

FY 2026/12 Q1

Financial Results Supplemental Explanatory Materials

May 13, 2026

ZOOM CORPORATION

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

- New products and European sales performed strongly. Combined with the impact of foreign exchange, net sales increased by 17.4%
- Operating profit and ordinary profit returned to profitability due to improvement in gross profit and the effects of structural reforms
- Recorded an extraordinary loss for the estimated amount of additional VAT assessment, but the net loss significantly narrowed compared to the same period of the previous year



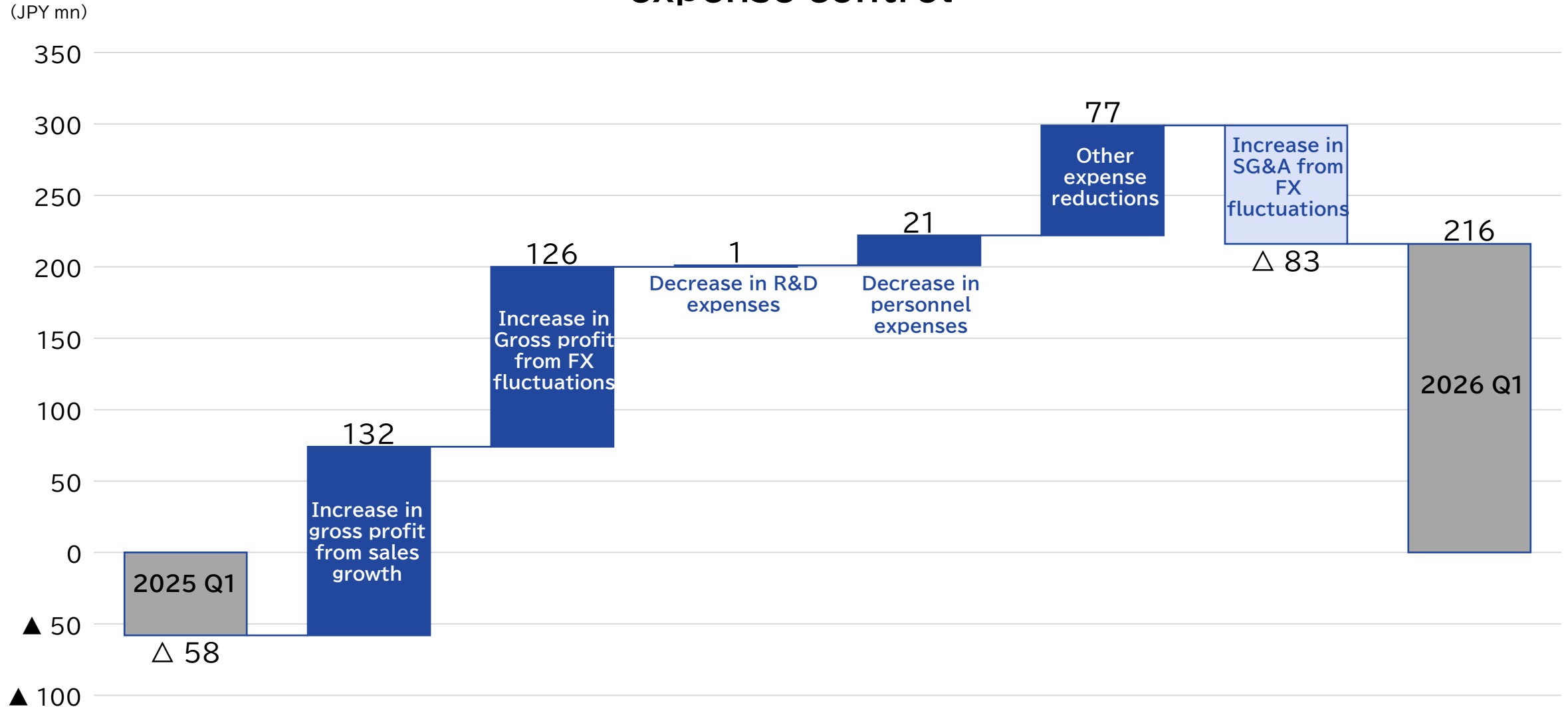
I. FY 2026/12 Q1 Financial Results

Achieved Operating Profitability via Gross Profit recovery and structural reforms

| (JPY mn) | FY 2025.12 Q1 results | FY 2026.12 Q1 results | Change | |
|--|--------------------------|--------------------------|------------|--|
| Net Sales | 3,788 | 4,447 | 658 | <ul style="list-style-type: none"> • New products performed strongly, led by the Studio series of handy audio recorders emphasizing high sound quality. • In addition to strong performance in Europe and a sales boost from the strong Euro, North America also showed a recovery trend. |
| Operating Profit | △58 | 216 | 274 | <ul style="list-style-type: none"> • Operating profit returned to profitability due to improvement in gross profit and the effects of structural reforms • Progress was made in transforming the earnings structure to link sales recovery directly to operating profit |
| Quarterly Profit Attributable to Owners of Parent | △181 | △34 | 147 | <ul style="list-style-type: none"> • Recorded an extraordinary loss of 120M JPY for the estimated amount of additional VAT assessment for prior years following a tax audit of a European subsidiary • Although the net loss remains, it significantly improved by 147M JPY year-on-year, and earnings are on a steady recovery trend. |
| EBITDA | 143 | 374 | 231 | <ul style="list-style-type: none"> • EBITDA, an indicator of cash-generating capability, was positive at 374M JPY <p>Note: EBITDA = Operating Profit + Depreciation including 71M JPY (116M JPY YoY) amortization of goodwill</p> |

| | FY 2025.12_Q1 | FY 2026.12_Q1 | Change |
|-----------------------------|---------------|---------------|--------|
| R&D Expenses | 220 mn | 220 mn | -0 mn |
| Foreign Exchange Gain/Loss | -10 mn | -30 mn | -20 mn |
| Avg. Exchange Rate(JPY/USD) | ¥152.6 | ¥157.0 | ¥4.4 |
| (JPY/EUR) | ¥160.6 | ¥183.7 | ¥23.1 |

Steadily converted gross profit recovery into operating profit via fixed cost and expense control



II. FY 2026/12 Financial Forecast

FY 2026/12 Consolidated Forecast (Year-on-Year Comparison)



Despite firm Q1 results, full-year consolidated and dividend forecasts remain unchanged due to uncertainties in FX, tariffs, and demand trends.

| (JPY mn) | FY 2025.12 | FY 2026.12 | | |
|---|------------|------------|--------|------------|
| | Results | Forecast | Change | Change (%) |
| Net sales | 17,437 | 17,500 | 63 | 0.4% |
| Operating profit | Δ60 | 650 | 710 | — |
| Profit attributable to owners of parent | Δ1,728 | 200 | 1,928 | — |

| | | | | |
|------------------------------|-------------|-----------|------------|---|
| Current net profit per share | Δ398.85 JPY | 46.24 JPY | 445.09 JPY | — |
| Dividend per share | 32 JPY | 32 JPY | — | — |
| Dividend payout ratio | — | 69.2% | — | — |

Forex Sensitivity (Effect on annual operating profit):
 USD/JPY: +/- 11M JPY per 1 JPY change
 EUR/JPY: +/- 6M JPY per 1 JPY change

| | FY2025.12 ACT | FY 2026.12 | Change |
|------------------------|---------------|------------|--------|
| Assumed Exchange Rates | | | |
| (JPY/USD) | ¥149.6 | ¥145.0 | Δ¥4.6 |
| (JPY/EUR) | ¥169.2 | ¥170.0 | +¥0.8 |

III. Topics

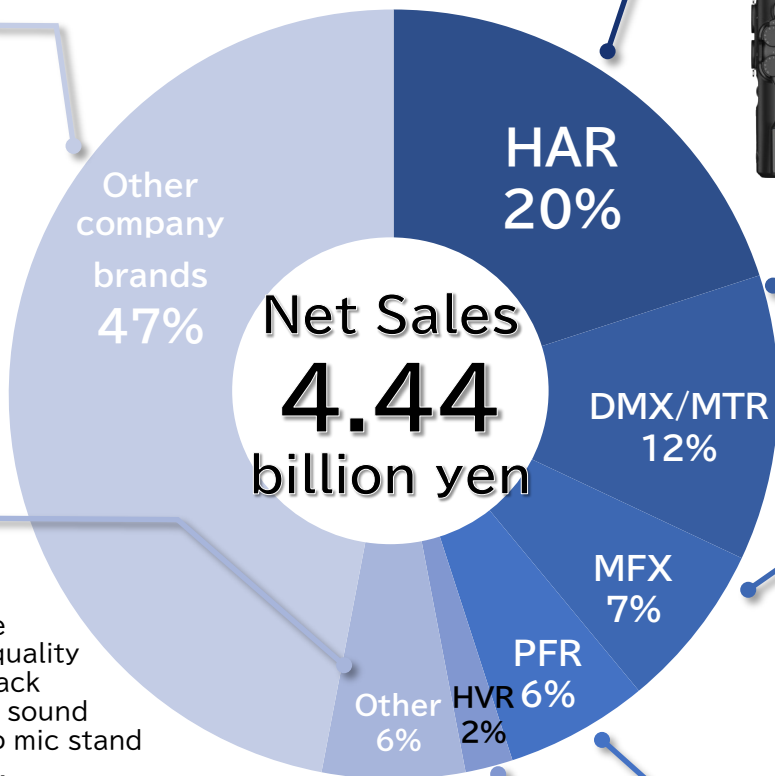
Partial Victory and Appeal in Trademark Litigation

- Regarding the trademark infringement lawsuit against ZCI, the Tokyo District Court ruled on April 24, 2026, partially upholding our claims and awarding damages
- Following the opponent's appeal, we also filed an appeal regarding the portions of our claims that were not recognized.
- Future proceedings are scheduled to be held in the Intellectual Property High Court.

Update on the Application for a Refund of U.S. Tariffs

- Regarding reciprocal tariffs imposed under the IEEPA in the U.S., our subsidiary has filed an application for a refund of the tariffs already paid
- The refund amount and timing are currently undetermined, and no revenue will be recognized in the first quarter
- According to internal estimates, the total amount eligible for a refund could be approximately \$1.7 million; however, the actual refund amount and timing are expected to be determined based on future proceedings.

IV. Reference Materials



Handy Audio Recorder



H6studio

This studio-quality 32-bit float Handy Recorder features four ultra-low noise preamps with a -127 dBu EIN and large 19.4mm diaphragm XY stereo microphones.

Digital Mixer / Multi Track Recorder



LiveTrak L12next

This 12-channel live mixer & recorder combines the feel of analog controls with the convenience of digital technology

Multi Effector



MS-90LP+

This compact and solid stompbox with 5 footswitches can save up to 100 loop phrases and has loop effects and a rhythm machine that can be operated by foot.

Professional Field Recorder



F3

This 32-bit float field recorder can record sounds from the very loud to the extremely quiet at the highest quality without distortion at all types of filming locations.

Handy Video Recorder



Q8n-4K

This 4K camera provides high-quality sound for musicians.

Brands from other companies

- Brands carried by Mogar
- Brands carried by Hookup
- Brands carried by Sound Service

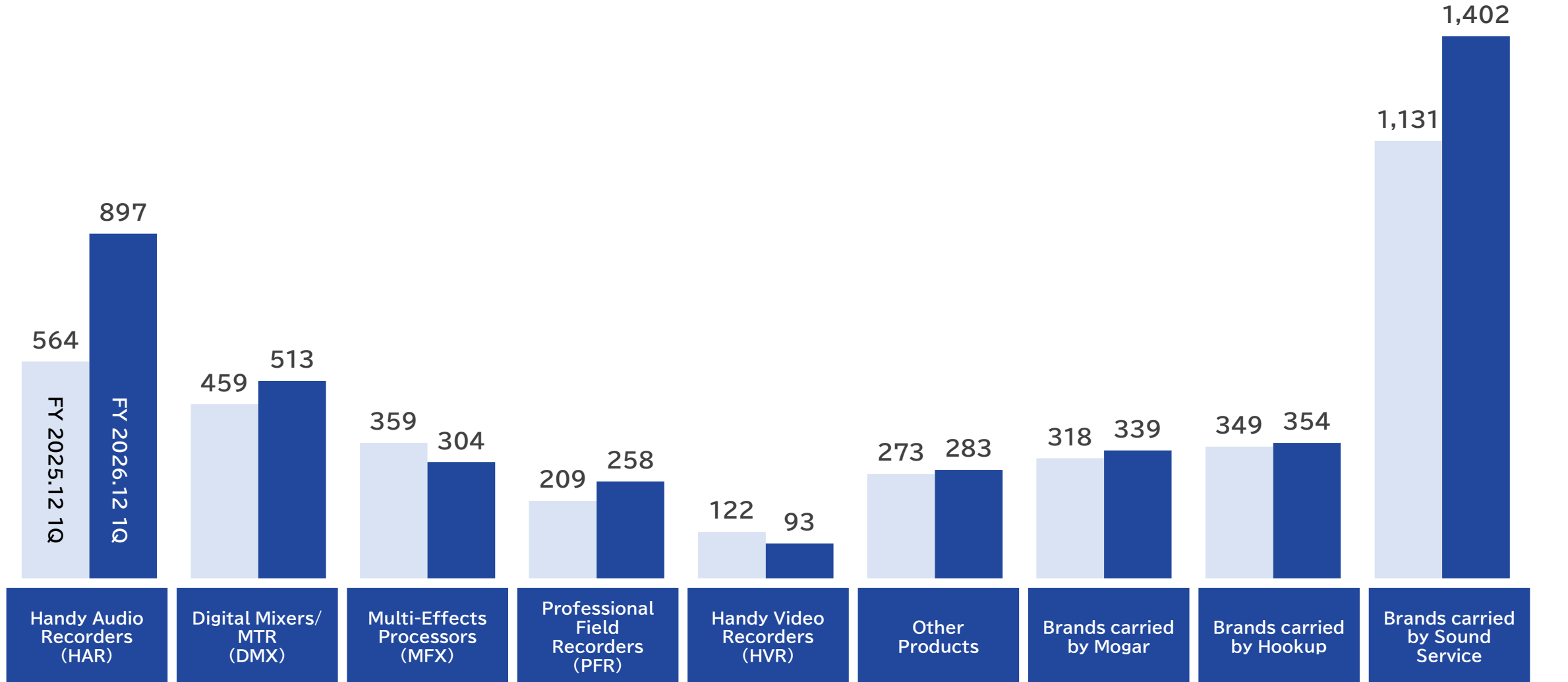
Other (Audio Interface, Vocal processor, Microphone, Accessories)



ZDM1-PMP

This complete package includes a broadcast-quality dynamic mic, closed-back headphones with little sound leakage and a tabletop mic stand with adjustable height.

FY 2026/12 Q1 Net Sales by Product Category



(JPY mn)

FY 2026/12 Q1 Consolidated Balance Sheet (summary)



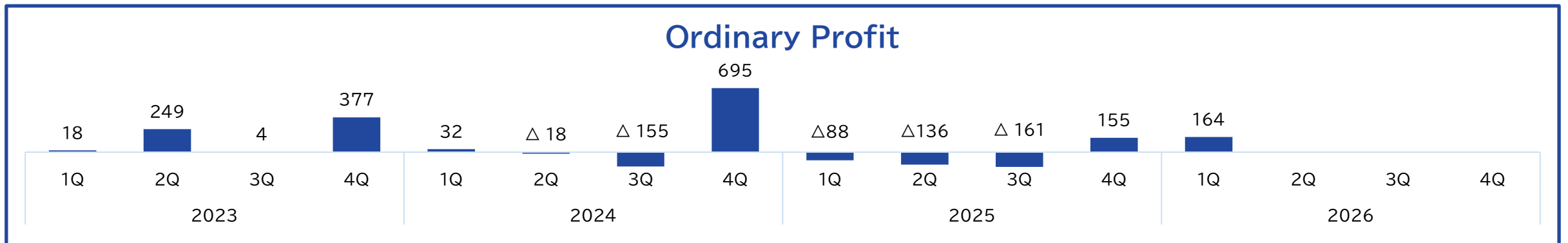
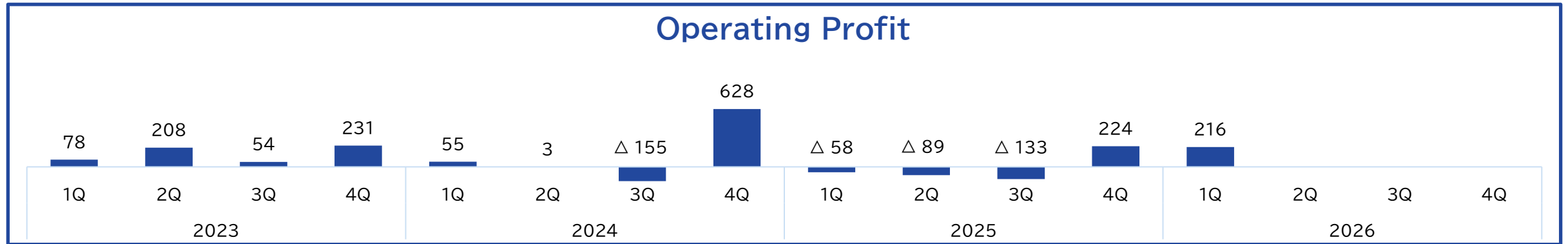
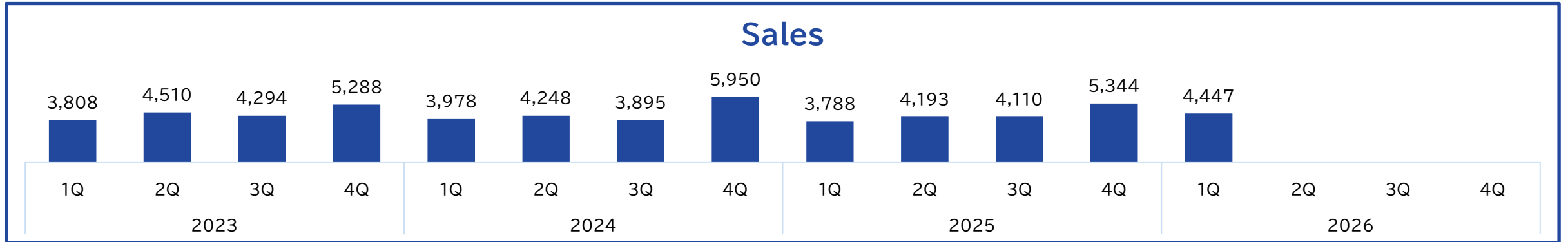
(JPY mn)

※Last day rates FY12/2025:1\$=¥156.6、FY12/2026 :1\$=¥159.9
FY12/2025:1€=¥184.3、FY12/2026 :1€=¥183.4

| | FY 25.12 end | FY 26.12 Q1 end | Change | Main factors for changes |
|---|---------------|-----------------|-------------|---|
| Current assets | 14,656 | 14,403 | △252 | |
| Cash equivalents | 3,091 | 3,447 | 355 | |
| Notes and accounts receivable | 2,246 | 1,807 | △438 | Decrease in net sales: 5,344M JPY in previous Q4 vs. 4,447M JPY in current Q1 |
| Merchandise and manufactured goods | 7,791 | 7,783 | △8 | |
| Raw materials and supplies | 810 | 706 | △104 | Decrease in parts supplied for a fee |
| Fixed assets | 4,087 | 3,976 | △110 | |
| Tangible fixed assets | 1,501 | 1,417 | △83 | |
| Intangible fixed assets | 1,957 | 1,872 | △85 | |
| Investments and other assets | 628 | 687 | 58 | |
| Total assets | 18,743 | 18,380 | △363 | |
| Current liabilities | 8,114 | 8,007 | △106 | |
| Accounts payable | 1,488 | 1,384 | △104 | Increase in accounts payable at the end of the previous period due to inventory buildup for the year-end sales season |
| Short-term loans payable | 4,852 | 5,013 | 160 | Borrowings for working capital |
| Fixed liabilities | 3,208 | 3,056 | △152 | Decrease of 110M JPY in long-term borrowings |
| Total liabilities | 11,323 | 11,063 | △259 | |
| Capital | 212 | 212 | - | |
| Total net assets | 7,420 | 7,316 | △103 | Net loss attributable to owners of parent of 30M JPY, and dividend payments of 130M JPY |
| Total liabilities and net assets | 18,743 | 18,380 | △363 | |

FY 2026/12 Q1 Quarterly Performance Trends (Past 3 Years)

(JPY mn)





Disclaimer:
Forward-looking statements in this document are based on currently available information and certain assumptions deemed reasonable. Actual results may differ significantly due to various factors.