

Translation

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For Immediate Release

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Notice Concerning Vesting Determination Results under the Performance Share Unit (PSU) Plan for Employees

OXIDE Corporation (the "Company") hereby announces that it conducted the third vesting determination under the Performance Share Unit (PSU) plan for its employees on May 31, 2026, as described below.

In addition, as the three-year vesting determination period of the plan has concluded on the same date, the Company also announces the final vesting results for the entire period.

1. Overview of the third vesting determination

(1) Vesting determination date	May 31, 2026
(2) Total number of granted units and corresponding shares	22,938 units (22,938 shares of the Company's common stock)
(3) Number of units and shares subject to vesting determination as of May 31, 2026	14,955 units (14,955 shares of the Company's common stock)
(4) Reference market capitalization	50,322,448,800 JPY (Amount equivalent to 120% of the previous year's base market capitalization)
(5) Market capitalization used for vesting determination	69,118,310,084 JPY (Monthly average market capitalization for May 2026)
(6) Determination result	Vesting of 100% of 50% of the granted units, as well as vesting of previously unvested units carried forward from the prior year (50% of the 30% portion of granted units) (Note)
(7) Number of units and shares vested this time	14,955 units (14,955 shares of the Company's common stock)
(8) Eligible participants	87 employees of the Company

(Note) If the market capitalization used for vesting determination reaches 120% or more of the reference market capitalization, previously unvested units from the prior year are carried forward and become subject to vesting determination.

2. Final vesting results for the entire vesting determination period (three years)

(1) Vesting determination period	From June 1, 2023 to May 31, 2026
(2) Total number of vested units	20,635 units (20,635 shares of the Company's common stock)
(3) Number of shares to be delivered	12,329 shares (equivalent to 60% of the total number of vested units) (Note)
(4) Eligible participants	87 employees of the Company

(Note) The final number of shares to be delivered is calculated as 60% of the total number of shares vested at each vesting determination date, while the remaining 40% is scheduled to be paid in cash. For the purpose of calculating the number of shares to be delivered, 60% of the vested shares is determined individually for each participant (with fractional shares rounded down), and the resulting numbers are aggregated.

3. Timing of share delivery

The timing of the delivery of the Company's shares based on the units will be determined separately by the Board of Directors of the Company.

(Reference)

For further details, please refer to the Company's announcement dated May 26, 2023, titled:

"Notice of Issuance of New Shares as Restricted Stock Compensation for Employees and Granting of Units Based on Post-Vesting Stock Compensation Plan for Directors and Employees"

<https://ssl4.eir-parts.net/doc/6521/tdnet/2300051/00.pdf>