

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 5410)  
June 4, 2026

**To Shareholders with Voting Rights:**

Shinji Minobe  
President and Representative Director  
Godo Steel, Ltd.  
2-2 Umeda 3-chome  
Kita-ku, Osaka, Japan

**NOTICE OF  
THE 120TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to notify you that the 120th Annual General Meeting of Shareholders of Godo Steel, Ltd. (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted this information on the following websites on the Internet. Please access either of the following websites to review the information.

[The Company website]  
<https://www.godo-steel.co.jp/ir/notice/>

[TSE website]  
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

\* To view the information on TSE website, input the Company name (“Godo Steel”) or stock exchange code (“5410”), and click on “Search,” and then click on “Basic information” and select “Documents for public inspection/PR information.”

Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:45 p.m. on Tuesday, June 23, 2026, Japan time by following the guidance described below.

[Voting via electromagnetic means (the Internet, etc.)]

Please access the voting rights exercise website (<https://www.web54.net>) designated by the Company, use the voting rights exercise code and password printed on the enclosed Voting Rights Exercise Form, and follow the on-screen instructions to indicate your vote for or against the proposals by the above deadline.

[Voting by mail]

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the above deadline.

- 1. Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. Japan time
- 2. Place:** Kitahama Forum at the Osaka Securities Exchange Building 3F located at 8-16 Kitahama 1-chome Chuo-ku, Osaka, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 120th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company's 120th Fiscal Year (April 1, 2025 - March 31, 2026)
- Proposals to be resolved:**
- Proposal:** Election of Seven (7) Directors

## Reference Documents for the General Meeting of Shareholders

**Proposal:** Election of Seven (7) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of seven (7) Directors is proposed.

The candidates for Directors are as follows.

### Candidates for Directors

No.	Name	Gender	Current positions and responsibilities in the Company	Expertise and principal experience, etc. (*)							Attendance at Board of Directors' meetings (No. of meetings)
				Corporate management	Manufacturing and technology	Sales and marketing	Finance and accounting	Legal affairs	International experience	SDGs	
1	<input type="checkbox"/> Reappointment Shinji Minobe	Male	President and Representative Director	○		○			○		100% (10/10)
2	<input type="checkbox"/> Reappointment Akito Setoguchi	Male	Senior Managing Director and Executive Officer Responsible for Purchasing, Technology and Manufacturing, Technical Service and System General Manager, Production Engineering & Technology Administration Division		○					○	100% (13/13)
3	<input type="checkbox"/> Reappointment Katsura Nishinaka	Male	Managing Director and Executive Officer Responsible for Corporate Planning, General Administration and Accounting General Manager, Corporate Planning Division				○	○			100% (13/13)
4	<input type="checkbox"/> Reappointment Tomoyuki Fujita	Male	Managing Director and Executive Officer Responsible for Sales In charge of Bars Business General Manager of Tokyo Sales Office			○					100% (13/13)
5	<input type="checkbox"/> Reappointment <input type="checkbox"/> Outside <input type="checkbox"/> Independent Mitsuki Tsuchiya	Male	Outside Director	○			○				100% (13/13)
6	<input type="checkbox"/> Reappointment <input type="checkbox"/> Outside <input type="checkbox"/> Independent Michiko Matsuda	Female	Outside Director					○		○	100% (13/13)
7	<input type="checkbox"/> Reappointment <input type="checkbox"/> Outside <input type="checkbox"/> Independent Kensuke Masuoka	Male	Outside Director					○			100% (10/10)

(Note) Shown in the above table are knowledge, experience and capabilities particularly expected of each candidate and do not represent all expertise possessed by the candidates.

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
1	<p data-bbox="213 943 373 972"><u>Reappointment</u></p> <p data-bbox="213 1005 373 1061">Shinji Minobe (April 29, 1959)</p>	<p data-bbox="427 277 1299 338">April 1983      Joined Nippon Steel Corporation (currently NIPPON STEEL CORPORATION)</p> <p data-bbox="427 349 1299 439">April 2007      [General Manager], Human Resources Division of NIPPON STEEL CORPORATION Seconded to NIPPON STEEL U.S.A.</p> <p data-bbox="427 450 1299 510">April 2009      General Manager, Electrical Steel Sheet Division, Flat Products Unit of NIPPON STEEL CORPORATION</p> <p data-bbox="427 521 1299 611">April 2013      Senior Manager, Human Resources Division of NIPPON STEEL CORPORATION Seconded to NIPPON STEEL &amp; SUMITOMO METAL U.S.A.</p> <p data-bbox="427 622 1299 712">September 2016      General Manager, Railway, Automotive &amp; Machinery Parts Planning Division, Railway, Automotive &amp; Machinery Parts Unit of NIPPON STEEL CORPORATION</p> <p data-bbox="427 723 1299 902">April 2018      Executive Counselor and Deputy General Manager, Railway, Automotive &amp; Machinery Parts Unit of NIPPON STEEL CORPORATION Delegated General Manager, Railway, Automotive &amp; Machinery Parts Planning Division, Railway, Automotive &amp; Machinery Parts Unit</p> <p data-bbox="427 913 1299 1003">April 2019      Executive Officer and Delegated Deputy General Manager, Railway, Automotive &amp; Machinery Parts Unit of NIPPON STEEL CORPORATION</p> <p data-bbox="427 1014 1299 1104">April 2020      Executive Officer and Delegated General Manager, Railway, Automotive &amp; Machinery Parts Unit of NIPPON STEEL CORPORATION</p> <p data-bbox="427 1115 1299 1176">April 2021      Managing Executive Officer and Delegated General Manager, Pipe &amp; Tube Unit of NIPPON STEEL CORPORATION</p> <p data-bbox="427 1187 1299 1247">April 2023      Executive Officer of NIPPON STEEL CORPORATION Advisor of NIPPON STEEL METAL PRODUCTS CO., LTD.</p> <p data-bbox="427 1258 1299 1341">June 2023      Representative Director and President of NIPPON STEEL METAL PRODUCTS CO., LTD.</p> <p data-bbox="427 1352 1299 1413">April 2025      Executive Counselor of the Company</p> <p data-bbox="427 1424 1299 1485">June 2025      President and Representative Director of the Company To the present</p> <p data-bbox="427 1496 1299 1556">(Significant Concurrent Position) Chairman, Non-Integrated Steel Producers' Association</p> <p data-bbox="427 1568 1299 1727">(Reasons for nomination as a candidate for Director) Mr. Shinji Minobe has abundant experience and knowledge in the steel industry and deep insight in the areas such as marketing. He has led the Group management as a corporate manager of the Company, and as he has been adequately performing supervision of the overall business execution, the Company requests his continued election as Director for the Company to continue growth.</p>	3,600 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
2	<p style="text-align: center;"><u>Reappointment</u></p> <p>Akito Setoguchi (February 1, 1960)</p>	<p>April 1983      Joined the Company</p> <p>April 2006      General Manager, Production Division, Himeji Works of the Company</p> <p>June 2008      Seconded to Mitsubishi Metal Industry Co., Ltd., Director and General Manager, Production Division</p> <p>June 2010      General Manager, Management Division, Funabashi Works of the Company</p> <p>January 2012    General Manager, Production &amp; Quality Management Division, Funabashi Works of the Company</p> <p>June 2014      Director In charge of Structural Bars Business General Superintendent, Himeji Works of the Company</p> <p>June 2015      Executive Officer In charge of Structural Bars Business General Superintendent, Himeji Works of the Company</p> <p>June 2018      Managing Executive Officer In charge of Structural Bars Business General Superintendent, Himeji Works of the Company</p> <p>June 2022      Senior Managing Director and Executive Officer Responsible for Purchasing, Technology and Manufacturing, Technical Service and System General Manager, Production Engineering &amp; Technology Administration Division of the Company To the present</p> <p>(Reasons for nomination as a candidate for Director) Mr. Akito Setoguchi has a wealth of experience and wide knowledge in the steel industry, and since joining the Company, has served in important posts in the manufacturing and technical section, and as he has been adequately fulfilling his role as Senior Managing Director and Executive Officer since 2022, the Company requests his continued election as Director.</p>	5,000 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
3	<div style="border: 1px solid black; display: inline-block; padding: 2px;">Reappointment</div> Katsura Nishinaka (September 8, 1961)	<p>April 1984      Joined the Company</p> <p>July 2007      General Manager, General Administration Division, Himeji Works of the Company</p> <p>June 2010      Seconded to Mitsuboshi Metal Industry Co., Ltd., Director and General Manager, General Administration Division</p> <p>June 2012      General Manager, Purchasing Division of the Company</p> <p>June 2013      General Manager, General Administration Division of the Company</p> <p>June 2015      Executive Officer and General Manager, General Administration Division of the Company</p> <p>June 2019      Managing Executive Officer and General Manager, Corporate Planning Division and General Manager, Accounting &amp; Finance Division of the Company</p> <p>June 2020      Managing Director and Executive Officer Responsible for Corporate Planning, General Administration and Accounting General Manager, Corporate Planning Division and General Manager, Accounting &amp; Finance Division of the Company</p> <p>April 2021      Managing Director and Executive Officer Responsible for Corporate Planning, General Administration and Accounting General Manager, Corporate Planning Division of the Company To the present</p> <p>(Reasons for nomination as a candidate for Director) Mr. Katsura Nishinaka has a wealth of experience and wide knowledge in the steel industry, and since joining the Company, has served in important posts in the corporate planning, general administration and accounting sections, and as he has been adequately fulfilling his role as Managing Director and Executive Officer since 2020, the Company requests his continued election as Director.</p>	8,500 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
4	<p data-bbox="213 936 373 965">Reappointment</p> <p data-bbox="197 999 392 1055">Tomoyuki Fujita (March 26, 1964)</p>	<p data-bbox="427 282 1283 1361"> April 1988      Joined Nippon Steel Corporation (currently NIPPON STEEL CORPORATION)  April 2013      General Manager, General Administration Division, Sakai Works of NIPPON STEEL CORPORATION  April 2014      General Manager, General Administration Division, Wakayama Works of NIPPON STEEL CORPORATION  January 2015    General Manager, Labor and Purchasing Division, Wakayama Works of NIPPON STEEL CORPORATION  April 2017      Assistant to President of the Company  June 2017      General Manager, Wire Rod Sales Division of the Company  June 2018      Executive Officer  General Manager, General Sales Administration Division and General Manager, Wire Rod Sales Division of the Company  June 2019      Executive Officer  Responsible for Wire Rod Sales and Shapes Sales  In charge of Wire Rod and Shape Business  General Manager, General Sales Administration Division and General Manager, Wire Rod Sales Division of the Company  June 2021      Executive Officer  In charge of Wire Rod and Shape Business  General Manager, General Sales Administration Division and General Manager, Wire Rod Sales Division of the Company  June 2022      Managing Director and Executive Officer  Responsible for Sales  In charge of Bars Business  General Manager of Tokyo Sales Office  General Manager, Sales Administration Division of the Company  June 2025      Managing Director and Executive Officer  Responsible for Sales  In charge of Bars Business  General Manager of Tokyo Sales Office of the Company  To the present </p> <p data-bbox="427 1406 1238 1491">(Significant Concurrent Position)  President and Representative Director of Kanto D-Bar Steel Corporation  President and Representative Director of Godo D-Bar Engineering Corporation</p> <p data-bbox="427 1536 1299 1709">(Reasons for nomination as a candidate for Director)  Mr. Tomoyuki Fujita has a wealth of experience and wide knowledge in the steel industry, and since joining the Company, has served in important posts in the sales section, and as he has been adequately fulfilling his role as Managing Director and Executive Officer since 2022, the Company requests his continued election as Director.</p>	2,500 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
5	<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">Reappointment</div> <div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">Independent</div> <p>Mitsuaki Tsuchiya (May 1, 1954)</p>	<p>April 1977      Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)</p> <p>April 2004      Executive Officer and General Manager, Secretariat Office of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>March 2006      Managing Executive Officer of Mizuho Corporate Bank, Ltd.</p> <p>June 2008      Representative Director and Deputy President of Mizuho Trust &amp; Banking Co., Ltd.</p> <p>June 2011      Director, Vice President of Mizuho Financial Group, Inc.</p> <p>April 2012      President and CEO of Mizuho Research Institute Ltd.</p> <p>June 2012      Outside Auditor of The Japan Atomic Power Company</p> <p>June 2017      Outside Corporate Auditor of Japan Bank for International Cooperation (current position)</p> <p>June 2017      Outside Director of ASAHI INDUSTRIES CO., LTD. (Audit &amp; Supervisory Committee Member)</p> <p>June 2017      Corporate Auditor of Dai-ichi Leasing Co., Ltd.</p> <p>June 2019      Outside Director of the Company (current position)</p> <p>June 2020      Outside Director of Nippon Soda Co., Ltd.</p> <p>June 2023      President of NIHON SHOKO CLUB General Incorporated Association (current position)</p> <p>To the present</p> <p>(Significant concurrent positions) Outside Corporate Auditor of Japan Bank for International Cooperation President of NIHON SHOKO CLUB General Incorporated Association</p> <p>(Reasons for nomination as a candidate for Outside Director and expected roles) Mr. Mitsuaki Tsuchiya has highly specialized economic and industry information gained through his experience at major financial institutions for many years and involvement in the management at a think tank, etc. As the Company expects his independent opinions and suggestions to the general management of the Company, the Company requests his continued election as Outside Director. His term of office as Outside Director of the Company shall be seven (7) years upon the conclusion of this Annual General Meeting of Shareholders.</p>	0 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
6	<p data-bbox="188 913 373 943">Reappointment</p> <p data-bbox="252 972 336 1001">Outside</p> <p data-bbox="229 1030 359 1059">Independent</p> <p data-bbox="188 1099 399 1160">Michiko Matsuda (December 7, 1955)</p>	<p data-bbox="427 282 1294 1261"> April 1979      Joined Ministry of Construction  July 2003      Counsellor of Private Finance Initiative Promotion Office,  Cabinet Office, Government of Japan  August 2005    Manager, National Land Environment and Coordination  Division of Ministry of Land, Infrastructure, Transport and  Tourism  July 2007      Manager, General Affairs Division of Ministry of Land,  Infrastructure, Transport and Tourism  July 2008      Assistant Vice-Minister of Ministry of Land, Infrastructure,  Transport and Tourism (in charge of Urban Residence  Environment)  August 2010    Research Councilor, Council's Secretariat, Agriculture,  Forestry and Fisheries Research Council of Ministry of  Agriculture, Forestry and Fisheries  August 2012    Auditor of Japan Expressway Holding and Debt Repayment  Agency  August 2014    President of College of Land, Infrastructure, Transport and  Tourism  April 2015      Visiting Professor, Faculty of Applied Sociology of Kindai  University School Corporation (current position)  April 2015      Advisor of IHI Enviro Corporation  June 2015      Outside Director (Audit Committee Member) of JAPAN POST  INSURANCE Co., Ltd.  June 2018      Managing Executive Officer of JAPAN POST INSURANCE  Co., Ltd.  July 2021      President of Advice Center of Urban Farmland Use in Japan  (current position)  June 2022      Outside Director of the Company (current position)  To the present </p> <p data-bbox="427 1305 1225 1420"> (Significant concurrent positions)  President of Advice Center of Urban Farmland Use in Japan  Visiting Professor, Faculty of Applied Sociology of Kindai University School  Corporation </p> <p data-bbox="427 1464 1302 1796"> (Reasons for nomination as a candidate for Outside Director and expected roles)  Ms. Michiko Matsuda has served in important posts to address environmental issues  at government ministries and agencies for many years. She is now engaged in the  management of stock companies as an advisor, and thus has highly specialized  economic and industry information which she accumulated through her career. She  also has extensive experience in diversity promotion, including human resource  development and advancement of women. As the Company expects her independent  opinions and suggestions to the general management of the Company, the Company  requests her continued election as Outside Director. Her term of office as Outside  Director of the Company shall be four (4) years upon the conclusion of this Annual  General Meeting of Shareholders. </p>	0 shares

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company	Number of shares of the Company held
7	<p style="text-align: center;"> <span style="border: 1px solid black; padding: 2px;">Reappointment</span>  <span style="border: 1px solid black; padding: 2px;">Outside</span>  <span style="border: 1px solid black; padding: 2px;">Independent</span> </p> <p>Kensuke Masuoka (May 18, 1957)</p>	<p>April 1989      Registered as an Attorney (Japan Federation of Bar Associations), Joined Tokyo Bar Association Joined Masuoka Shozo Law Firm</p> <p>April 1993      Permanent Member of Tokyo Bar Association</p> <p>April 2003      Vice President of Tokyo Bar Association</p> <p>June 2003      Outside Corporate Auditor of TJM Design Corp. (current position)</p> <p>December 2006      Outside Corporate Auditor of ITOCHU-SHOKUHIN Co., Ltd.</p> <p>January 2007      Representative of Masuoka General Law Firm (current position)</p> <p>June 2024      Outside Director of the Company (current position) To the present</p> <p>(Significant concurrent positions) Representative of Masuoka General Law Firm Outside Corporate Auditor of TJM Design Corp.</p> <p>(Reasons for nomination as a candidate for Outside Director and expected roles) Mr. Kensuke Masuoka is an attorney with a wealth of experience and high level of expertise in corporate legal affairs. Based on the expectation that his independent advice and recommendations to the general management of the Company would contribute to the Company in order to enhance transparency of the Board of Directors and strengthen its monitoring function, the Company requests his continued election as Outside Director.</p> <p>Although Mr. Kensuke Masuoka has no experience of direct involvement in corporate management in any way other than being an outside officer, for the reasons stated above, the Company has determined that he is capable of appropriately performing the duties of an outside director. His term of office as Outside Director of the Company shall be two (2) years upon the conclusion of this Annual General Meeting of Shareholders.</p>	0 shares

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Mitsuaki Tsuchiya, Ms. Michiko Matsuda and Mr. Kensuke Masuoka are candidates for Outside Directors.
3. Independent Directors  
The Company has designated Mr. Mitsuaki Tsuchiya, Ms. Michiko Matsuda and Mr. Kensuke Masuoka as Independent Directors as stipulated under the regulations of the Tokyo Stock Exchange and has registered them as such in the Exchange. Upon the approval of their election in the proposed resolution, they will continue to be Independent Directors.
4. Liability Limitation Agreement  
The Company has entered into agreements with Mr. Mitsuaki Tsuchiya, Ms. Michiko Matsuda and Mr. Kensuke Masuoka limiting their liability for compensation of damages as stipulated in Article 423, Paragraph 1 of the Companies Act pursuant to the provisions of Article 427, Paragraph 1 of the same. Upon the approval of their election in the proposed resolution, the Company will enter into the same agreement with them. The limit of liability in the agreement is equal to the amount provided for by laws and regulations.
5. Directors and Officers liability insurance  
The Company has entered into a Directors and Officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The insurance contract will cover compensation for damages and litigation expenses, etc. to be borne by the insureds. The candidates will be included as insureds under the insurance contract. The Company plans to renew the insurance contract with the same terms and conditions during their terms of office.