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Securities code: 9413

June 2, 2026

(Commencement date of measures
for electronic provision: May 27, 2026)

To Shareholders:

Hiroshi Yoshitsugu

CEO President

TV TOKYO Holdings Corporation

3-2-1 Roppongi, Minato-ku, Tokyo,
Japan

**NOTICE OF CONVOCATION FOR
THE 16TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 16th Annual General Meeting of Shareholders of TV TOKYO Holdings Corporation (the “Company”) will be held as described below.

In convening this Annual General Meeting of Shareholders, the Company has adopted measures for electronic provision, and has posted this Notice of Convocation for the 16th Annual General Meeting of Shareholders as the matters subject to measures for electronic provision on the following website.

The Company’s website:

<https://www.txhd.co.jp/en/ir/stock/info/meeting/>

In addition to the above-stated website, matters subject to measures for electronic provision are also posted on the Tokyo Stock Exchange (TSE) website. Please access the following TSE website (TSE Listed Company Search), enter our company name or securities code to perform the search, and select “Basic information,” then “Documents for public inspection/PR information” to view the details.

TSE Website (TSE Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders below before exercising your voting rights.

1. Date and Time: 10 a.m. (Japan time) on Thursday, June 18, 2026
(The reception desk will open at 9 a.m.)

2. Venue: Nikkei Hall, 3rd floor of Nikkei Building
1-3-7 Otemachi, Chiyoda-ku, Tokyo, Japan
(Please see the map at the end of this document.)

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 16th Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 16th Fiscal Year (from April 1, 2025 to March 31, 2026)

Proposals

- Proposal 1:** Appropriation of Surplus
Proposal 2: Partial Amendment to the Articles of Incorporation
Proposal 3: Election of Twelve (12) Directors
Proposal 4: Payment of Bonuses for Directors

4. Exercise of Voting Rights

- (1) If you exercise your voting rights both in writing and via the Internet, the exercise of voting rights via the Internet will be regarded as valid.
- (2) If you exercise your voting rights multiple times via the Internet, the final exercise of voting rights will be regarded as valid.
- (3) If neither approval nor disapproval of each proposal is indicated on the voting rights exercise form, you have returned, such vote will be treated as an approval.
- (4) Among the matters subject to measures for electronic provision, "System for Ensuring Proper Business Activities and Its Operating Status," "Policy on Determination of Dividends from Surplus, etc.," "Notes to Consolidated Financial Statements," and "Notes to Non-consolidated Financial Statements" have not been included in the documents to be delivered to shareholders who have requested the delivery of documents in accordance with the provisions of laws and regulations and the Articles of Incorporation. Documents to be delivered to shareholders who have requested the delivery of documents are therefore a part of the documents audited by the Audit & Supervisory Board Members and Accounting Auditor for creating audit reports.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company regards the distribution of profits to shareholders as an important management topic. While we recognize our strong public nature under the certified broadcasting holding company system, we aim to strike a balance between the pursuit of growth of the Group and maximization of corporate value as well as the internal reserves necessary to support the long-term foundation of our businesses, and we also endeavor to continuously distribute dividends in proportion to the growth of profits, which we regard as our basic policy on dividend. In specific, we aim for a dividend payout ratio of 35% on a consolidated basis and a total payout ratio of around 40%.

On the basis of the above basic policy, we would like to pay the year-end dividend for the current fiscal year as follows:

- 1 Type of dividend property
Cash

- 2 Matters regarding the allocation of dividend property and the total amount thereof
Per share of the Company's common stock: ¥85 Total: ¥ 2,263,207,535
*As a result, the annual dividend per share including the interim dividend will be ¥100.

- 3 Effective date of distribution of surplus
Friday, June 19, 2026

Proposal 2: Partial Amendment to the Articles of Incorporation

1. Reason for the amendments

With the enforcement of the "Act for Partial Amendment of the Act on Strengthening Industrial Competitiveness, etc. " (Act No. 70 of 2021), listed companies are allowed to hold a general meeting of shareholders without a designated physical venue (so-called "virtual-only shareholder meeting") under certain conditions set forth in their Articles of Incorporation.

The Company believes that virtual-only shareholder meetings will contribute to mitigating the risks associated with holding physical meetings in the event of an outbreak of an infectious disease or a large-scale disaster. Based on the understanding that increasing the options for the method of holding shareholder meetings to enable the Company to flexibly respond to unforeseen circumstances in the future serves the interests of shareholders, the Company proposes to make a partial amendment to the Articles of Incorporation.

Confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice has been obtained for this proposal pursuant to the provisions of Order of the Ministry of Economy, Trade and Industry and Order of the Ministry of Justice.

2. Details of the amendment

The details of the amendments are as follows:

(The amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendment
(Convocation) Article 15 An Annual General Meeting of Shareholders of the Company shall be convened in June of each year, and an Extraordinary General Meeting of Shareholders shall be convened when necessary. (Newly established)	(Convocation) Article 15 (Unchanged) <u>2. The Company may hold a General Meeting of Shareholders without a designated physical venue.</u>

Proposal 3: Election of Twelve (12) Directors

The term of office of all of the twelve (12) Directors incumbent will expire at the close of this General Meeting of Shareholders. Therefore, the Company proposes to elect twelve (12) Directors.

The submission of this proposal has been consulted upon by the Nomination Advisory Committee.

The candidates for Directors are as follows:

No.	Name	Current position at the Company	Term of office as Director	Attendance at the Board of Directors meetings	Advisory Committee
1	Ichiro Ishikawa [Reappointment]	Representative Chairman	10 years	13/13	
2	Hiroshi Yoshitsugu [Reappointment]	CEO President	4 years	13/13	<u>Nomination</u> <u>Remuneration</u>
3	Takashi Nagata [Reappointment]	Senior Managing Director	3 years	13/13	
4	Takeshi Kozawa [Reappointment]	Senior Managing Director	3 years	13/13	
5	Toshiyuki Hiraoka [Reappointment]	Managing Director	2 years	13/13	
6	Koichi Komaru [Reappointment]	Managing Director	1 year	10/10	
7	Hajime Tamura [Reappointment]	Managing Director	1 year	10/10	
8	Hiromichi Iwasa [Reappointment] [Outside] [Independent Executive]	Director (Outside Director)	11 years	12/13	<u>Remuneration</u>
9	Hajime Sawabe [Reappointment] [Outside] [Independent Executive]	Director (Outside Director)	5 years	13/13	<u>Nomination</u>
10	Masayuki Oku [Reappointment] [Outside] [Independent Executive]	Director (Outside Director)	5 years	13/13	<u>Nomination</u>
11	Kaori Sasaki [Reappointment] [Outside] [Independent Executive]	Director (Outside Director)	3 years	13/13	<u>Remuneration</u>
12	Tsuyoshi Hasebe [Reappointment] [Outside]	Director (Outside Director)	2 years	13/13	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	<p data-bbox="196 488 443 548">Ichiro Ishikawa (September 8, 1957)</p> <p data-bbox="225 584 414 613">[Reappointment]</p>	<p data-bbox="475 293 874 322">April 1980 Joined Nikkei Inc.</p> <p data-bbox="475 331 1220 392">March 2011 Executive Officer and General Manager, General Affairs Division, Nikkei Inc.</p> <p data-bbox="475 400 1018 430">March 2012 Managing Director, Nikkei Inc.</p> <p data-bbox="475 439 1098 468">March 2015 Senior Managing Director, Nikkei Inc.</p> <p data-bbox="475 477 1125 506">June 2016 Senior Managing Director, the Company</p> <p data-bbox="475 515 1232 575">June 2016 CEO President, BS Japan Corporation (current BS TV TOKYO Corporation)</p> <p data-bbox="475 584 1058 613">June 2016 Director, TV TOKYO Corporation</p> <p data-bbox="475 622 1262 651">June 2018 Senior Managing Director, TV TOKYO Corporation</p> <p data-bbox="475 660 997 689">June 2020 CEO President, the Company</p> <p data-bbox="475 698 1134 728">June 2020 CEO President, TV TOKYO Corporation</p> <p data-bbox="475 736 898 766">March 2021 Director, Nikkei Inc.</p> <p data-bbox="475 775 1220 804">June 2025 Representative Chairman, the Company (current)</p>	27,118
<p data-bbox="196 824 758 853">[Reason for nomination as candidate for Director]</p> <p data-bbox="196 862 1465 940">Mr. Ichiro Ishikawa possesses the above experience and has developed company business by directing the Group's management. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p>Hiroshi Yoshitsugu (April 25, 1963)</p> <p>[Reappointment]</p>	<p>April 1987 Joined Nikkei Inc.</p> <p>March 2014 Deputy Editor-in-Chief, Tokyo Head Office Editorial Bureau; Manager, Securities News Department; Deputy Head, Policy and Market News Center, Nikkei Inc.</p> <p>April 2015 Deputy General Manager, Programming Division, TV TOKYO Corporation</p> <p>June 2015 Associate General Manager, Programming Division; Manager, Budgets & Studios Management Department, TV TOKYO Corporation</p> <p>April 2016 General Manager, News Division, TV TOKYO Corporation</p> <p>June 2018 Counselor, General Manager, Corporate Strategy Division, the Company</p> <p>June 2018 Executive Officer; General Manager, Corporate Strategy Division, TV TOKYO Corporation</p> <p>June 2019 Senior Executive Officer; General Manager, Corporate Strategy Division, TV TOKYO Corporation</p> <p>June 2020 Director, TV TOKYO Corporation</p> <p>June 2021 Managing Executive Officer, the Company</p> <p>June 2021 Managing Director, TV TOKYO Corporation</p> <p>June 2022 Managing Director, the Company</p> <p>June 2024 Senior Managing Director, the Company</p> <p>June 2025 CEO President, the Company (current)</p> <p>June 2025 CEO President, TV TOKYO Corporation (current)</p> <p>March 2026 Director, Nikkei Inc. (current)</p> <p>[Significant concurrent positions] CEO President, TV TOKYO Corporation Director, Nikkei Inc.</p>	14,431
<p>[Reason for nomination as candidate for Director] Mr. Hiroshi Yoshitsugu possesses the above experience and has developed company business by directing the Group's management. He also concurrently serves as Director at Nikkei Inc. and commits himself to cooperative development between Nikkei Inc. and the Group. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Takashi Nagata (January 7, 1964) [Reappointment]	<p>April 1987 Joined TV TOKYO Corporation</p> <p>June 2012 Deputy General Manager, Programming Division; Manager, Programming Department, TV TOKYO Corporation</p> <p>June 2014 Associate General Manager, Programming Division; Manager, Programming Department, TV TOKYO Corporation</p> <p>June 2015 General Manager, Programming Division, TV TOKYO Corporation</p> <p>June 2017 Executive Officer; General Manager, Programming Division, TV TOKYO Corporation</p> <p>October 2017 Counselor, Content Strategy Division, the Company</p> <p>June 2018 Senior Executive Officer; General Manager, Programming Division, TV TOKYO Corporation</p> <p>June 2019 Senior Executive Officer; General Manager, Sales Division, TV TOKYO Corporation</p> <p>June 2020 Director, the Company</p> <p>June 2020 Director, TV TOKYO Corporation</p> <p>June 2021 Managing Executive Officer, the Company</p> <p>June 2021 Managing Director, TV TOKYO Corporation</p> <p>June 2023 Managing Director, the Company</p> <p>June 2024 Senior Managing Director, the Company</p> <p>June 2024 Senior Managing Director, TV TOKYO Corporation</p> <p>April 2026 Senior Managing Director; Content (Content Strategy, Production, Reporting, Streaming, Marketing) Manager, the Company (current)</p>	13,992
<p>[Reason for nomination as candidate for Director] Mr. Takashi Nagata possesses the above experience and has achieved remarkable results in the fields of program organization, content business, sales, sports, etc. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Takeshi Kozawa (July 3, 1964) [Reappointment]	April 1987 Joined Nikkei Inc. April 2014 Deputy General Manager, General Affairs Division, Nikkei Inc. April 2015 General Manager, Production Division, BS Japan Corporation (current BS TV TOKYO Corporation) July 2016 General Manager, Production Division, BS Japan Corporation (current BS TV TOKYO Corporation) June 2019 Director, BS Japan Corporation (current BS TV TOKYO Corporation) June 2020 Counselor; General Manager, Corporate Strategy Division; Assistant to General Manager, Content Supervisory Division, the Company June 2020 Senior Executive Officer, TV TOKYO Corporation June 2021 Managing Executive Officer; General Manager, Corporate Strategy Division; Manager of Secretarial Department, the Company June 2021 Managing Director, TV TOKYO Corporation June 2023 Managing Director, the Company June 2024 Senior Managing Director, the Company June 2024 Senior Managing Director, TV TOKYO Corporation April 2026 Senior Managing Director; Group Strategy, Corporate (Corporate Strategy, Public Relations), Network Manager, the Company (current)	10,892
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Takeshi Kozawa possesses the above experience and has achieved remarkable results in the fields of reporting, production, content strategy, corporate planning, etc. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Toshiyuki Hiraoka (December 22, 1965) [Reappointment]	<p>April 1988 Joined TV TOKYO Corporation</p> <p>June 2013 Deputy General Manager, Animation Division; General Manager, Animation Department, TV TOKYO Corporation</p> <p>June 2016 General Manager, Sales Division, TV TOKYO Corporation</p> <p>June 2018 Executive Officer; General Manager, Sales Division, TV TOKYO Corporation</p> <p>June 2018 Counselor, Content Strategy Division, the Company</p> <p>June 2019 Executive Officer; General Manager, Animation Division, Animation & IP Rights Unit, TV TOKYO Corporation</p> <p>June 2020 Senior Executive Officer; General Manager, Animation Division, Animation & IP Rights Unit, TV TOKYO Corporation</p> <p>June 2021 Managing Executive Officer, TV TOKYO Corporation</p> <p>June 2022 Director, TV TOKYO Corporation</p> <p>June 2023 Managing Director, TV TOKYO Corporation</p> <p>June 2024 Managing Director, the Company</p> <p>April 2026 Managing Director; Group Sales, Animation, IP & Event Business, International Business and Sports Manager; Chair, CaaS & IP Promotion Committee, the Company (current)</p>	10,607
<p>[Reason for nomination as candidate for Director] Mr. Toshiyuki Hiraoka possesses the above experience and has achieved remarkable results in the fields of sales, animation, content business, etc. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Koichi Komaru (July 11, 1965) [Reappointment]	<p>April 1989 Joined Nikkei Inc.</p> <p>October 2014 Deputy General Manager, Management Division; Manager, Management Department, BS Japan Corporation (current BS TV TOKYO Corporation)</p> <p>July 2017 Deputy General Manager, Finance Division, TV TOKYO Corporation</p> <p>June 2019 General Manager, Finance Division, the Company</p> <p>June 2019 General Manager, Finance Division, TV TOKYO Corporation</p> <p>June 2020 Counselor; General Manager, Finance Division, the Company</p> <p>June 2020 Executive Officer; General Manager, Finance Division, TV TOKYO Corporation</p> <p>April 2023 Managing Executive Officer; General Manager, Finance Division, TV TOKYO Corporation</p> <p>June 2024 Director; General Manager, Finance Division, TV TOKYO Corporation</p> <p>June 2025 Managing Director, the Company</p> <p>June 2025 Managing Director, TV TOKYO Corporation (current)</p> <p>April 2026 Managing Director; Finance, Investor Relations, Technology Manager, the Company (current)</p> <p>[Significant concurrent position] Managing Director, TV TOKYO Corporation</p>	6,685
<p>[Reason for nomination as candidate for Director] Mr. Koichi Komaru possesses the above experience and has achieved remarkable results in the fields of finance, etc. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Hajime Tamura (January 5, 1965) [Reappointment]	<p>April 1989 Joined TV TOKYO Corporation</p> <p>June 2016 Deputy General Manager, General Administration & Human Resources Division; Manager, Human Resources Department, the Company</p> <p>June 2016 Deputy General Manager, General Administration & Human Resources Division; Manager, Human Resources Department, TV TOKYO Corporation</p> <p>June 2019 Associate General Manager, General Administration & Human Resources Division; in charge of Operational Reforms, the Company</p> <p>June 2019 Associate General Manager, General Administration & Human Resources Division; in charge of Operational Reforms, TV TOKYO Corporation</p> <p>April 2021 Associate General Manager, Group Strategy, Corporate Strategy Division, the Company</p> <p>April 2021 Associate General Manager, Group Strategy, Corporate Strategy Division, TV TOKYO Corporation</p> <p>April 2023 Executive Officer; General Manager, Group Management Division, the Company</p> <p>June 2024 Managing Executive Officer; General Manager, Group Management Division, the Company</p> <p>June 2025 Managing Director, the Company</p> <p>June 2025 Managing Director, TV TOKYO Corporation (current)</p> <p>April 2026 Managing Director; General Affairs, Labor Management, Legal Affairs Manager, the Company (current)</p> <p>[Significant concurrent position] Managing Director, TV TOKYO Corporation</p>	17,783
<p>[Reason for nomination as candidate for Director] Mr. Hajime Tamura possesses the above experience and has achieved remarkable results in the fields of general administration & human resources, group management, etc. The Board of Directors believes that his wealth of business experience and expertise will contribute to enhancing the Group's corporate value, and nominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Hiromichi Iwasa (May 27, 1942) [Reappointment] [Outside] [Independent Executive]	<p>April 1967 Joined Mitsui Fudosan Co., Ltd.</p> <p>June 1995 Managing Director, Mitsui Fudosan Co., Ltd.</p> <p>April 1996 Executive Managing Director, Mitsui Fudosan Co., Ltd.</p> <p>June 1997 Senior Executive Managing Director, Mitsui Fudosan Co., Ltd.</p> <p>June 1998 President, Mitsui Fudosan Co., Ltd.</p> <p>April 2001 President and Chief Executive Officer, Mitsui Fudosan Co., Ltd.</p> <p>June 2011 Chairman of the Board and Chief Executive Officer, Mitsui Fudosan Co., Ltd.</p> <p>June 2015 Outside Director (Independent Executive), the Company (current)</p> <p>April 2019 Chairman of the Board, Mitsui Fudosan Co., Ltd.</p> <p>April 2023 Managing Director, Mitsui Fudosan Co., Ltd.</p> <p>June 2023 Advisor, Mitsui Fudosan Co., Ltd. (current)</p> <p>[Significant concurrent position] Advisor, Mitsui Fudosan Co., Ltd.</p>	0
<p>[Reason for nomination as candidate for Outside Director and expected roles] Mr. Hiromichi Iwasa has long been involved in corporate management as above and supervising the Company's overall management based upon his wealth of experience and insight into corporate management. He has also proactively provided valuable opinions to the Remuneration Advisory Committee and Management Round-Table Conference. The Board of Directors nominates him as a candidate for Outside Director so that he can continue to bring his abundant experience and insight to the Company's management. He will have been in office as Outside Director at the Company for approximately eleven (11) years at the close of this General Meeting of Shareholders.</p>			
9	Hajime Sawabe (January 9, 1942) [Reappointment] [Outside] [Independent Executive]	<p>April 1964 Joined Tokyo Denki Kagaku Kogyo K.K. (current TDK Corporation)</p> <p>June 1996 Director, TDK Corporation</p> <p>June 1998 Representative Director, President and CEO, TDK Corporation</p> <p>June 2006 Representative Director and Chairman, TDK Corporation</p> <p>June 2011 Director, Chair of the Board of Directors, TDK Corporation</p> <p>June 2012 Advisor, TDK Corporation</p> <p>June 2021 Outside Director (Independent Executive), the Company (current)</p>	0
<p>[Reason for nomination as candidate for Outside Director and expected roles] Mr. Hajime Sawabe has long been involved in corporate management as above and served as Outside Officer at many listed companies. He has been supervising the Company's overall management based upon his wealth of experience and insight into corporate management. He has also proactively provided valuable opinions to the Nomination Advisory Committee and Management Round-Table Conference. The Board of Directors nominates him as a candidate for Outside Director so that he can continue to bring his abundant experience and insight to the Company's management. He will have been in office as Outside Director at the Company for approximately five (5) years at the close of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
10	<p>Masayuki Oku (December 2, 1944)</p> <p>[Reappointment] [Outside] [[Independent Executive]]</p>	<p>April 1968 Joined The Sumitomo Bank, Ltd. (current Sumitomo Mitsui Banking Corporation)</p> <p>June 1994 Director, The Sumitomo Bank, Ltd. (current Sumitomo Mitsui Banking Corporation)</p> <p>April 2001 Senior Managing Director, Senior Managing Executive Officer, Sumitomo Mitsui Banking Corporation</p> <p>December 2002 Senior Managing Director, Sumitomo Mitsui Financial Group, Inc.</p> <p>June 2003 Deputy President, Sumitomo Mitsui Banking Corporation</p> <p>June 2005 President and Chief Executive Officer, Sumitomo Mitsui Banking Corporation; Chairman of the Board, Sumitomo Mitsui Financial Group, Inc.</p> <p>April 2011 Retired from President and Chief Executive Officer, Sumitomo Mitsui Banking Corporation</p> <p>April 2017 Director, Sumitomo Mitsui Financial Group, Inc.</p> <p>June 2017 Honorary Advisor, Sumitomo Mitsui Financial Group, Inc. (current)</p> <p>June 2021 Outside Director (Independent Executive), the Company (current)</p> <p>[Significant concurrent positions] Honorary Advisor, Sumitomo Mitsui Financial Group, Inc. Outside Director, Rengo Co., Ltd.</p>	0
<p>[Reason for nomination as candidate for Outside Director and expected roles] Mr. Masayuki Oku has long been involved in corporate management as above and served as Outside Officer at many listed companies. He has been supervising the Company's overall management based upon his wealth of experience and insight into corporate management. He has also proactively provided valuable opinions to the Nomination Advisory Committee and Management Round-Table Conference. The Board of Directors nominates him as a candidate for Outside Director so that he can continue to bring his abundant experience and insight to the Company's management. He will have been in office as Outside Director at the Company for approximately five (5) years at the close of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
11	Kaori Sasaki (May 12, 1959) [Reappointment] [Outside] [Independent Executive]	July 1987 President, UNICUL International, Inc. (current) March 2000 President & CEO, ewoman, Inc. (current) June 2015 Outside Director, AGP CORPORATION June 2016 Outside Director, KOBAYASHI PHARMACEUTICAL CO., LTD. May 2023 Outside Director, The Maruetsu, Inc. (current) June 2023 Outside Director (Independent Executive), the Company (current)	0
		[Significant concurrent positions] President, UNICUL International, Inc. President & CEO, ewoman, Inc. Outside Director, The Maruetsu, Inc.	
[Reason for nomination as candidate for Outside Director and expected roles] Ms. Kaori Sasaki has long been involved in corporate management as above and served as Outside Officer at many listed companies. In addition, she has been the organizer of the International Conference for Women in Business for many years and has been playing an active role as a pioneer of diversity management, such as in developing the Diversity Index. She thus possesses a wealth of experience and insight into corporate management. The Board of Directors nominates her as a candidate for Outside Director so that she can bring her abundant experience and insight, as well as opinions in light of workstyle reform, women's participation and advancement, and other matters, to the Company's management. She will have been in office as Outside Director at the Company for approximately three (3) years at the close of this General Meeting of Shareholders.			
12	Tsuyoshi Hasebe (August 22, 1957) [Reappointment] [Outside]	April 1980 Joined Nikkei Inc. March 2011 Executive Officer, Nikkei Inc. March 2012 Managing Director, Nikkei Inc. March 2015 Senior Managing Director, Nikkei Inc. March 2020 Executive Vice President, Nikkei Inc. March 2021 President & CEO, Nikkei Inc. June 2024 Outside Director, the Company (current) March 2026 Chairman & Group CEO, Nikkei Inc. (current)	0
		[Significant concurrent positions] Chairman & Group CEO, Nikkei Inc. Representative Director, NIPPON PRESS CENTER, LTD.	
[Reason for nomination as candidate for Outside Director and expected roles] Mr. Tsuyoshi Hasebe has long been involved in corporate management as above and possesses a wealth of experience and insight as an expert of news media. The Board of Directors nominates him as a candidate for Outside Director so that he can bring his abundant experience and insight to supervise the Company's overall management. He will have been in office as Outside Director at the Company for approximately two (2) years at the close of this General Meeting of Shareholders.			

- Notes:
1. None of the candidates has any special relationship of interest with the Company.
 2. Mr. Hiromichi Iwasa, Mr. Hajime Sawabe, Mr. Masayuki Oku, Ms. Kaori Sasaki, and Mr. Tsuyoshi Hasebe are candidates for Outside Directors.
 3. Appointment of independent officers pursuant to the provisions of the Tokyo Stock Exchange
The Company has appointed Mr. Hiromichi Iwasa, Mr. Hajime Sawabe, Mr. Masayuki Oku, and Ms. Kaori Sasaki as independent officers pursuant to the provisions of the Tokyo Stock Exchange, and has filed them with the Exchange. If they are reelected, the Company will continue their appointments as independent officers.
 4. Overview of the liability limitation agreement
Mr. Hiromichi Iwasa, Mr. Hajime Sawabe, Mr. Masayuki Oku, Ms. Kaori Sasaki, and Mr. Tsuyoshi Hasebe currently serve as Outside Directors of the Company. The Company has entered into a liability limitation agreement with each of them to limit their liability for compensation of damages under Article 423, Paragraph 1 of the Companies Act to the minimum liability amount stipulated in the Companies Act. If they are reelected, the Company will continue the liability limitation agreement with them.
 5. Overview of the directors and officers liability insurance contract
The Company has entered into a directors and officers liability insurance contract with an insurance company to insure Directors, Audit & Supervisory Board Members, Executive Officers, and managerial employees of the Company and its subsidiaries (TV TOKYO Corporation and BS TV TOKYO Corporation). The purpose of the contract is to indemnify legal compensatory damages and litigation expenses, etc. in the event that a claim for compensation of damages is raised against the insured due to an act committed by the insured in his/her capacity as such. The insurance premiums are fully borne by the Company.
To ensure that the adequacy of execution of duties by the insured is not impaired by this insurance contract, there are certain exemptions to the insurance contract; for example, damage caused as a result of any criminal conduct or other conduct committed while knowing that the conduct is in violation of laws and regulations shall not be indemnified.
The insurance contract will insure each of the candidates in the event that they are appointed, and will be renewed during their term of office.
 6. In February 2025, EBARA CORPORATION, where Mr. Hajime Sawabe served as Independent Director until March 2024, received a recommendation from the Japan Fair Trade Commission pursuant to the Act against Delay in Payment of Subcontract Proceeds, etc. to Subcontractors that it had conducted acts against its subcontractors in violation of the Act since February 2023. Mr. Hajime Sawabe was not aware of said fact until the fact of this case was discovered but had appropriately fulfilled his duties as Independent Director by promoting awareness of thorough compliance with laws and regulations during his tenure as Independent Director at the company.
 7. On March 22, 2024, KOBAYASHI PHARMACEUTICAL CO., LTD., where Ms. Kaori Sasaki served as Outside Director until March 2025, announced that in response to health damage caused by some of its products, it would voluntarily recall the products in question. Subsequently, on March 27 of the same year, the company received an administrative disposition from the Osaka City Public Health Center ordering the recall of said products on the grounds that they were in violation of the Food Sanitation Act. Ms. Kaori Sasaki was not directly involved in the development, manufacturing, sales, etc. of said products, and was not aware of the matter before receiving the report of the incident, but had been promoting awareness of thorough compliance with laws and regulations and speaking out on appropriate execution of business before receiving the report of the incident. After receiving the report of the incident, she continued to appropriately fulfill her duties as Outside Director by providing advice and supervision regarding measures for responding to those who have suffered health damage and implementing effective measures to prevent recurrence.

(Reference) Management Structure After Approval of Proposal 3

	Name	Current position/ responsibilities	Gender		Corporate management/ governance	Corporate finance/ accounting	Broadcasting Act/ Legal/compliance	Human resources/ labor management/ human resources development	Sales/marketing	IT/digital	News/ Content production	Streaming business	ESG
			Male	Female									
1	Ichiro Ishikawa	Representative Chairman	○		●		●	●			●	●	●
2	Hiroshi Yoshitsugu	CEO President	○		●	●	●			●	●		●
3	Takashi Nagata	Senior Managing Director Content (Content Strategy, Production, Reporting, Streaming, Marketing) Manager	○		●				●	●	●	●	
4	Takeshi Kozawa	Senior Managing Director Group Strategy, Corporate (Corporate Strategy, Public Relations), Network Manager	○		●		●	●			●		●
5	Toshiyuki Hiraoka	Managing Director Group Sales, Animation, IP & Event Business, International Business and Sports Manager; Chair, CaaS & IP Promotion Committee	○		●			●	●		●		
6	Koichi Komaru	Managing Director Finance, Investor Relations, Technology Manager	○		●	●	●			●			
7	Hajime Tamura	Managing Director General Administration, Labor Management, Legal Affairs Manager	○		●		●	●	●				

Regarding Outside Directors, expertise and experience particularly anticipated by the Company are described.

	Name	Current position/ responsibilities	Gender		Corporate management/ governance	Corporate finance/ accounting	Broadcasting Act/ Legal/compliance	Human resources/ labor management/ human resources development	Sales/marketing	IT/digital	News	Management experience at other companies	ESG
			Male	Female									
8	Hironichi Iwasa	Director (Outside Director: Independent Executive)	○		●	●	●	●	●			●	
9	Hajime Sawabe	Director (Outside Director: Independent Executive)	○		●	●	●	●	●			●	
10	Masayuki Oku	Director (Outside Director: Independent Executive)	○		●	●	●	●	●			●	
11	Kaori Sasaki	Director (Outside Director: Independent Executive)		○	●		●	●	●			●	●
12	Tsuyoshi Hasebe	Director (Outside Director)	○		●	●	●			●	●	●	

Note: The above overview does not represent the entirety of each person's expertise and experience.

Proposal 4: Payment of Bonuses for Directors

The Company pays bonuses as performance-linked remuneration. Bonuses for Directors in charge of executing operations have been subject to a resolution of the Annual General Meeting of Shareholders.

As for bonuses for Directors for the fiscal year under review, the Company would like to pay up to ¥62,000,000 in total to seven (7) Directors in office as of the end of the fiscal year under review (excluding Outside Directors). The amount to be paid to each Director will be determined in accordance with the “Overview of the Policy Concerning Determination of Individual Remuneration of Directors.”

The amount of payment is calculated by using consolidated-basis net sales, operating income, and net income belonging to shareholders of the parent company as indicators, and considering the past bonus amounts and business environment, etc. in the fiscal year under review. The Company, therefore, believes that the contents thereof are reasonable based on consultation regarding the remuneration with the Remuneration Advisory Committee held in March and April 2026.

For the performance, etc. of the fiscal year under review, please refer to the “Overview of Business Results” in the Business Report (included only in the original version in Japanese).