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(Securities Code: 9021)

Date of sending by postal mail: May 29, 2026

Start of electronic provision measures: May 16, 2026

To the Shareholders:

NOTICE OF THE 39TH ORDINARY GENERAL MEETING
OF SHAREHOLDERS

Dear Shareholders:

Notice is hereby given that the 39th Ordinary General Meeting of Shareholders of the Company will be held as described below.

Description

1. Date and hour of the meeting:

June 18 (Thursday), 2026, at 10:00 a.m.
(Reception is scheduled to start at 9:00 a.m.)

2. Place of the meeting:

RIHGA Royal Hotel Osaka, Vignette Collection
3-68, Nakanoshima 5-chome, Kita-ku, Osaka, Japan

3. Matters forming the objects of the meeting:

Matters to be reported:

1. Report on the business report, the consolidated financial statements and the non-consolidated financial statements for the 39th fiscal year (from April 1, 2025 to March 31, 2026)
2. Report on the results of audit of the consolidated financial statements for the 39th fiscal year by the accounting auditors and the Audit and Supervisory Committee

Matters to be resolved:

<Propositions by the Company (Proposition No. 1 through No. 4)>

Proposition No. 1: Appropriation of retained earnings

- Proposition No. 2: Amendment to the Articles of Incorporation
- Proposition No. 3: Election of 11 Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposition No. 4: Election of four (4) Directors who are Audit and Supervisory Committee Members

<Propositions by Shareholders (Proposition No. 5 and No. 6)>

- Proposition No. 5: Amendment to the Articles of Incorporation (Cooperation with Local Governments Along the Railway Line)
- Proposition No. 6: Amendment to the Articles of Incorporation (Building a Sustainable Transportation Network)

Posting of shareholder meeting documents on website

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company's website. Please access the Company's website by using the internet address shown below to review the information.

The Company's website: <https://www.westjr.co.jp/company/ir/stock/meeting/>

* Matters for which measures for providing information in electronic format are to be taken in electronic format are available at the Tokyo Stock Exchange, Inc. (TSE) website below, as well as on the Company's website.

Tokyo Stock Exchange website (TSE Listed Company Information Service):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

Access the TSE website by using the internet address shown above, enter "West Japan Railway Company" in "Issue name (company name)" or the Company's securities code "9021" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]."

Since voting rights can be exercised in writing or via the Internet or other methods instead of attending the meeting in person, please review the "Reference Document for the General Meeting of Shareholders" included in the matters for which measures for providing information in electronic format are to be taken in electronic format and exercise your voting rights by June 17 (Wednesday), 2026.

In the event of amendments to the electronic provision measures, the amendments will be posted on each of the respective websites listed above.

Yours very truly,

Shoji Kurasaka
President and Representative Director

West Japan Railway Company
4-24, Shibata 2-chome, Kita-ku, Osaka,
Japan

Information on the exercise of voting rights

(i) Internet	If you exercise your voting rights via the Internet, please refer to the “Information on exercise of voting rights via the Internet” (in Japanese only). Exercise due date: Will be acceptable no later than June 17 (Wednesday), 2026
(ii) Mail	Please indicate your votes for or against each proposition in the enclosed voting form and return the form by mail. Considering the circumstances of postal mail service, please do your best to mail your votes by Friday, June 12, 2026. Exercise due date: Must reach us no later than June 17 (Wednesday), 2026
(iii) Attending the meeting	Please present the enclosed voting form to a receptionist at the place of the meeting. Date and hour of the meeting: June 18 (Thursday), 2026, at 10:00 a.m. (Reception is scheduled to start at 9:00 a.m.)

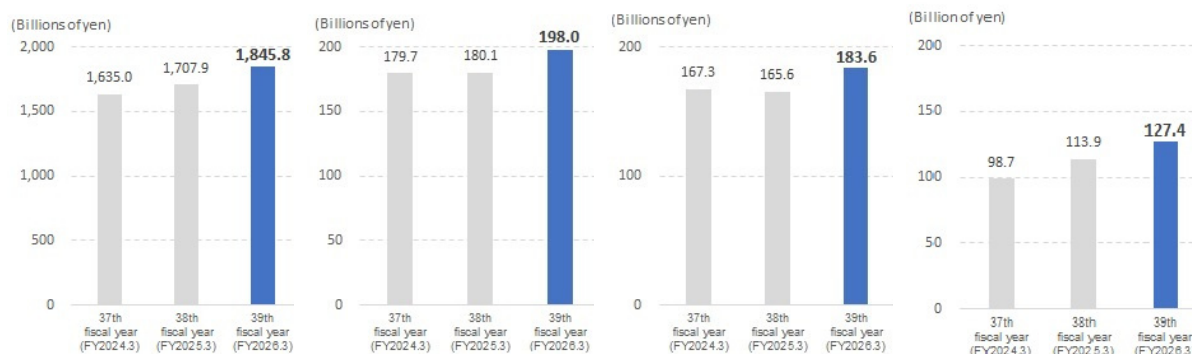
- Your voting rights can be exercised by proxy, who must be a shareholder (being one person) of the Company entitled to vote at this General Meeting of Shareholders.
- If voting rights are exercised both in writing and via the Internet or other methods, the voting rights exercised via the Internet or other methods shall be treated as effective.
- If voting rights are exercised more than once via the Internet or other methods, only the last vote shall be treated as effective.
- If no indication of approval or disapproval is made for each agenda item on the returned voting form, it will be treated as an indication of approval for propositions made by the Company and disapproval for propositions made by shareholders.

Platform for electronic exercise of voting rights for institutional investors:

“ICJ Platform,” a platform for electronic exercise of voting rights for institutional investors operated by ICJ Inc., will be available to institutional investors who have applied for the use of the platform in advance.

Highlights of consolidated financial results

Operating revenue	Operating income	Ordinary income	Income attributable to owners of parent
¥1,845.8 billion Up 8.1% year on year	¥198.0 billion Up 9.9% year on year	¥183.6 billion Up 10.9% year on year	¥127.4 billion Up 11.9% year on year



For details of consolidated financial results and other information, please refer to the Investor Relations page on the Company's website.

<https://www.westjr.co.jp/company/ir/>

Reference Document for the General Meeting of Shareholders

Propositions and Reference Information

<Propositions by the Company (Proposition No. 1 through No. 4)>

Proposition No. 1: Appropriation of retained earnings

In the “JR-West Group Medium-Term Management Plan 2025” announced in April 2023 and “JR-West Group Medium-Term Management Plan 2025 Update” announced in April 2024, the Company established a basic policy to provide long-term, stable shareholder returns and to promote the enhancement of sustainable corporate value and shareholder value, and has worked to provide stable dividends with a target payout ratio of 35% or higher and implement a capital policy that takes into account opportunities.

By taking into consideration the business results of the Company for the fiscal year under review, future business outlook and various other factors, the Company proposes to appropriate retained earnings for the fiscal year under review, as set forth below:

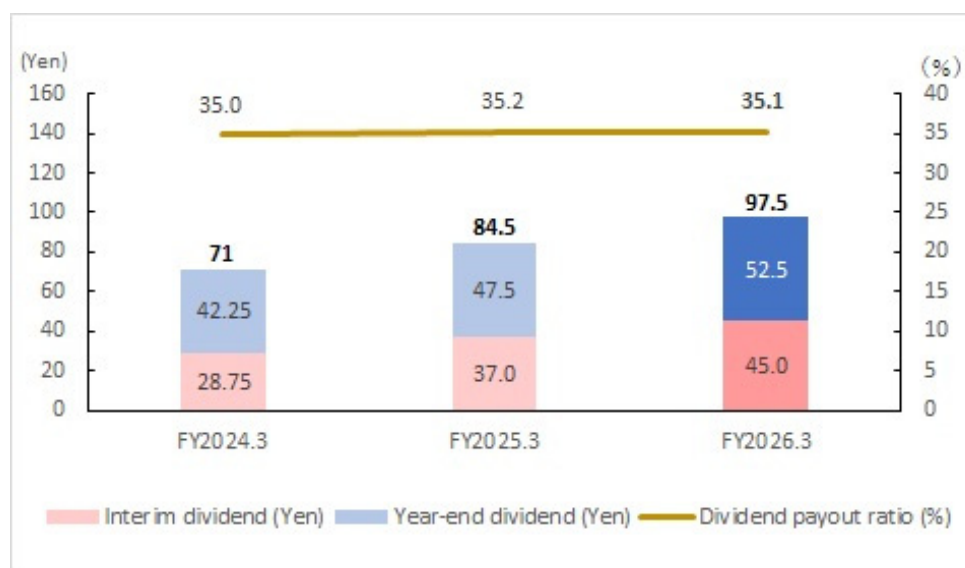
Matters concerning year-end dividends

With regard to dividends for the fiscal year under review, the Company has intended to pay an annual dividend of ¥97.50 per share, an increase of ¥7 from the previously announced ¥90.50 per share. As an interim dividend of ¥45 per share was paid in November 2025, the Company proposes to pay a year-end dividend of ¥52.50 per share.

- 1 Kind of property to be distributed as dividends:
Cash
- 2 Matter concerning the allocation of the property to be distributed to the shareholders as dividends and the aggregate amount thereof:
¥52.50 per share of common stock of the Company
¥23,905,456,890 in the aggregate
- 3 Date on which the distribution of retained earnings shall become effective:
June 19, 2026

[Reference]

Changes in dividends (Last three fiscal years)



Notes: The Company conducted a 2-for-1 stock split of shares of common stock on April 1, 2024. Interim and year-end dividends are calculated assuming that the stock split was conducted at the beginning of the fiscal year ended March 31, 2024.

Proposition No. 2: Amendment to the Articles of Incorporation

1. Reasons for the Amendment

To clarify our business activities and accommodate future business development, we will partially amend Article 2 (Purpose) of the current Articles of Incorporation by adding certain provisions.

2. Details of the Amendment

The details of the amendment are as follows:

(Underlines show amendment)

Existing Articles of Incorporation	Proposed amendment
(Purpose)	(Purpose)
Article 2 The purpose of this company shall be to operate the following businesses.	Article 2 (Unchanged)
(1)~(8) (Text omitted)	(1)~(8) (Unchanged)
(9) Finance business	(9) (Unchanged)
(10) Credit card business	(10) (Unchanged)
(New)	(11) <u>Issuance, sales, and management of prepaid payment instruments</u>
(New)	(12) <u>Funds transfer business</u>
(New)	(13) <u>Bank agency business</u>
(New)	(14) <u>Money lending business</u>
(New)	(15) <u>Financial instruments intermediary business</u>
(11)~(24) (Text omitted)	(16)~(29) (Unchanged)
2 (Text omitted)	2 (Unchanged)

Proposition No. 3: Election of 11 Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all 11 Directors (Excluding Directors who are Audit and Supervisory Committee Members. The same applies hereinafter in this proposition) will expire at the conclusion of this Annual General Meeting. Accordingly, the Company proposes the election of eleven (11) Directors.

The candidates for Director have been determined by the Board of Directors upon deliberations at the Personnel and Remuneration Advisory Committee, on which External Directors have the majority, to ensure the objectivity, fairness and reliability of their nomination.

The Audit and Supervisory Committee has examined the criteria and procedures for appointment in relation to this proposition and has expressed its opinion that they are appropriate.

The candidates for Director are as follows:

Candidate No.	Name	Position and assignment in the Company	Attendance at the meetings of the Board of Directors during the fiscal year under review
1	[Reelection] Kazuaki Hasegawa	Chairman of the Board and Representative Director Chairman of the Board of Directors	15/15 (100%)
2	[Reelection] Haruko Nozaki Independent officer Candidate for External Director	External Director Chair of the Personnel and Remuneration Advisory Committee	15/15 (100%)
3	[Reelection] Kenji Iino Independent officer Candidate for External Director	External Director Member of the Personnel and Remuneration Advisory Committee	15/15 (100%)
4	[Reelection] Yoshiyuki Miyabe Independent officer Candidate for External Director	External Director Member of the Personnel and Remuneration Advisory Committee	15/15 (100%)
5	[Reelection] Yutaka Kanai Independent officer Candidate for External Director	External Director	11/11 (100%)

Candidate No.	Name	Position and assignment in the Company	Attendance at the meetings of the Board of Directors during the fiscal year under review
6	[Reelection] Shoji Kurasaka	President, Representative Director and Executive Officer Member of the Personnel and Remuneration Advisory Committee	15/15 (100%)
7	[Reelection] Akira Inoue	Vice President, Representative Director and Executive Officer Senior General Manager, Railway Operations Headquarters, Head of in-house Railway Company Provides general assistance to President Safety Supervisor In charge of Railway Operations Headquarters and in-house Railway Company	15/15 (100%)
8	[Reelection] Hideo Okuda	Director and Senior Managing Executive Officer Senior General Manager, Marketing Headquarters Senior General Manager, Digital Solution Headquarters In charge of Marketing Headquarters and Digital Solution Headquarters	15/15 (100%)
9	[Reelection] Yasuo Umetani	Director and Senior Managing Executive Officer Senior General Manager, Corporate Strategy Headquarters Member of the Personnel and Remuneration Advisory Committee In charge of Supporting Headquarters for the Victims of the Derailment Accident on the Fukuchiyama Line, Corporate Governance Promotion Headquarters, Corporate Strategy Headquarters, and Tokyo Headquarters	11/11 (100%)

Candidate No.	Name	Position and assignment in the Company	Attendance at the meetings of the Board of Directors during the fiscal year under review
10	[Reelection] Takeshi Urushihara	Director and Senior Executive Officer Deputy Senior General Manager, Railway Operations Headquarters General Manager, Transport Safety Department, Railway Operations Headquarters; Director, Safety Research Institute, Railway Operations Headquarters In charge of Transport Safety Department and Safety Research Institute, Railway Operations Headquarters	15/15 (100%)
11	[New election] Nobuhiko Takeichi	Senior Executive Officer; Deputy Senior General Manager, Regional Revitalization and Development Headquarters; General Manager, Expo Project Promotion, Regional Revitalization and Development Headquarters	—

[Reference]

Please refer to the Company's website for the Criteria for Independence of External Officers of the Company ('Report on Corporate Governance').

URL: <https://www.westjr.co.jp/company/action/governancepdf/report.pdf>

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate
1	Kazuaki Hasegawa (May 1, 1957) [Male] [Reelection]	Apr. 1981	Joined JNR
		Oct. 2001	Manager, Marketing Division, Railway Operations Headquarters of the Company
		June 2003	Deputy General Manager, Kobe Branch of the Company
		June 2005	General Manager, Corporate Planning Headquarters of the Company
		June 2006	Deputy Senior General Manager, Corporate Planning Headquarters of the Company
		June 2008	Executive Officer; General Manager, Okayama Branch of the Company
		June 2012	Director and Senior Executive Officer; Senior General Manager, Kansai Urban Area Regional Head Office of the Company
		June 2016	Vice President, Representative Director and Executive Officer; Senior General Manager, Business Development Headquarters of the Company
		Dec. 2019	President, Representative Director and Executive Officer of the Company
		June 2025	Chairman and Representative Director of the Company (current position)
		<Important concurrent offices>	
		<ul style="list-style-type: none"> Representative Director, Kansai Association of Corporate Executives 	
[Reason for selecting him as a candidate for Director]			
<p>Mr. Kazuaki Hasegawa has accumulated experience in the divisions involved in the marketing division and lifestyle services field, as well as the planning and general affairs divisions of the Company, among others. He is familiar with the operations of the Group in general. As President and Representative Director of the Company since December 2019, he has taken the initiative in implementing measures to increase its corporate value and enhance safety, and as Chairman of the Board of Directors, he has worked to improve corporate governance, including strengthening the decision-making and supervisory function of the Board of Directors. In promoting the initiatives for “JR West Group Medium-Term Management Plan 2030” and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.</p>			38,300 shares Attendance at the meetings of the Board of Directors 15/15 (100%)

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate
2	Haruko Nozaki (June 19, 1955) [Female] [Reelection] Independent officer Candidate for External Director	Apr. 1978 Joined HORIBA Community Corporation	4,900 shares
		Mar. 1980 Joined HORIBA, Ltd.	
		Apr. 2001 General Manager, Personnel and Education Department of HORIBA, Ltd.	
		Jan. 2008 Deputy General Manager in charge of personnel, General Administration Division of HORIBA, Ltd.	
		Apr. 2014 Junior Corporate Officer of HORIBA, Ltd.	Attendance at the meetings of the Board of Directors
		July 2015 Chairman of HORIBA, Ltd. Health Insurance Association	
		June 2020 Director of the Company (current position)	
		Apr. 2022 Executive Officer, Kyoto University (current position)	
		June 2022 Outside Director of SEKISUI CHEMICAL CO., LTD. (current position)	15/15 (100%)
		<Important concurrent offices> <ul style="list-style-type: none"> • Executive Officer, Kyoto University • Outside Director, SEKISUI CHEMICAL CO., LTD. 	
<p>[Reason for selecting her as a candidate for External Director and overview of the role expected] The Company believes that based on her long years of experience in personnel affairs and education at HORIBA, Ltd., as well as abundant experience and knowledge about various issues, including the success of women in the workplace, the promotion of diversity, and the development of the next generation, in addition to extensive experience as Executive Board Member at a public interest corporation and national university corporation Kyoto University, as well as Outside Director of SEKISUI CHEMICAL CO., LTD., Ms. Haruko Nozaki will provide advice on management of the Company from an independent point of view. To date, she has provided such advice to the Company and the Company believes that she is qualified as an External Director.</p>			

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
3	<p>Kenji Iino (January 3, 1955) [Male]</p> <p>[Reelection]</p> <p>Independent officer</p> <p>Candidate for External Director</p>	Apr. 1978	Joined Mitsui Fudosan Co., Ltd.	1,500 shares
		Apr. 2004	General Manager, Office Building Marketing Department (I), Office Building Division, Mitsui Fudosan Co., Ltd.	
		Apr. 2007	Managing Officer, General Manager, Personnel Department, Mitsui Fudosan Co., Ltd.	
		Apr. 2009	Executive Managing Officer, General Manager, Personnel Department, Mitsui Fudosan Co., Ltd.	Attendance at the meetings of the Board of Directors
		June 2011	Executive Managing Director, Executive Managing Officer, Mitsui Fudosan Co., Ltd.	
		Apr. 2016	Managing Director, Mitsui Fudosan Co., Ltd.	
		June 2016	Senior Corporate Auditor, Mitsui Fudosan Co., Ltd.	15/15 (100%)
		June 2020	Counselor, Mitsui Fudosan Co., Ltd.	
		June 2020	Senior Corporate Auditor, Mitsui Fudosan Realty Co., Ltd.	
June 2022	Director of the Company (current position)			
		<Important concurrent offices> <ul style="list-style-type: none"> Executive Director, Nippon Building Fund Inc. 		
[Reason for selecting him as a candidate for External Director and overview of the role expected] Mr. Kenji Iino served as Executive Managing Director and Executive Managing Officer, and Senior Corporate Auditor at Mitsui Fudosan Co., Ltd. and as Senior Corporate Auditor at Mitsui Fudosan Realty Co., Ltd. from June 2020. The Company believes that he can provide advice on the Company's management from an independent standpoint based not only on his insight into the real estate business in general, but also on his expertise and high level of insight as a manager. To date, he has provided such advice to the Company and the Company believes that he is qualified as an External Director.				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
4	Yoshiyuki Miyabe (December 5, 1957) [Male] [Reelection] Independent officer Candidate for External Director	Apr. 1983	Joined Matsushita Electric Industrial Co., Ltd. (current Panasonic Holdings Corporation)	1,500 shares
		Jan. 2003	General Manager, R&D Planning Office, Matsushita Electric Industrial Co., Ltd.	
		Apr. 2008	Executive Officer, Matsushita Electric Industrial Co., Ltd.	
		June 2011	Managing Executive Officer in charge of Technology, Panasonic Holdings Corporation	Attendance at the meetings of the Board of Directors
		Apr. 2013	Managing Executive Officer, Panasonic Holdings Corporation; President, AVC Networks Company	
		Apr. 2014	Representative Director and Senior Managing Director, Panasonic Holdings Corporation	15/15 (100%)
		June 2017	Senior Managing Executive Officer, CTO, and CMO, Panasonic Holdings Corporation	
		Apr. 2021	Senior Managing Executive Officer, Representative in Tokyo, Panasonic Holdings Corporation	
		June 2022	Director, Executive Vice President, Panasonic Holdings Corporation	
June 2022	Director of the Company (current position)			
Apr. 2025	Director, Panasonic Holdings Corporation (retired in June 2025)			
[Reason for selecting him as a candidate for External Director and overview of the role expected] Mr. Yoshiyuki Miyabe served as Managing Director, Representative Director and Senior Managing Director, Senior Managing Executive Officer, Director and Executive Vice President of Panasonic Holdings Corporation, and Representative Director of the Kansai Association of Corporate Executives. We expect that he will provide advice on the Company's management from an independent standpoint, based not only on his expertise and high-level insight as a business manager, but also on his deep understanding of advanced technologies that contribute to improving safety, quality, and productivity. To date, he has provided such advice to the Company and the Company believes that he is qualified as an External Director.				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate
5	Yutaka Kanai (October 19, 1954) [Male] [Reelection] Independent officer Candidate for External Director	Apr. 1977 Joined Hokuriku Electric Power Company	0 shares
		June 2007 Executive Officer, General Manager, Nuclear Power Department, Hokuriku Electric Power Company	
		June 2010 Managing Director, Hokuriku Electric Power Company	
		June 2012 Managing Director, Deputy General Manager, Nuclear Power Division, Hokuriku Electric Power Company	
		June 2013 Representative Director and Executive Vice President; General Manager, Community Relations & Development Division; General Manager, Nuclear Power Division, Hokuriku Electric Power Company	Attendance at the meetings of the Board of Directors
		June 2015 Representative Director and President, Hokuriku Electric Power Company	
		June 2021 Representative Director and Chairman of the Board, Hokuriku Electric Power Company (current position)	
		June 2025 Director of the Company (current position)	
		<Important concurrent offices> <ul style="list-style-type: none"> • Representative Director and Chairman of the Board, Hokuriku Electric Power Company • Chairman, HOKURIKU ECONOMIC FEDERATION • Chairperson, The World Association of Nuclear Operators Tokyo Centre • Chairman, The Hokuriku Industrial Advancement Center • President and Representative Director, Toyama Medical Health System Co., Ltd. 	11/11 (100%)
[Reason for selecting him as a candidate for External Director and overview of the role expected] Mr. Yutaka Kanai currently serves as Representative Director and Chairman of the Board of Hokuriku Electric Power Company, where he previously served as Representative Director and President. He also currently holds positions such as Chairman of HOKURIKU ECONOMIC FEDERATION. He has not only expert knowledge as a corporate executive but also abundant experience that contributes to improving safety, quality, and productivity. In addition, he also has knowledge of innovation, gained through experience such as serving as Chairman of The Hokuriku Industrial Advancement Center and as a member of the Administrative Council of Japan Advanced Institute of Science and Technology. The Company believes that he will provide advice on the management of the Company from an independent point of view. To date, he has provided such advice to the Company and the Company believes that he is qualified as an External Director.			

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
6	Shoji Kurasaka (June 7, 1962) [Male] [Reelection]	Apr. 1985	Joined JNR	34,800 shares
		June 2008	General Manager, Personnel Department of the Company	
		June 2009	Executive Officer; General Manager, Personnel Department of the Company	
		June 2012	Executive Officer; Deputy Senior General Manager, Kansai Urban Area Regional Head Office; General Manager, Osaka Branch, Kansai Urban Area Regional Head Office of the Company	
		June 2014	Executive Officer; General Manager, Corporate Communications Department of the Company	
		June 2016	Senior Executive Officer; Senior General Manager, Supporting Headquarters for the Victims of the Derailment Accident on the Fukuchiyama Line of the Company	
		June 2018	Director and Senior Executive Officer; Senior General Manager, Supporting Headquarters for the Victims of the Derailment Accident on the Fukuchiyama Line; General Manager, General Affairs Department of the Company	
		June 2019	Director and Senior Managing Executive Officer; General Manager, General Affairs Department of the Company	15/15 (100%)
		June 2020	Director and Senior Managing Executive Officer; Senior General Manager, Corporate Planning Headquarters of the Company	
		June 2021	Vice President, Representative Director and Executive Officer; Senior General Manager, Corporate Planning Headquarters of the Company	
June 2025	President, Representative Director and Executive Officer of the Company (current position)			
<p>[Reason for selecting him as a candidate for Director] Mr. Shoji Kurasaka, while mainly active in the planning and general affairs divisions of the Company, also has experience in the marketing divisions and branch office organizational management. He is familiar with the operations of the Group in general. As President and Representative Director of the Company since June 2025, he has been leading the initiative to implement measures to increase its corporate value and enhance safety. In promoting the initiatives for the “JR West Group Medium-Term Management Plan 2030” and “JR-West Group Railway Safety Think-and-Act Plan 2027” and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
7	Akira Inoue (February 16, 1965) [Male] [Reelection]	Apr. 1989	Joined the Company	10,100 shares
		June 1999	Section Manager, Kusatsu Electric District, Kyoto Branch of the Company	
		June 2003	Chief Manager, Electrical Engineering Section, Kobe Branch of the Company	
		July 2005	Manager, Electrical Engineering Department, Railway Operations Headquarters of the Company	
		July 2008	Deputy General Manager, Osaka Electric Construction Office of the Company	
		June 2010	Deputy General Manager, Yonago Branch of the Company	
		June 2012	Director, Nishinohon Electric System Co., Ltd. (current West Japan Railway Electric System Company)	Attendance at the meetings of the Board of Directors
		June 2013	General Manager, Electrical Engineering Department, Railway Operations Headquarters of the Company	
		June 2014	Deputy General Manager, Osaka Electric Construction Office of the Company	15/15 (100%)
		June 2015	General Manager, Osaka Electric Construction Office of the Company	
		July 2017	Senior Director, West Japan Electric Technologies Co., Ltd. (current West Japan Railway Electric Technologies Company)	
		Dec. 2018	President, Representative Director, Nishinohon Electric System Co., Ltd. (current West Japan Railway Electric System Company)	
June 2024	Vice President, Representative Director and Executive Officer; Senior General Manager, Railway Operations Headquarters of the Company, Head of in-house Railway Company (current position)			
<p>[Reason for selecting him as a candidate for Director] Mr. Akira Inoue has long been engaged in the technology division, also has accumulated experience in the administration of branch offices and the management of Group companies, and is familiar with the railway operations of the Group in general. He is currently leading the way in ensuring the future safety of our railways. In promoting the initiatives for the “JR West Group Medium-Term Management Plan 2030” and “JR-West Group Railway Safety Think-and-Act Plan 2027” and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate
8	Hideo Okuda (May 7, 1968) [Male] [Reelection]	Apr. 1992 Joined the Company	11,900 shares
		June 2012 Chief Manager, Planning Section, Kansai Urban Area Regional Head Office of the Company	
		July 2014 Chief Manager, Corporate Planning Headquarters of the Company	
		June 2016 General Manager, Group Management Planning Office, Corporate Planning Headquarters of the Company	Attendance at the meetings of the Board of Directors
		Dec. 2016 President and Representative Director, JR West Innovations Co., Ltd.	
		Feb. 2018 General Manager, Corporate Planning Headquarters of the Company	15/15 (100%)
		Nov. 2020 Executive Officer; Deputy Senior General Manager, Digital Solution Headquarters of the Company	
June 2022 Director and Executive Officer; Senior General Manager, Digital Solution Headquarters of the Company			
June 2025 Director and Senior Managing Executive Officer; Senior General Manager, Marketing Headquarters; Senior General Manager, Digital Solution Headquarters of the Company (current position)			
<p>[Reason for selecting him as a candidate for Director] Mr. Hideo Okuda has been engaged mainly in the planning division and divisions involved in the lifestyle services field of the Company and has experience in management of a Group company and is familiar with the operations of the Group in general, including being engaged in strengthening the Group management system. Currently, he has been implementing the JR-West Group Digital Strategy, which he helped formulate, and he has taken the initiative in working to create new value through digital technology and to transform operations throughout the Group. In promoting the initiatives for “JR West Group Medium-Term Management Plan 2030” and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.</p>			

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
9	Yasuo Umetani (July 18, 1967) [Male] [Reelection]	Apr. 1990	Joined the Company	12,300 shares
		July 2000	Section Manager, Tennoji Conductor's District, Osaka Branch of the Company	
		July 2002	Manager, Personnel Department of the Company	
		July 2008	Chief Manager, Personnel Section, Osaka Branch of the Company	
		Dec. 2009	Deputy General Manager, Kobe Branch of the Company	
		July 2011	General Manager, Personnel Department of the Company	Attendance at the meetings of the Board of Directors
		July 2013	President and Representative Director, West Japan Railway Food Service Net Company	11/11 (100%)
		June 2017	Executive Officer, General Manager, Yonago Branch; General Manager, San-in Regional Promotion Headquarters of the Company	
		June 2019	Executive Officer; Deputy Senior General Manager, Supporting Headquarters for the Victims of the Derailment Accident on the Fukuchiyama Line of the Company	
June 2025	Director and Senior Managing Executive Officer; Senior General Manager, Corporate Strategy Headquarters of the Company (current position)			
[Reason for selecting him as a candidate for Director] Mr. Yasuo Umetani has been engaged mainly in the planning and general affairs division of the Company, as well as in the management of a Group company and in the administration of branch offices. He is familiar with the operations of the Group in general. He has demonstrated his ability in improving the management of a Group company, and building smooth relationships with local governments and other entities, as well as formulating "JR West Group Medium-Term Management Plan 2030." In promoting the initiatives for "JR West Group Medium-Term Management Plan 2030" and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
10	<p style="text-align: center;">Takeshi Urushihara (December 9, 1969) [Male]</p> <p style="text-align: center;">[Reelection]</p>	Apr. 1992	Joined the Company	12,500 shares
		June 2003	General Manager, Osaka Nishi Conductor's Office, Osaka Branch of the Company	
		July 2009	Chief Manager, Transportation Section, Kyoto Branch of the Company	
		July 2011	Chief Manager in charge of Driver Section, Transport Department, Railway Operations Headquarters of the Company	
		June 2014	Chief Manager, Planning Section, Transport Department, Railway Operations Headquarters of the Company	
		June 2016	Deputy General Manager, Osaka Branch, Kansai Urban Area Regional Head Office of the Company	Attendance at the meetings of the Board of Directors
		July 2017	Deputy General Manager, Kansai Urban Area Regional Head Office of the Company	
		Feb. 2019	Executive Officer; General Manager, Fukuchiyama Branch of the Company	15/15 (100%)
		June 2021	Administrative Officer; General Manager, Kanazawa Branch of the Company	
		June 2024	Director and Senior Executive Officer; Deputy Senior General Manager, Railway Operations Headquarters; General Manager, Transport Safety Department, Railway Operations Headquarters; Director, Safety Research Institute, Railway Operations Headquarters of the Company (current position)	
<p>[Reason for selecting him as a candidate for Director]</p> <p>Mr. Takeshi Urushihara has long been engaged mainly in the railway divisions of the Company and also has accumulated experience in the administration of branch offices. He is familiar with the railway operations of the Company in general, mainly in the transport division. He is currently leading the way in ensuring the future safety of our railways. We believe that his ability to make objective decisions, foresight and feasibility are appropriate for the management of the Company and that he is qualified to serve as a Director of the Company in order to steadily implement the "JR-West Group Railway Safety Think-and-Act Plan 2027," solve the Company's management issues, including the further improvement of safety, and achieve the sustainable development of the JR West Group.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
11	Nobuhiko Takeichi (May 23, 1966) [Male] [New election]	Apr. 1989	Joined the Company	8,000 shares
		June 2003	General Manager, Kobe Construction Office, Osaka Building Construction Office of the Company	
		June 2008	Chief Manager, Corporate Planning Headquarters of the Company	
		July 2010	Chief Manager, General Affairs Planning Section, Osaka Construction Office of the Company	
		June 2011	Deputy General Manager, Osaka Construction Office of the Company	Attendance at the meetings of the Board of Directors
		June 2015	General Manager, Corporate Planning Headquarters of the Company	-
		June 2017	Executive Officer; Deputy Senior General Manager, Tokyo Headquarters of the Company	
		June 2020	Executive Officer; Deputy Senior General Manager, Corporate Planning Headquarters of the Company	
June 2024	Senior Executive Officer; Deputy Senior General Manager, Regional Revitalization and Development Headquarters; General Manager, Expo Project Promotion, Regional Revitalization and Development Headquarters of the Company (current position)			
[Reason for selecting him as a candidate for Director] Mr. Nobuhiko Takeichi has experience primarily in the Company's planning division and in the field of community development, as well as in organizational management at local organizations. By building strong relationships with the national government, municipal governments, and other entities, he has demonstrated his expertise in advancing major projects related to the Shinkansen expansion, new urban railway lines, and the Osaka-Kansai Expo. He is currently working to enhance our corporate value as a community-oriented company by promoting community development in close collaboration with the local community. In promoting the "JR West Group Medium-Term Management Plan 2030" and aiming for the sustainable development of the JR West Group, we believe that his ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that he is qualified to serve as a Director of the Company.				

- (Notes) 1. Candidate Mr. Yutaka Kanai has held the office of Representative Director and Chairman of the Board of Hokuriku Electric Power Company and the Company has transaction relations with the electric power company.
Each of the other Candidates has no special interest in the Company.
2. Candidates Ms. Haruko Nozaki and Messrs. Kenji Iino, Yoshiyuki Miyabe and Yutaka Kanai are candidates for external director as provided for in Article 2, paragraph (3), item (vii) of the Regulations for Enforcement of the Companies Act of Japan. Each candidate is currently an External Director of the Company and has been an External Director of the Company for six years, four years, four years and one year, respectively, at the close of this General Meeting of Shareholders.
3. Candidates Ms. Haruko Nozaki, Messrs. Kenji Iino, Yoshiyuki Miyabe, and Yutaka Kanai have satisfied the "Criteria for Independence of External Officers" of the Company and the requirements for independent officers specified by the Tokyo Stock Exchange, Inc., and the

Company has registered them as independent officers in accordance with the rules of said Exchange.

Candidate Ms. Haruko Nozaki is an Executive Officer at National university corporation Kyoto University and the university corporation is a recipient of donation from the Company and the Company's client. The donation amount to and the transaction amount between the university corporation for the most recent three fiscal years are both less than 1% of the total annual income (ordinary revenue) of the university corporation and consolidated operating revenue of the Company. Therefore, the Company has determined that her independence as an External Director is fully ensured in light of "Criteria for Independence of External Officers" of the Company.

Candidate Mr. Yutaka Kanai has held the office of Representative Director and Chairman of the Board, Hokuriku Electric Power Company, and the Company has electricity supply transactions, etc. with the said company. However, the transaction amount with the said company for the most recent three fiscal years is less than 1% of their respective consolidated operating revenues. Therefore, the Company has determined that his independence as an External Director is fully ensured in light of "Criteria for Independence of External Officers" of the Company.

4. The Company has entered into an agreement with each of the four candidates for External Director Ms. Haruko Nozaki and Messrs. Kenji Iino, Yoshiyuki Miyabe and Yutaka Kanai to limit their liabilities as provided for in Article 423, paragraph (1) of the Companies Act of Japan, to the amount as provided for in laws and regulations. If the reelection of each of them is approved, the Company will maintain such agreement with each of them.
5. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act of Japan. This policy covers losses, including compensation for damage, litigation expenses, etc., incurred by insured in the event of a claim for damages arising from the performance of duties carried out by the insured including Directors of the Company. If the proposition is approved, each candidate above will be named as an insured by this insurance policy. In addition, the Company plans to renew the insurance policy with the same terms at the next renewal.

Proposition No. 4: Election of four (4) Directors who are Audit and Supervisory Committee Members

The terms of office of all four Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Directors who are Audit and Supervisory Committee Members.

The candidates for Directors who are Audit and Supervisory Committee Members have been determined by the Board of Directors upon deliberations at the Personnel and Remuneration Advisory Committee, on which External Directors have the majority, to ensure the objectivity, fairness and reliability of their nomination.

The Audit and Supervisory Committee has consented to the submission of this proposition.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Position and assignment in the Company	Attendance at the meetings of the Board of Directors during the fiscal year under review
1	[Reelection] Maki Ogura Independent officer Candidate for External Director	External Director who is an Audit and Supervisory Committee Member (full-time) Chair of the Audit and Supervisory Committee	15/15 (100%)
2	[Reelection] Makiko Tada	Director who is an Audit and Supervisory Committee Member (full-time)	15/15 (100%)
3	[Reelection] Emiko Hazama Independent officer Candidate for External Director	External Director who is an Audit and Supervisory Committee Member	15/15 (100%)
4	[Reelection] Kenryo Goto Independent officer Candidate for External Director	External Director who is an Audit and Supervisory Committee Member	15/15 (100%)

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
1	<p>Maki Ogura (February 26, 1957) [Male]</p> <p>[Reelection]</p> <p>Independent officer</p> <p>Candidate for External Director</p>	Apr. 1982	Joined JNR	0 shares
		Apr. 1987	Business Administration Office, Corporate Planning Headquarters of the Company	
		Feb. 1988	Retired from the Company	
		Apr. 1990	Registered as an attorney at law	
		June 2004	Specialist, Judicial System Division, Judicial System Department, Minister's Secretariat, Ministry of Justice	Attendance at the meetings of the Board of Directors
		Apr. 2007	Appointed to the office of judge; Judge, Osaka High Court	
		Apr. 2009	Judge, Osaka District Court	15/15 (100%)
		Apr. 2011	Judge, Morioka District Court and Morioka Family Court	
		Apr. 2014	Judge, Amagasaki Branch, Kobe District Court and Kobe Family Court	
		Apr. 2017	Judge, Osaka High Court	
Apr. 2019	Judge, Kishiwada Branch, Osaka District Court and Osaka Family Court			
June 2020	Audit & Supervisory Board Member of the Company			
June 2022	Director who is an Audit and Supervisory Committee Member of the Company (current position)			
<p>[Reason for nomination as a candidate for External Director who is an Audit and Supervisory Committee Member and overview of the role expected]</p> <p>Mr. Maki Ogura has had a long career as a judge and accumulated experience and expertise as an attorney at law and in administration of legal affairs, among others. The Company believes that he will provide advice on the Company's management from an independent standpoint based on his expertise and high level of insight into laws, regulations and governance. He has consistently demonstrated commitment to strengthening governance through auditing, etc. and the Company believes that he is qualified to serve as an External Director who is an Audit and Supervisory Committee Member.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
2	Makiko Tada (March 8, 1965) [Female] [Reelection]	Apr. 1989	Joined the Company	9,200 shares
		June 1999	Chief Manager, Development Business Headquarters of the Company	
		Oct. 2001	Manager, IT Promotion Office, Corporate Planning Headquarters of the Company	
		July 2007	Manager, Marketing Division, Railway Operations Headquarters of the Company	Attendance at the meetings of the Board of Directors
		June 2012	General Manager, Customer Satisfaction Department, Marketing Division, Railway Operations Headquarters of the Company	
		June 2015	Executive Officer; General Manager, Customer Satisfaction Department, Railway Operations Headquarters of the Company	15/15 (100%)
		June 2018	Executive Officer; Deputy Senior General Manager, Kansai Urban Area Regional Head Office; General Manager, Kobe Branch, Kansai Urban Area Regional Head Office of the Company	
		June 2021	Administrative Officer; General Manager, Regional Revitalization Division, Corporate Planning Headquarters of the Company	
June 2023	Director who is an Audit and Supervisory Committee Member of the Company (current position)			
<p>[Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member]</p> <p>In addition to her experience in the Company's technical department, Ms. Makiko Tada has extensive experience in the marketing division and in the promotion of customer satisfaction, as well as in safety management through the management of branch office organizations, and is well versed in all aspects of the Company's business. She is currently contributing to the appropriate audits of business operations and the strengthening of governance, as Director who is an Audit and Supervisory Committee Member. In promoting the initiatives for the "JR West Group Medium-Term Management Plan 2030" and establishing high-quality governance that lives up to the public trust in the Company, we believe that her ability to make objective decisions, foresight and feasibility are suitable for the management of the Company and that she is qualified as Director who is an Audit and Supervisory Committee Member.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
3	Emiko Hazama (January 6, 1960) [Female]	Apr. 1982 Apr. 2002 Mar. 2005 Apr. 2008 Apr. 2008	Joined Suntory Co., Ltd. Manager, Research Institute on Continuity and Change in Life, Suntory Co., Ltd. Manager, Next Generation Institute, Suntory Co., Ltd. General Manager, Osaka Secretary Office of Suntory Co., Ltd. General Manager in charge of Transmission of Information, Osaka Tourism & Convention Association	4,700 shares
		Apr. 2012 Apr. 2019	Deputy Mayor, Sakai City Professor (Visiting Professor), Kinugasa Research Organization, Ritsumeikan University	Attendance at the meetings of the Board of Directors
		[Reelection] Independent officer Candidate for External Director	Apr. 2020 May 2020 June 2020 June 2022 <Important concurrent offices> • Professor, Department of Public Affairs, Osaka University of Commerce • Representative Director, Learning and Ecological Activities Foundation for Children	15/15 (100%)
<p>[Reason for nomination as a candidate for External Director who is an Audit and Supervisory Committee Member and overview of the role expected]</p> <p>Ms. Emiko Hazama has engaged in many years of research on local revitalization and culture and has abundant experience in administration. The Company believes that she will provide advice on the Company's management from an independent standpoint based on her expertise and high level of insight into local revitalization and governance. She has consistently demonstrated commitment to strengthening governance through auditing, etc. and the Company believes that she is qualified to serve as an External Director who is an Audit and Supervisory Committee Member.</p>				

Candidate No.	Name (Date of birth)	Brief history, position, assignment and important concurrent office	Number of shares of the Company held by candidate	
4	Kenryo Goto (February 18, 1958) [Male] [Reelection] Independent officer Candidate for External Director	Sept. 1981	Joined Asahi & Co. (current KPMG AZSA LLC)	1,500 shares
		Mar. 1984	Registered as Certified Public Accountant (CPA)	
		May 2005	Representative Partner (current partner), KPMG AZSA & Co. (current KPMG AZSA LLC)	
		Aug. 2010	Director; General Manager, Business Department 3, Osaka Office, KPMG AZSA LLC	
		July 2015	Managing Director; General Manager, Osaka Office, KPMG AZSA LLC	Attendance at the meetings of the Board of Directors
		June 2020	Retired from KPMG AZSA LLC	15/15 (100%)
		July 2020	Established Kenryo Goto Certified Public Accountant Office (current position)	
		June 2021	Outside Director (Audit and Supervisory Committee Member), Towa Pharmaceutical Co., Ltd. (current position)	
		June 2022	Director who is an Audit and Supervisory Committee Member of the Company (current position)	
		Jan. 2024	Outside Corporate Auditor, HI-LEX CORPORATION (current position)	
	<Important concurrent offices> <ul style="list-style-type: none"> • Certified Public Accountant, Kenryo Goto Certified Public Accountant Office • Outside Director (Audit and Supervisory Committee Member), Towa Pharmaceutical Co., Ltd. • Outside Corporate Auditor, HI-LEX CORPORATION 			
<p>[Reason for nomination as a candidate for External Director who is an Audit and Supervisory Committee Member and overview of the role expected]</p> <p>Mr. Kenryo Goto has been a certified public accountant for many years and has also served as a representative partner and managing director of an auditing corporation, as well as Outside Director (Audit and Supervisory Committee Member) of Towa Pharmaceutical Co., Ltd. The Company believes that he will provide advice on the Company's management from an independent standpoint based on his expertise, abundant auditing experience, and high level of insight into finance and accounting. He has consistently demonstrated commitment to strengthening governance through auditing, etc. and the Company believes that he is qualified to serve as an External Director who is an Audit and Supervisory Committee Member.</p>				

- (Notes)
1. Each of the Candidates has no special interest in the Company.
 2. Candidates Messrs. Maki Ogura and Kenryo Goto and Ms. Emiko Hazama are candidates for external director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act of Japan. Each candidate is currently an External Director of the Company and has been an External Director of the Company for four years, at the close of this General Meeting of Shareholders. The terms of office of the candidates, Mr. Maki Ogura and Ms. Emiko Hazama, as External Audit & Supervisory Board Member of the Company are two years for each of them.
 3. Candidates Messrs. Maki Ogura and Kenryo Goto and Ms. Emiko Hazama have satisfied the "Criteria for Independence of External Officers" of the Company and the requirements for independent officers specified by the Tokyo Stock Exchange, Inc., and the Company has registered them as independent officers in accordance with the rules of said Exchange. Candidate

Mr. Maki Ogura was an employee of the Company in the past. However, many years have passed since he ceased to be a person who executes business (he retired in February 1988), and the Company has judged that his independence as an External Director has fully been secured.

4. Candidate Mr. Maki Ogura was appointed as an Audit & Supervisory Board Member of West Japan Railway Daily Service Net Company and JR West Real Estate & Development Company, which are subsidiaries of the Company, in June 2020. He was appointed as a Corporate Auditor of KOSEI CORPORATION, which is an affiliate of the Company, in June 2025.
5. Although candidates Mr. Maki Ogura and Ms. Emiko Hazama have not been engaged in corporate management other than serving as an external officer, as indicated in the above individual “Reason for selecting him/her as a candidate for External Director who is an Audit and Supervisory Committee Member and overview of the role expected,” the Company has judged that they will properly perform the duties of External Directors.
6. The Company has entered into an agreement with candidates for External Director Messrs. Maki Ogura and Kenryo Goto and Ms. Emiko Hazama to limit their liabilities as provided for in Article 423, paragraph (1) of the Companies Act of Japan, to the amount as provided for in laws and regulations. If the reelection of each of them is approved, the Company will maintain such agreement with each of them.
7. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act of Japan. This policy covers losses, including compensation for damage, litigation expenses, etc., incurred by insured in the event of a claim for damages arising from the performance of duties carried out by the insured including Directors of the Company. If the proposition is approved, each candidate above will be named as an insured by this insurance policy. In addition, the Company plans to renew the insurance policy with the same terms at the next renewal.

[Reference] Knowledge, experience, ability, etc. possessed by candidates for Directors (including candidates for Directors who are Audit and Supervisory Committee Members) (Skill Matrix)

To realize the five key strategies in the “JR West Group Medium-Term Management Plan 2030”: “Transformation into safe, high-quality, and sustainable mobility services,” “Enhancing the sustainability and attractiveness of cities and regions,” “Enhancing customer experience value through co-creation,” “Capturing inbound demand,” and “Expanding business domains and creating new businesses for further growth,” in order for the Board of Directors to make appropriate decisions in a timely manner and to exercise a highly effective monitoring and supervisory function, the skills (knowledge, experience, abilities, etc.) currently considered important for the Board of Directors are defined as (i) corporate management, (ii) governance, (iii) human resource strategy and diversity, (iv) safety and quality, (v) customer satisfaction and marketing, (vi) innovation and global environment, (vii) community and city development and (viii) coexistence with local communities. The Company believes that the components of ESG-related skills are included in each of the eight individual skills, and that all board members should be equipped to exhibit each of these skills.

The table below lists the skills that each Director candidate currently possesses and is expected to exhibit with respect to the eight skills listed above.

Name	Position in the Company (expected)	Skills particularly expected to be displayed (major components stated in the lower column)							
		Corporate management Business strategy Organization development Finance strategy/ M&A	Governance Legal Affairs Risk management Human rights	Human resource strategy/ Diversity Human resources cultivation Promotion of D&I Work engagement improvement	Safety/ Quality Safety management Quality control	Customer satisfaction/ Marketing Creation of customer value Expanding into new businesses areas Brand value	Innovation/ Global environment DX/ Advanced technology Railway technology and productivity improvement Decarbonization	Community/ City development Real estate development Enhancing convenience of railway networks Improving appeal of communities/cities	Coexistence with local communities Tourism/ industrial development Local culture development Sustainable transportation systems
Kazuaki Hasegawa	Representative Director (Chairman of the Board)	●	●					●	
Haruko Nozaki	Director (Independent, External)		●	●					●
Kenji Iino	Director (Independent, External)	●		●				●	
Yoshiyuki Miyabe	Director (Independent, External)	●			●		●		
Yutaka Kanai	Director (Independent, External)	●			●		●		
Shoji Kurasaka	Representative Director	●	●		●				
Akira Inoue	Representative Director	●			●		●		
Nobuhiko Takeichi	Representative Director	●						●	●
Hideo Okuda	Director	●				●	●		
Yasuo Umetani	Director	●		●		●			
Takeshi Urushihara	Director			●	●				●
Maki Ogura	Director who is a full-time Audit and Supervisory Committee Member (Independent, External) (Chair of the Audit and Supervisory Committee)		●						●
Makiko Tada	Director who is a full-time Audit and Supervisory Committee Member			●	●	●			
Emiko Hazama	Director who is an Audit and Supervisory Committee Member (Independent, External)		●					●	●
Kenryo Goto	Director who is an Audit and Supervisory Committee Member (Independent, External)	●	●						

(Notes) 1. Of skills possessed by each individual, up to three skills that are particularly expected to be displayed in light of the composition of the Board of Directors have the mark “●.”

2. The above table is not an exhaustive list of all the knowledge, experience, ability, etc., the individuals possess.

<Propositions by Shareholders (Proposition No. 5 and No. 6)>

Propositions No. 5 and No. 6 are shareholder proposals.

The summary of the propositions and the reasons for the propositions are presented here verbatim.

Proposition No. 5: Amendment to the Articles of Incorporation (Cooperation with Local Governments Along the Railway Line)

Summary of the Proposition

The following chapter shall be added to the Company’s Articles of Incorporation, and the following provisions shall be added.

Chapter 7 Collaboration with Local Communities Along the Railway Line

Article 34. (Cooperation with Local Governments Along the Railway Line)

To help build sustainable local communities, the Company establishes regular forums for discussion with local governments along its railway lines, such as the “Regional Transportation Co-creation Conference,” to incorporate local perspectives into its management and conduct business operations in coordination with the community.

Reasons for proposition

As an organization that serves the public interest, the Company is an indispensable partner in supporting the local community. Our city strongly supports the Company, and we look forward to working together to revitalize the local community and achieve mutual growth.

In this regard, we request that the Company and local municipalities sit down together to establish a forum for discussion—such as a “Regional Transportation Co-creation Conference” —to address local challenges and build a positive framework for future cooperation.

Accordingly, this provision is being added to the Articles of Incorporation to clearly establish, as a fundamental principle of our management, the Company’s commitment to listening to the voices of the local community and promoting co-creation with it.

Opinion of the Board of Directors

The Board of Directors of the Company opposes this proposition.

We believe that the manner in which we conduct dialogue and consultations with local governments along our railway lines is a matter pertaining to the specific execution of our operations, which should be determined by taking into account the actual circumstances of each region; therefore, it is not appropriate to stipulate this in the Articles of Incorporation, which serve as the fundamental guidelines governing the Company’s purpose, organization, and operations.

From the outset, residents along the railway line have been key stakeholders, and we have engaged in ongoing dialogue with them on various occasions, working together in a spirit of mutual cooperation and collaboration.

On the other hand, in managing the Company, we must work in coordination with our shareholders, customers, employees, and other stakeholders to enhance corporate value from the perspective of overall optimization; therefore, we believe that this proposition would limit the scope of our flexible and agile management.

In our “JR West Group Medium-Term Management Plan 2030,” we have set the goal of “through co-creation with municipalities and local communities, refine the appeal that cities and regions possess and enhance their sustainability,” and we remain committed to contributing to the creation of a sustainable and vibrant future.

Proposition No. 6: Amendment to the Articles of Incorporation (Building a Sustainable Transportation Network)

Summary of the Proposition

The following chapter shall be added to the Company's Articles of Incorporation, and the following provisions shall be added.

Chapter 8 Building a Sustainable Transportation Network and Contributing to Regional Development

Article 35. (Building a Sustainable Transportation Network)

In developing large-scale transportation infrastructure, the Company will strive to build a sustainable transportation network by pursuing measures that enable earlier and more cost-effective implementation, thereby avoiding persistently high construction costs and prolonged project timelines.

Reasons for proposition

There are serious concerns regarding the currently planned routes for the Hokuriku Shinkansen (such as the Obama-Kyoto route), specifically regarding the significant delays in construction and the persistently high costs. Delays and excessive costs associated with such large-scale projects would significantly hinder the development not only of the areas along the line, including our city, but also of the Kansai region as a whole, and could impose an excessive burden on future generations.

Our city feels a profound sense of urgency regarding this situation. In order to build a Shinkansen line that truly contributes to the revitalization of the local economy, we should thoroughly examine and pursue realistic measures that can be implemented more quickly and at a lower cost, rather than clinging to the current plan.

Accordingly, this provision is being added to the Articles of Incorporation to clearly establish the Company's commitment to promoting the early and cost-effective development of infrastructure as a fundamental principle of its management.

Opinion of the Board of Directors

The Board of Directors of the Company opposes this proposition.

We believe that measures for developing transportation infrastructure are matters pertaining to specific operational decisions that should be determined based on local circumstances, such as regional urban development plans and mobility needs; therefore, it is not appropriate to stipulate them in the Articles of Incorporation, which serve as the fundamental guidelines governing the Company's purpose, organization, and operations.

The Hokuriku Shinkansen, stated in the reasons for this proposition, is being constructed in accordance with the Nationwide Shinkansen Railways Construction and Improvement Act, and the route for its extension is determined by the national government with a view to contributing to the development of the national economy and the revitalization of the regions along the line.

As the operating entity, we are calling on the national government and other relevant authorities to ensure the entire line opens as soon as possible as a national project, taking into account the convenience of passengers along the route.

We will continue to monitor developments at the national government and other relevant authorities and take appropriate action as necessary.