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Securities code: 5703

Date of sending by postal mail: June 3, 2026

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To our shareholders:

Shuichi Asakuno
President and CEO
Nippon Light Metal Holdings Company, Ltd.
1-1-13 Shimbashi, Minato-ku, Tokyo

Notice of the 14th Annual General Meeting of Shareholders

You are hereby notified of the 14th Annual General Meeting of Shareholders of Nippon Light Metal Holdings Company, Ltd. (the “Company”), which will be held as per the attached details.

Upon the convocation of this Annual General Meeting of Shareholders, in accordance with laws and regulations and the Company’s Articles of Incorporation, the Company has taken measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. The matters subject to measures for electronic provision are posted on the following websites. Please access one of the websites and review the information.

1 The Website of the Company

Please access the Company’s website below to view the “14th Annual General Meeting of Shareholders (held on June 23, 2026).”

(<https://www.nikkeikinholdings.co.jp/ir/stock/p5.html>) (in Japanese)

2 Website for Posted Informational Materials for the General Meeting of Shareholders

Please visit the website below to view informational materials for the General Meeting of Shareholders.

(<https://d.sokai.jp/5703/teiji/>) (in Japanese)

3 TSE Website (Listed Company Search)

Access the TSE website by using the Internet address shown below, enter “Nippon Light Metal Holdings” in “Issue name (company name)” or the Company’s securities code “5703” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].”

(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

If you are unable to attend the Meeting in person, you may exercise your voting rights by mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:30 p.m., on Monday, June 22, 2026 (JST).

1. Date and Time: Tuesday, June 23, 2026, at 10:00 a.m. (Reception scheduled to open at 9:00 a.m.) (JST)

2. Venue: “La Rose,” 5th floor, Dai-ichi Hotel Tokyo
1-2-6 Shimbashi, Minato-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 14th fiscal year (from April 1, 2025 to March 31, 2026), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. Non-consolidated Financial Statements for the 14th fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

- | | |
|-----------------------|----------------------------|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Nine Directors |
| Proposal No. 3 | Election of Two Auditors |

4. Matters Concerning Exercise of Voting Rights

- (1) If you exercise your voting rights by proxy, you must appoint one of the shareholders holding voting rights as the proxy, and have your proxy submit a written document certifying the authority of proxy.
- (2) If you do not indicate your approval or disapproval of each proposal on the voting form, we will assume that you have voted in favor of the proposal.
- (3) If you exercise your voting rights via the Internet multiple times, only the last vote exercised will be treated as valid.
- (4) If you exercise your voting rights by mail and also place your vote via the Internet, we will treat only your vote placed via the Internet as valid, regardless of the arrival date and time.

- Although the documents including the matters subject to measures for electronic provision are delivered to shareholders who have made a request for delivery of paper-based documents, in accordance with laws and regulations and the provision of the Company's Articles of Incorporation, the following are posted on the websites mentioned on the previous page. Therefore, they are not included among said documents.

(i) Matters Concerning Our Accounting Auditors; (ii) Basic Policy on the Establishment of Internal Control Systems and the Status of Their Implementation

(iii) Matters concerning the basic policy on the persons who control decisions on the Company's financial and business policies

(iv) Consolidated statement of changes in shareholders' equity in the Consolidated Financial Statements

(v) Notes to the Consolidated Financial Statements (vi) Non-consolidated statement of changes in shareholders' equity in the Non-consolidated Financial Statements (vii) Notes to the Non-consolidated Financial Statements

The documents that are delivered to shareholders who have made a request for delivery of paper-based documents are part of the documents included in the scope of audits by the Auditors and the Accounting Auditor when they create their respective audit reports.

- If revisions to the matters subject to measures for electronic provision arise, the Company will post a notice of the revisions and the details of the matters before and after the revisions on the websites mentioned on the previous page.
- No souvenir gifts will be provided to shareholders who attend the General Meeting of Shareholders in person. We thank you for your kind understanding.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

With regard to distributing profits, the Company has a basic policy to pay dividends to its shareholders, while strengthening its financial structure and managerial foundation, and comprehensively considering consolidated performance, etc. from a mid-to-long-term standpoint.

The Company has given consideration to the business performance of the fiscal year and future business development, etc., and it proposes to pay year-end dividends for this fiscal year of ¥55 per common share of the Company as follows.

Accordingly, upon adding interim dividends (¥25 per share), the dividend of surplus for the current fiscal year will be ¥80 per share, which is ¥10 higher than the previous fiscal year (¥70 per share).

Year-end dividends

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
¥55 per common share of the Company
Total dividends: ¥3,406,341,455
- (3) Effective date of dividends of surplus
June 24, 2026

Proposal No. 2 Election of Nine Directors

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of all nine Directors will expire. Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes
1	Ichiro Okamoto	Chairman of the Board and Director, Member of Nomination and Remuneration Committee	Reelection
2	Shuichi Asakuno	President and CEO Head of Quality Assurance Administration Dept. Member of Nomination and Remuneration Committee	Reelection
3	Hiroyuki Matsudaira	Director and Executive Vice President Assistant to President and Head of Group Integration Strategy Office	Reelection
4	Ken Kinoshita	Senior Executive Officer Group Manager of Chemicals Business Group	New election
5	Keiko Tsuchiya	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
6	Tatsuya Tanaka	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
7	Tetsuhiro Hosono	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
8	Kiyoshi Miyake	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
9	Shinya Yoshida		New election Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
1	Ichiro Okamoto (June 12, 1956) Reelection Attendance at the Board of Directors' meeting for fiscal year 2025 13/13 (100%)	Apr. 1981 Joined Nippon Light Metal Company, Ltd. June 2006 Officer of Nippon Light Metal Company, Ltd. June 2009 Director and Executive Officer of Nippon Light Metal Company, Ltd. June 2012 Senior Executive Officer of Nippon Light Metal Company, Ltd. Oct. 2012 Director, Head of Technology & Development Administration Dept. and Head of Central Product Safety & Quality Assurance Administration Dept. of the Company Jan. 2013 Manager of the Rolled Products business of Nippon Light Metal Business Group of the Company June 2013 President and CEO of Nippon Light Metal Company, Ltd. June 2014 In charge of the Chemicals business of Nippon Light Metal Business Group of the Company June 2015 President and CEO, In charge of CSR & Auditing Administration Dept. of the Company Mar. 2023 In charge of the Metals & Industrial Parts businesses of Nippon Light Metal Business Group and the Nikkei MC Aluminium business of Nippon Light Metal Business Group of the Company Apr. 2026 Chairman of the Board and Director of the Company, Director of Nippon Light Metal Company, Ltd. (current position) Significant concurrent positions outside the Company Director of Nippon Light Metal Company, Ltd.	1) 65,169 shares (10,964 shares) 2) None
[Reasons for nomination as candidate for Director] Ichiro Okamoto has served as President and CEO of the Company since June 2015. During this time, he has strengthened initiatives to address social issues through business while exercising strong leadership in driving management reforms across the Company group (the "Group"). Since April 2026, he has served as Chairman of the Board and Director of the Company, leveraging a wealth of experience and broad understanding as a senior corporate manager to sustainably improve the corporate value of the Group. Consequently, the Company proposes his reelection as Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
2	Shuichi Asakuno (October 31, 1964) Reelection Attendance at the Board of Directors' meeting for fiscal year 2025 13/13 (100%)	Apr. 1988 Joined Nippon Light Metal Company, Ltd. June 2013 Executive Officer of Nikkei MC Aluminium Co., Ltd. June 2016 Operating Officer of Nikkei MC Aluminium Co., Ltd. June 2017 Representative Director, President of Nikkei MC Aluminium Co., Ltd. June 2021 Director, In charge of the Metals & Industrial Parts businesses of Nippon Light Metal Business Group and the Nikkei MC Aluminium business of Nippon Light Metal Business Group of the Company, Director, Executive Officer of Nippon Light Metal Company, Ltd. Mar. 2023 Head of Central Product Safety & Quality Assurance Administration Dept. of the Company June 2024 Head of Quality Assurance Administration Dept. of the Company (current position) June 2024 Senior Executive Officer of the Company Apr. 2025 Assistant to President of the Company Apr. 2026 President and CEO of the Company President and CEO of Nippon Light Metal Company, Ltd. (current position) Significant concurrent positions outside the Company President and CEO of Nippon Light Metal Company, Ltd.	1) 17,908 shares (5,255 shares) 2) None
[Reasons for nomination as candidate for Director] As the person in charge of aluminum metal and alloys business for many years, Shuichi Asakuno contributed to aluminum recycling, a sustainability issue, while also demonstrating his leadership in rebuilding the Group's quality assurance system as Head of Quality Assurance Administration Dept. Since April 2026, as President and CEO of the Company, he has demonstrated strong leadership, including by setting forth the Group's long-term vision. Consequently, the Company proposes his reelection as Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
3	Hiroyuki Matsudaira (September 29, 1966) Reelection Attendance at the Board of Directors' meeting for fiscal year 2025 13/13 (100%)	Apr. 1989 Joined Shin Nikkei Company, Ltd. June 2018 Officer of Nippon Light Metal Company, Ltd. June 2021 Officer, Head of Central Planning Office of the Company Executive Officer of Nippon Light Metal Company, Ltd. June 2022 Director of the Company, Director of Nippon Light Metal Company, Ltd. (current position) Apr. 2023 Head of Business Transformation Office of the Company June 2024 Senior Executive Officer, Head of Corporate Personnel Administration Office of the Company Apr. 2025 Assistant to President of the Company (current position) Apr. 2026 Executive Vice President, Head of Group Integration Strategy Office of the Company, Executive Vice President of Nippon Light Metal Company, Ltd. (current position) Significant concurrent positions outside the Company Director and Executive Vice President of Nippon Light Metal Company, Ltd.; Director of Toyo Aluminium K.K.	1) 17,871 shares (5,255 shares) 2) None
[Reasons for nomination as candidate for Director] Hiroyuki Matsudaira has many years of experience in fields such as finance and planning, and is currently promoting to resolve and address group-wide challenges as Head of Group Integration Strategy Office. He has served as Assistant to President since April 2025 and, in addition, as Executive Vice President of the Company since April 2026. The Company judges his experiences and insight gained through the above to be indispensable to the management of the Group, and proposes his reelection as Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
4	Ken Kinoshita (April 14, 1965) New election	Apr. 1991 Joined Nippon Light Metal Company, Ltd. Jan. 2005 Manager of Sales Section 3 of Alumina Department of the Chemicals Div. of Nippon Light Metal Company, Ltd. Apr. 2012 Head of Alumina Department of the Chemicals Div. of Nippon Light Metal Company, Ltd. June 2021 Officer, Head of Chemicals Div. of Nippon Light Metal Company, Ltd. June 2024 Officer of the Company June 2024 Group Manager of Chemicals Business Group of the Company (current position) Apr. 2026 Senior Executive Officer of the Company, Senior Executive Officer of Nippon Light Metal Company, Ltd. (current position) Significant concurrent positions outside the Company Senior Executive Officer of Nippon Light Metal Company, Ltd.; Outside Director of Tamai Steamship Co., Ltd.	1) 11,126 shares (2,944 shares) 2) None
[Reasons for nomination as candidate for Director] Ken Kinoshita possesses a wealth of experience in sales, administration, and overseas business in the chemicals business over many years, as well as high level insights into global business activities. He currently serves as Senior Executive Officer of the Company, contributing to the management of the Group. The Company judges his experiences and insight gained through the above to be indispensable to the management of the Group, and proposes his election as Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
5	Keiko Tsuchiya (May 13, 1960) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2025 13/13 (100%)	Apr. 1981 Joined DENTSU INC. Jan. 1994 Development Manager and HR Planning & Organizational Effectiveness Director of Nippon Becton, Dickinson and Company, Ltd. July 2004 Chief Researcher & Producer of Human Value, Inc. Oct. 2005 Executive Officer, Head of HR Division, Asia-Pacific Region of GE Toshiba Silicones Co., Ltd. (currently Momentive Performance Materials Japan LLC) Jan. 2009 Senior HR Manager of Cisco Co., Ltd. Feb. 2011 Vice President, Human Resources Division of Johnson & Johnson K.K. Aug. 2015 Director, Head of HR Division of Adecco Ltd. Jan. 2016 Head of People Value Division of Adecco Ltd. June 2020 Outside Director of the Company (current position) Jan. 2022 Director of Modis Ltd. (currently AKKODiS Consulting Ltd.) May 2024 Director of Educa & Quest Inc. (current position) Significant concurrent positions outside the Company Director of Educa & Quest Inc.; Outside Director of TAIYO HOLDINGS CO., LTD.	1) 5,907 shares 2) None
[Reasons for nomination as candidate for Outside Director and summary of roles the candidate is expected to fulfill if elected] Keiko Tsuchiya has management experience as a Director of a temporary staffing and recruitment operator, as well as extensive knowledge of the field of human resources, and currently serves as an Outside Director of the pure holding company that oversees manufacturing companies. Furthermore, as an Outside Director of the Company, she has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that she will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on her broad experiences and deep insight. Thus, we propose her reelection as Outside Director. As a member of the Nomination and Remuneration Committee established by the Company, she will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. She is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value. The Company has submitted notification to the Tokyo Stock Exchange that she has been designated as an independent director as provided for by the aforementioned exchange. If her reelection is approved, the Company plans for her appointment as an independent director to continue.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
6	Tatsuya Tanaka (September 11, 1956) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2025 13/13 (100%)	Apr. 1980 Joined Fujitsu Limited Apr. 2005 Director of the Board and Vice President of Fujitsu (China) Holdings Co., Ltd Apr. 2012 Corporate Vice President, Head of Manufacturing Industry Business Unit of Fujitsu Limited May 2013 Head of Manufacturing Industry Business Unit of the Industrial/Logistics Sales Group of Fujitsu Limited Apr. 2014 Corporate Senior Vice President, Head of Asia Region of Fujitsu Limited Jan. 2015 Corporate Executive Officer, SEVP of Fujitsu Limited June 2015 Representative Director, President of Fujitsu Limited June 2019 Director, Chairman of Fujitsu Limited Apr. 2020 Director, Chairman of Fujitsu Marketing Limited Oct. 2020 Director, Chairman of Fujitsu Japan Limited June 2021 Outside Director of the Company (current position) Apr. 2022 Senior Advisor of Fujitsu Japan Limited Significant concurrent positions outside the Company Outside Director, Audit and Supervisory Committee Member of UBE Corporation; Outside Director of TSUKISHIMA HOLDINGS CO., LTD.; Outside Director of Asahi Mutual Life Insurance Company	1) 3,436 shares 2) None
[Reasons for nomination as candidate for Outside Director and summary of roles the candidate is expected to fulfill if elected] Tatsuya Tanaka has been involved in the management of IT and information systems companies that represent Japan for many years, and has a wealth of experience in overseas businesses, such as in China and Singapore. Furthermore, as an Outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as Outside Director. As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
7	Tetsuhiro Hosono (December 14, 1952) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2025 12/13 (92.3%)	Apr. 1976 Joined Ministry of International Trade and Industry Apr. 1985 First Secretary, Embassy of Japan in Malaysia of Ministry of Foreign Affairs Apr. 1993 Counsellor, Embassy of Japan in Germany of Ministry of Foreign Affairs Sept. 1996 Director, Foreign Exchange and Trade Finance Division, Trade Bureau of Ministry of International Trade and Industry June 1999 Director, International Economic Affairs Division, International Economic Affairs Department, Trade Policy Bureau of Ministry of International Trade and Industry June 2000 Director, Policy Planning and Coordination Division of Ministry of International Trade and Industry June 2002 Director-General for Natural Resources and Fuel Department of Agency for Natural Resources and Energy June 2004 Director-General for Natural Resources and Energy Policy of Agency for Natural Resources and Energy July 2006 Director-General, Manufacturing Industries Bureau of Ministry of Economy, Trade and Industry July 2009 Commissioner of Japan Patent Office Aug. 2010 Director-General of Agency for Natural Resources and Energy May 2012 Advisor to Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) June 2015 Executive Director of The Middle East Institute of Japan (current position) June 2016 President and Representative Director of JECC Corporation Apr. 2018 Chairman & CEO of Japan Oil, Gas and Metals National Corporation (currently Japan Organization for Metals and Energy Security) June 2023 President of Japan Patent Information Organization June 2024 Outside Director of the Company (current position) Significant concurrent positions outside the Company Executive Director of The Middle East Institute of Japan	1) 0 shares 2) None

	[Reasons for nomination as candidate for Outside Director and summary of roles the candidate is expected to fulfill if elected] Tetsuhiro Hosono has extensive experience in public administration in technology, manufacturing, metals, and energy, as well as global knowledge in the areas of international economics and finance. Furthermore, as an Outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as Outside Director. As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.
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Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
8	Kiyoshi Miyake (June 7, 1960) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2025 11/13 (84.6%)	Apr. 1983 Joined The Dai-Ichi Kangyo Bank, Limited Apr. 2010 Executive Officer, General Manager of Asia Financial Solution Division of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) Apr. 2012 Managing Executive Officer, Head of East Asia of Mizuho Corporate Bank, Ltd. Apr. 2016 Deputy President (Representative Director) of Mizuho Bank, Ltd. Apr. 2020 Chairman of Mizuho Securities Co., Ltd. June 2022 President & Representative Director of Chuo-Nittochi Group Co., Ltd.; President & Representative Director of Chuo-Nittochi Co., Ltd. (current position) June 2024 Outside Director of the Company (current position) Significant concurrent positions outside the Company President & Representative Director of Chuo-Nittochi Group Co., Ltd.; President & Representative Director of Chuo-Nittochi Co., Ltd.	1) 210 shares 2) None
[Reasons for nomination as candidate for Outside Director and summary of roles the candidate is expected to fulfill if elected] Kiyoshi Miyake possesses in-depth insight through his experiences as a senior corporate manager of the financial institutions for many years, and works as a representative director and president of a business company. Furthermore, as an Outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as Outside Director. As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
9	Shinya Yoshida (December 8, 1960) New election Outside Independent	Apr. 1985 Joined Mitsubishi Corporation Apr. 2013 Senior Vice President, General Manager of Corporate Strategy & Planning Dept. of Mitsubishi Corporation Apr. 2016 Executive Vice President, Group CEO of Industrial Finance, Logistics & Development Group of Mitsubishi Corporation June 2019 Representative Director, Corporate Functional Officer of Regional Strategy for Japan and General Manager of Kansai Branch of Mitsubishi Corporation June 2021 Corporate Advisor of Mitsubishi Corporation Feb. 2022 Special Advisor to the Chairman of NIDEC CORPORATION Apr. 2022 Senior Vice President, Head of Global Headquarters Administration of NIDEC CORPORATION May 2022 Officer In charge of Corporate Planning of NIDEC CORPORATION July 2022 First Senior Vice President, Chief Administrative Officer of NIDEC CORPORATION Oct. 2022 Part-time Advisor of NIDEC CORPORATION June 2023 Representative Director, Executive Officer and Chairman of TOYO CONSTRUCTION CO., LTD. June 2024 Executive Chairperson & CEO of TOYO CONSTRUCTION CO., LTD. Jan. 2026 Advisor of TOYO CONSTRUCTION CO., LTD. (current position) Significant concurrent positions outside the Company Advisor of TOYO CONSTRUCTION CO., LTD.	1) 0 shares 2) None
[Reasons for nomination as candidate for Outside Director and summary of roles the candidate is expected to fulfill if elected] Through his many years of experience at a trading company, Shinya Yoshida has gained broad experiences in organizational management and governance, as well as in-depth insight into corporate management as a senior corporate manager. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his election as Outside Director. As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value. If his election is approved, the Company plans to designate him as independent director as provided for by the Tokyo Stock Exchange.			

- Notes:
1. Keiko Tsuchiya, Tatsuya Tanaka, Tetsuhiro Hosono, Kiyoshi Miyake and Shinya Yoshida are candidates for Outside Director.
 2. Kiyoshi Miyake, a candidate for Outside Director, had been a person who executed the business of Mizuho Bank, Ltd., a specified related party (major business partner) of the Company, during the past ten years prior to his appointment. His positions and responsibilities are described under his "Career summary, position and responsibility in the Company" section.
 3. Tenure since the candidates for Outside Director assumed office as Outside Director of the Company

- (1) At the conclusion of this Annual General Meeting of Shareholders, Keiko Tsuchiya's tenure as Outside Director of the Company will have been six years.
 - (2) At the conclusion of this Annual General Meeting of Shareholders, Tatsuya Tanaka's tenure as Outside Director of the Company will have been five years.
 - (3) At the conclusion of this Annual General Meeting of Shareholders, Tetsuhiro Hosono's and Kiyoshi Miyake's tenure as Outside Director of the Company will have been two years.
 - (4) Shinya Yoshida is a new candidate for Outside Director.
4. Limited Liability Agreements with Candidates for Outside Director
 Keiko Tsuchiya, Tatsuya Tanaka, Tetsuhiro Hosono, and Kiyoshi Miyake, candidates for Outside Director, are currently Outside Directors of the Company and the Company has entered into agreements with them to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under agreements is the higher of either ¥7 million or the minimum liability amount provided for under laws and regulations. If the reelection of them is approved, the Company plans to renew the aforementioned agreement with them. If the election of Shinya Yoshida, a candidate for Outside Director, is approved, the Company plans to enter into the same agreement with him.
 5. Directors and Officers Liability Insurance Policy Covering Candidates for Director
 The Company has concluded a directors and officers liability insurance policy covering Directors, Auditors, and Officers of the Company and certain subsidiaries of the Company. Insurance premiums are borne by the Company.
 This insurance policy is intended to supplement damages, litigation expenses, and attorney fees borne as a result of the insured facing litigation from shareholder representatives and other third parties. However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality, in which the resulting damages will not be reimbursed.
 Among the candidates for Director in this proposal, those candidates for reelection and Ken Kinoshita are already insureds under the policy, and will continue to be such after their election. Moreover, Shinya Yoshida will become newly insured after his election.
 In addition, when the insurance policy is renewed, the Company plans to renew the policy with the same terms.
 6. There are no other relationships that should be disclosed between any other companies that the candidates for Outside Director concurrently work for (as an executive director or an Outside Officer, etc.) and the Group.
 7. The numbers of the Company's shares owned by the candidates for Director are as of March 31, 2026, and include their holdings in the officers' stock ownership plan of the Company as well as the numbers of shares (shown in parentheses) to be delivered under the stock compensation plan. The details of the Company's stock compensation plan are described in the Business Report, 3. (4) (ii) "Policies related to determination of remuneration, etc. for individual Directors."

Proposal No. 3 Election of Two Auditors

At the conclusion of this Annual General Meeting of Shareholders, Auditor Hideo Hirosawa will resign and the terms of office of Auditor Shintaro Kawai will expire. Therefore, the Company proposes the election of two Auditors. In addition, the consent of the Board of Auditors has been obtained for the submission of this proposal.

The candidates for Auditor are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes
1	Haruhiko Takahashi	Officer In charge of Accounting of Planning Administration Department	New election
2	Akiko Takeuchi		New election Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
1	Haruhiko Takahashi (December 10, 1966) New election	Apr. 1989 Joined Nippon Light Metal Company, Ltd. Aug. 1989 Treasury Section, Accounting Finance Department of Nippon Light Metal Company, Ltd. June 2011 General Manager of Secretarial Office of Nippon Light Metal Company, Ltd. Aug. 2014 Planning Dept. of Nippon Light Metal Company, Ltd. June 2017 General Manager of Accounting Finance Department of Nippon Light Metal Company, Ltd. (current position) June 2017 In charge of Personnel, General Affairs and Accounting in Accounting & Finance Administration Dept. of the Company June 2018 Officer of Nippon Light Metal Company, Ltd. June 2023 Officer of the Company Executive Officer of Nippon Light Metal Company, Ltd. (current position) June 2024 In charge of Accounting of Corporate Personnel Administration Office of the Company Apr. 2026 In charge of Accounting of Planning Administration Department of the Company (current position) Significant concurrent positions outside the Company Executive Officer of Nippon Light Metal Company, Ltd.	1) 11,670 shares (2,944 shares) 2) None
[Reasons for nomination as candidate for Auditor] Haruhiko Takahashi possesses experience in areas such as planning, as well as a wealth of experiences primarily in the accounting department at Nippon Light Metal Co., Ltd., and is well versed in finance and accounting. The Company judges that he is capable of objectively undertaking appropriate audits in order to strengthen the Group's governance based on this broad experience and insight. Thus, we propose his election as Auditor.			

Candidate No.	Name (Date of birth)	Career summary and position in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
2	Akiko Takeuchi (Current surname: Niioka) (September 2, 1971) New election Outside Independent	Oct. 2003 Registered as an attorney at law at Daini Tokyo Bar Association, joined KASAI SOGO LAW OFFICE (current position) Oct. 2019 Civil Mediator of Tokyo Summary Court Apr. 2021 Tama City Comprehensive Ombudsman (current position) Significant concurrent positions outside the Company Attorney-at-law	1) 0 shares 2) None
[Reasons for nomination as candidate for Outside Auditor] Akiko Takeuchi is a completely independent attorney at law in no client relationship with the Company, and possesses experiences and insight as a professional lawyer. The Company judges that she will contribute to securing fairness in the management of the Company by utilizing her experience and insight for the audit of the Company. Thus, the Company proposes her election as Outside Auditor. If her election is approved, the Company plans to designate her as independent director as provided for by the Tokyo Stock Exchange.			

- Notes:
1. Haruhiko Takahashi, a candidate for Auditor, intends to resign as Officer of the Company and Executive Officer of Nippon Light Metal Company, Ltd. on June 23, 2026.
 2. Akiko Takeuchi is a candidate for Outside Auditor.
 3. Though Akiko Takeuchi has not been involved in corporate management directly, she, as a lawyer, is well versed in corporate legal affairs, etc. Thus, the Company judges that she will appropriately fulfill her duties as Outside Auditor.
 4. Tenure since the candidates for Outside Auditor assumed office as Outside Auditor of the Company
Akiko Takeuchi is a new candidate for Outside Auditor.
 5. Although Akiko Takeuchi's current surname is Niioka, she practices law under her maiden name, Takeuchi.
 6. Limited Liability Agreements with Candidates for Outside Auditor
If the election of Akiko Takeuchi, a candidate for Outside Auditor, is approved, the Company plans to enter into an agreement with her to limit her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the higher of either ¥7 million or the minimum liability amount provided for under laws and regulations.
 7. Directors and Officers Liability Insurance Policy Covering Candidates for Auditor
The Company has concluded a directors and officers liability insurance policy covering Directors, Auditors, and Officers of the Company and certain subsidiaries of the Company. Insurance premiums are borne by the Company.
This insurance policy is intended to supplement damages, litigation expenses, and attorney fees borne as a result of the insured facing litigation from shareholder representatives and other third parties. However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality, in which the resulting damages will not be reimbursed.
Among the candidates for Auditor in this proposal, Haruhiko Takahashi is already an insured under the policy, and will continue to be such after his election. Moreover, Akiko Takeuchi will become newly an insured after her election.
In addition, when the insurance policy is renewed, the Company plans to renew the policy with the same terms.
 8. There are no other relationships that should be disclosed between any other companies that the candidate for Outside Auditor concurrently works for (as an executive director or an Outside Officer, etc.) and the Group.
 9. The numbers of the Company's shares owned by the candidates for Auditor are as of March 31, 2026, and include their holdings in the officers' stock ownership plan of the Company as well as the numbers of shares (shown in parentheses) to be delivered under the stock compensation plan.

<Reference> Skills Matrix of the Company's Board of Directors

To ensure that the Board of Directors appropriately fulfills its decision-making and supervisory functions in light of the medium- to long-term management direction and business strategy, and to maintain a more transparent governance system, the Company's Board of Directors is composed of a diverse range of individuals with various skills, etc. (knowledge, experience, etc.).

If Proposal No. 2 (Election of Nine Directors) and Proposal No. 3 (Election of Two Auditors) are approved at this Annual General Meeting of Shareholders as proposed, the composition of the Company's Board of Directors and the skills and qualifications of each Director and each Auditor will be as follows.

Name	Gender	Position	Skill Matrix						
			Corporate Management	Manufacturing & Technology R&D IT	Sales / Marketing/ Product Development	Finance / Accounting / Banking	Governance Risk Management/ Legal & Compliance	Personnel/ HR Development	Global Experience
Ichiro Okamoto	Male	Chairman of the Board and Director	○	○	○		○		○
Shuichi Asakuno	Male	President and CEO	○	○	○		○		○
Hiroyuki Matsudaira	Male	Director	○			○	○	○	
Ken Kinoshita	Male	Director			○				○
Keiko Tsuchiya	Female	Outside Director (Independent)	○					○	○
Tatsuya Tanaka	Male	Outside Director (Independent)	○	○	○		○		○
Tetsuhiro Hosono	Male	Outside Director (Independent)	○	○		○	○		○
Kiyoshi Miyake	Male	Outside Director (Independent)	○		○	○			○
Shinya Yoshida	Male	Outside Director (Independent)	○		○	○	○	○	○
Yuji Suzuki	Male	Full-time Auditor		○					○
Haruhiko Takahashi	Male	Full-time Auditor				○	○		
Yoshiki Sato	Male	Outside Auditor (Independent)	○		○	○	○		
Jinseki Kim	Male	Outside Auditor (Independent)				○	○		○
Akiko Takeuchi	Female	Outside Auditor (Independent)					○		

* The above matrix is a list of skills and other attributes that each person possesses that the Company considers particularly important. This does not represent all of the skills and other attributes possessed by each person.

<Reference> Independence Criteria for Outside Officers

If it is judged that no following item is applicable in an investigation carried out on Outside Directors and Outside Auditors (in this Criteria, the “Outside Officers”) within a reasonable scope at the Company, then it will be judged that the person has independency.

1. A person to whom the below is applicable now or in the past ten years
 - (1) A business executor of the Company or a subsidiary of the Company (in this Criteria, the “Group”) (Note 1)
2. A person to whom any of the below is applicable, now or in the past three years
 - (1) A major shareholder of the Company (Note 2) (or, if a corporation, a business executor thereof)
 - (2) A business executor of a corporation in which the Group is a major shareholder
 - (3) A major business partner of the Group (Note 3) (or, if a corporation, a business executor thereof)
 - (4) A person for which the Group is a major business partner (Note 4) (or, if a corporation, a business executor thereof)
 - (5) A major lender of the Group (Note 5) (or, if a corporation, a business executor thereof)
 - (6) A certified public accountant who belongs to an audit corporation that is the Accounting Auditor of the Group
 - (7) Consultants, accounting professionals such as certified public accountants, or legal professionals such as attorneys who have received a large amount of money or other assets (Note 6) from the Group other than officer remuneration (or, if the recipient of such assets is a corporation, partnership, or other organization, the consultants, accounting professionals, or legal professionals belonging to that entity)
 - (8) A person who has received a large donation (Note 7) from the Group (or, if the recipient is a corporation, partnership, or other organization, a business executor thereof)
 - (9) A business executor of a company who has appointed a business executor of the Group as an officer
3. A spouse or relative within the second degree of kinship of a person listed in item 1. or 2. above (however, for business executors, excluding employees who are lower in rank than general manager)
4. Other than the above, a person that might have a conflict of interest with an ordinary shareholder and for whom it is reasonably judged that there are circumstances suggesting that the person cannot fulfill the duties of an independent Outside Officer

Note 1: This refers to executive directors, executive officers, officers, and any other persons or employees equivalent to any of these positions. When judging the independence of an Outside Auditor, non-executive directors are included.

Note 2: This refers to a person who directly or indirectly holds voting rights that constitute 10% or more of all voting rights.

Note 3: This refers to a person who is a business partner to which the Group provides products or services and for whom, taking an average over the past three fiscal years, the total transactional value of the Group’s transactions with the business partner exceeds 2% of consolidated sales of the Group.

Note 4: This refers to a person who is a business partner that provides products or services to the Group and for whom, taking an average over the past three fiscal years, the total transactional value of transactions between the Group and the business partner exceeds ¥100 million and exceeds 2% of consolidated sales (if the business partner group does not prepare consolidated balance sheets, then the net sales of the business partner) of the business partner group.

Note 5: This refers to a person who is a financial institution that lends to the Group and for whom, taking an average over the past three fiscal years, the total amount borrowed by the Group from the financial institution exceeds 2% of consolidated total assets of the Group.

Note 6: This refers to monetary or other financial benefits of ¥10 million or more per year other than officer remuneration on average over the past three fiscal years (or, if a corporation, partnership, or other organization, this refers to monetary or other financial benefits amounting to 2% or more of the total revenue of that entity). However, if an advisory agreement has been executed with the Group, then the amount is immaterial.

Note 7: This refers to donations of ¥10 million or more per year, taking an average over the past three fiscal years.