



May 20, 2026

Company name:	Synspective Inc.
Name of representative:	Motoyuki Arai, Representative Director & CEO
Securities code:	290A TSE Growth
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Notice regarding Recording of Non-Operating Income (Subsidy Income and Insurance Proceeds Received)

Synspective Inc. (the “Company”) announces the recording of non-operating income for the second quarter of the fiscal year ending December 31, 2026 (from April 1, 2026 to June 30, 2026), as stated below.

1. Details of non-operating income

a) Subsidy income

As announced on the Company's website on December 4, 2024, it has been selected as a subsidized project by the Japan Aerospace Exploration Agency (JAXA)'s Space Strategy Fund for the “Accelerating Commercial Satellite Constellation Deployment” initiative, a key technology development theme of the Fund. On March 6, it was determined that 16,464 million yen in subsidies will be granted for the initial grant period (through the end of March 2027), while the planned maximum support amount for the subsidized project period through March 31, 2030, is 23,790 million yen.

The Company expects to receive a subsidy of 2,178 million yen, out of the grant amount for the initial grant period, during the second quarter of the fiscal year ending December 31, 2026, which will be recorded as non-operating income as subsidy income.

b) Insurance Proceeds Received

The Company has identified damage to a portion of the components procured for its satellite. Accordingly, pursuant to the pre-launch insurance policy covering the said components, the Company will receive insurance proceeds of 30 million yen. These proceeds will be recorded as insurance proceeds received under non-operating income in the second quarter of the consolidated fiscal year ending December 31, 2026.

2. Outlook

The subsidy income described in a) above has been incorporated into the consolidated earnings forecast for the fiscal year ending December 31, 2026, which was announced on February 13, 2026, and will have no impact on the earnings forecast.

The insurance proceeds described in b) above have not been incorporated into the said earnings forecast; however, the impact on the Company's financial results is expected to be immaterial.

The Company will promptly inform you of any matters requiring disclosure that may arise in the future.

3. Others

For more information, please see the following:

“Synspective selected for Space Strategy Fund’s Accelerating commercial satellite constellation deployment” on December 4, 2024

<https://synspective.com/information/2024/spacestrategyfund/>

“Notice Regarding Decision on Grant (Space Strategic Fund)” on March 6, 2025

<https://contents.xj-storage.jp/xcontents/AS04951/44a30b8f/35c9/4003/9e12/f74b316ddb4f/20260211112656906s.pdf>

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