

 FAITH NETWORK

FY2026 FINANCIAL RESULTS

FY2026 Financial Results Briefing 2026.5.18

FaithNetwork Co., Ltd.

(Tokyo Stock Exchange Standard Market: 3489)

COMPANY PHILOSOPHY



We are your faithful one stop partner
to support your dream come true.

"Face (Faith) to Face" — Valuing every single client

Trust born from human connections

Expanding and deepening our "network" of "faith" to support clients in realizing their dreams

FaithNetwork History and Net Sales/Profit Trends

10-year CAGR of ordinary profit: 19.6%. Entering our 25th year since establishment, with steady performance growth

10-year
Net Sales CAGR

14.0%

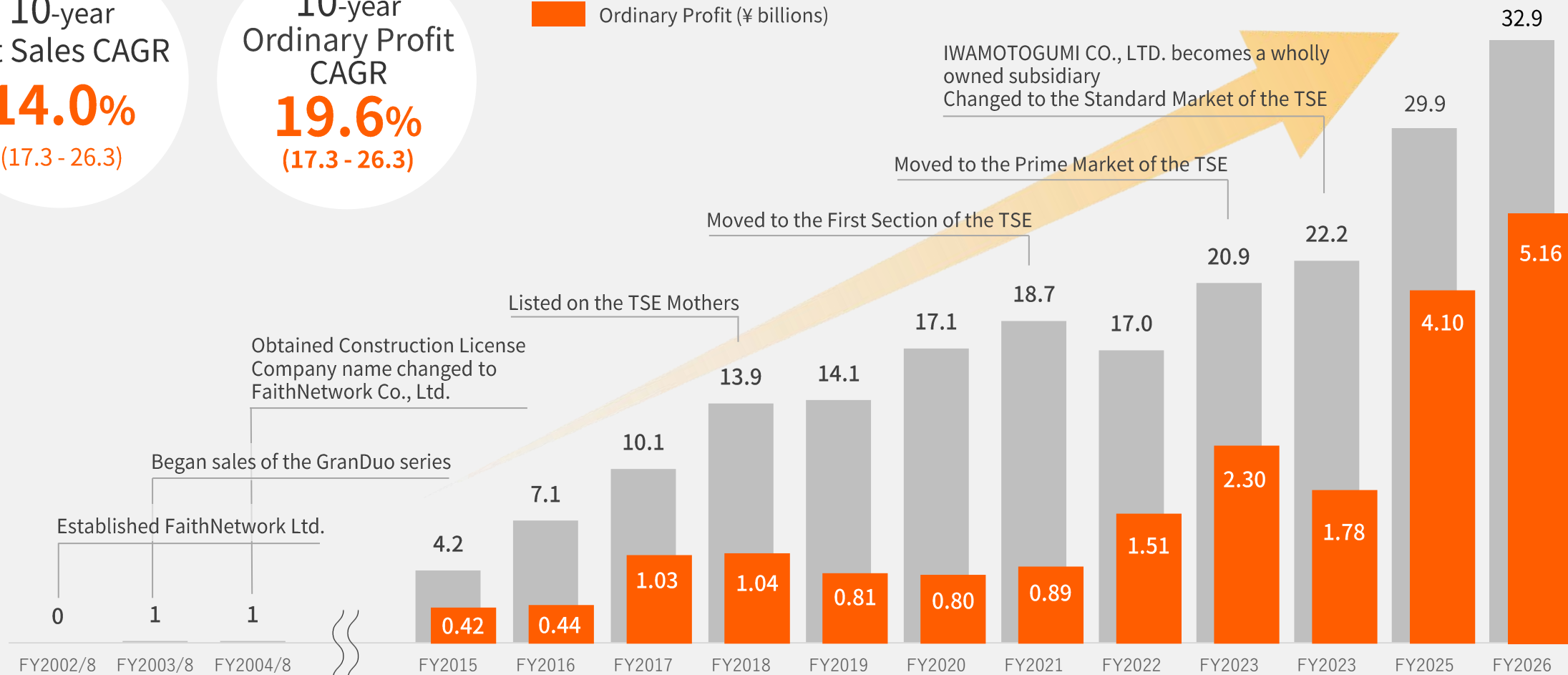
(17.3 - 26.3)

10-year
Ordinary Profit
CAGR

19.6%

(17.3 - 26.3)

Net Sales (¥ billions)
Ordinary Profit (¥ billions)



* FY2015 covered 7 months due to a change in fiscal year-end

* Consolidated accounting from FY2024 onward

The fundamental concept underlying our business operations is "owner protection"

Properties that generate stable revenue over the long term

Properties with constant demand for occupancy

"A monodukuri (manufacturing)" company that focuses on the tenants' perspective"



————— A business model that delivers our dedication to manufacturing —————

Newly built whole RC apartment building

GranDuo series

Suitable package for maintaining property value over the long term

The three Jonan wards

Setagaya, Meguro and Shibuya wards

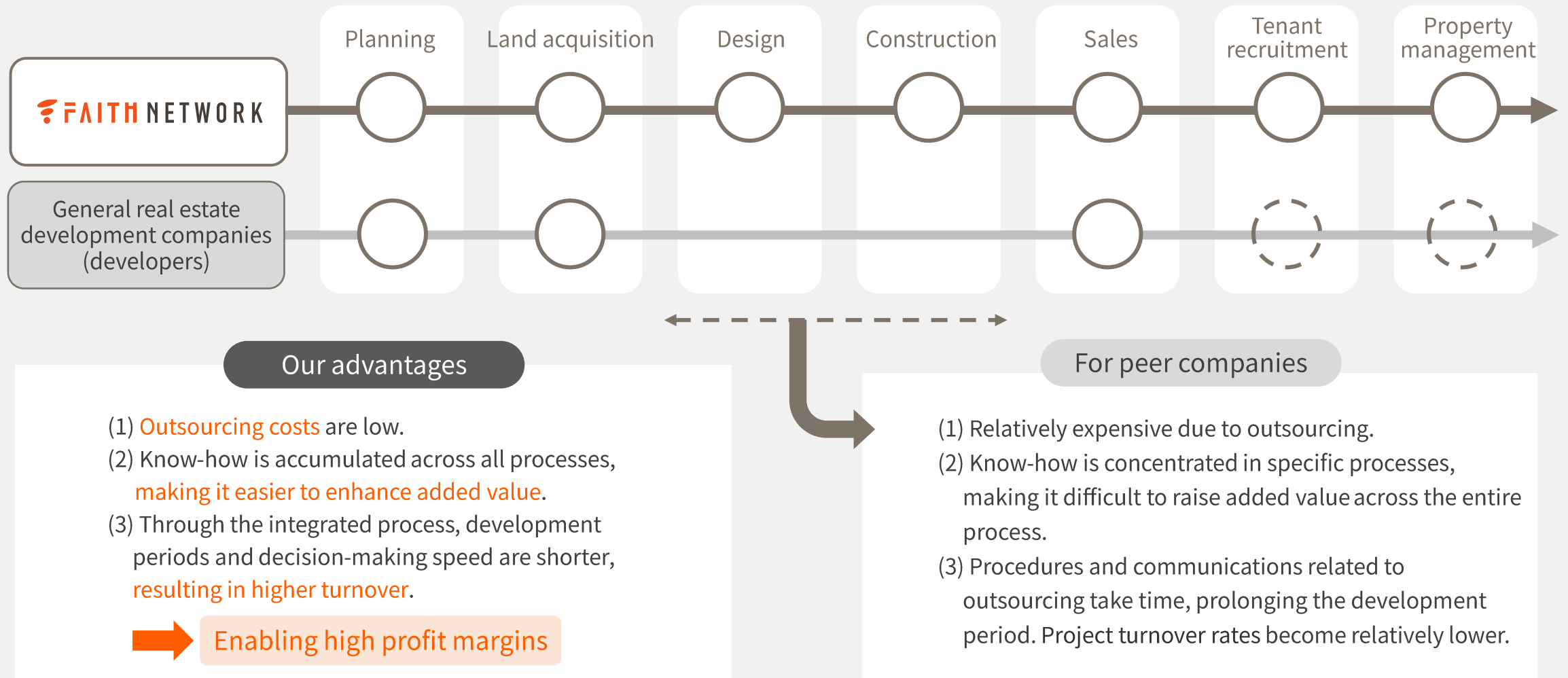
Favorable location secures long-term, stable profitability

One-stop service

Everything from land procurement to design, construction, sales, tenant recruitment, and property management is completed in-house

FaithNetwork Business Features

We provide an integrated in-house service covering everything from planning to sales and property management. By reducing the ratio of outsourcing and accumulating know-how, we enhance added value. **Our business model delivers a high profit margin** in the real estate development industry with a strategic focus



FaithNetwork Business Features

Leveraging the area characteristics of the three Jonan wards, our main target, we develop and deploy properties with high added value

Location features of the three Jonan wards

Land price volatility:
low

Rent price volatility:
low

Rental demand:
high

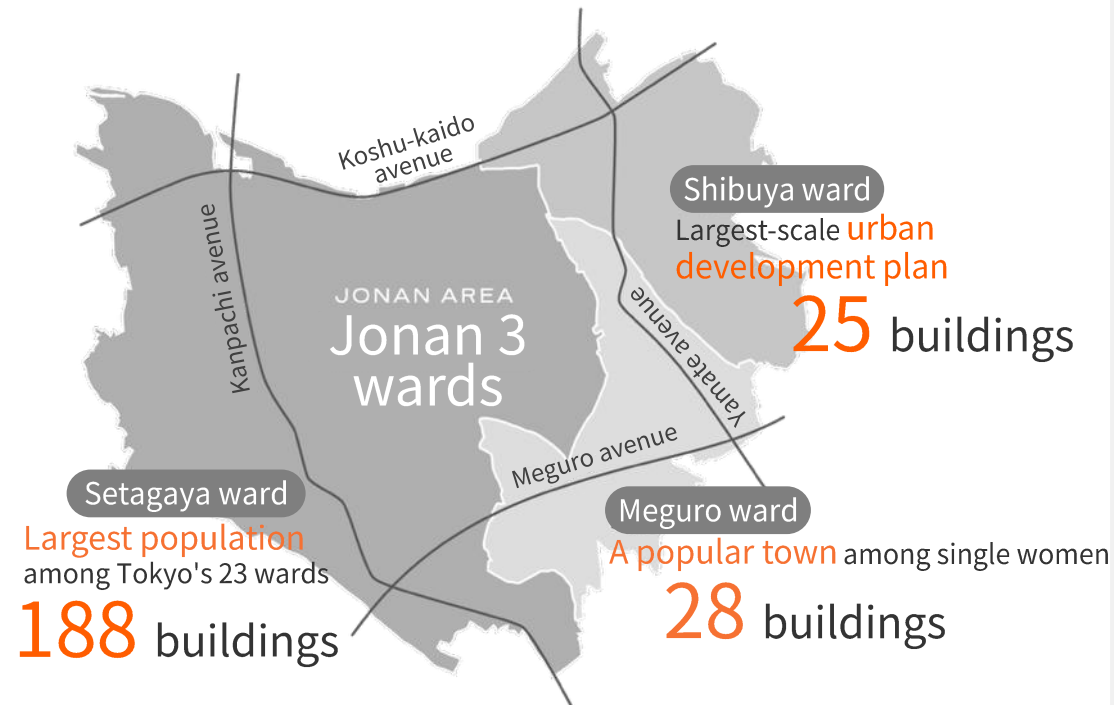
Rent levels:
high

Of 321 developed properties,
241 buildings (75.1%)
were developed in the three
Jonan wards

* As of the end of March 2026

Representative neighborhoods in the three Jonan wards

Tokyu Den-en-toshi Line "Sangen-jaya"
Odakyu Line "Shimo-Kitazawa"
Tokyu Toyoko Line "Naka-meguro"
"Jiyugaoka"
JR Yamanote Line "Ebisu", etc.



Our brand "GranDuo"

Newly built



RC construction



whole-building
real estate

- Unique designs that differ from building to building
- High-quality facilities and habitability
- Highly convenient locations

FaithNetwork Business Features

Adopting unique designs that differ from building to building, with planning featuring per-tsubo prices above the area average

Demand for our properties is high, and we maintain a high occupancy rate



We will continue working to enhance value by leveraging the strengths created by the advantages of our business model

Strengths created by the advantages of our business model

Occupancy rate

98.6%

FY2026 results

In areas with high demand for occupancy, we develop properties with excellent design and habitability and high tenant value, achieving high occupancy rates

Ordinary profit margin

15.7%

FY2026 results

Property development that maintains property value over the medium to long term and generates stable revenue, achieving high profit margins through proven track record

Projects in development/underway

Approx. 40 buildings *

* Number of projects underway at any given time

Owning our own design and construction divisions, we minimize the impact of industry challenges such as labor shortages and material cost increases, achieving stable property development

- 1.** FY2026 Financial Results Summary
- 2.** Medium-Term Management Plan
- 3.** FY2027 Earnings Forecast
- 4.** Shareholder Returns



FINANCIAL RESULTS

FY2026 Financial Results Summary

1. FY2026 Financial Results Summary | FY2026 Financial Highlights

Net sales and profit reached record highs

Net sales, operating profit, ordinary profit, and profit attributable to owners of parent **reached record highs; achieved profit targets of the Medium-Term Management Plan**

Gross profit margin rose

Initiatives to enhance property value succeeded, with gross profit margin rising to **26.9%**

Dividend per share increased
*** Dividend forecast revised**

Sixth consecutive year of expected dividend increase Annual dividend per share: **42.5 yen** (a year-on-year **increase of 9.7 yen**)

1. FY2026 Financial Results Summary | FY2026 Financial Highlights

Net Sales and Profit Reached Record Highs

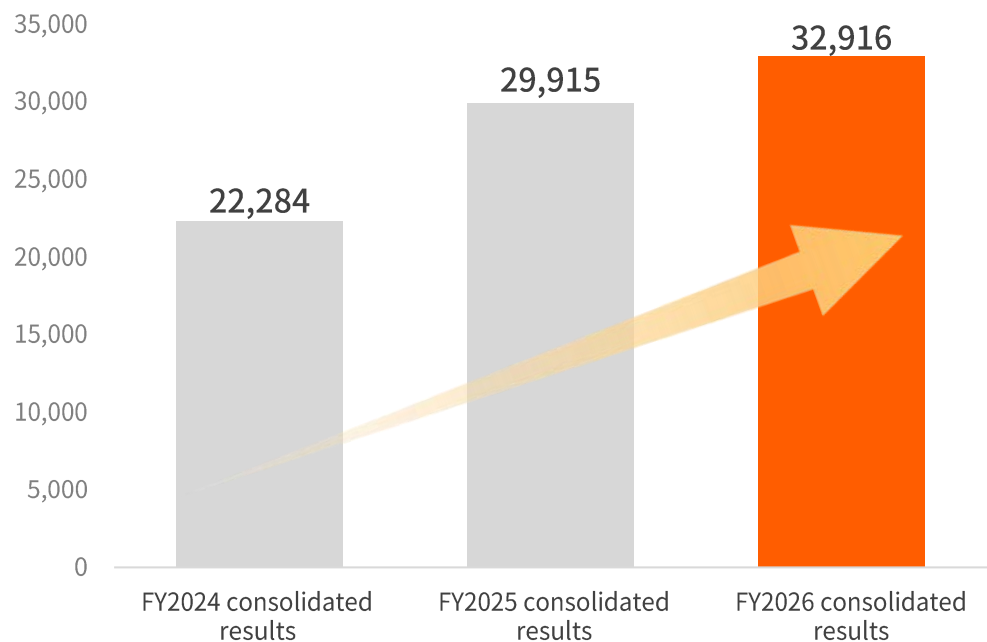
Initiatives to enhance property value, which we have promoted from earlier, succeeded, and both net sales and profit reached record highs

Consolidated net sales
32,916 millions of yen + **10.0%** Year-on-year

Consolidated ordinary profit
5,165 millions of yen + **25.8%** Year-on-year

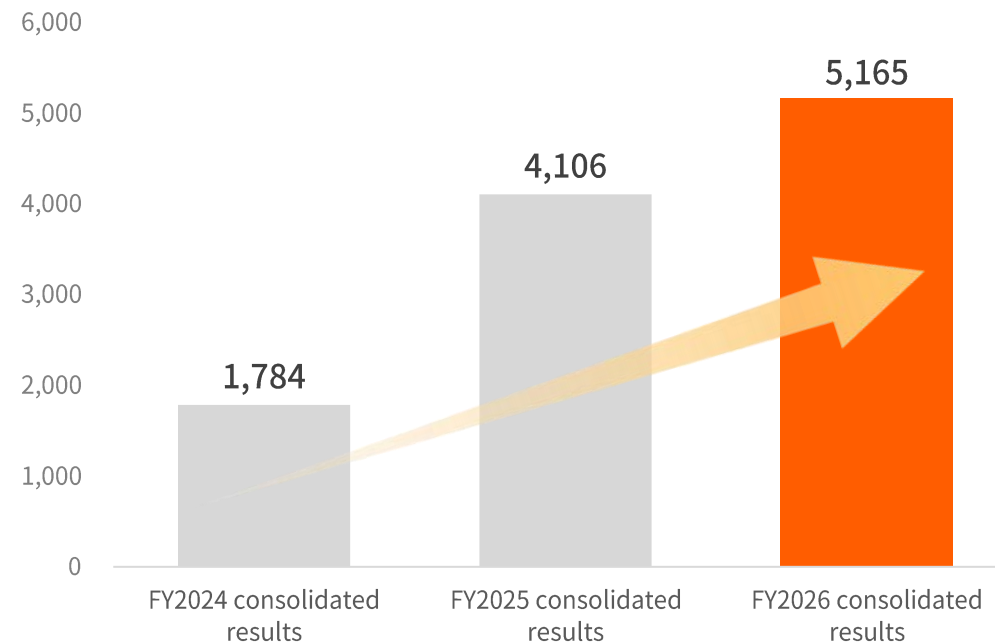
(Millions of yen)

[Consolidated Net Sales Trend]



(Millions of yen)

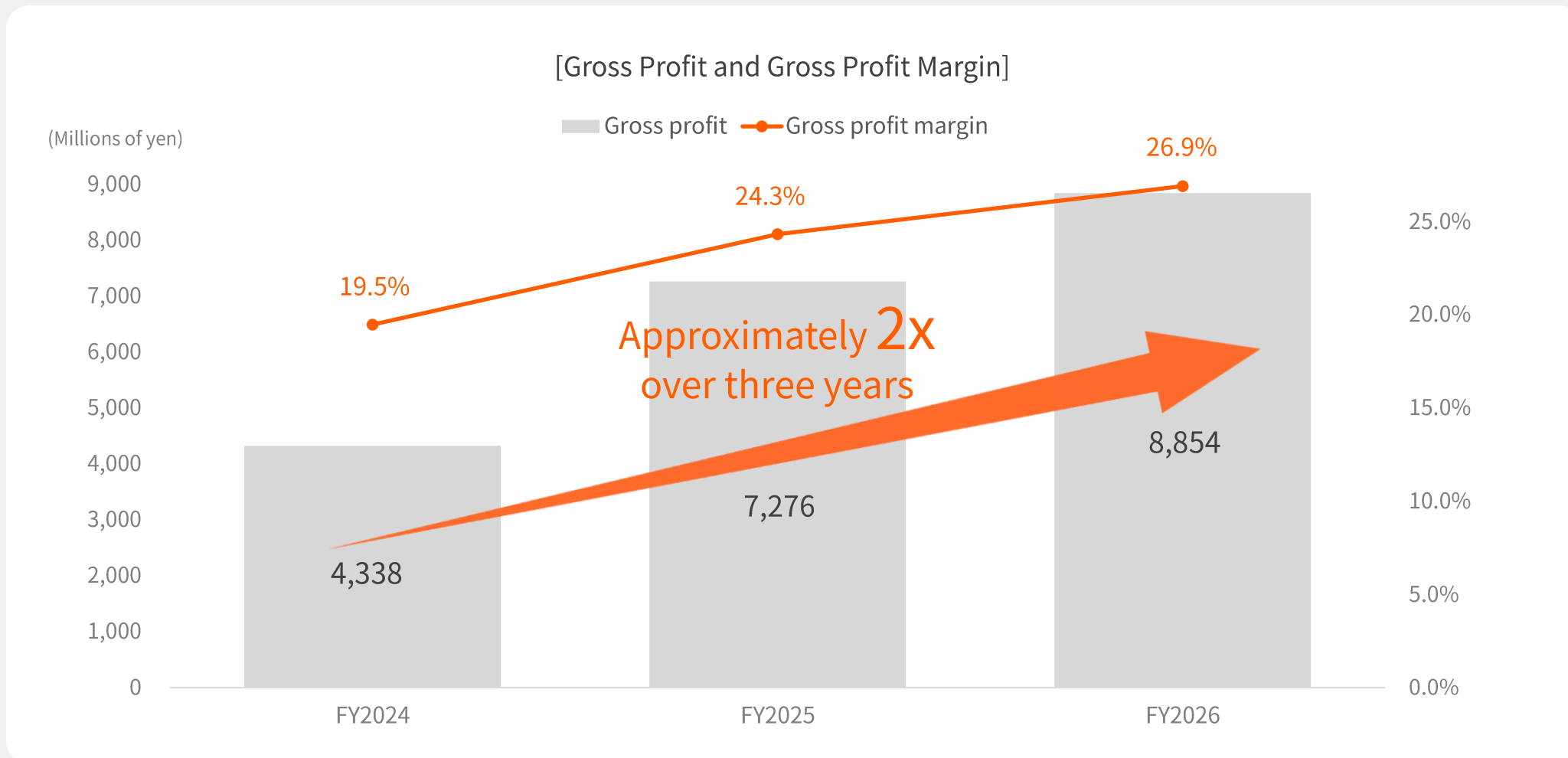
[Consolidated Ordinary Profit Trend]



1. FY2026 Financial Results Summary | FY2026 Financial Highlights

Gross Profit Margin Rose

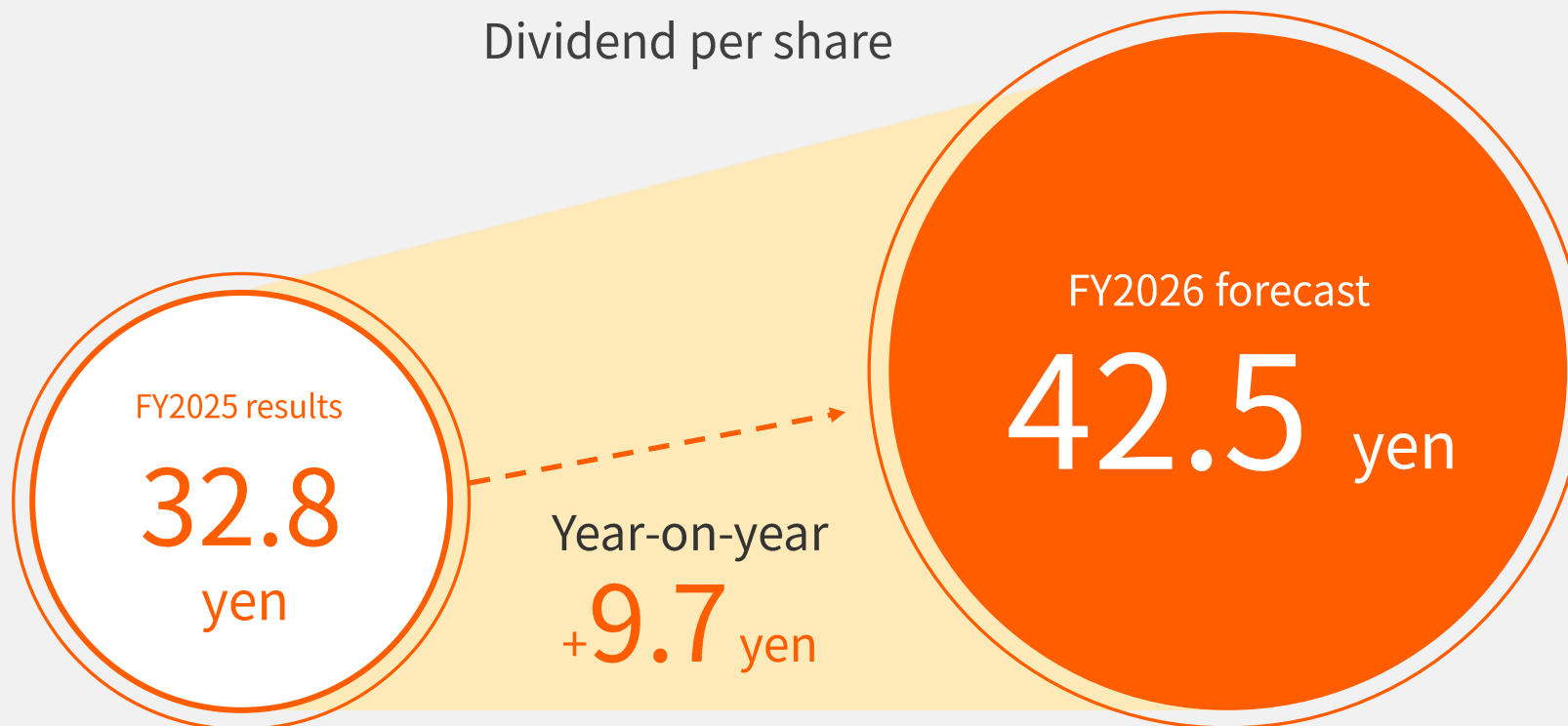
Through ongoing initiatives to enhance property value, including the introduction of Well-Being experiential value and innovative spatial design, **gross profit margin rose to 26.9% and gross profit nearly doubled over three years**



1. FY2026 Financial Results Summary | FY2026 Financial Highlights

Shareholder Returns: Dividend Increase

Six consecutive years of expected dividend increases. As profit exceeded the initial plan, the dividend was increased by **9.7 yen** year-on-year and **2.5 yen** versus the initial plan



* The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. The dividend per share for FY2025 has been retrospectively calculated to reflect this share split.

1. FY2026 Financial Results Summary

FY2026 Consolidated P/L Summary

Net sales and profits increased year on year. Initiatives to enhance property value succeeded, and each profit level increased

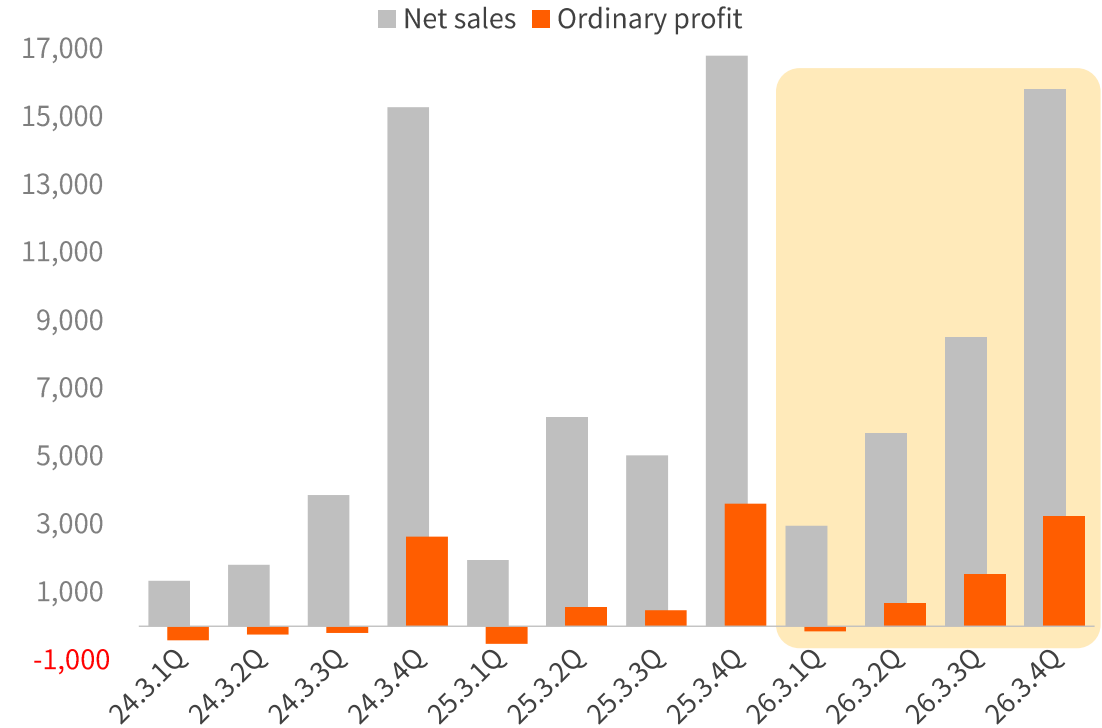
[FY2026 Consolidated P/L]

(Millions of yen)

	FY2025 Consolidated results	FY2026 Consolidated results	Change	% Change
Net sales	29,915	32,916	3,000	10.0%
Operating profit	4,519	5,632	1,113	24.6%
Operating profit margin	15.1%	17.1%	-	-
Ordinary profit	4,106	5,165	1,058	25.8%
Profit attributable to owners of parent	2,769	3,586	816	29.5%
Basic earnings per share	93.47 yen*	120.99 yen	27.52 yen	-

(Millions of yen)

[Quarterly Performance Trend]



* The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. Basic earnings per share for FY2025 has been retrospectively calculated to reflect this share split.

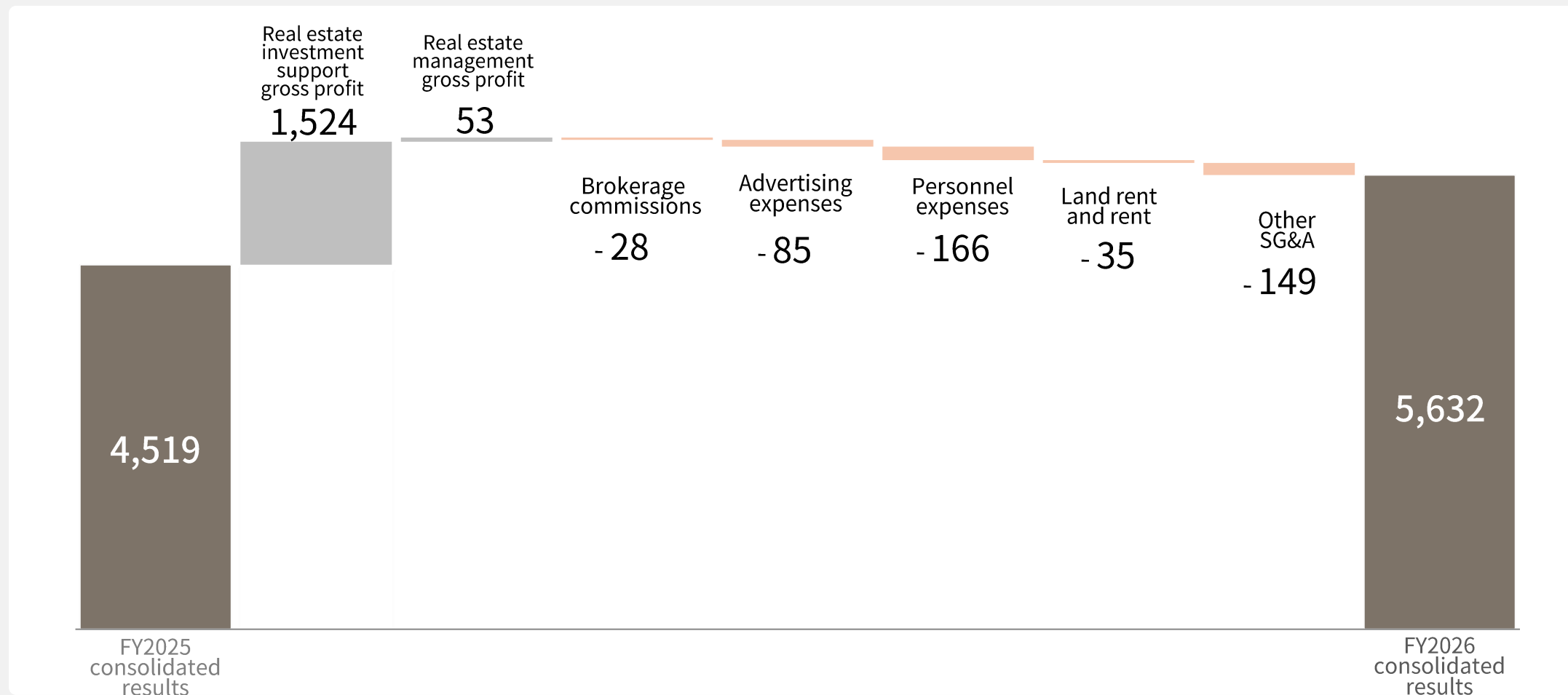
1. FY2026 Financial Results Summary

Factors Behind Changes in Consolidated Operating Profit for FY2026

The main positive factor was an increase in gross profit in the Real Estate Investment Support Business

Negative factors included an increase in personnel expenses due to headcount growth and an increase in advertising expenses due to active PR activities

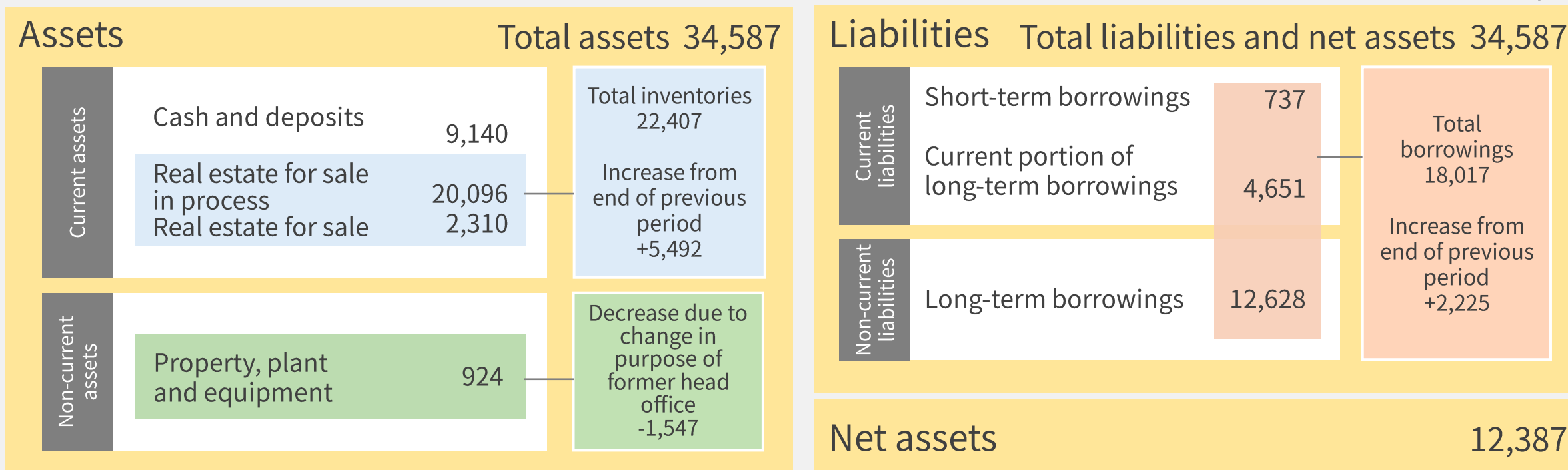
(Millions of yen)



1. FY2026 Financial Results Summary

FY2026 Consolidated B/S Summary

(Millions of yen)



Trends in major assets

(Millions of yen)

Unit: Millions of yen	End of FY2022	End of FY2023	Consolidated End of FY2024	Consolidated End of FY2025	Consolidated End of FY2026
Inventories	7,652	9,797	15,682	16,914	22,407
Property, plant and equipment	2,085	2,061	2,023	2,439	924
Total assets	16,826	20,598	26,609	30,036	34,587

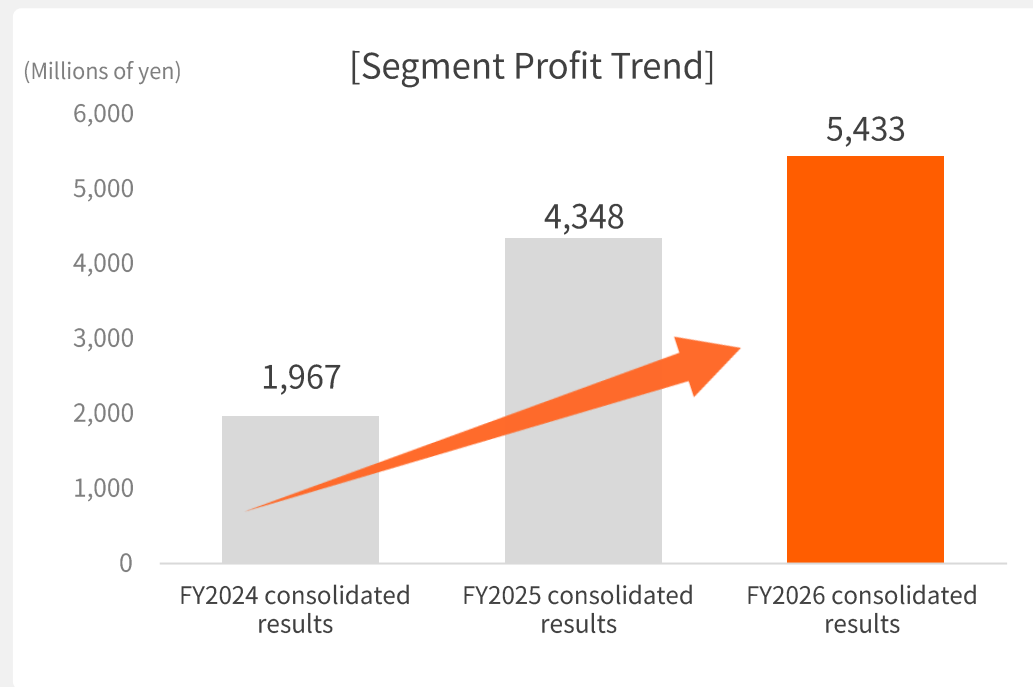
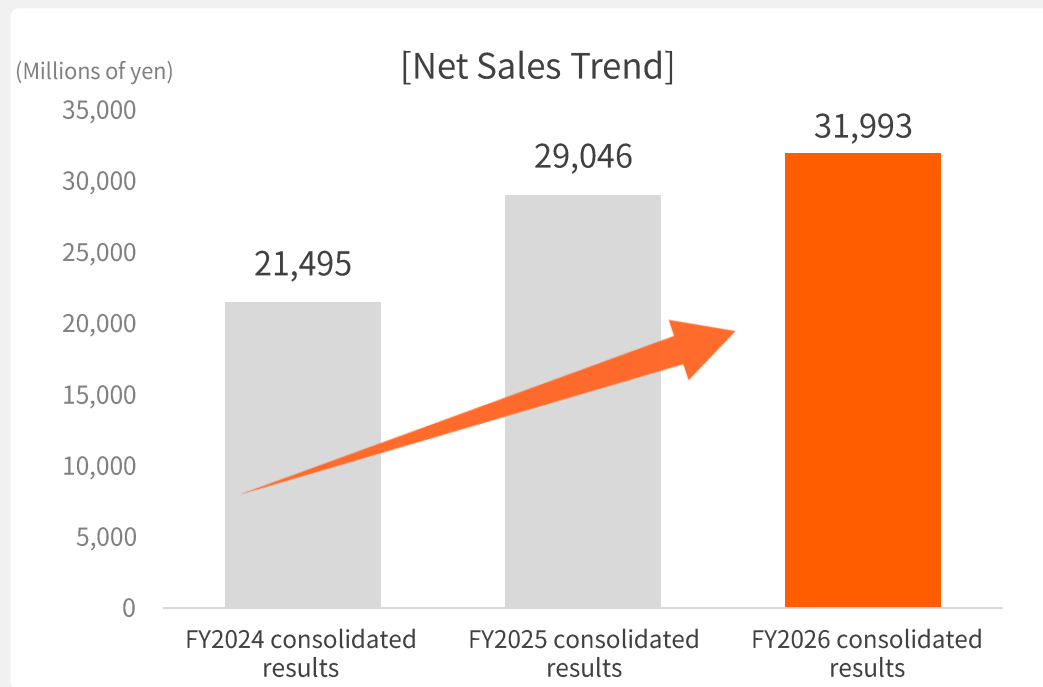
1. FY2026 Financial Results Summary | Segment Performance

Real Estate Investment Support Business

Number of properties sold: 22 real estate products (vs. 21 in the previous period), 4 construction products (vs. 7 in the previous period)

(Millions of yen)

	FY2025 results	FY2026 results	Change	% Change
Net sales	29,046	31,993	2,947	10.1%
Segment profit	4,348	5,433	1,085	25.0%



1. FY2026 Financial Results Summary | Segment Performance

Real Estate Investment Support Business | Completed Properties



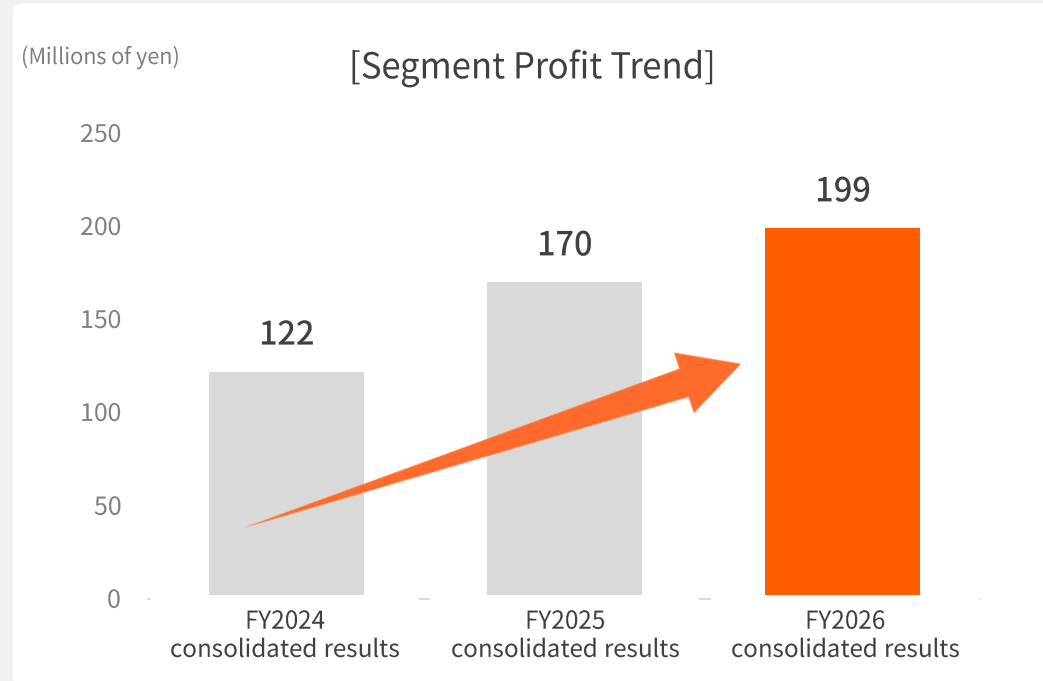
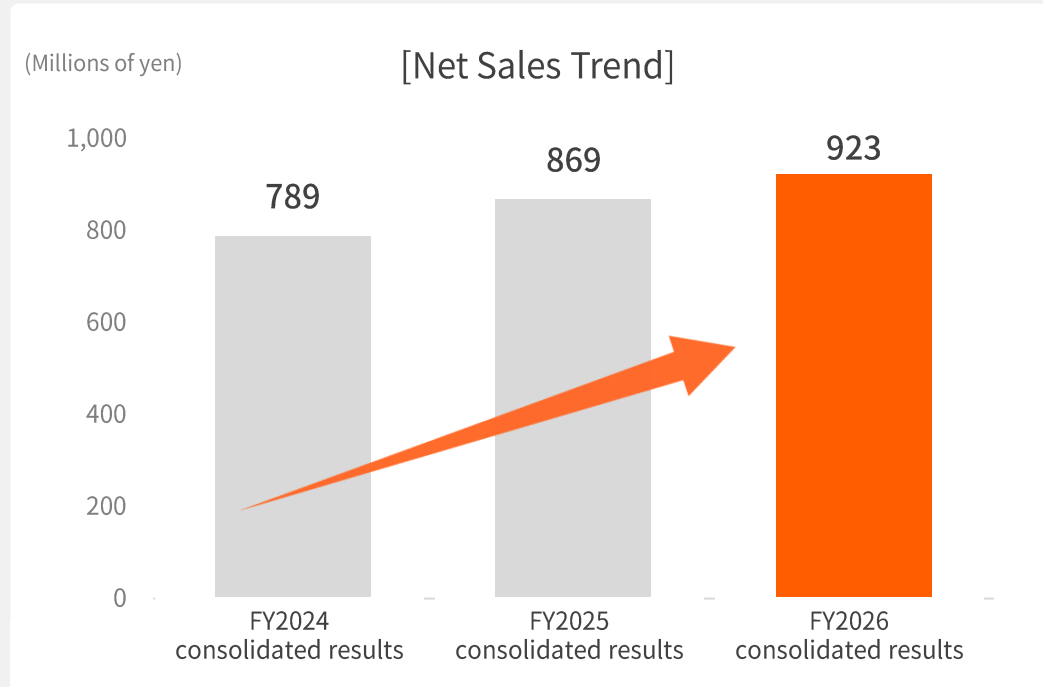
1. FY2026 Financial Results Summary | Segment Performance

Real Estate Management Business

Steady growth from tenant recruitment and property management contracts for properties we developed

(Millions of yen)

	FY2025 results	FY2026 results	Change	% Change
Net sales	869	923	53	6.1%
Segment profit	170	199	28	16.4%



1. FY2026 Financial Results Summary | Segment Performance

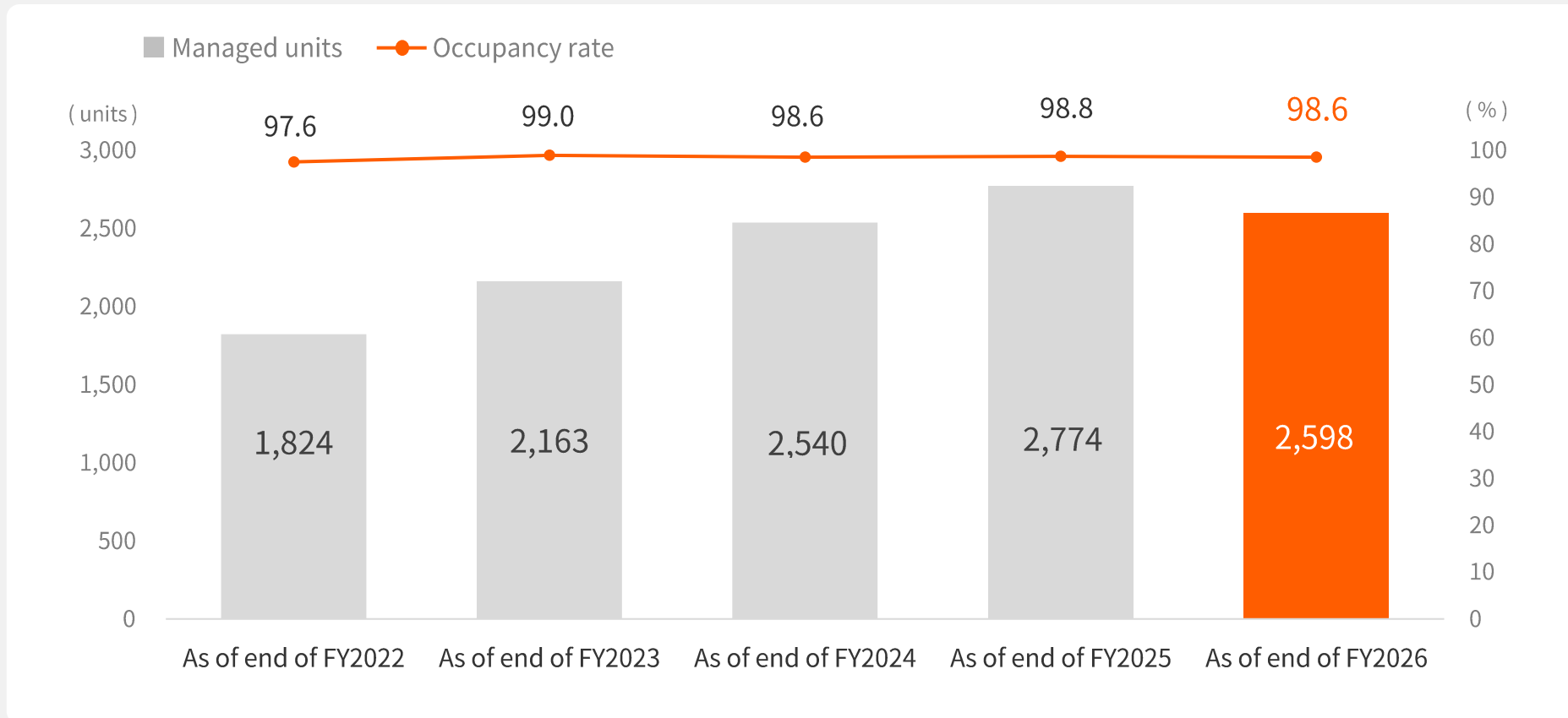
Real Estate Management Business

Following the termination of management contracts for properties bulk-sold to a fund amid the COVID-19 pandemic (22 buildings, 400 units), the number of managed buildings decreased by 2 and managed units by 176

Number of managed units/buildings

* As of the end of March 2026

2,598 units / **219** buildings



OTHER ACTIVITIES

1. FY2026 Financial Results Summary | Other Activities

Won the "FY2025 Good Design Award"

Seven properties in the GranDuo series and one initiative won the "FY2025 Good Design Award"

Award winners: "THE GRANDUO OKUSAWA UTAKATA," "CLARITIA BUNKYO HONGO," "CLARITIA SETAGAYAKINUTA," "THE GRANDUO CHITOFUNA," "THE GRANDUO MINAMIAOYAMA," "CLARITIA TORITSUDAIGAKU," "GranDuo Shimokitazawa 12," "Creating a 100-tsubo forest by gathering small greenery"

"Creating a 100-tsubo forest by gathering small greenery" Urban greening initiatives

Initiatives implemented from six perspectives — "Three-dimensional planting and maintenance," "Bringing green gardens into residential units," "Small dams using planting strips," "Cooling the city through uchimizu effects," "Creating a 100-tsubo forest by gathering small greenery," and "GREEN CHARITY" — aimed at enhancing the urban environment through urban greening

Consolidated operations into a single location through head office relocation

Created a workplace environment that enables close communication among all group employees, with the aim of accelerating decision-making, improving productivity, and further strengthening the one-stop service system

Made the custom-made kitchen manufacturer Madre CO., LTD. becomes a wholly owned subsidiary

Planning to promote initiatives to further enhance property value, including the creation of an original-brand kitchen for the "GranDuo" series

A large, light orange, stylized number '2' is positioned on the left side of the slide, partially overlapping the main title text.

MEDIUM-TERM MANEGEMENT PLAN

2. Medium-Term Management Plan | Review of "NEXT VISION 2026"

FY2023

Net sales
20.9 billion yen

Ordinary profit
2.3 billion yen

ROE
20.4%

Dividend
14 yen

Market capitalization
8.8 billion yen

Through initiatives in "enhancing property value," "scaling up properties," "expanding business development," and "strengthening the one-stop service system," "NEXT VISION 2026" landed **broadly in line with the plan**

FY2026

Net sales
32.9 billion yen

Ordinary profit
5.1 billion yen

ROE
32.4%

Dividend
42.5 yen

Market capitalization
23.0 billion yen

+57%

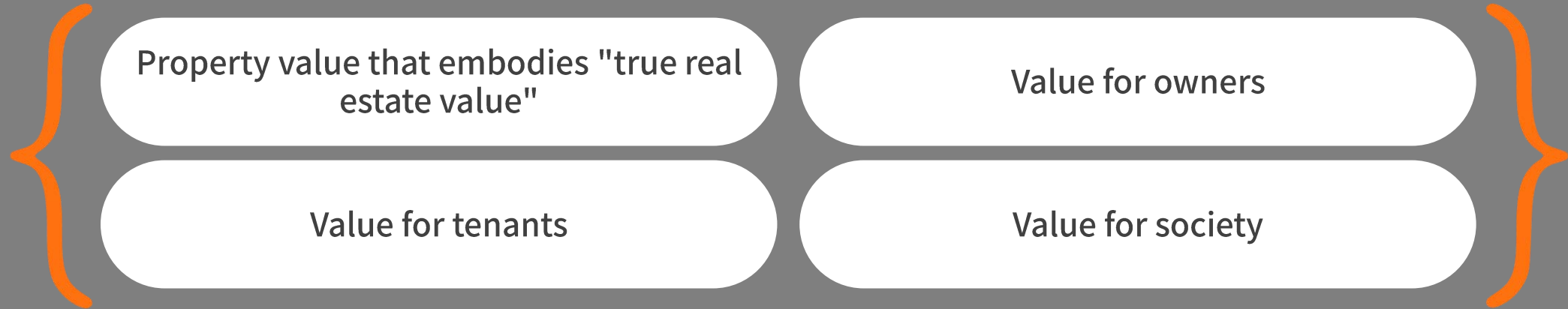
+ 125%

+12.0p

+204%

+161%

Creating new value



To continue creating these values, we will continue to take on new challenges

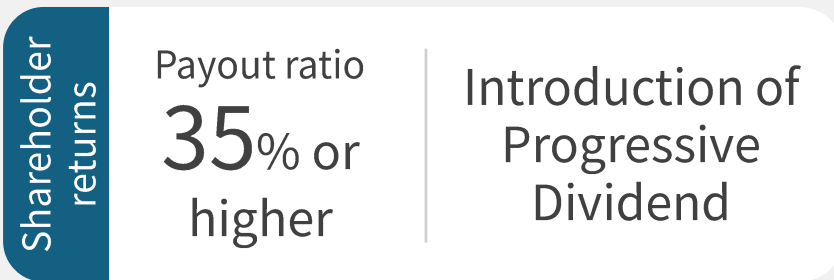
"Continuing to deliver true real estate value to Tokyo"
as our mission,
we will thoroughly refine our business model

By committing relentlessly to manufacturing,
we will enhance our competitive advantage and
maintain high capital efficiency
while growing stably, and through this we will
aim to maximize "corporate value"

NEXT VISION 2029

Creating new value and
continuing to deliver true real estate value to Tokyo

Profitability indicators



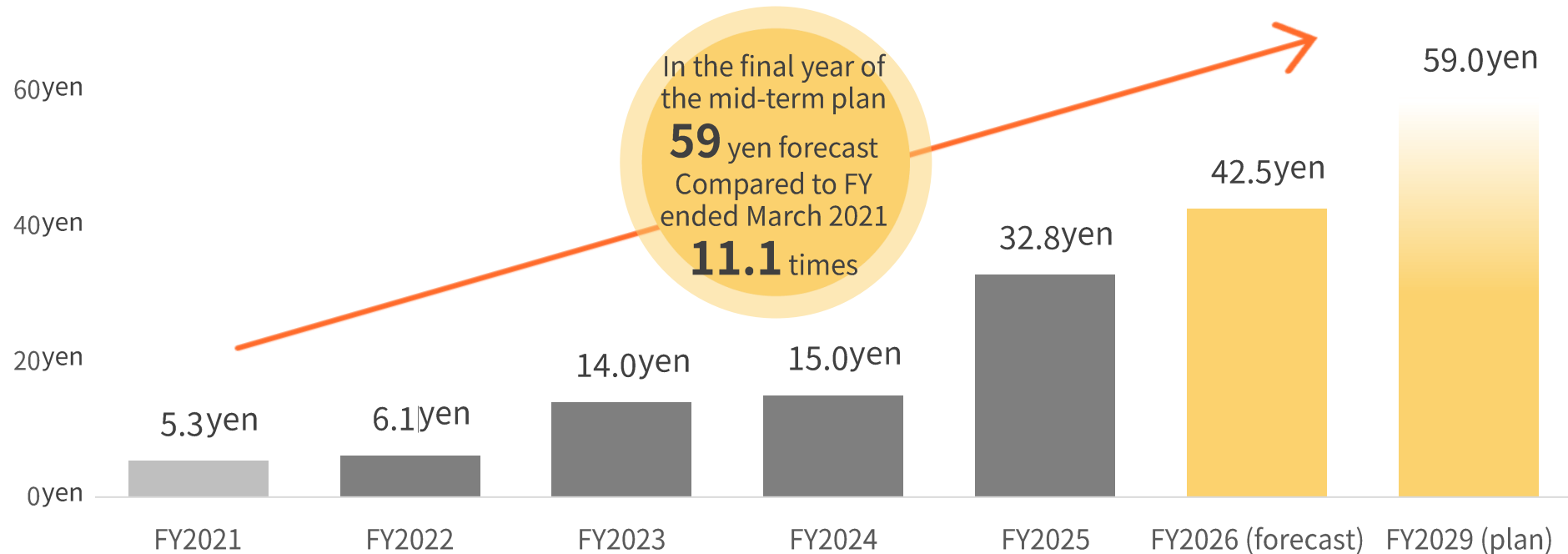
2. Medium-Term Management Plan | Key Management Indicators/Change in Dividend Policy [Introduction of Progressive Dividend]

■ Reason for change

To clearly communicate our stance on strengthening shareholder returns from the perspective of enhancing corporate value

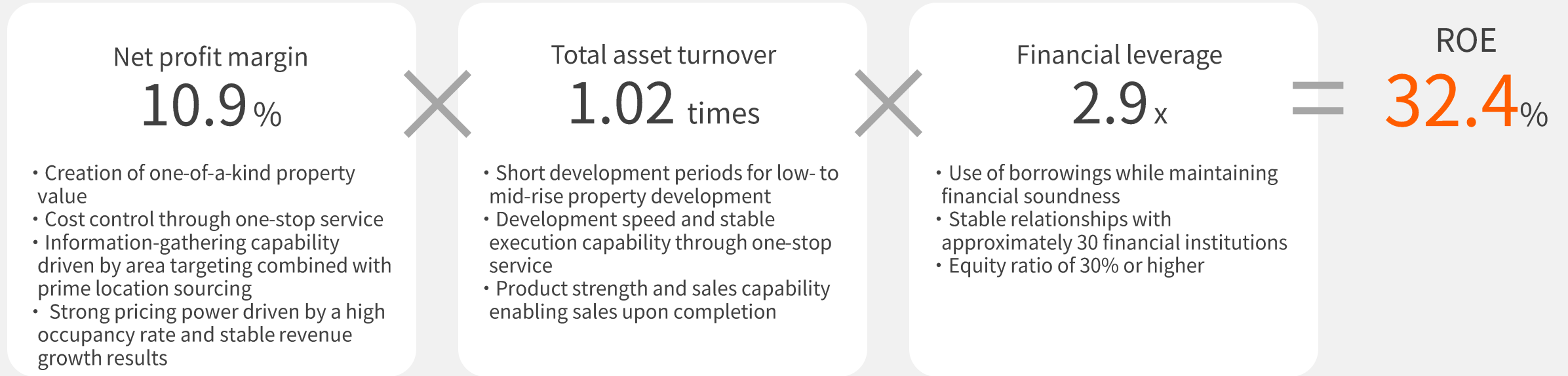
■ Revised dividend policy

We position returning profits to shareholders as one of our key management priorities, and while comprehensively considering business performance, financial position, and future business development, we will in principle implement a progressive dividend targeting a payout ratio of 35%, and will continuously increase total dividend payments in line with the enhancement of corporate value.

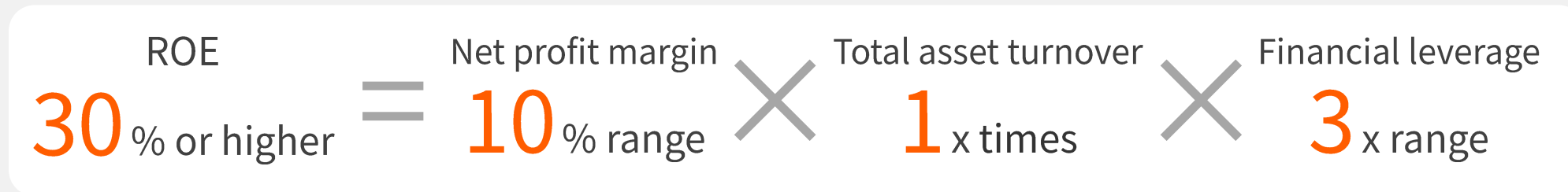


2. Medium-Term Management Plan | Key Management Indicators/Promotion of Highly Efficient Management [ROE]

FY2026



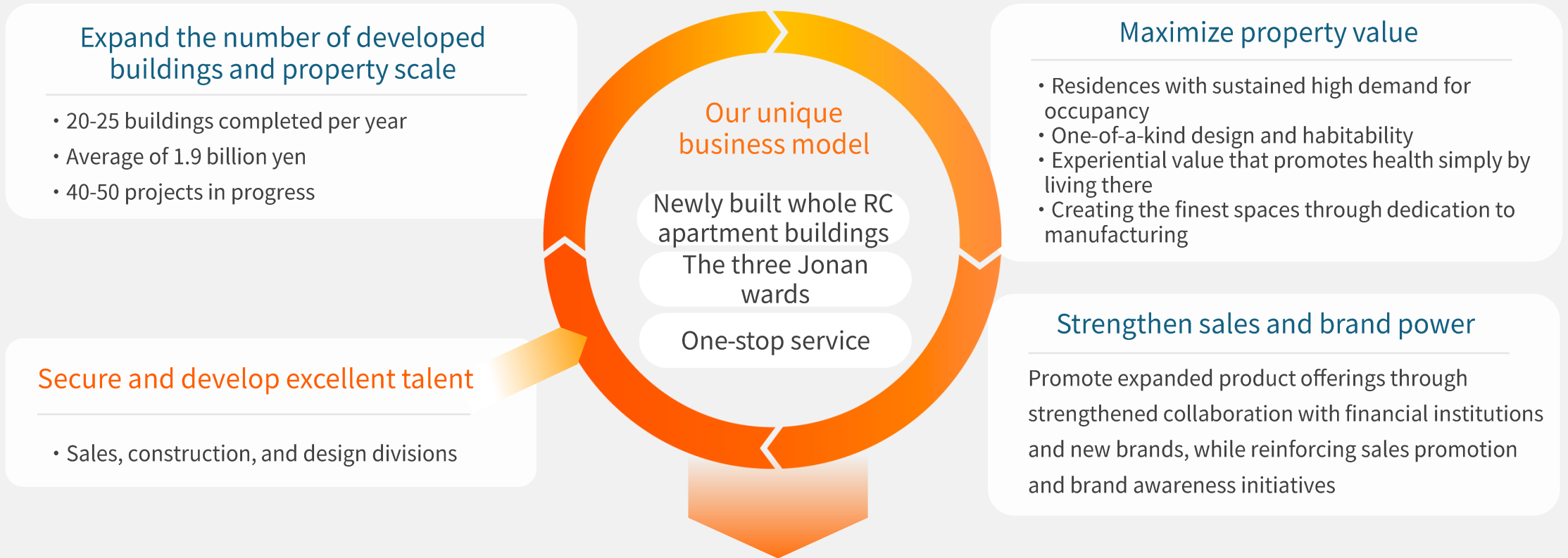
"NEXT VISION 2029" Plan Period



While maintaining high efficiency, we aim for **ordinary profit growth** (from 5.0 to 7.5 billion yen)

2. Medium-Term Management Plan | Basic Growth Strategy

Highly efficient rotation of the business cycle centered on our unique business model



Sustainable enhancement of "corporate value"



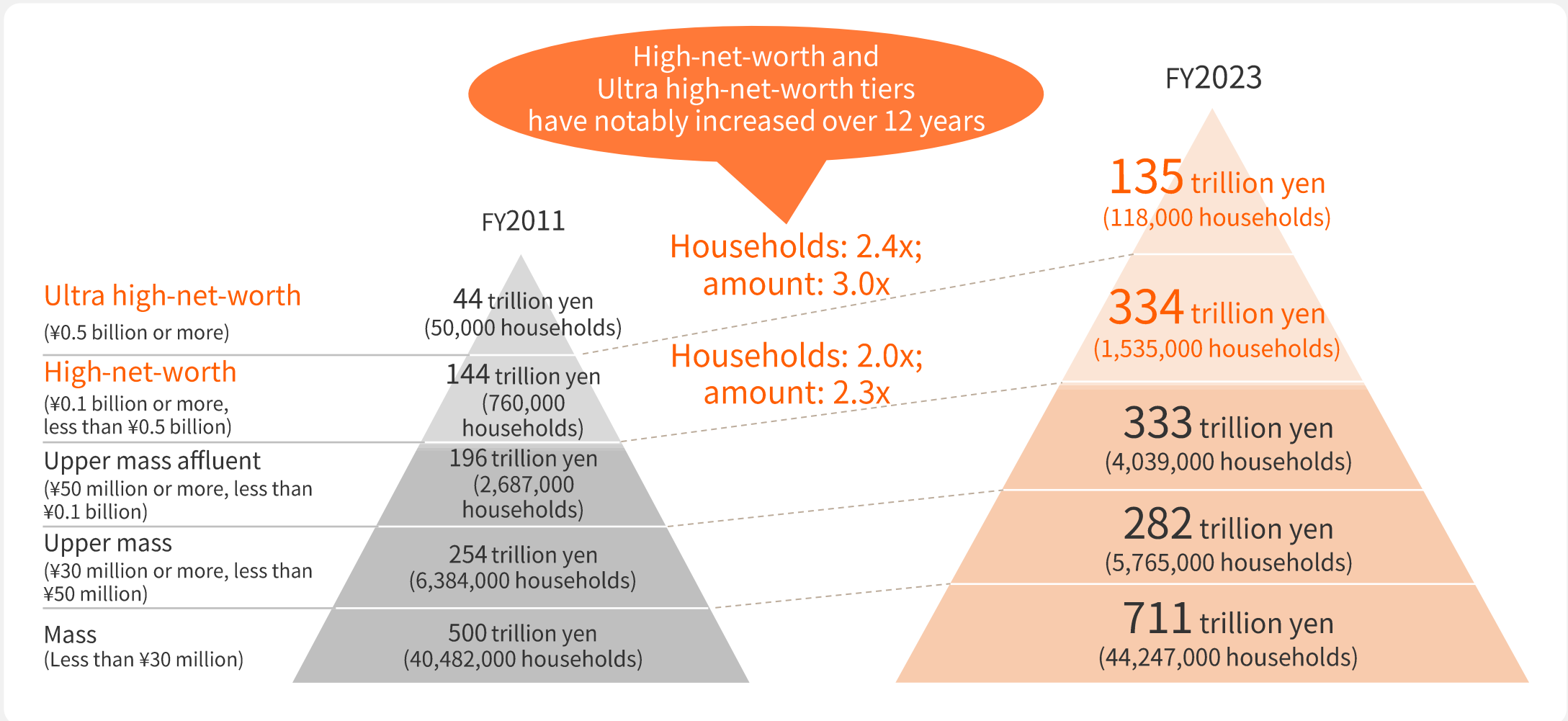
EARNINGS FORECAST

FY2027 Earnings Forecast

[1] Sales Promotion and New Brand Release to Expand Net sales and Profit

Trends in High-Net-Worth Households and Net Financial Assets

Trends in asset holdings by tier of net financial assets



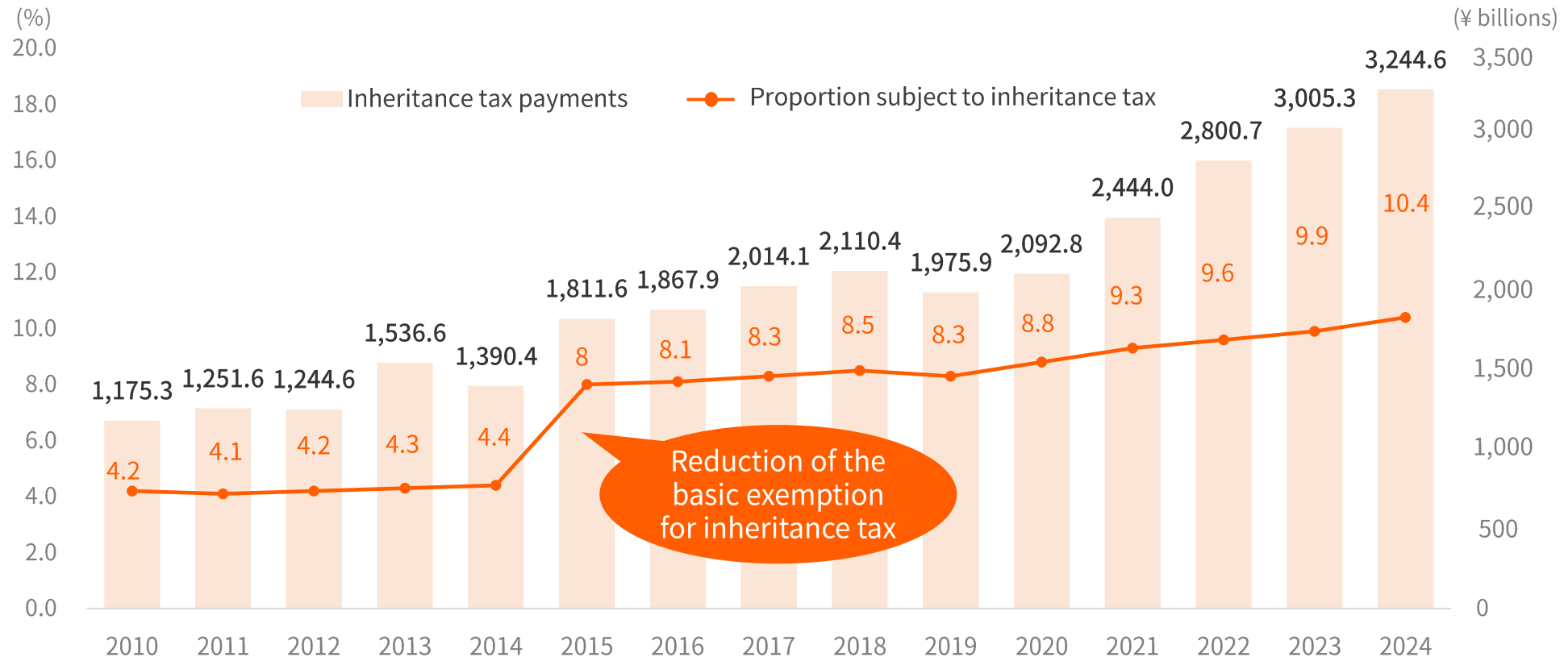
* Prepared by the Company based on Nomura Research Institute, Ltd. "Asset Holdings and Number of Households by Tier of Net Financial Assets"

3. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

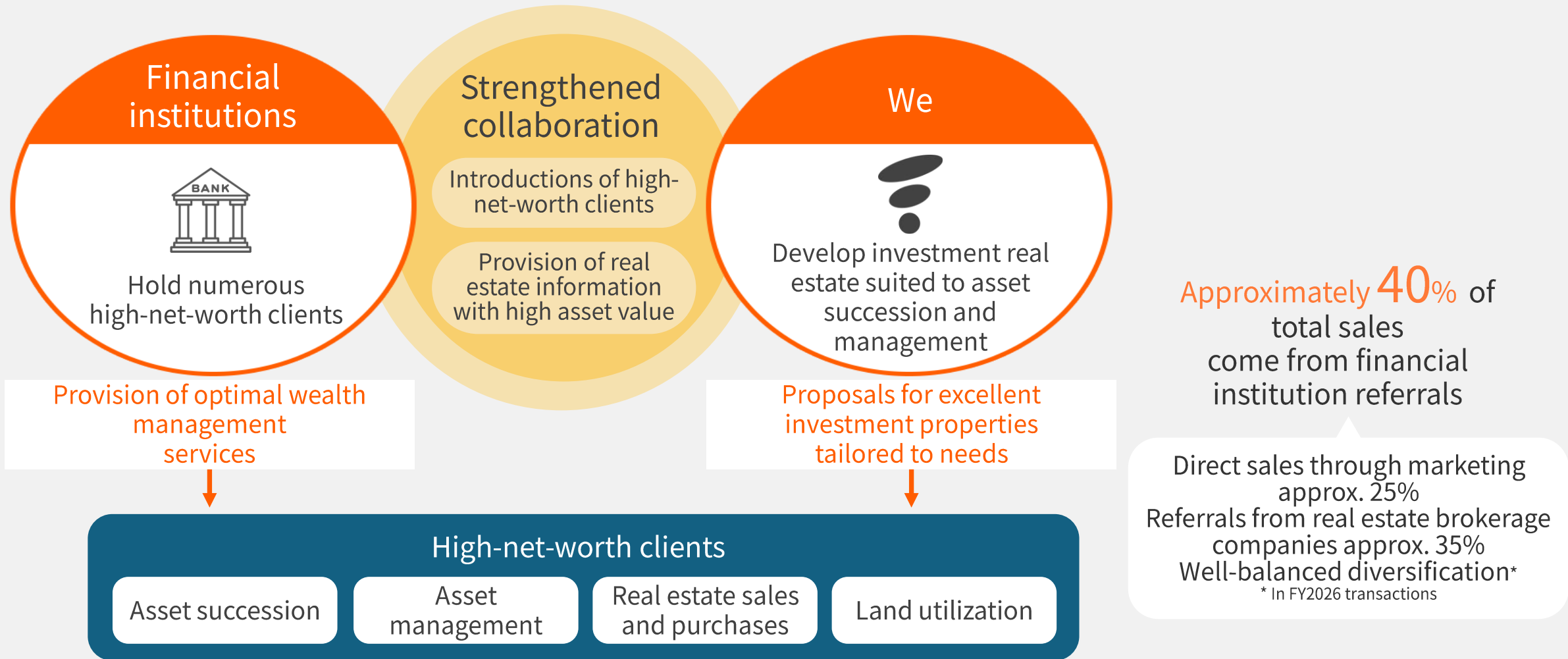
Increase in the Number of Decedents and Taxable Decedents

The proportion subject to inheritance tax is 10.4%, or about 1 in 10 people. Inheritance tax payments exceed 3.2 trillion yen per year. As the number of those subject to inheritance tax and the amount of inheritance tax payments increase, the need to use real estate for asset succession is growing.

Trends in inheritance tax payments and proportion subject to inheritance tax



Strengthening of Sales Promotion Measures



We are actively promoting approaches to the wealth management divisions of financial institutions
Client referrals from regional financial institutions are also expanding and are leading to actual contracts

| Expansion of Product Offerings through New Brand Releases

TOKYO MODULE

A next-generation office and tenant building brand that supports value creation for tenant stores and companies



| Expansion of Product Offerings through New Brand Releases

MIDHOUSE

A short-stay residence brand for inbound visitors, featuring refined design and hotel-like spaces and furnishings

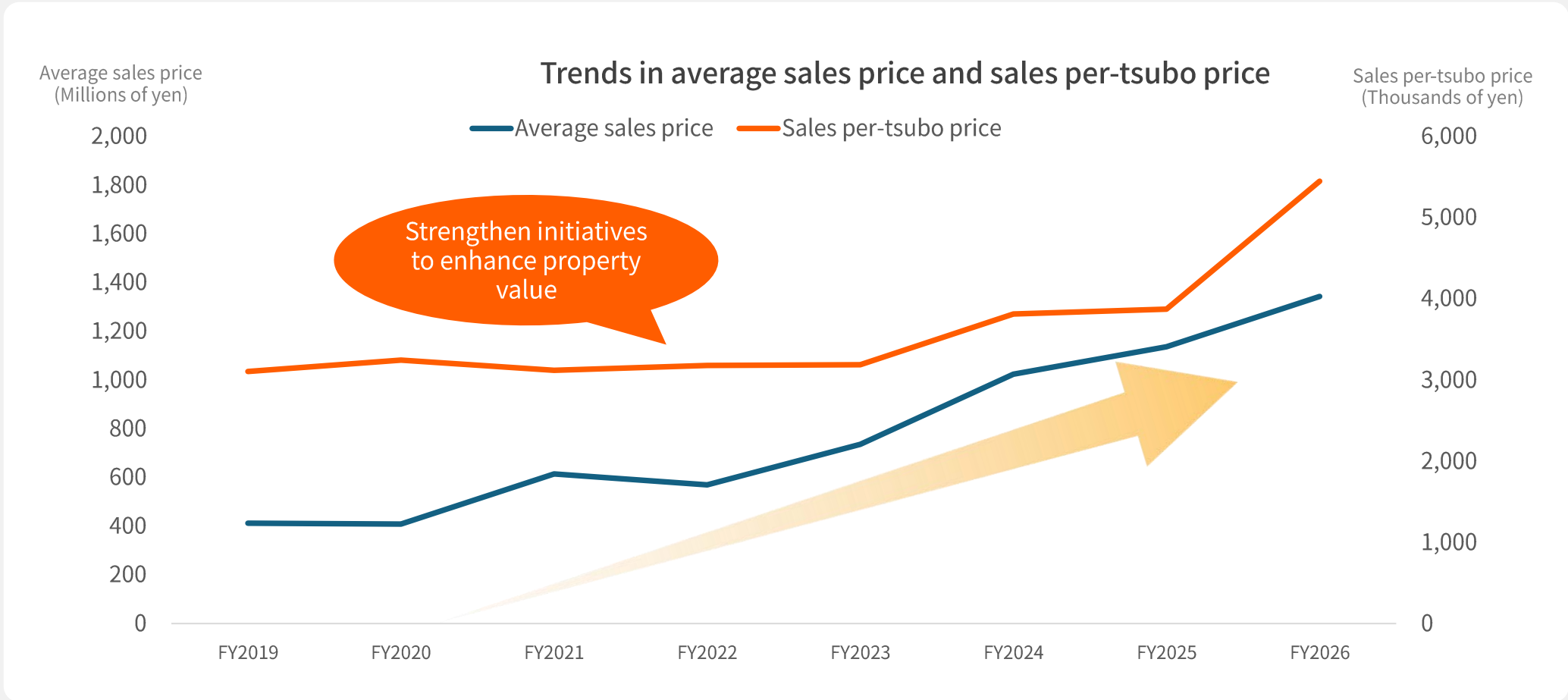


[2] Initiatives to Maximize Property Value

3. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

The Effects of Property Value Enhancement Have Manifested in Higher Unit Prices and Per-Tsubo Prices. We Will Continue to Promote These Initiatives

Given the sales environment amid the COVID-19 pandemic, we continued to promote initiatives to enhance property value. Average sales prices and per-tsubo prices rose significantly, contributing to high profit margins as well.



3. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

| Enhancing Property Value by Incorporating Various Experiential Values that Realize a "Well-Being lifestyle"

[nano METAX COATING]



Providing spaces that contribute to concentration, relaxation, and improved sleep quality

[Whole-house water purification system]



Providing premium, safe water ideal for beauty and health

[Human Centric Lighting Plan]

岡安泉照明設計事務所
Izumi Okayasu Lighting Design

Providing optimal lighting environments for each lifestyle

[Radiant heating and cooling]



Next-generation air conditioning system with no airflow

[Smart bath mat]



Visualizing unconscious health through smart healthcare

[Creating a 100-tsubo forest by gathering small greenery]

100-tsubo Forest Project

Depicting a future where people and the city can comfortably coexist

Through collaboration with companies that have advanced technologies, we create spaces where tenants are "unconsciously brought into balance"

3. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

Production of Kitchens and Bathrooms by Our Subsidiary, Custom-Made Kitchen Manufacturer Madre Co., Ltd.

- Leveraging the company's expertise and techniques developed through more than 1,700 custom-made kitchens, we will progressively introduce custom-made kitchens that combine refined design and stress-free functionality into our developed properties
- An original-brand kitchen for the GranDuo series is planned for release
We will promote initiatives to further enhance property value



Image of completed kitchen produced by Madre CO., LTD.

3. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

| Held the Architectural Competition "Faith Design Competition 2026"

Solicited design proposals for an actually planned new apartment building, with a 10 million yen prize and the design rights to "GranDuo" awarded to the grand prize winner

Discover the talent of the next generation of architects, incorporate innovative ideas, and aim to further enhance property value



[3] Promotion of Development of the Premium Luxury Rental Residences

"THE GRANDUO"

3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

- Promote the Development of THE GRANDUO Series of Premium Luxury Rental Residences for High-Net-Worth Individuals
Premium luxury rental residences that are distinctly different from the GranDuo series, more luxury and authentically oriented

"THE or Not. THE GRANDUO, or anything else."

With "THE" (one-of-a-kind) at its name, a presence with no equivalent to be found anywhere in the world



Typical luxury residence development spans a large scale and ranges from 3 to 10 years, but "THE GRANDUO" is a low- to mid-rise luxury residence that can be delivered to owners in approximately 2 years

To generate diverse value for each property, all design is entrusted to renowned architects with proven track records in residential design

Beyond combining design and habitability, with "FULNESS" as our concept, we equip these residences as standard with special facilities and specifications that fulfill the mind and body and elevate the quality of living

3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

"THE GRANDUO" Created with Renowned Architects



Ai Yoshida



Makoto Tanijiri



Tatsuya Ogawa



Yuko Nagayama



Makoto Yokomizo



Kotaro Ide



Shigeru Kubota



Takenori Matsuda

3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

"THE GRANDUO" Scheduled for Completion in FY2027

THE GRANDUO HANEGI
16 Architects



THE GRANDUO KAMIMEGURO
aat+makoto yokomizo architects, Inc.



THE GRANDUO FUTAKOTAMAGAWA SEED
SUPPOSE DESIGN OFFICE



3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

"THE GRANDUO" Scheduled for Completion in FY2027

THE GRANDUO GAKUGEIDAIGAKU
YUKO NAGAYAMA ASSOCIATES



THE GRANDUO MEGUROHIGASHIGAOKA
ARTechnic architects



3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

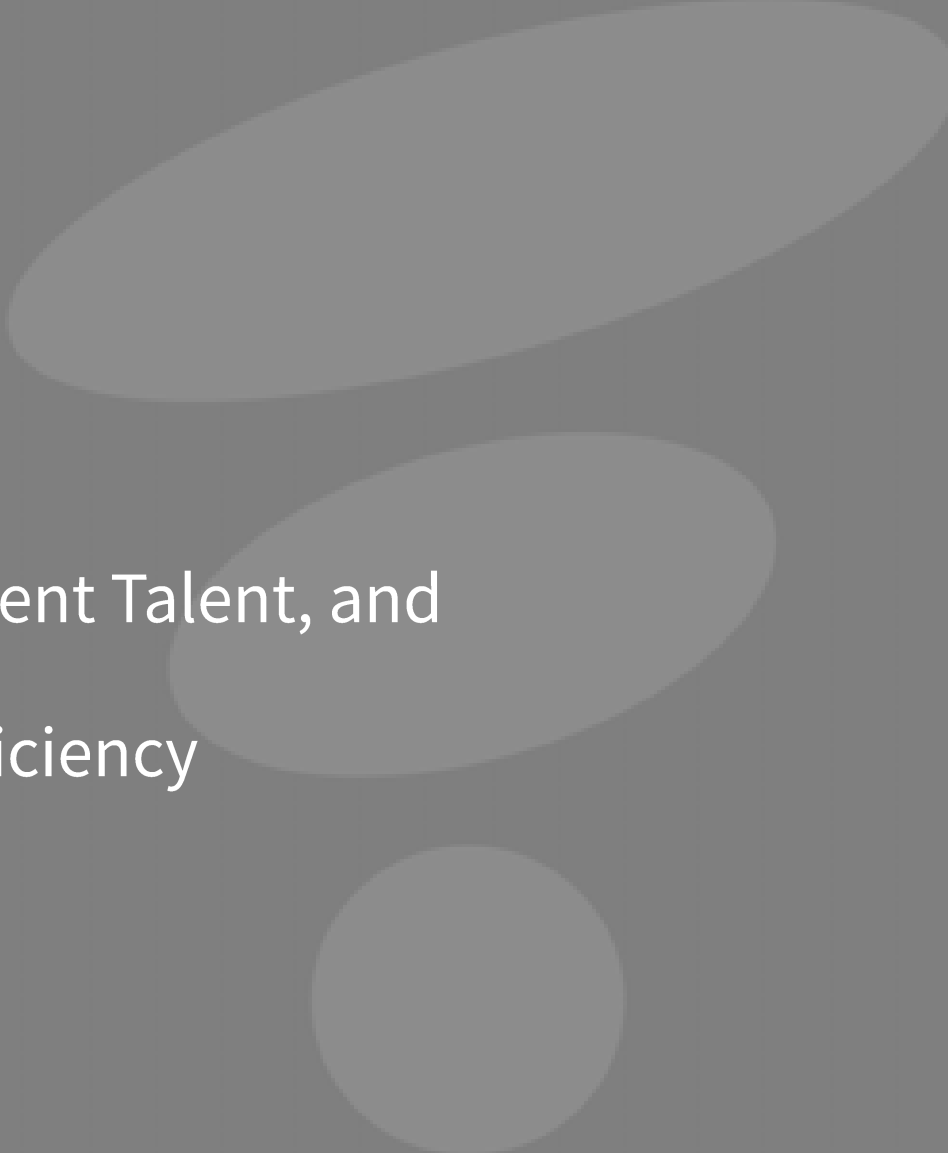
"THE GRANDUO" Scheduled for Completion in FY2028 and Beyond

All 9 projects are in progress (including 7 properties scheduled for completion in FY2027 and beyond)

THE GRANDUO FUKASAWA
16 Architects



THE GRANDUO EBISU



[4] Securing and Developing Excellent Talent, and
Improving Operational Efficiency

3. FY2027 Earnings Forecast | Key Measures | [4] Securing and Developing Excellent Talent, and Improving Operational Efficiency

Strengthening Recruitment and Establishing Training Systems for Sustainable Growth
Promoting Operational Efficiency Through Proactive Use of AI and DX



Strengthen recruitment

- Strengthen recruitment in the land acquisition, sales, design, and construction divisions



Establish education and training systems

- Conduct training and study sessions in the sales division
- Conduct knowledge-sharing sessions and study sessions in the design division
- Conduct level-based external training in the construction division



Improve operational efficiency through DX and AI utilization

- Centralized data management through Salesforce
- Implementation of AI agents in internal systems
- Training in DX and AI literacy for all employees

3. FY2027 Earnings Forecast

(Unit: Millions of yen)

	FY2026 results	FY2027 forecast	Change	% Change
Net sales	32,916	37,000	4,083	12.4%
Operating profit	5,632	6,300	667	11.9%
Ordinary profit	5,165	5,800	634	12.3%
Profit attributable to owners of parent	3,586	3,800	213	6.0%

3. FY2027 Earnings Forecast

Properties Scheduled for Sale

Real estate products: **23** properties, construction products: **9** properties, total: **32** properties



3. FY2027 Earnings Forecast

FY2027 Number of Completed Buildings, Total Floor area, and Net Sales Plan

The number of completed buildings in 1Q is higher than usual, with 23 buildings planned for completion for the full year

*The number of completed buildings indicated below differs from the number of properties sold



3. FY2027 Earnings Forecast

Projects Under Development

42 projects in progress (Setagaya ward: 26 / Meguro ward: 6 / Shibuya ward: 5 / Other: 5)

GD: GranDuo/TGD: THE GRANDUO/TGH: THE GRANHAUS
TM : TOKYO MODULE/MH: MIDHOUSE

Project name	Location	Total floor area (㎡)	Completion date (Q)
TGD HANEGI V	Setagaya ward	719.81	27.1Q
TGD HANEGI Y	Setagaya ward	719.81	
TGD HANEGI S	Setagaya ward	719.81	
GD CHITOSEFUNABASHI 7	Setagaya ward	736.41	
TGD FUTAKOTAMAGAWA SEED	Setagaya ward	546.46	
GD DAIZAWA 5	Setagaya ward	688.55	
GD SETAGAYA 17	Setagaya ward	543.60	
TGD KAMIMEGURO	Meguro ward	1,158.58	
GD SAKURASHINMACHI	Setagaya ward	905.27	27.2Q
GD KYODO 20	Setagaya ward	762.03	
GD GAKUGEIDAIGAKU 4	Meguro ward	490.66	
TGD GAKUGEIDAIGAKU	Meguro ward	1,375.96	27.3Q
GD SANGENJAYA 12	Setagaya ward	1,276.86	
TM SHIBUYA	Shibuya ward	494.11	27.4Q

Project name	Location	Total floor area (㎡)	Completion date (Q)
TM Yoga	Setagaya ward	545.86	27.4Q
GD YOGA 9	Setagaya ward	1,084.30	
GD SOSHIGAYA 8	Setagaya ward	617.31	
GD KYODO 21	Setagaya ward	490.45	
GD MISHUKU 3	Setagaya ward	619.81	
TGD MEGUROHIGASHIGAOKA	Meguro ward	1,227.58	
MH Ebisu	Shibuya ward	592.27	
TGH NISHIAZABU	Minato ward	382.92	
GD NAKANO 8	Nakano ward	655.76	28.1Q
GD SHIMOKITAZAWA 16	Setagaya ward	1,110.24	
TGD FUKASAWA	Setagaya ward	1,025.95	
TM JINGUMAE	Shibuya ward	287.88	
TM OTEMACHI	Chiyoda ward	703.20	
TM GAKUGEIDAIGAKU	Meguro ward	660.23	28.2Q

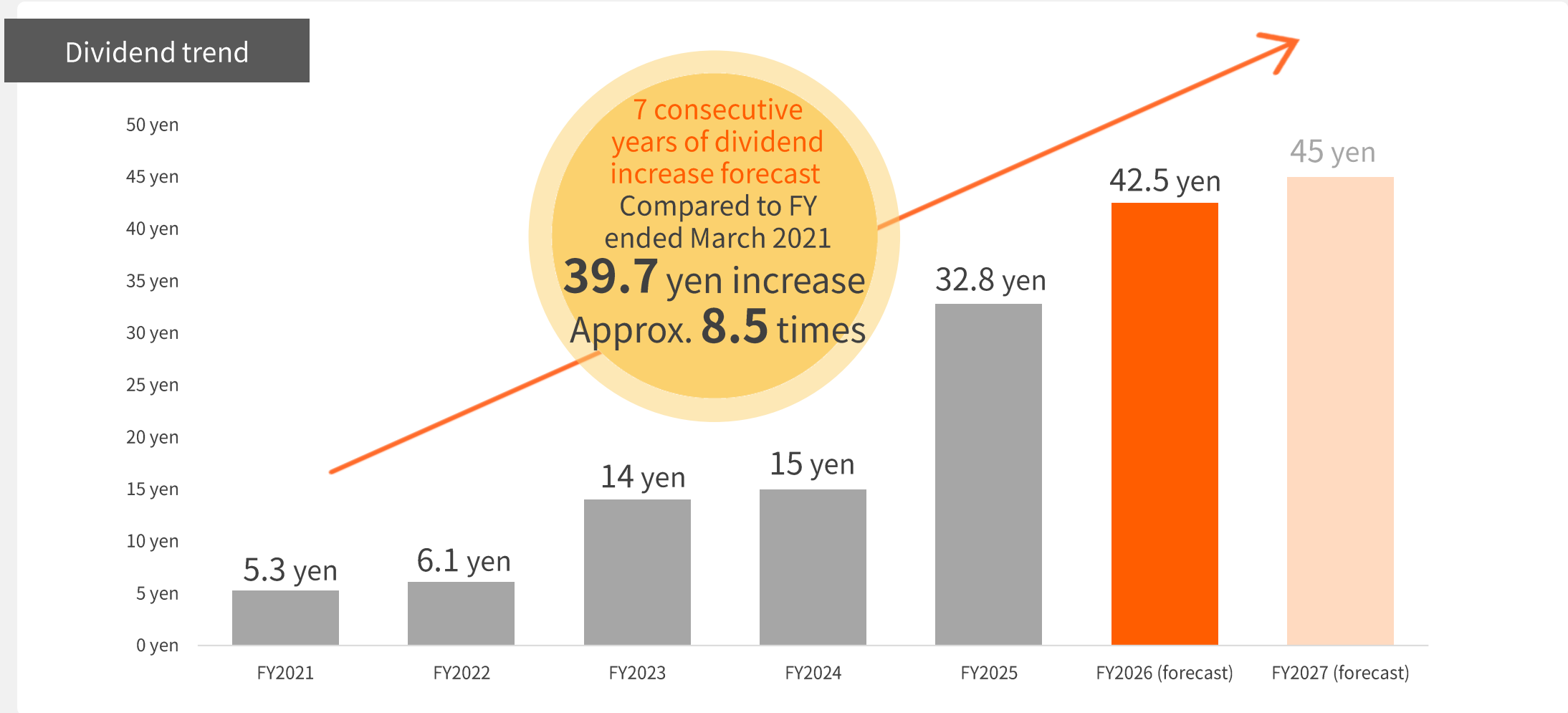
Project name	Location	Total floor area (㎡)	Completion date (Q)
GD SETAGAYA 18	Setagaya ward	751.22	28.3Q
GD SETAGAYA 19	Setagaya ward	325.12	
GD UMEGAOKA 2	Setagaya ward	738.07	
GD CHITOSEFUNABASHI 8	Setagaya ward	1,467.64	
GD SAKURASHINMACHI 2	Setagaya ward	850.00	
TGD EBISU	Shibuya ward	657.93	28.4Q
GD SANGENJAYA 13	Setagaya ward	295.22	
GD GAKUGEIDAIGAKU 5	Meguro ward	524.86	
GD YOTSUYA	Shinjuku ward	1,216.44	
GD SHIMOKITAZAWA 17	Setagaya ward	1,002.64	
GD SHIMOKITAZAWA 18	Setagaya ward	765.61	
GD KYODO 22	Setagaya ward	TBD	
TM SENDAGAYA	Shibuya ward	936.24	29.1Q onward
Roppongi 7-chome PJT	Minato ward	334.65	

4

SHAREHOLDER RETURNS

4. Shareholder Returns | Dividend

Changed the dividend policy and introduced a **progressive dividend**. The dividend for FY2027 is forecast at **45 yen** per year.



* The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. Dividends per share for periods up to FY2025 have been retrospectively calculated to reflect this share split.



Number of completed buildings (April 2025-March 2026)

In the three Jonan wards

(Setagaya, Meguro, and Shibuya wards)

Number of completed newly built
whole RC apartment buildings

No.1[※]

* Compiled by the Company based on data from Kensetsu Databank Corporation (as of the end of March 2026)

300 STORIES

Each property holds a unique story

What FaithNetwork does...



We are a company that has been providing “newly built whole RC apartment buildings for investment” that combine design and livability to satisfy both tenants’ “desire to live in” and owners’ “desire to own”.

We have planned and developed these apartment buildings mainly in the “three Jonan wards” (Setagaya, Meguro, and Shibuya Wards) of Tokyo, where people gather.

These properties are developed and delivered to high-net-worth individual investors and institutional investors through our one-stop service.

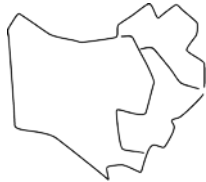
Business Overview

We operate the "Real Estate Investment Support Business" and the "Real Estate Management Business," which plan and sell investment-use real estate



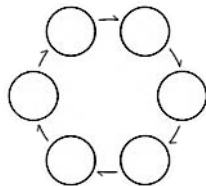
01

Newly built whole RC apartment buildings
(GranDuo series)



02

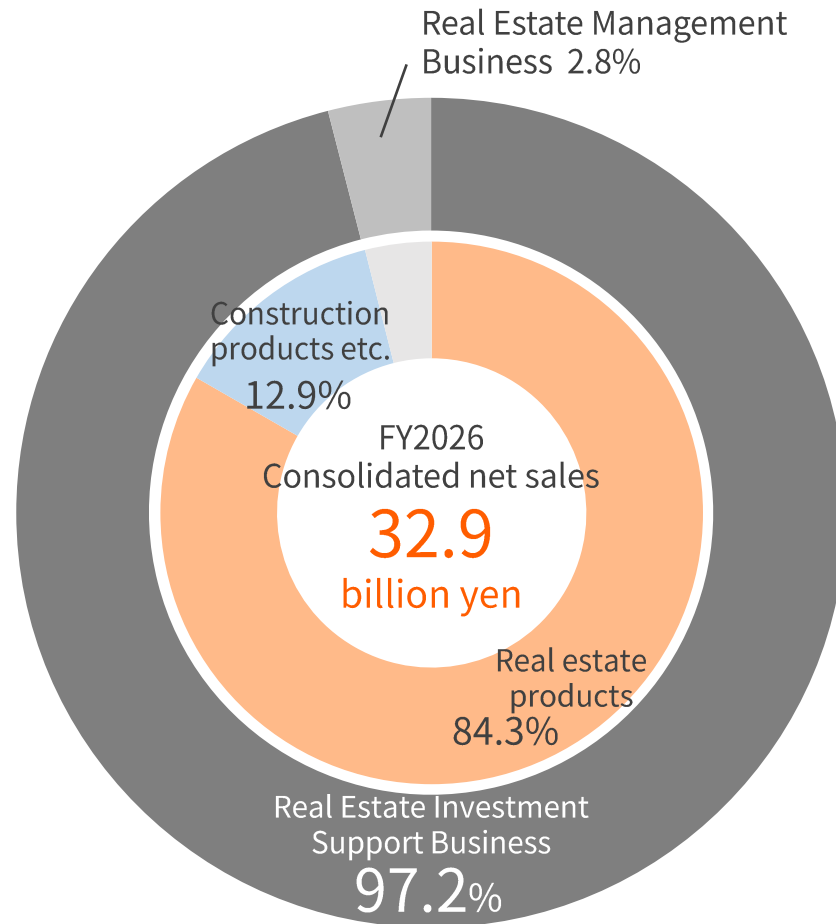
One-stop service



03

The three Jonan wards (Setagaya ward,
Meguro, and Shibuya wards)

Business Composition



Product forms of the Real Estate Investment Support Business

Real estate products

Providing mainly completed newly built whole apartment buildings as investment products

Construction products etc.

Sales of land for planned newly built whole apartment buildings in advance, followed by execution of design and contract construction agreements to build and complete the property

* Construction products include other contracted products

| Business Overview (1) Newly Built Whole RC Apartment Buildings

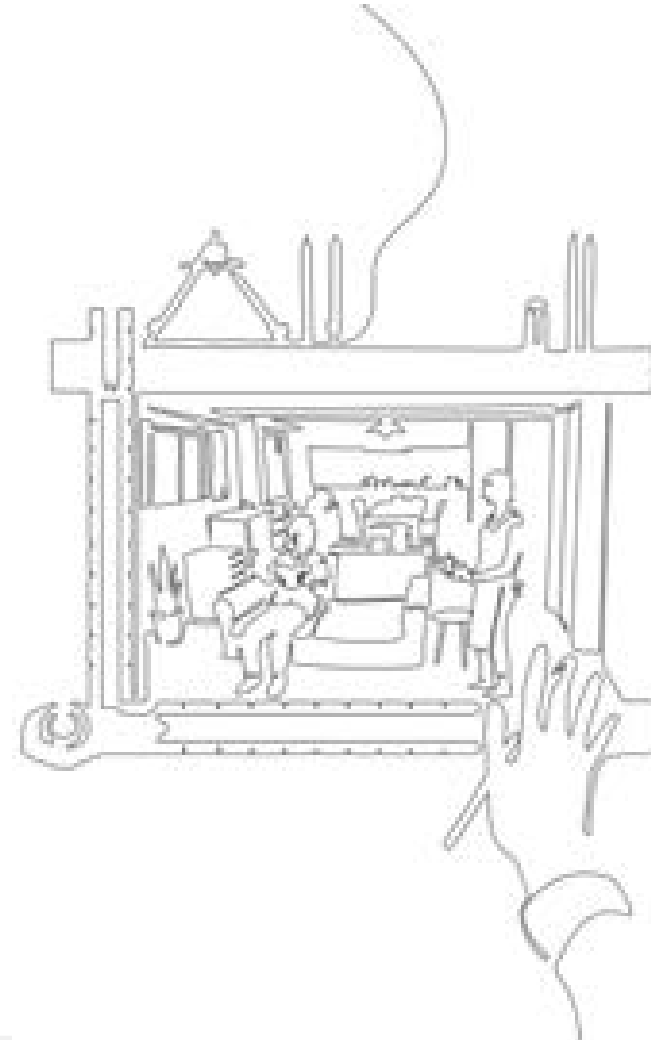
GranDuo series

The GranDuo series features unique design with a concept set for each project. By embedding that concept into design and layout, added value is created, differentiating these buildings from other rental properties.

Moreover RC properties have a long lifespan and excellent seismic resistance, which is a significant advantage for owners considering long-term operation.

These elements also lead to tenants choosing these properties as "reliable homes," supporting stable rental demand.

This enables stable, long-term investment operations.



Business Overview (2) The Three Jonan Wards (Setagaya, Meguro, and Shibuya wards)

Location features of the three Jonan wards

Land price volatility:
low

Rent price volatility:
low

Rental demand:
high

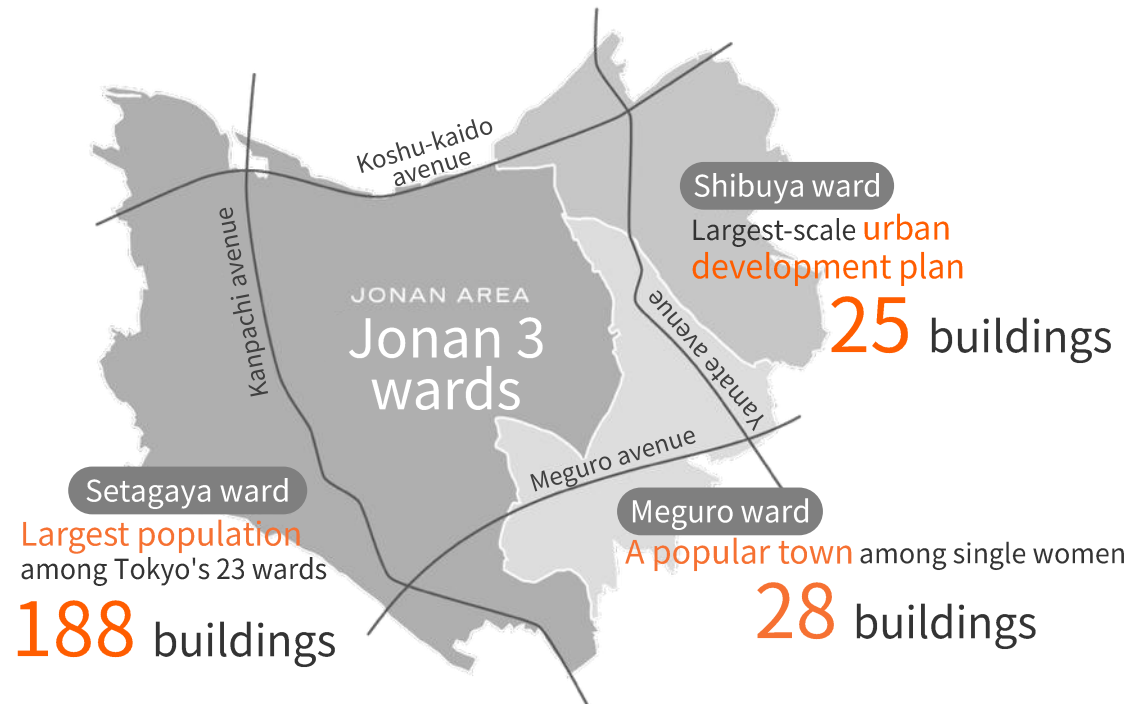
Rent levels:
high

Of 321 developed properties,
241 buildings (75.1%)
were developed in the three
Jonan wards

* As of the end of March 2026

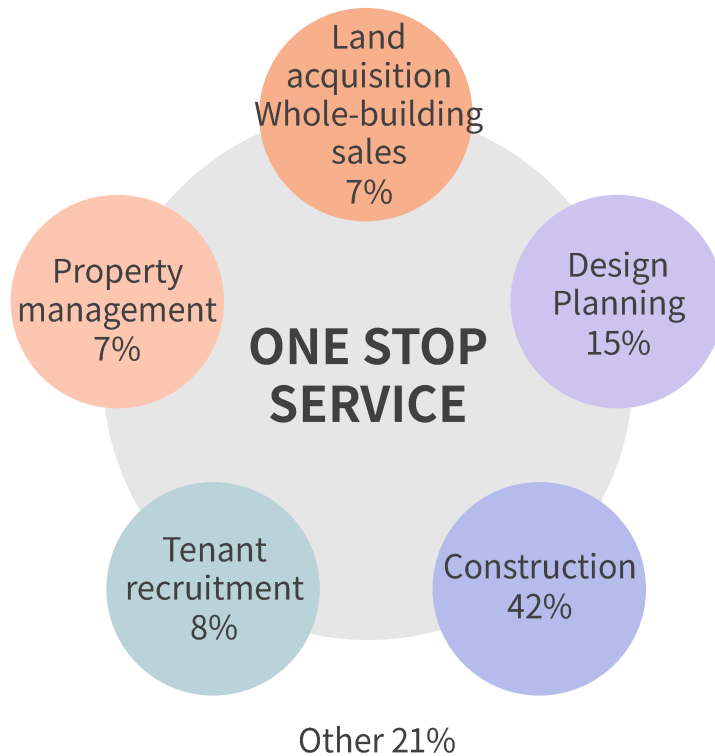
Representative neighborhoods in the three Jonan wards

Tokyu Den-en-toshi Line "Sangen-jaya"
Odakyu Line "Shimo-Kitazawa"
Tokyu Toyoko Line "Naka-meguro"
"Jiyugaoka"
JR Yamanote Line "Ebisu", etc.



Business Overview (3) One-Stop Service

Headcount ratio by function in our group



We provide a "one-stop service" that handles everything from land acquisition, design, construction, tenant recruitment, and building management to whole-building sales in an integrated manner.

By providing comprehensive support, we believe we generate various benefits — such as containing intermediate costs that would arise between contractors, shortening construction periods, and executing plans that enhance profitability — making this our "greatest strength."

Reduction of intermediate costs

Speedy response

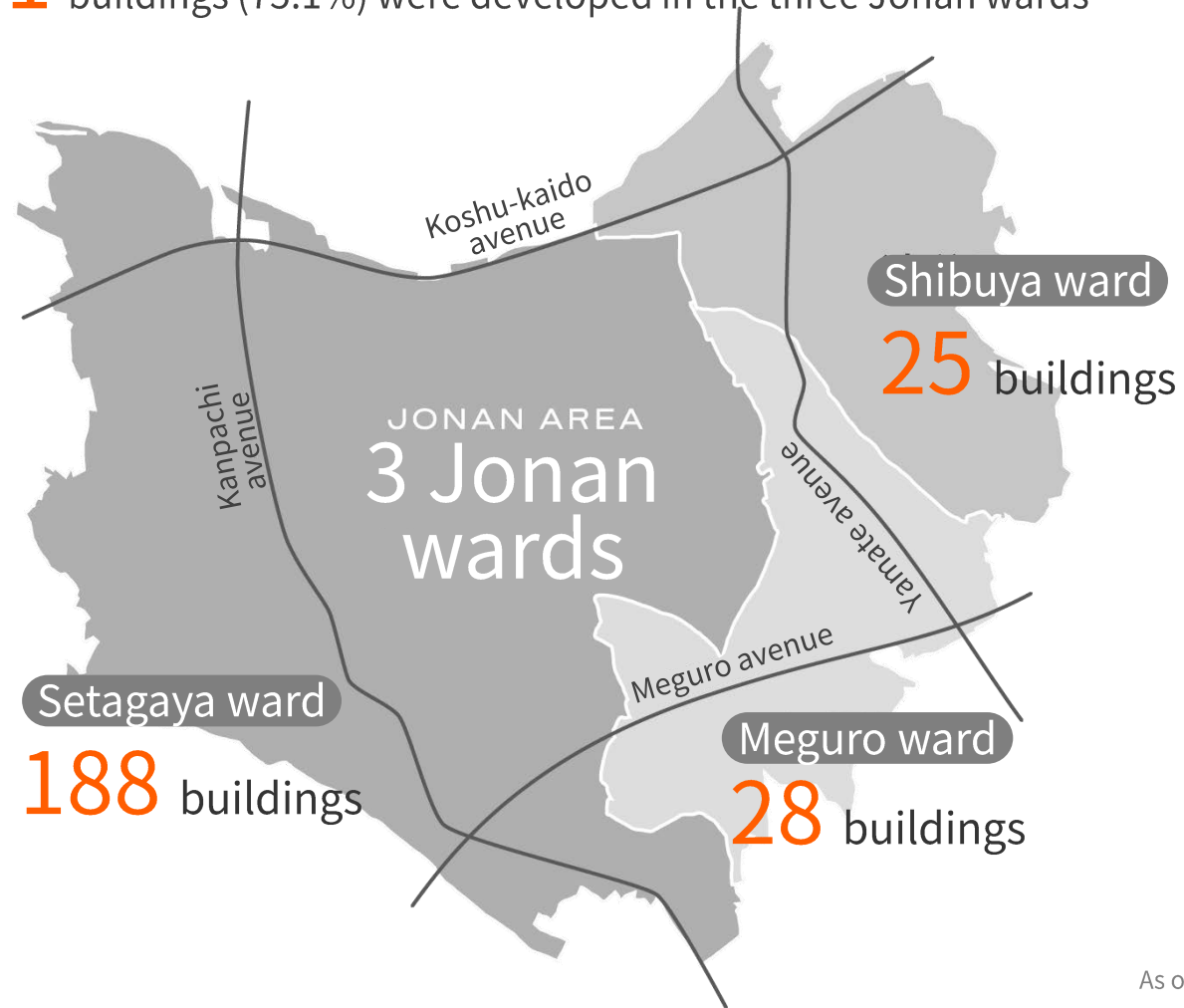
Plans that enhance profitability

* Employee percentage as of the end of March 2026

* Including IWAMOTOGUMI CO., LTD.

Property Development Track Record

Of 321 developed properties, **241** buildings (75.1%) were developed in the three Jonan wards



As of the end of March 2026

Reference Materials

The Effects of Property Value Enhancement Have Manifested in Higher Unit Prices and Per-tsubo Prices. We Will Continue to Promote These Initiatives

Demand for large-scale properties is expanding, accompanied by growth in high-net-worth individual and corporate demand
We aim to improve profitability per property and enhance development efficiency through larger-scale projects



FY2023
Approx. 0.71
billion yen

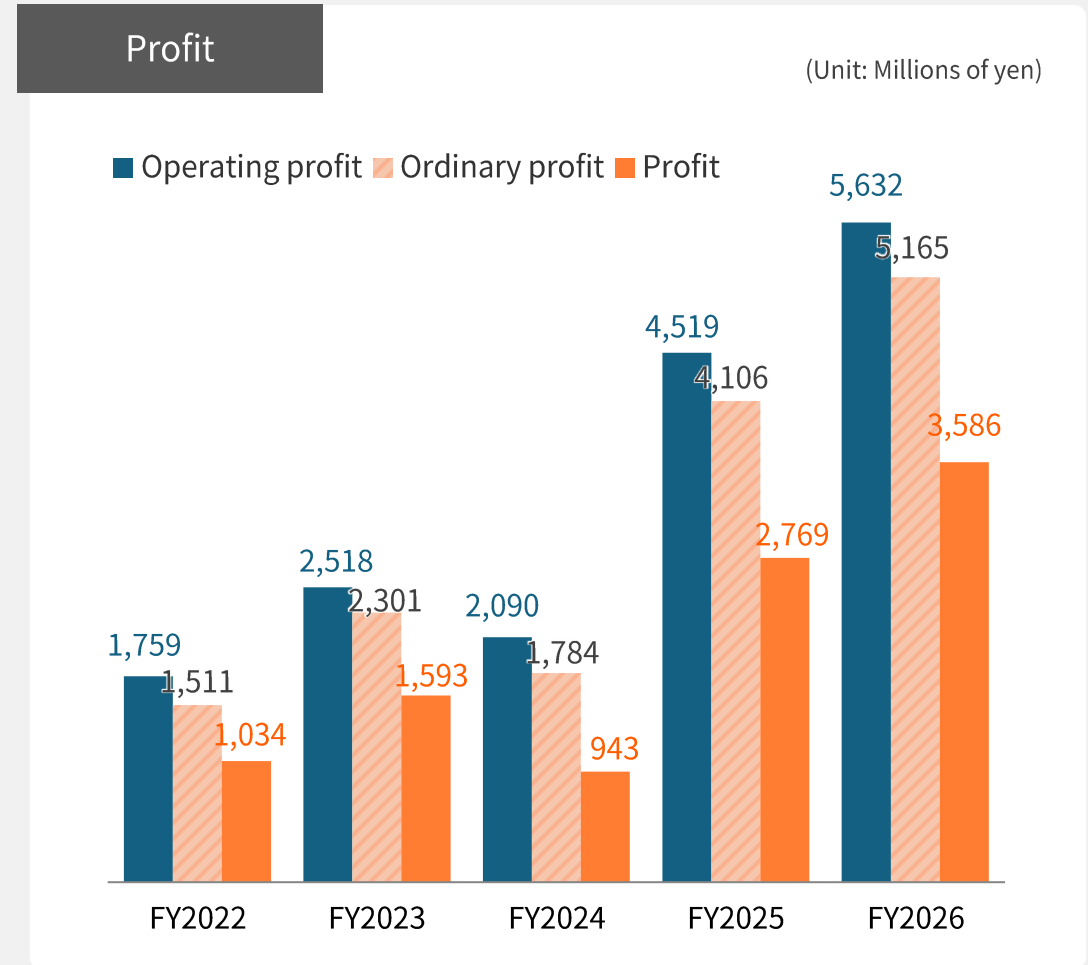
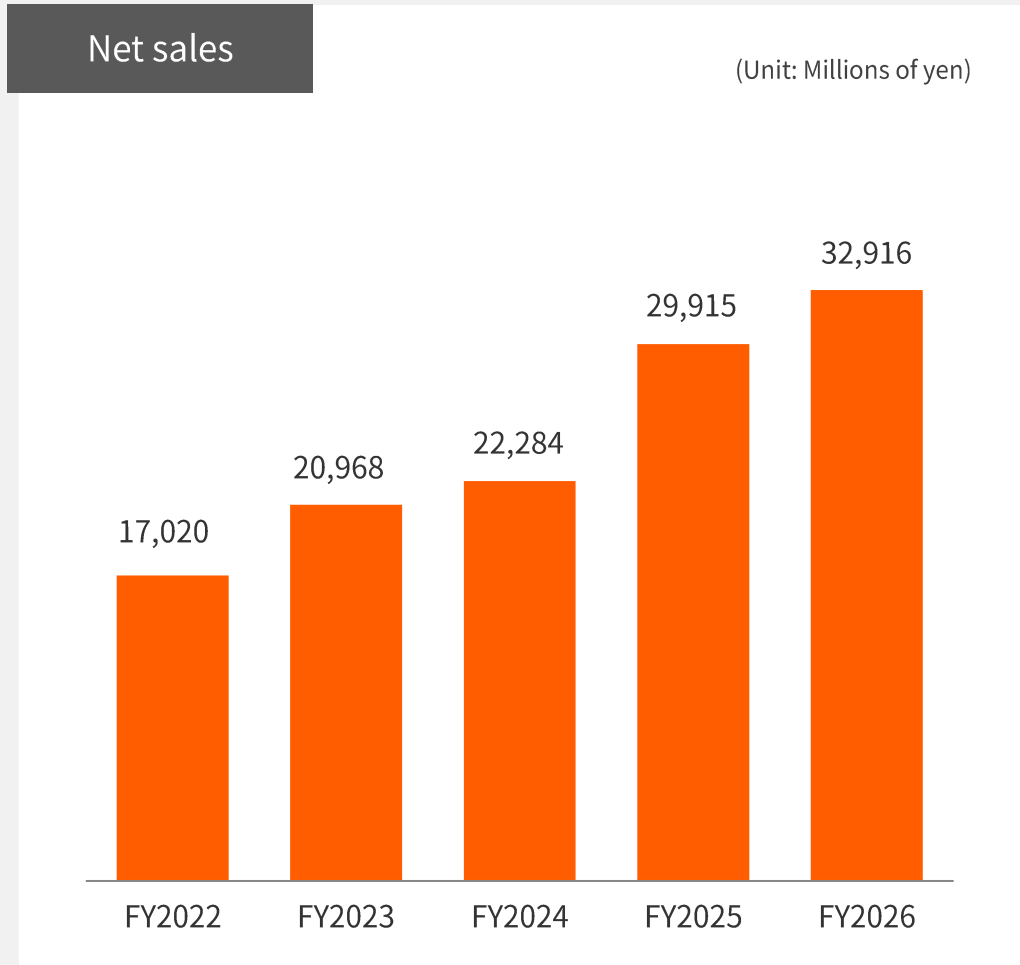
FY2024
Approx. 0.99
billion yen

FY2025
Approx. 1.2 billion yen

FY2026
Approx. 1.39 billion yen

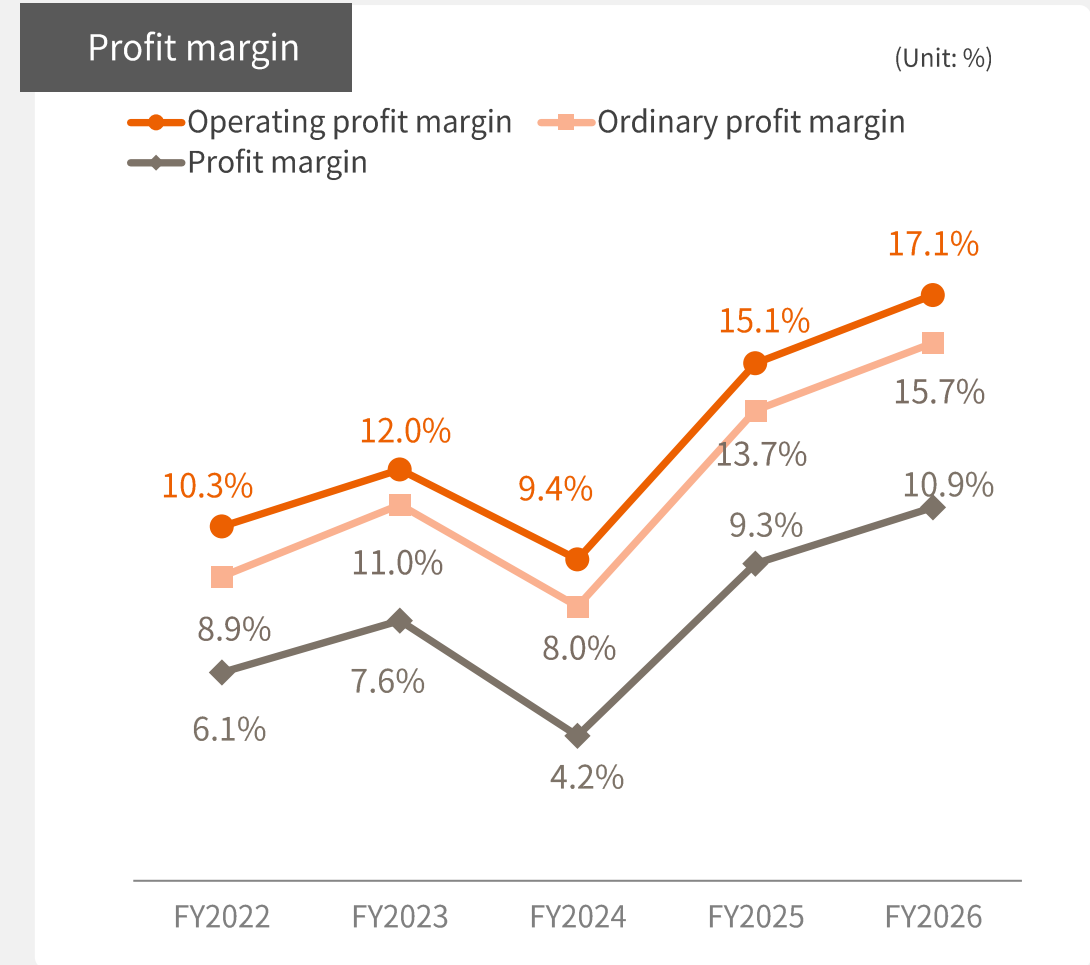
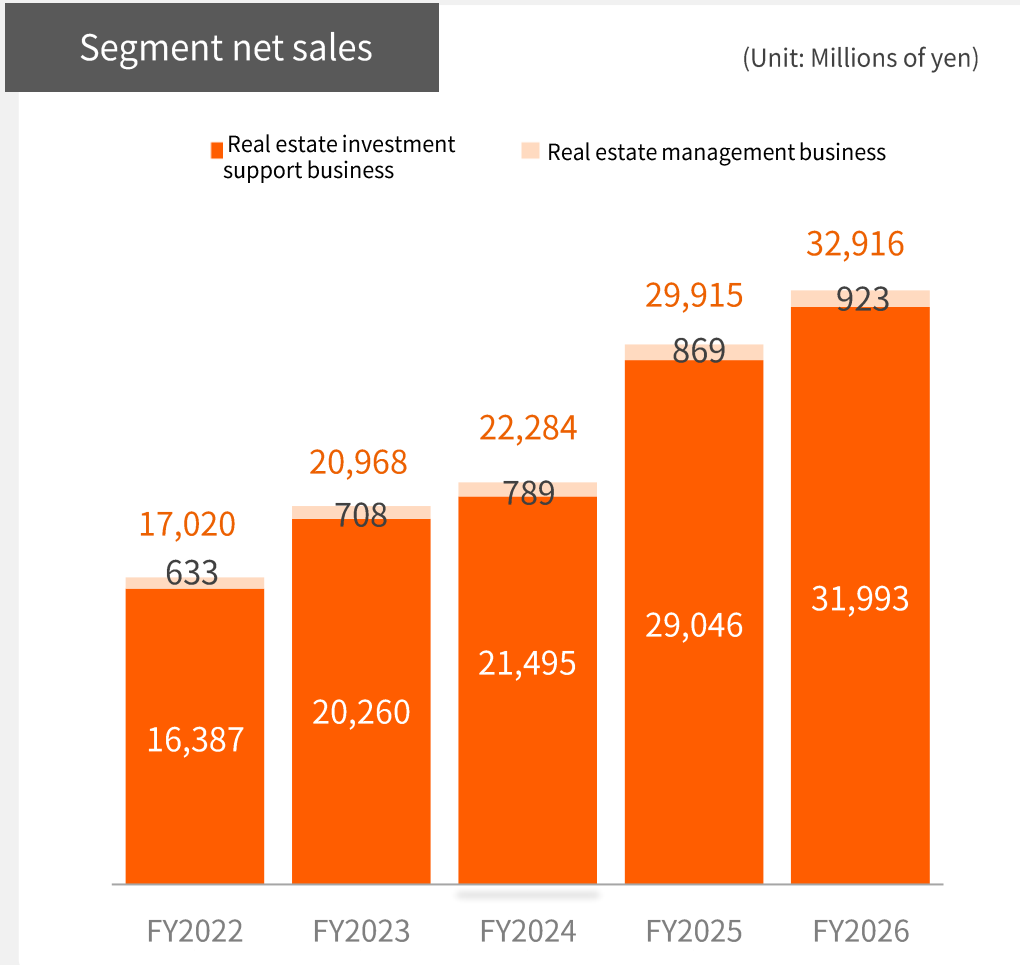
FY2027
Approx. 1.43 billion
yen (plan)

Financial Highlights



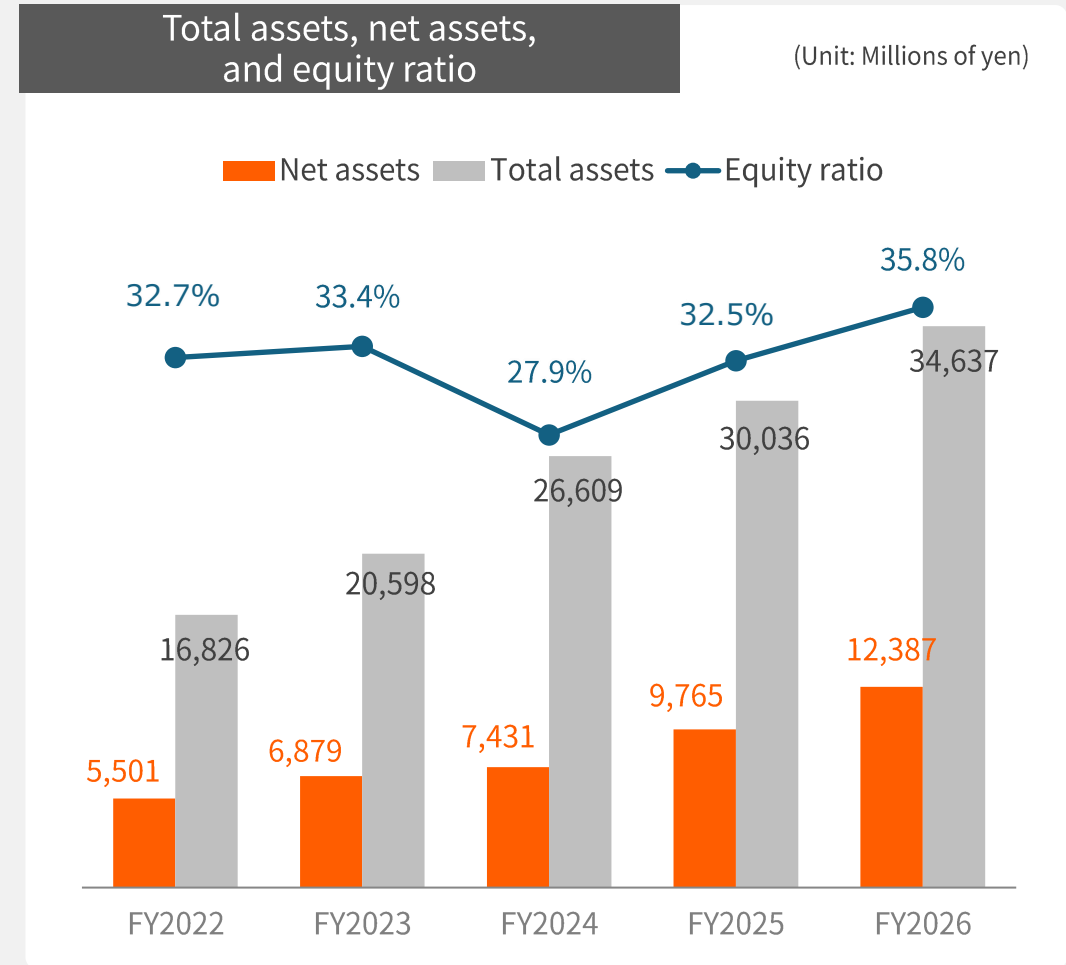
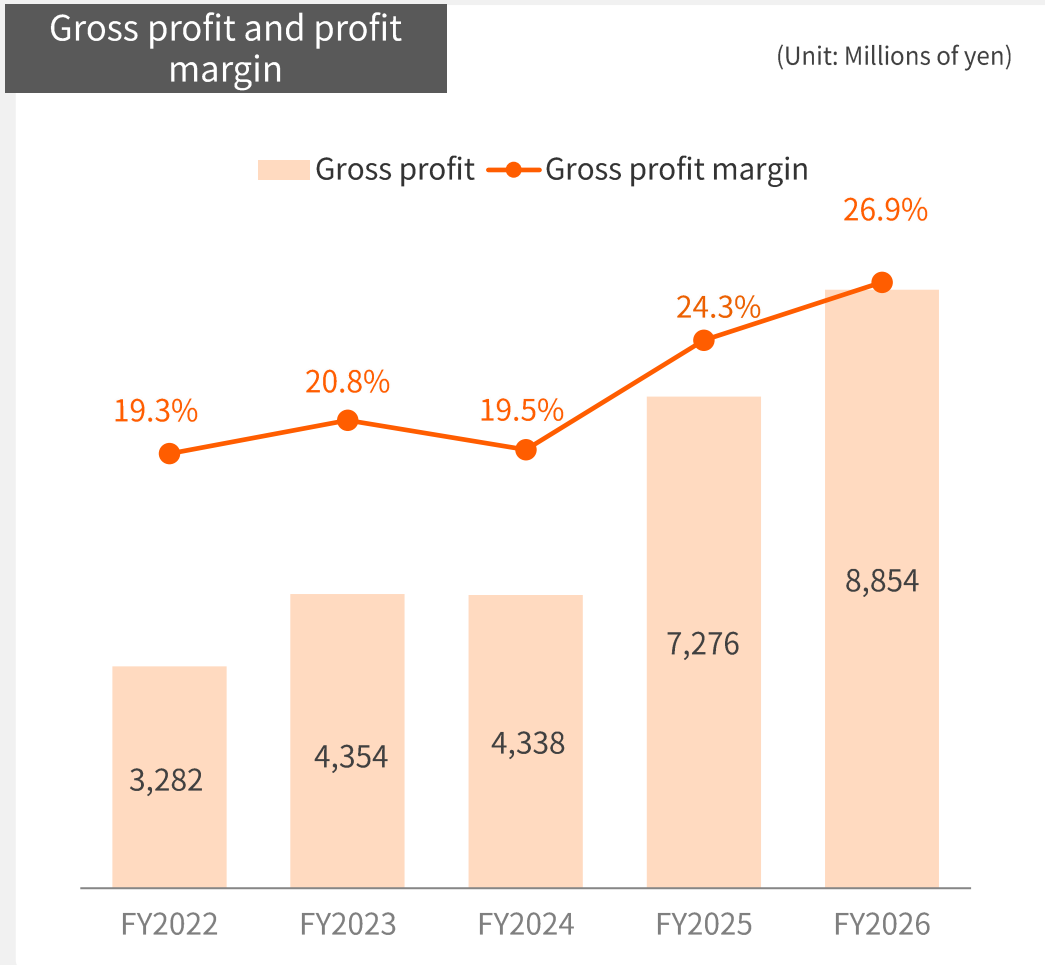
* Consolidated financial statements have been prepared from 3Q of FY2024; figures from FY2024 onward are shown on a consolidated basis

Financial Highlights



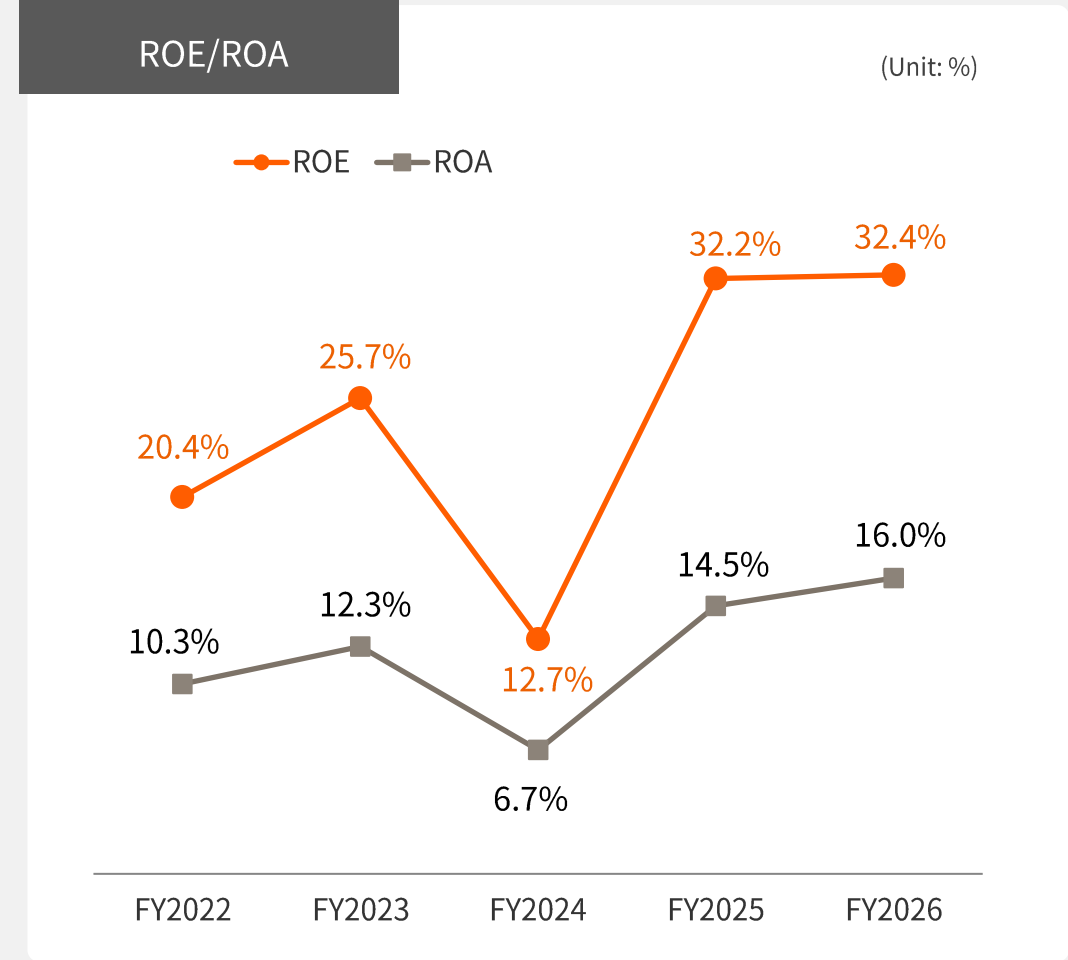
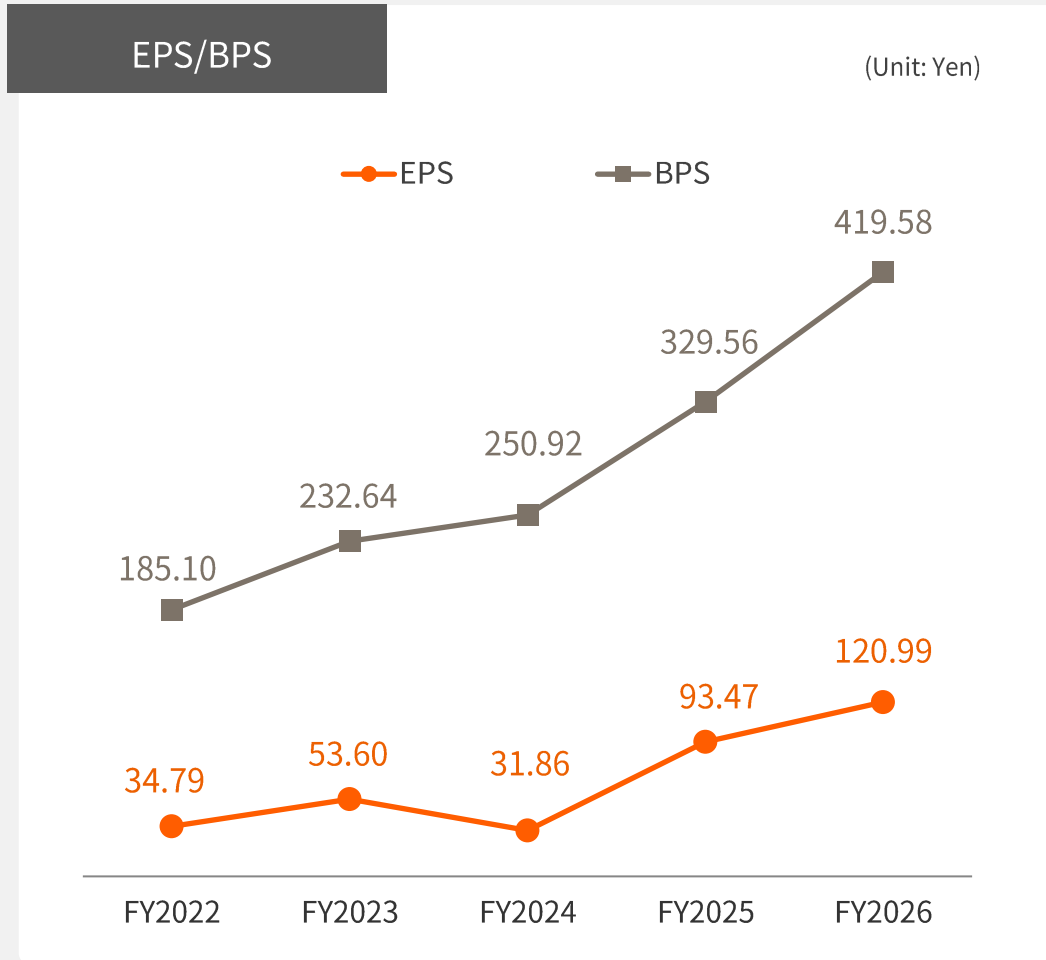
* Consolidated financial statements have been prepared from 3Q of FY2024; figures from FY2024 onward are shown on a consolidated basis

Financial Highlights



* Consolidated financial statements have been prepared from 3Q of FY2024; figures from FY2024 onward are shown on a consolidated basis

Financial Highlights



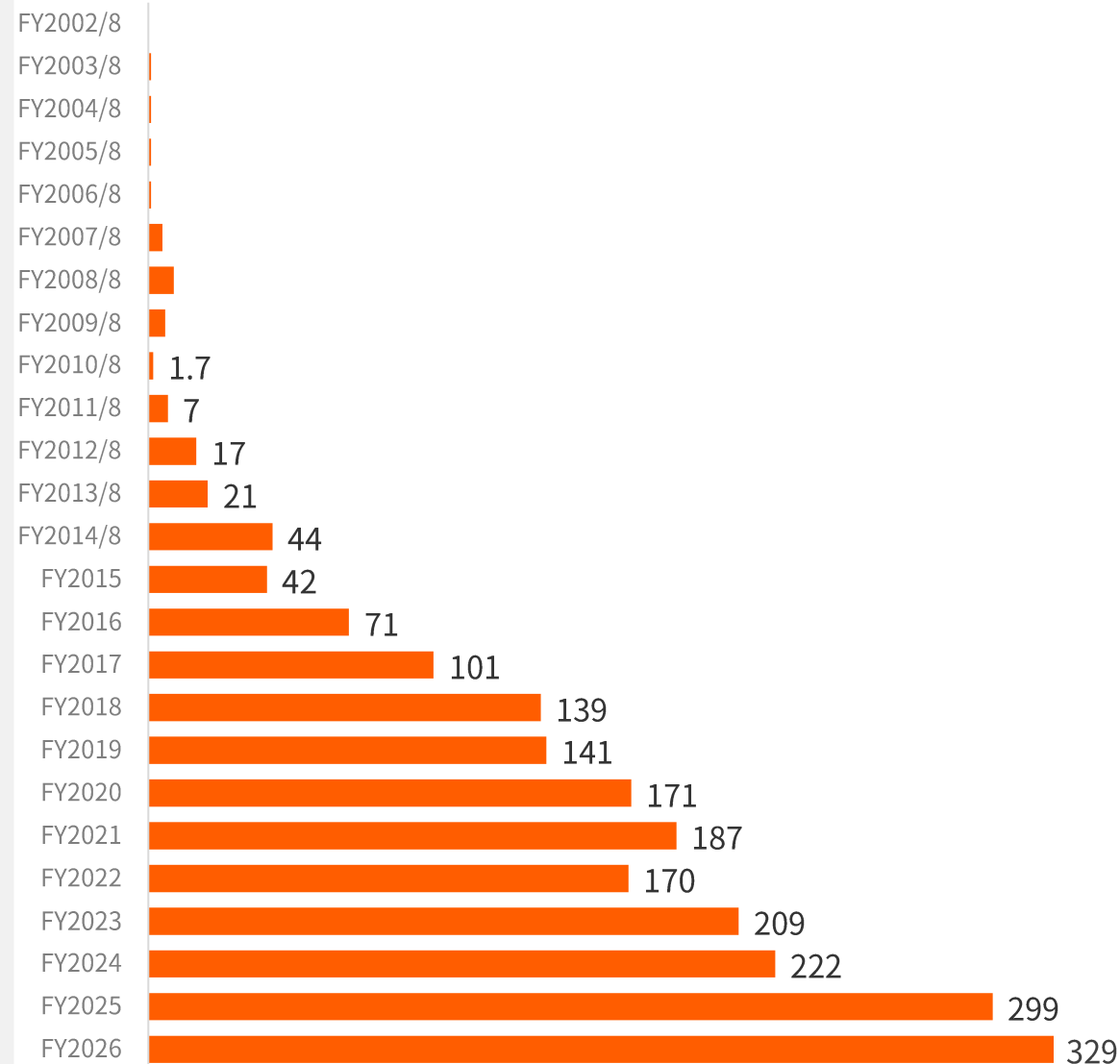
* A 2-for-1 stock split was conducted on April 1, 2023, and a 3-for-1 stock split was conducted on October 1, 2025; EPS and BPS figures have been retrospectively calculated to reflect these splits

* Consolidated financial statements have been prepared from 3Q of FY2024; figures from FY2024 onward are shown on a consolidated basis

History

2001	October	Established FaithNetwork Ltd. mainly for real estate investment consulting business
2002	March	Licensed as a real estate agent (Governor of Tokyo [1] No. 80509)
2003	December	Began sales of the GranDuo series, our own brand of newly built whole RC apartment buildings for investment
2006	May	Company name changed to FaithNetwork Co., Ltd. Obtained Construction License (Tokyo Governor License No. 128202)
2007	June	Registered as a first-class architect office
2010	December	Obtained a Special Construction License (License No. [Special-22] 135866 issued by the Governor of Tokyo)
FY2011	November	Book “Let’s Own a New Single-building RC Apartment Buildings in Setagaya with a Yield of 7% or More!” is Released
2014	December	Opened “3-ku miraie” rental agency store
2017	May	Launched GrandStory series, in-house brand specializing in renovating existing buildings
2018	March	Listed on the TSE Mothers
2018	May	Registered as a rental housing management company (Minister of Land, Infrastructure, Transport and Tourism [1] No. 4858)
2018	September	Obtained license for Specified Joint Real Estate Enterprise (Governor of Tokyo No. 111)
2018	October	Established Grand Funding Co., Ltd. (currently FAITH Asset Management Co., Ltd.) for the purpose of the asset management business
2020	April	Established Faith Funds LLC for the purposes of fundraising and improving corporate recognition
2021	February	Moved to the First Section of the TSE
2022	April	Moved to the Prime Market following the reorganization of the TSE
2023	July	IWAMOTOGUMI CO., LTD., a building construction design and construction company, becomes a wholly owned subsidiary
2023	October	Changed to the Standard Market of the TSE
2024	October	Five properties in the "GranDuo" series won the FY2024 Good Design Award
2025	February	Began sales of THE GRANDDUO series, our own brand of Luxury rental residence for investment
2025	October	Seven properties and one project — eight in total — won the FY2025 Good Design Award
2026	April	Madre CO., LTD. a custom-made kitchen manufacturer, becomes a wholly owned subsidiary

Net sales



* FY2015 covered 7 months due to a change in fiscal year-end

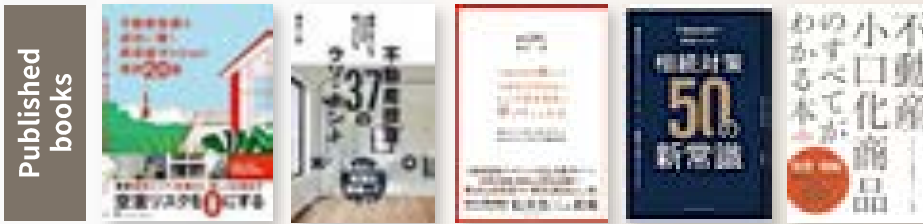
* Consolidated accounting from FY2024 onward



FaithNetwork's "Faith" means "trust" in English
It expresses the idea behind the name
The company name comes from the "network of trust"

Chief Executive Officer **Jiro Hachiya**

- An entrepreneur with a background in financial institutions
- Strong client bonds and high repeat rate
Since establishing the company in 2001 we have built strong relationships of trust with our clients based on the spirit of altruism, with "owner protection" as our origin point — leading to a high repeat rate and new client referrals



[Disclaimer]

This material was prepared by FaithNetwork Co., Ltd.

Forward-looking statements contained in this material are based on information available to us as of the date of

publication of this material and certain assumptions deemed reasonable.

They do not constitute a commitment by us regarding their achievement.

Actual results may differ significantly due to various factors.