Industrial Equipment System Sales Division, Industrial Equipment System Division, Electric Machinery Group of Hitachi, Ltd.</p> <p>April 2006      Deputy Branch Manager of Kansai Area Operation (in charge of electric power, electric machinery (industrial and public), transportation and buildings) of Hitachi, Ltd.</p> <p>December 2008    General Manager of Corporate Sales &amp; Marketing Group, Industrial Distribution Systems, Information &amp; Telecommunication Group of Hitachi, Ltd.</p> <p>April 2010      Director of Hitachi, Ltd. Executive Officer and CMO of Information &amp; Telecommunication System Company</p> <p>April 2012      Director, Deputy General Manager of Headquarters Corporate Sales &amp; Marketing Group of Hitachi, Ltd.</p> <p>April 2015      Vice President and Executive Officer, CSO and CMO, General Manager of Business Strategy Division of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)</p> <p>April 2018      Senior Vice President, CSO and CMO of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)</p> <p>April 2019      Representative Executive Officer, Vice President of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)</p> <p>August 2020      Representative Director, Executive Vice President of Hitachi High-Tech Corporation</p> <p>April 2021      CMO of Smart Life Business Management Division of Hitachi, Ltd.</p> <p>June 2025      Outside Director of ALCONIX (current)</p>	300
<p>Reasons for nomination as a candidate for Director and overview of expected roles</p> <p>Mr. Shinji Sato has many years of experience at Hitachi, Ltd. and Hitachi High-Tech Corporation and broad insight involving management and extensive knowledge in a wide range of fields, including mechanical and electrical in the industrial and infrastructure markets, and IT. ALCONIX believes that Mr. Sato can use this knowledge and experience to strengthen the oversight of the ALCONIX Group, especially manufacturing operations, by the Board of Directors. Accordingly, Mr. Sato is a candidate for reelection as an Outside Director. If Mr. Sato is reelected, ALCONIX plans to designate him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Mr. Sato's tenure as an Outside Director will be one year at the conclusion of this Ordinary General Meeting of Shareholders.</p>			

Notes: 1. No special interest exists between ALCONIX and the above candidates for Director.

2. Ms. Yukino Kikuma, Ms. Yukiko Imazu (name in the family register: Yukiko Shimato), Ms. Hideki Matsuo and Mr. Shinji Sato are candidates for Outside Director. ALCONIX has entered into an agreement with each of them in accordance with Article 427 (1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as

stipulated in Article 425 (1) of the Companies Act. If any of these individuals are reelected, ALCONIX plans to extend the agreement with such individuals.

3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3 (1) of the Companies Act with an insurance company. If the election of the Director candidates is approved, they will be covered by this liability insurance policy. Under the policy, the insured Directors are covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as directors, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Directors. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by an insured are not covered by the policy.

## Election of Three Directors Who Are Audit & Supervisory Committee Members

If Proposal No. 2 “Partial Amendments to the Articles of Incorporation” is approved as proposed, the Company will make a transition to a company with an Audit & Supervisory Committee. Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members.

This proposal has received the consent of the Audit & Supervisory Board.


This agenda item shall become effective subject to the amendments to the Articles of Incorporation in Proposal No. 2 “Partial Amendments to the Articles of Incorporation.”

The candidates for Directors who are Audit & Supervisory Committee Members are as follows:

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company’s shares held
1	<p>Junichi Kitagaki (April 9, 1961) Male</p>  <p>New</p>	<p>April 1985      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>September 2003      Joined ALCONIX</p> <p>January 2004      President of NI Metal Products, Inc. (current ALCONIX USA, INC.)</p> <p>January 2013      Univertical Holdings Inc. CFO/CAO</p> <p>October 2019      General Manager of Information System Department of ALCONIX</p> <p>April 2022      Executive Officer, General Manager of Audit &amp; Supervisory Board Member Office, Manager of Corporate Division, Information System Department of ALCONIX</p> <p>June 2023      Full-time Audit &amp; Supervisory Board Member of ALCONIX (current)</p>	18,200

### Reasons for nomination as a candidate for Director who is an Audit & Supervisory Committee Member

After joining ALCONIX, Mr. Junichi Kitagaki served as the manager of a U.S. subsidiary for many years and played a significant role in achieving business growth in the United States. He has considerable knowledge and experience involving all aspects of management concerning manufacturing. After returning to Japan, Mr. Kitagaki was an Executive Officer responsible for information management and Security. In 2022, he was named General Manager of the Audit & Supervisory Board Member Office and is still a full-time Audit & Supervisory Board Member. In this role, he uses an independent perspective for audits that are performed properly and objectively. He is a candidate for election as a Director who is an Audit & Supervisory Committee Member because ALCONIX believes his knowledge and accomplishments make him suitable to perform the duties of a Director who is an Audit & Supervisory Committee Member. Mr. Kitagaki’s tenure as an Audit & Supervisory Board Member will be three years at the conclusion of this Ordinary General Meeting of Shareholders.

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
2	<p data-bbox="247 403 486 492">Shigeo Ogi (November 17, 1951) Male</p>  <div data-bbox="236 884 491 1019" style="border: 1px solid black; padding: 2px; margin-top: 10px;"> <p data-bbox="239 884 488 929" style="text-align: center;">New</p> <p data-bbox="239 929 488 974" style="text-align: center;">Outside</p> <p data-bbox="239 974 488 1019" style="text-align: center;">Independent</p> </div>	<p data-bbox="534 291 1204 324">November 1974    Joined Deloitte, Haskins &amp; Sells-Japan</p> <p data-bbox="534 336 1204 369">August 1979      Registered as a Certified Public Accountant</p> <p data-bbox="534 380 1204 436">July 1990         Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</p> <p data-bbox="534 448 1204 548">July 1997         Managing Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</p> <p data-bbox="534 560 1204 616">December 2015    Ogi Certified Public Accounting Office (current)</p> <p data-bbox="534 627 1204 694">June 2016         Outside Audit &amp; Supervisory Board Member of Nippon Soda Co., Ltd.</p> <p data-bbox="534 705 1204 795">June 2020         Outside Director (Audit &amp; Supervisory Committee Member) of Nippon Soda Co., Ltd.</p> <p data-bbox="534 806 1204 873">June 2020         Outside Audit &amp; Supervisory Board Member of ALCONIX (current)</p> <p data-bbox="534 884 1204 974">June 2023         Outside Director (Audit &amp; Supervisory Committee Member) of Shibaura Machine Co., Ltd. (current)</p> <p data-bbox="534 985 1204 1019">Significant concurrent positions</p> <p data-bbox="534 1030 1204 1064">December 2015    Ogi Certified Public Accounting Office</p> <p data-bbox="534 1075 1204 1164">June 2023         Outside Director (Audit &amp; Supervisory Committee Member) of Shibaura Machine Co., Ltd.</p>	4,500
<p data-bbox="167 1187 1276 1220"><b>Reasons for nomination as a candidate for Director who is an Audit &amp; Supervisory Committee Member</b></p> <p data-bbox="167 1232 1428 1478">Mr. Shigeo Ogi has considerable specialized knowledge as a certified public accountant with many years of international experience and significant insight concerning corporate management. Since June 2020, as an Outside Audit &amp; Supervisory Board Member, he has used his knowledge and experience to perform his duties properly. Consequently, he is a candidate for election as a Director who is an Audit &amp; Supervisory Committee Member. ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Mr. Ogi is elected, ALCONIX plans to continue this designation as an independent officer. Mr. Ogi's tenure as an Outside Audit &amp; Supervisory Board Member will be six years at the conclusion of this Ordinary General Meeting of Shareholders.</p>			

No.	Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
3	<p data-bbox="284 824 438 913">Ryoko Takeda (July 5, 1970) Female</p>  <div data-bbox="236 1310 483 1440" style="border: 1px solid black; padding: 2px; margin-top: 10px;"> <p data-bbox="331 1317 387 1344">New</p> <p data-bbox="316 1361 403 1388">Outside</p> <p data-bbox="292 1406 427 1433">Independent</p> </div>	<p data-bbox="523 297 1233 353">April 1998 Registered as an attorney, Joined Nishimura &amp; Partners (currently Nishimura &amp; Asahi)</p> <p data-bbox="523 365 1233 398">December 2014 Special Counsel, City-Yuwa Partners</p> <p data-bbox="523 421 1233 454">February 2016 Registered as a Certified Fraud Examiner</p> <p data-bbox="523 477 1233 589">October 2016 A member of the Committee of Bar Examiners (in charge of the Administrative Acts of the Bar Examination and the Preliminary Qualifying Bar Examination)</p> <p data-bbox="523 611 1233 667">June 2017 Councilor of International Civil and Commercial Law Centre Foundation (current)</p> <p data-bbox="523 689 1233 745">June 2020 Outside Audit &amp; Supervisory Board Member of ALCONIX (current)</p> <p data-bbox="523 768 1233 790">June 2021 Outside Director of DKK Co., Ltd.</p> <p data-bbox="523 813 1233 902">January 2022 Member of the Council on Automobile Liability Insurance, Financial Services Agency (current)</p> <p data-bbox="523 925 1233 1003">February 2022 Member of Contract Review Committee, Agriculture, Forestry and Fisheries Credit Foundations (current)</p> <p data-bbox="523 1025 1233 1137">October 2022 Member of the Committee of Bar Examiners and the Preliminary Qualifying Bar Examination (in charge of the Tax Law of the Bar Examination)</p> <p data-bbox="523 1160 1233 1238">November 2022 Outside Director (Audit &amp; Supervisory Committee Member), Japan Airport Terminal Co., Ltd. (current)</p> <p data-bbox="523 1261 1233 1294">January 2023 Partner, City-Yuwa Partners (current)</p> <p data-bbox="523 1317 1233 1373">March 2023 External Director, Komazawa University of Educational Corporation (current)</p> <p data-bbox="523 1395 1233 1429">Significant concurrent positions</p> <p data-bbox="523 1451 1233 1507">June 2017 Councilor of International Civil and Commercial Law Centre Foundation</p> <p data-bbox="523 1529 1233 1585">January 2022 Member of the Council on Automobile Liability Insurance, Financial Services Agency</p> <p data-bbox="523 1608 1233 1686">February 2022 Member of Contract Review Committee, Agriculture, Forestry and Fisheries Credit Foundations</p> <p data-bbox="523 1709 1233 1787">November 2022 Outside Director (Audit &amp; Supervisory Committee Member), Japan Airport Terminal Co., Ltd.</p> <p data-bbox="523 1809 1233 1832">January 2023 Partner, City-Yuwa Partners</p> <p data-bbox="523 1854 1233 1910">March 2023 External Director, Komazawa University of Educational Corporation</p> <p data-bbox="523 1933 1233 1989">June 24, 2026 To be elected as Outside Director of DOWA HOLDINGS CO., LTD.</p>	
<p data-bbox="167 2011 1281 2033">Reasons for nomination as a candidate for Director who is an Audit &amp; Supervisory Committee Member</p> <p data-bbox="167 2056 1441 2103">Ms. Ryoko Takeda has considerable specialized skills as an attorney and depthful insight of management. She also has expertise in corporate law. Since her election in June 2020, she has used her knowledge and experience to serve as</p>			

an Audit & Supervisory Board Member. Accordingly, Ms. Takeda is a candidate for election as Director who is an Audit & Supervisory Committee Member. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Takeda is elected, ALCONIX plans to continue this designation as an independent officer. Ms. Takeda's tenure as an Audit & Supervisory Board Member will be six years at the conclusion of this Ordinary General Meeting of Shareholders.

Notes: 1. No special interest exists between ALCONIX and the above candidates for Directors who are Audit & Supervisory Committee Members.

2. Mr. Shigeo Ogi and Ms. Ryoko Takeda are candidates for Outside Directors who are Audit & Supervisory Committee Members.

3. ALCONIX has entered into an agreement with each of them in accordance with Article 427 (1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as stipulated in Article 425 (1) of the Companies Act. If any of these individuals is newly elected as a Director who is Audit & Supervisory Committee Member, ALCONIX plans to extend the agreement with such individuals as a Director who is Audit & Supervisory Committee Member.

4. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3 (1) of the Companies Act with an insurance company. If all candidates for election as a Director who is an Audit & Supervisory Committee Member are elected, all of these individuals will be covered by this liability insurance. Under the policy, the insured Audit & Supervisory Committee Member is covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as an Audit & Supervisory Committee Member, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Audit & Supervisory Committee Member. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured are not covered by the policy.

5. Information about improper activities during the past five years at other companies where the candidates for Outside Director were directors or other officers were as follows.

Japan Airport Terminal Co., Ltd., where Ms. Ryoko Takeda is an Outside Director (Member of the Audit & Supervisory Committee), announced in May 2025 behavior that was improper concerning the company's basic policy for compliance. The behavior concerned the selection of suppliers by a subsidiary. Japan Airport Terminal received a strict warning, which is equivalent to an administrative guidance, from the Ministry of Land, Infrastructure, Transport and Tourism. Ms. Takeda had no prior knowledge of this incident. At meetings of the Board of Directors, she often submitted suggestions for strengthening governance and compliance. In addition, after this incident was discovered, Ms. Takeda was a member of the Special Investigation Committee where she performed her duties by helping determine the facts involving the incident, analyzing the causes, and creating preventive measures. She was involved with reinforcing internal controls and compliance for preventing any recurrence.

DKK Co., Ltd., where Ms. Ryoko Takeda was an Outside Director, announced on December 5, 2024, the receipt of a recommendation from the Japan Fair Trade Commission concerning a violation of the Subcontract Act Article 4, Paragraph 2-3. DKK had loaned dies and other items used for the manufacture of some parts used in DKK products to a subcontractor. Although DKK did not place an order to the subcontractor for these parts for a long time, DKK asked the subcontractor to store these items but did not pay the subcontractor for this storage. Ms. Takeda had no prior knowledge of this incident from the time she became a DKK Outside Director until the incident was discovered. She had been using her experience and her knowledge as an attorney to submit suggestions for the strict compliance with laws and regulations. Following the discovery of this incident, she properly performed her duties for the reinforcement of governance. Her activities included suggestions for preventive measures from the standpoints of making compliance and internal controls even more rigorous, oversight and advice concerning the implementation of actions by management, and other activities.

### Reference: Skill Matrix for Directors

As an integrated company that combines the capabilities of a trading company engaged in global business development and manufacturing capabilities with advanced technology and competitiveness, ALCONIX has selected Directors with a wide range of business experience and expertise in order to establish an effective corporate governance system for sustainable growth. The experience and expertise of Directors after the approval of Proposals 3 and 4 to be submitted to this General Meeting of Shareholders are as follows.

Directors (excluding Directors who are Audit & Supervisory Committee Members)				
		Inside Directors		
Name		Hiroshi Teshirogi	Takumi Suzuki	Nobuhiko Takahashi
Positions, roles, background, qualifications, etc.		- President, Executive Officer and CEO	- Director, Senior Managing Executive Officer and CSO - Chairman of Sustainability Committee	- Director, Managing Executive Officer and CFO - Chairman of Risk Management Committee
Term of office		12 years	7 years	5 years
Gender		Male	Male	Male
Main expertise	Global corporate management	○	○	○
	Sales/Marketing	○	○	
	Business investments/M&A	○	○	○
	Finance/Accounting		○	○
	Internal controls/Legal affairs/Compliance			○
	Human resource strategies	○		
	Manufacturing (quality and safety management)			
	Sustainability	○	○	
	DX			○

Directors (excluding Directors who are Audit & Supervisory Committee Members)					
		Outside Directors			
Name		Yukino Kikuma	Yukiko Imazu	Hideki Matsuo	Shinji Sato
Positions, roles, background, qualifications, etc.		- Attorney - Outside Director of KITZ Corporation and Money Forward, Inc.	- Attorney - Outside Director of dip Corporation - Outside Audit & Supervisory Board Member of Daiichi Sankyo Company, Limited	- Former Representative Director, Executive Vice President and CTO of Mitsui Chemicals, Inc. - External Director of RYODEN Corporation - Outside Audit & Supervisory Board Member of Toyo Engineering Corporation	- Former Representative Director and Executive Vice President of Hitachi High-Technologies Corporation
Term of office		6 years	4 years	2 years	1 year
Gender		Female	Female	Male	Male
Main expertise	Global corporate management			○	○
	Sales/Marketing		○		○
	Business investments/M&A	○		○	○
	Finance/Accounting				
	Internal controls/Legal affairs/Compliance	○	○		
	Human resource strategies	○	○		
	Manufacturing (quality and safety management)			○	
	Sustainability	○	○		
	DX			○	○

Directors who are Audit & Supervisory Committee Members				
		Full-time Audit & Supervisory Committee Member	Outside Audit & Supervisory Committee Members	
Name		Junichi Kitagaki	Shigeo Ogi	Ryoko Takeda
Positions, roles, background, qualifications, etc.		- Former Managing Director in charge of Information System Department of ALCONIX	- Certified public accountant - Outside Director of Shibaura Machine Co., Ltd.	- Attorney - Certified Fraud Examiner - Outside Director of Japan Airport Terminal Co., Ltd.
Term of office		Director: - Audit & Supervisory Board Member: 3 years	Director: - Audit & Supervisory Board Member: 6 years	Director: - Audit & Supervisory Board Member: 6 years
Gender		Male	Male	Female
Main expertise	Global corporate management			
	Sales/Marketing	○		
	Business investments/M&A		○	
	Finance/Accounting	○	○	
	Internal controls/Legal affairs/Compliance	○	○	○
	Human resource strategies			○
	Manufacturing (quality and safety management)			○
	Sustainability		○	○
	DX	○		

Notes: 1. Circles indicate skills that are applicable to the candidates.

2. The term of office is as of this Ordinary General Meeting of Shareholders.

## Election of One Substitute Director Who Is an Audit & Supervisory Committee Member

If Proposal No. 2 “Partial Amendments to the Articles of Incorporation” is approved as proposed, the Company will make a transition to a company with an Audit & Supervisory Committee. To be prepared in the event there is an insufficient number of Directors who are Audit & Supervisory Committee Members as prescribed by laws and regulations, ALCONIX asks shareholders to elect the following candidate for Substitute Director who is an Audit & Supervisory Committee Member.

The submission of this proposal has received the consent of the Audit & Supervisory Board.

This agenda item shall become effective subject to the amendments to the Articles of Incorporation in Proposal No. 2 “Partial Amendments to the Articles of Incorporation.”

The candidate for Substitute Director who is an Audit & Supervisory Committee Members is as follows:

Name (Date of birth) Gender	Career summary, positions and significant concurrent positions	Number of the Company's shares held
<div style="text-align: center;"> <p>Kazutoshi Kogure (January 17, 1959) Male</p>  </div> <div style="margin-top: 10px;"> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">New</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Outside</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Independent</div> </div>	<p>March 1982      Joined Tohmatsu Aoki &amp; Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>April 1985      Registered as a Certified Public Accountant</p> <p>June 1996      Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</p> <p>July 2013      Executive Board Member of The Japanese Institute of Certified Public Accountants (JICPA)</p> <p>July 2019      Deputy President of JICPA</p> <p>July 2022      Senior Advisor of JICPA</p> <p>October 2022    Kazutoshi Kogure CPA Office (current)</p> <p>December 2023   Audit Committee Member of Sumida Ward, Tokyo (current)</p> <p>June 2024      Outside Auditor of KDDI CORPORATION (current)</p> <p>June 2024      Auditor of Mitsubishi UFJ Foundation (current)</p>	
	Significant concurrent positions	
	<p>October 2022    Kazutoshi Kogure CPA Office</p>	
	<p>December 2023   Audit Committee Member of Sumida Ward, Tokyo</p>	
	<p>June 2024      Outside Auditor of KDDI CORPORATION</p>	
	<p>June 2024      Auditor of Mitsubishi UFJ Foundation</p>	

### Reasons for nomination as a candidate for substitute Audit & Supervisory Committee Member

Mr. Kazutoshi Kogure has many years of corporate audit experience as a certified public accountant and has extensive knowledge concerning audits. In addition, he served in key positions at The Japanese Institute of Certified Public Accountants. He is a candidate for substitute Director who is an Audit & Supervisory Committee Member because ALCONIX believes he can use incorporate this knowledge and an independent and objective perspective to perform the audit and oversight functions properly. If Mr. Kogure is elected and assumes office as a Director, ALCONIX plans to designate him as an independent officer based on the provisions of the Tokyo Stock Exchange.

- Notes: 1. No special interest exists between ALCONIX and the above candidate for substitute Director who is an Audit & Supervisory Committee Member.
2. Mr. Kazutoshi Kogure is a candidate for substitute Outside Director who is an Audit & Supervisory Committee Member. If Mr. Kazutoshi Kogure assumes office as a Director who is an Audit & Supervisory Committee Member, ALCONIX plans to enter into an agreement with him to limit liabilities for damages to ALCONIX based on the provisions of Article 427 (1) of the Companies Act. The maximum liability for damages under this agreement is the minimum liability amount as stipulated in Article 425 (1) of the Companies Act.
3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3 (1) of the Companies Act with an insurance company. If the above candidate assumes office as a Director who is an Audit & Supervisory Committee Member, he/she will be covered by this liability insurance. Under the policy, the insured Audit & Supervisory Committee Member is covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as an Audit & Supervisory Committee Member, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured are not covered by the policy.
4. Information about improper activities during the past five years at other companies where the candidate for election as an Outside Director were directors or other officers were as follows.
- KDDI CORPORATION, where Mr. Kazutoshi Kogure is an Outside Auditor, announced revisions to prior-year financial reports on March 31, 2026, due to the discovery of fictitious transactions involving the advertising agency business of consolidated subsidiaries. On April 30, KDDI received from the Tokyo Stock Exchange, Inc. a request for an improvement report and a request for the payment of a listing agreement violation penalty. Mr. Kogure had no prior knowledge of the fictitious transactions. KDDI's full-time Audit & Supervisory Board Member gave Mr. Kogure a report concerning risk, countermeasures and other matters concerning the advertising agency business involved with this incident. Mr. Kogure held discussions at the Audit & Supervisory Board, with the accounting auditor and with others about a response to this incident. At meetings of the Board of Directors and at other meetings, Mr. Kogure has been making statements about the importance of compliance and group governance. Following the discovery of the possibility of fictitious transactions, he worked with the full-time Audit & Supervisory Board Member and others to confirm progress with the investigation, monitor activities at the Board of Directors and other places for establishing preventive measures, and performed his duties in other ways.

Proposal No. 6

## Determination of Maximum Amount of Remuneration for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members) and Remuneration for Granting Restricted Stock to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)

At the Company's 44th Ordinary General Meeting of Shareholders held on June 18, 2025, shareholders approved a resolution to establish the maximum annual amount of remuneration for Directors to be 500 million yen (of which the annual amount for Outside Directors shall not be more than 80 million yen). In addition, shareholders approved a resolution to establish the maximum annual amount of remuneration for granting restricted stock to Directors (excluding Outside Directors) within the aforementioned overall limit of remuneration at 80 million yen at the Company's 38th Ordinary General Meeting of Shareholders held on June 21, 2019 for the purpose of providing incentives to promote sustained improvement of the Company's corporate value and further value sharing with shareholders. If Proposal No. 2 "Partial Amendment to the Articles of Incorporation" is approved as proposed, ALCONIX will make a transition to a company with an Audit & Supervisory Committee. Accordingly, subject to the said transition, ALCONIX again seeks the approval of the shareholders to establish the maximum annual amount of remuneration for Directors (excluding Directors who are Audit & Supervisory Committee Members) at 500 million yen (of which, the annual amount for Outside Directors shall not be more than 80 million yen) and the maximum annual amount of remuneration for granting restricted stock to Directors (excluding Outside Directors and Directors who are Audit & Supervisory Board Members; hereinafter "Eligible Directors" in this proposal) within the aforementioned overall limit of remuneration at 80 million yen, and to determine specific monetary amounts for each Director, the timing of the provision of the said remuneration, etc. based on resolutions of the Board of Directors.

An outline of the policy for determining the content of remuneration, etc. for each individual Director is as stated in the Matters Subject to Measures for Electronic Provision, Business Report, 2. Current Status of the Company, Corporate Executives (iv) Compensation for Directors and Audit & Supervisory Board Members" (Japanese version only). However, the portion stating that the subject persons are "Directors" is planned to be changed to "Directors (excluding Directors who are Audit & Supervisory Committee Members)" at a meeting of the Board of Directors after the closing of this General Meeting of Shareholders, and this means no change in substance. The Company judges that the amounts of remuneration, etc. under this proposal are appropriate as they comprise basic remuneration, performance-linked compensation and restricted stock compensation based on the policy after the proposed changes.

Although the number of Directors is currently eight (including four Outside Directors), the number of Directors (excluding Directors who are Audit & Supervisory Committee Members) will be seven (including four Outside Directors) while the number of Eligible Directors will be three, if Proposal No. 2 "Partial Amendments to the Articles of Incorporation" and Proposal No. 3 "Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)" are approved as proposed.

This agenda item shall become effective subject to the amendments to the Articles of Incorporation in Proposal No. 2 "Partial Amendments to the Articles of Incorporation."

### [Details of Restricted Stock Compensation]

Based on a resolution of the Company's Board of Directors, Eligible Directors will pay in all monetary remuneration claims granted for restricted stock remuneration as property contributed in kind and receive shares of the Company's common stock issued or disposed of. The aggregate annual number of shares of the Company's common stock to be issued or disposed of in this manner will be no more than 50,000 shares (however, in the event of a stock split (including gratis allotment of the Company's stock) or stock consolidation, etc. of the Company's stock after the date of the approval of this proposal or is consolidated or if any other circumstances necessitate an adjustment to the total number of shares of the Company's common stock to be issued or disposed of as restricted stock after the approval of this proposal, the said total number of shares will be adjusted within a reasonable range.) The amount paid for a share is the closing price of shares of the Company's common stock on the Tokyo Stock Exchange on the business day before the date of a resolution regarding delivery at a Board of Directors meeting (if the trade is not made on that day, the closing price on the trading day immediately prior to that day). Moreover, for the issuance or disposal of shares of the Company's common stock, a restricted stock grant agreement shall be concluded between the Company and each Eligible Director (hereinafter, the "Agreement") which shall contain the following provisions.

#### (1) Transfer Restriction Period

Eligible Directors may not transfer, attach security interest or implement other dispositions of shares of the Company's common stock granted (hereinafter the "Granted Shares") based on the Agreement (hereinafter the "Transfer Restriction") for 30 years (hereinafter the "Transfer Restriction Period") from the day of receipt of the Granted Shares based on the Agreement.

#### (2) Handling at the Time of Retirement or Resignation

If an Eligible Director resigns or retires from the position of Director, Audit & Supervisory Board Member, Executive Officer who does not concurrently serve as Director, employee, advisor or counselor, or any other position equivalent thereto of ALCONIX or its subsidiary, ALCONIX will naturally acquire at no cost the Granted Shares unless a reasonable reason exists for the retirement or resignation, for example, expiration of term of office or death.

#### (3) Lifting the Transfer Restrictions

Notwithstanding the provisions of (1) above, on the condition that an Eligible Director has continuously served as Director, Audit & Supervisory Board Member, Executive Officer who does not concurrently serve as Director, employee, or an advisor or counselor, or in any other position equivalent thereto of ALCONIX or its subsidiary during the Transfer Restriction Period, ALCONIX will cancel the Transfer Restriction on all the Granted Shares as of the time when the Transfer Restriction Period on all the Granted Shares expires. Provided, however, if the said Eligible Director resigns or retires from the position stated in (2) above before the expiry of the Transfer Restriction Period due to expiration of term of office, death or any other justifiable reason as stipulated in (2) above, the number of the Granted Shares and the time to cancel the Transfer Restriction for the Granted Shares will be adjusted within a reasonable range as necessary. Moreover, at the time immediately after the cancellation of the Transfer Restriction in accordance with the above stipulations, ALCONIX will naturally acquire at no cost any Granted Shares for which the Transfer Restriction has not yet canceled.

#### (4) Handling in Cases of Organizational Restructuring, Etc.

Notwithstanding the provisions of (1) above, if a resolution on a matter such as a merger agreement in which ALCONIX is the merged company, a share exchange agreement or share transfer plan in which ALCONIX will become a wholly owned subsidiary, or any other resolutions concerning organizational restructuring, etc. is approved at a General Meeting of Shareholders of the Company (or at a meeting of the Company's Board of Directors if approval by a General Meeting of Shareholders is not required for the said organizational restructuring, etc.) during the Transfer Restriction Period, ALCONIX will cancel the Transfer Restriction on the number of the Granted Shares reasonably determined, in light of the period from the date of commencement of the Transfer Restriction Period until the approval date of said organizational restructuring, etc., prior to the effective date of said organizational restructuring, etc. based on a resolution of the Company's Board of Directors. In addition, in the case where the above provisions are applicable, ALCONIX will naturally acquire at no cost any Granted Shares for which Transfer Restriction is not canceled at the time immediately after the Transfer Restriction is canceled.

#### (5) Other Matters

Other matters concerning the Agreement shall be set forth by the Board of Directors of the Company.

#### [Reference]

On the condition that this proposal is approved as proposed, ALCONIX plans to provide remuneration for granting restricted stock to Executive Officers, who do not concurrently serve as a Director of the Company, and newly issue or dispose of shares of its common stock, in a manner similar to that which it provides to Eligible Directors based on a resolution of its Board of Directors.

Proposal No. 7

## Determination of Contents of Performance-linked Stock Compensation Plan for Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)

### 1. Basis for the Proposal and Appropriateness of the Proposed Compensation

Shareholders approved a resolution to introduce a performance-linked stock compensation plan, “Stock Benefit Trust (BBT (=Board Benefit Trust))” for Directors (excluding Outside Directors) at the 40th Ordinary General Meeting of Shareholders held on June 23, 2021. If Proposal No. 2 “Partial Amendments to the Articles of Incorporation” is approved as proposed, ALCONIX will make a transition to a company with an Audit & Supervisory Committee. Accordingly, ALCONIX again seeks the approval of the shareholders to establish the maximum amount of remuneration for Directors (excluding Outside Directors and Directors who are Audit & Supervisory Committee Members; the same shall apply hereinafter in this proposal unless otherwise stated) under the performance-linked stock compensation plan (hereinafter the “Compensation Plan”) which will replace the previously introduced plan for Directors (excluding Outside Directors).

The Compensation Plan is a plan which clearly links the Directors’ compensation to the Company’s results of operations and its share value. Under the Compensation Plan, Directors experience both the benefit of high share prices and the risk of low share prices with the Company’s shareholders. The plan thus would lead Directors to continuously aim for better performances over a medium- to long-term period and more contributions to increasing corporate value. We believe that the content of this proposal is appropriate, as it is consistent with the Company’s policy on determining the content of individual remuneration, etc., for Directors (excluding Directors who are Audit & Supervisory Committee Members) after transitioning to a company with an Audit & Supervisory Committee.

Separately from Proposal No. 6 “Determination of Maximum Amount of Remuneration for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members) and Remuneration for Granting Restricted Stock to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)” in which shareholder approval is sought for the maximum amount of remuneration, this proposal seeks shareholder approval for amounts of remuneration, etc. and specific contents thereof regarding remuneration to be paid to Directors under the Compensation Plan. Please note that the details of the Compensation Plan will be left to the discretion of the Board of Directors within the framework of 2. below.

The number of Directors subject to the Compensation Plan will be three, if Proposal No. 2 “Partial Amendments to the Articles of Incorporation” and Proposal No. 3 “Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)” are approved as proposed.

### 2. Amount of Remuneration and Details of the Compensation Plan

#### (1) Overview of the Compensation Plan

The Compensation Plan enables the Company’s stock to be granted through a trust (hereinafter the “Trust”) to Directors based on performance targets achieved in accordance with the Policy on Directors’ Stock Compensation (hereinafter the “Policy”) established by the Company. The Trust acquires the Company’s stock using cash contributions from the Company as the source of funds. Directors receive stock compensation or a monetary amount equivalent to the market value of the stock in lieu of stock compensation (hereinafter the “Company’s shares, etc.”). In accordance with the Policy, Directors receive points, which are determined according to role and in consideration of the degree of achievement of major indicators related to performance-linked compensation, etc. established at the beginning of each fiscal year, on the day of Ordinary General Meeting of Shareholders every year. The timing when these points granted are converted into the Company’s shares, etc. and the Directors acquire the right to receive the benefits shall be the day of Ordinary General Meeting of Shareholders held in the fiscal year three fiscal years after the evaluation period. However, if a Director retires or resigns before the said date arrives, the Director may receive the benefits at the time of retirement or resignation.

#### (2) Individuals subject to the Compensation Plan

Directors of the Company (excluding Outside Directors and Directors who are Audit & Supervisory Committee Members)

#### (3) Period of the Trust

The period is from August 2021 until the end of the Trust. (The Trust shall continue without determining a specific timeline as long as the Compensation Plan exists. The Compensation Plan shall be terminated when the Company’s stock is delisted or the Policy is abolished.)

#### (4) Amount of Trust Money

The Company has introduced the Compensation Plan for the three fiscal years from the fiscal year ended on March 31,

2022 to the fiscal year ended March 31, 2024 (hereinafter the “Initial Relevant Period,” and the Initial Relevant Period and the period for each of the three fiscal years beginning after the lapse of the Initial Relevant Period shall hereinafter be referred to as the “Relevant Period”) and each subsequent Relevant Period, and contribute the following money to the Trust as the source of funds for the acquisition of the Company’s stock by the Trust in order to provide the Company’s shares, etc. to Directors.

First, at the time of the establishment of the Trust (August 2021), the Company contributed 190 million yen to the Trust as the necessary funds corresponding to the Initial Relevant Period.

This time, with the transition to a company with Audit & Supervisory Committee, the Trust will be maintained as a trust for Directors who fulfill the beneficiary requirements as beneficiaries. Until the termination of the Compensation Plan, the Company shall, in principle, make an additional contribution to the Trust for each Relevant Period to the extent that the Company reasonably estimates the number of shares necessary to provide benefits to Directors under the Compensation Plan, and the funds deemed necessary for the Trust to acquire such shares in advance. However, in the event that such additional contribution is made, if the Company’s stock remaining in the trust assets (excluding the Company’s stock equivalent to the number of points granted to Directors for each of the Relevant Periods up to the immediately preceding Relevant Period for which the payment to Directors has not yet been completed) and cash (hereinafter “Remaining Shares, etc.”), the Remaining Shares, etc. shall be appropriated to the source of the benefits under the Compensation Plan for the subsequent Relevant Period, and the amount of additional contribution shall be calculated in consideration of the Remaining Shares, etc.

In March 2025, an additional monetary contribution to the Trust was made in order to maintain the Compensation Plan and to allow the Trust to acquire shares that are expected to be necessary in order to pay future benefits. At the same time, ALCONIX disposed of treasury shares through a third-party allotment to a Trust E Account established at Custody Bank of Japan, Ltd. (the trustee of a sub-trust appointed by Mizuho Trust & Banking Co., Ltd., the trustee of the Trust) for the purpose of holding and disposing of shares of the Company's stock in the management of the Compensation Plan.

#### (5) Method of Acquisition of the Company’s Stock by the Trust and Number of Shares to be Acquired

The acquisition of the Company’s stock by the Trust will be conducted through the stock exchange market or by subscribing to disposal of the Company’s treasury shares, using the funds contributed in accordance with (4) above as the source of funds. The upper limit of the number of points granted to Directors is 50,000 points per fiscal year so that the upper limit of the number of shares of the Company's stock acquired by the Trust for the delivery to Directors for each of the Relevant Periods is 150,000 shares.

Executive Officers are also subject to this Compensation Plan, and the upper limit of the number of points granted to Executive Officers is 50,000 points per fiscal year so that the upper limit of the number of shares of the Company's stock acquired by the Trust for the delivery to Executive Officers for each of the Relevant Periods is 150,000 shares.

Accordingly, the upper limit of the number of shares of the Company's stock acquired by the Trust for each of the Relevant Periods is 300,000 shares.

#### (6) Upper Limit of the Number of the Company’s Shares, etc. Granted to Directors

For each fiscal year, Directors are granted points, numbers of which are determined by taking into account duty position based on the Policy and degree of achievement of major indicators related to performance-linked compensation established at the beginning of each fiscal year. The upper limit of points granted to Directors is 50,000 points, for each fiscal year. The Company believes the number of points is reasonable, as it is comprehensively determined considering the current payment level of Directors’ remuneration, a historical trend in number of Directors, and its future outlook.

For the provision of the Company’s shares, etc. as described in (7) below, one point granted to Director equates to one share of the Company’s common stock (however, in the event of a stock split, gratis allotment of shares, or stock consolidation, etc. of the Company’s stock after the approval of this proposal, a reasonable adjustment shall be made for the upper limit of points, the number of points granted and the exchange ratio in accordance with such ratio, etc.)

The number of points of Directors to be used as the basis for the provision of the Company’s shares, etc. as described in (7) below shall be, in principle, the number of points granted to the relevant Directors by a certain date set forth in the Policy (the points calculated in this manner shall hereinafter be referred to as the “Fixed Number of Points”).

#### (7) Benefits of the Company’s Shares, etc.

Directors who satisfy the beneficiary requirements will receive benefits from the Trust in the number of Company’s stock corresponding to the Fixed Number of Points determined in accordance with (6) above, in principle, by completing the prescribed beneficiary determination procedures. However, if the requirements set forth in the Policy are met, Directors will receive a monetary amount equivalent to the market value of the Company’s stock in lieu of stock compensation for a certain percentage.

Even if a Director has been granted points, he or she will not be entitled to the right to receive benefits if a General Meeting of Shareholders resolves to dismiss him or her, if he or she resigns due to certain misconduct, or if he or she engages in inappropriate behavior that causes damage to the Company.

The amount of remuneration, etc. to be received by Directors shall be the amount obtained by multiplying the total number of points to be granted to Directors at the time of granting points by the book value per share of the Company's stock held by the Trust (however, in the event of a stock split, gratis allotment of shares, or stock consolidation, etc. of the Company's stock after the approval of this proposal, a reasonable adjustment shall be made in accordance with such ratio, etc.). In addition, in cases where cash is exceptionally provided in accordance with the provisions of the Policy, if deemed appropriate, such amount shall be added.

#### (8) Exercise of Voting Rights

The trust administrator will instruct that voting rights related to the Company's stock held by the Trust shall not be uniformly exercised. In this way, the Trust will be able to ensure its neutrality in the Company's management.

#### (9) Dividends

Dividends related to the Company's stock held by the Trust shall be received by the Trust to acquire the Company's stock or pay for the trustee's remuneration. In the event that the Trust is terminated, the dividends, etc. remaining in the Trust will be distributed to the Directors in office at that time in proportion to the number of points they hold, in accordance with the provisions of the Policy.

#### (10) Termination of the Trust

The Trust shall be terminated in certain circumstances, such as when the Company's stock is delisted or when the Policy is abolished.

Any remaining properties in the Trust upon its termination shall be processed as follows: the Company will acquire at no cost the Company's entire stock, if any, and cancel the said stock after being resolved at the Board of Directors meeting; and the Company will receive remaining cash, if any, excluding amounts paid to Directors as described in (9) above.

Proposal No. 8 **Determination of the Maximum Amount of Remuneration for  
Directors Who Are Audit & Supervisory Committee Members**

If Proposal No. 2 “Partial Amendments to the Articles of Incorporation” is approved as proposed, ALCONIX will make a transition to a company with an Audit & Supervisory Committee. Accordingly, ALCONIX seeks the approval of the shareholders to determine the maximum annual amount of remuneration, etc. for Directors who are Audit & Supervisory Committee Members after transitioning to a company with an Audit & Supervisory Committee to be 100 million yen, taking the current economic conditions and various other factors into account, and to determine specific monetary amounts for each Director who is an Audit & Supervisory Committee Member, the timing of the provision of the said remuneration, etc. based on discussions among Directors who are Audit & Supervisory Committee Members. The Company judges that the amounts of remuneration, etc. under this proposal are appropriate in light of the job responsibilities of the Directors who are Audit & Supervisory Committee Members.

The number of Directors who are Audit & Supervisory Committee Members will be three, if Proposal No. 2 “Partial Amendments to the Articles of Incorporation” and Proposal No. 4 “Election of Three Directors Who Are Audit & Supervisory Committee Members)” are approved as proposed.

This agenda item shall become effective subject to the amendments to the Articles of Incorporation in Proposal No. 2 “Partial Amendments to the Articles of Incorporation.”