

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2026

Consolidated Financial Results for the Fiscal Ended March 31, 2026 (Under IFRS)

Company name: Kuroda Group Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 287A
URL: <https://www.kuroda-group.com/hd/>
Representative: Koichi Hosokawa, Representative Director, President and CEO
Inquiries: Hisao Handa, Executive Officer, Head of Office of the CEO
Telephone: +81-3-6685-5115
Scheduled date of annual general meeting of shareholders: June 23, 2026
Scheduled date to commence dividend payments: June 9, 2026
Scheduled date to file annual securities report: June 19, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended March 31, 2026	122,796	1.2	6,538	10.3	5,986	8.0	3,628	(8.8)	3,521	(10.0)	6,410	56.4
Fiscal year ended March 31, 2025	121,327	(4.2)	5,928	199.2	5,544	374.7	3,976	—	3,914	935.6	4,099	63.9

	Basic earnings per share	Diluted earnings per share	Ratio of profit to equity attributable to owners of parent (ROE)	Ratio of profit before tax to assets (ROA)	Operating profit margin
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	82.95	82.36	8.9	6.2	5.3
Fiscal year ended March 31, 2025	92.20	92.04	10.8	5.7	4.9

Reference: Share of profit (loss) of entities accounted for using equity method
Fiscal year ended March 31, 2026 - million yen
Fiscal year ended March 31, 2025 - million yen

Notes: On September 21, 2024, the Company executed a 10-for-1 stock split, followed by a 2-for-1 stock split on October 18, 2024. Basic earnings per share and diluted earnings per share are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	millions of yen	millions of yen	millions of yen	%	Yen
As of March 31, 2026	97,985	42,429	41,140	42.0	964.30
As of March 31, 2025	95,782	39,608	38,426	40.1	901.61

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of the period
	millions of yen	millions of yen	millions of yen	millions of yen
Fiscal year ended March 31, 2026	9,682	(2,029)	(6,389)	17,267
Fiscal year ended March 31, 2025	6,988	(3,480)	(3,022)	15,476

2. Cash dividends

	Annual dividends per share					Total cash dividends Total	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	60.00	60.00	2,547	65.1	7.0
Fiscal year ended March 31, 2026	—	30.00	—	31.00	61.00	2,589	73.5	6.5
Fiscal year ending March 31, 2027 (Forecast)	—	31.00	—	32.00	63.00		65.2	

3. Forecasts of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Full year	125,000	1.8	7,000	7.1	6,400	6.9	4,200	15.8	4,100	16.4	96.58

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: (Number of companies) company/companies, (Company Names)

Excluded: (Number of companies) company/companies, (Company Names)

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	44,683,980 shares
As of March 31, 2025	44,683,980 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,234,000 shares
As of March 31, 2025	2,234,000 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	42,449,980 shares
Fiscal year ended March 31, 2025	42,449,980 shares

Notes: On September 21, 2024, the Company executed a 10-for-1 stock split, followed by a 2-for-1 stock split on October 18, 2024. "Average number of shares outstanding during the period" is calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and should not be interpreted as a guarantee of the Company's future performance. Actual results may vary significantly from these forecasts due to a variety of factors.

The Company plans to hold an online briefing for institutional investors and analysts on May 20, 2026. The materials to be used in the briefing will be posted on the Company's website.

o Table of contents in the attachments

1. Overview of Operating Results, etc.	2
(1) Summary of Operating Results for the Fiscal Year under Review	2
(2) Summary of Financial Position for the Fiscal Year under Review.....	3
(3) Summary of Cash Flows for the Fiscal Year under Review	3
(4) Future Outlook.....	3
2. Basic Approach to Selection of Accounting Standard	4
3. Consolidated Financial Statements and Notes	5
(1) Consolidated Statement of Financial Position	5
(2) Consolidated Statement of Profit and Loss and Consolidated Statement of Comprehensive Income	7
(3) Consolidated Statement of Changes in Equity	9
(4) Consolidated Statement of Cash Flows.....	13
(5) Notes to Consolidated Financial Statements	15
(Notes on Going Concern Assumptions).....	15
(Segment Information)	15
(Per Share Information)	18
(Significant Subsequent Events).....	18

1. Overview of Operating Results, etc.

(1) Summary of Operating Results for the Fiscal Year under Review

During the fiscal year under review ended March 31, 2026, the global economy maintained a trend of moderate recovery overall. However, it is necessary to closely monitor changes in the business environment due to heightened geopolitical risk in the Middle East in addition to economic fluctuations across various countries and regions caused by U.S. trade policy, trade friction caused by China's tightening of rare earth export controls, and other factors.

Under such circumstances, the Company has formulated a three-year management plan covering the fiscal years ended March 31, 2026, through the fiscal year ending March 31, 2028 in an aim to achieve sustainable growth and enhance the Group's corporate value. In this plan, the Company has established a fundamental business development policy of "Group management based on a sales composition of 1:2 between Manufacturing and Trading companies." With this approach, the Company has been working to enhance portfolio management with an eye toward incorporating manufacturing business to be the pillar of future growth, to strengthen digital and technological capabilities that will contribute to increasing added value, and to thoroughly localize operations.

As a result, for the fiscal year ended March 31, 2026, the Group posted revenue of 122,796 million yen (up 1.2% year-on-year), operating profit of 6,538 million yen (up 10.3% year-on-year), and profit attributable to owners of parent of 3,521 million yen (down 10.0% year-on-year), due to increase in tax burden from withholding tax on dividends from subsidiaries, and gains from sale of fixed assets.

The results by segment are as follows:

<Manufacturing >

Domestic Manufacturing (providing manufacturing and services in Japan):

The LCD production goods business increased sales thanks to successful sales expansion activities in China, the largest market for alignment film printing plates for LCDs. However, overall sales remained on a par with the previous fiscal year due to lower sales in Taiwan and Korea. In automated equipment, orders for various types of equipment for hard disk drives remained strong, and sales increased significantly year on year.

The electrical installation materials business increased sales by strengthening sales of various products, including new offerings, amid steady demand within the electrical installation industry.

In the circuit design and contract development business, sales increased mainly in automotive circuit design.

Overseas Manufacturing (providing manufacturing and services in foreign countries):

The hard disk drive components business expanded sales of various components, particularly seals and labels, through continuously increasing production volume of nearline storage models for data centers, which is closely linked to the spread of generative AI, despite the termination of the supply of filter products to some customers at the end of the previous fiscal year.

In the aluminum die-casting business, sales of a variety of aluminum die-cast products, including industrial motors, were flat from the previous fiscal year.

In the automotive plastic molding die business, sales of dies to major customers increased year on year.

In addition to the above, the Company recorded gain on sale of non-current assets of 1,773 million yen, impairment losses of non-current assets of 567 million yen, and restructuring expenses of 143 million yen in the fiscal year ended March 31, 2026.

As a result, the manufacturing business posted revenue of 31,939 million yen and operating profit of 4,498 million yen, with an operating margin of 14.1%.

<Trading>

Automotive (providing services to specific customers globally):

Sales of electronic components, including printed circuit boards, increased from a year earlier, showing no significant impact from the current situation, even amidst the challenges faced by Japanese automakers in the Chinese market and the need to continue to monitor changes in the supply chain dynamics associated with U.S. trade policies and China's tightening of rare earth export controls.

Regional (providing customized services to customers in each country/region):

Sales increased due to the rise in demand for industrial office automation and data center-related products. On the other hand, demand for various parts and materials weakened in China due to the economic slowdown in the

country, while demand in Japan for EV related parts was also sluggish, which caused overall sales to decline.

In addition to the above, the Company incurred restructuring expenses amounting to 274 million yen at its Chinese subsidiary during the fiscal year ended March 31 2026.

As a result, the trading business posted revenue of 92,966 million yen and operating profit of 3,250 million yen, with an operating margin of 3.5%.

In addition to operating profit (loss) for each of the above segments, there were corporate expenses and other costs that do not belong to any reporting segment of 1,209 million yen.

(2) Summary of Financial Position for the Fiscal Year under Review

As of March 31, 2026, the end of the fiscal year under review, total assets were 97,985 million yen, an increase of 2,203 million yen from the end of the previous fiscal year. Major factors included a 5,157 million yen decrease in trade and other receivables and increases of 1,812 million yen in other financial assets, 1,792 million yen in cash and cash equivalents, 1,719 million yen in inventories, 894 million yen in property, plant and equipment, and 710 million yen in other current assets.

Total liabilities were 55,556 million yen, which is a decrease of 617 million yen from the end of the previous fiscal year. Major factors included increases of 1,072 million yen in income taxes payable and 227 million in deferred tax liabilities and a decrease of 1,889 million yen in borrowings.

Total equity was 42,429 million yen, an increase of 2,821 million yen from the end of the previous fiscal year. The main factor was an increase in other components of equity of 2,821 million yen.

(3) Summary of Cash Flows for the Fiscal Year under Review

As of March 31, 2026, cash and cash equivalents increased 1,792 million yen from the end of the previous fiscal year to 17,267 million yen.

Cash flows during the fiscal year ended March 31, 2026 were as follows.

Cash flows from operating activities

Net cash provided by operating activities for the fiscal year ended March 31, 2026 was 9,682 million yen (compared with net cash provided of 6,988 million yen in the fiscal year ended March 31, 2025). The main factors for increase were a decrease of 6,737 million yen in trade and other receivables and profit before tax of 5,986 million yen. The main factors for decrease were gain on sale of non-current assets of 1,696 million yen and income taxes paid of 1,610 million yen.

Cash flows from investing activities

Net cash used by investing activities for the fiscal year ended March 31, 2026 was 2,029 million yen (compared with net cash used of 3,480 million yen in the fiscal year ended March 31, 2025). The main factor contributing to increase was proceeds from sale of property, plant and equipment of 2,768 million yen. The main factors contributing to decrease were purchase of property, plant and equipment of 3,981 million yen and purchase of intangible assets of 751 million yen.

Cash flows from financing activities

Net cash used in financing activities for the fiscal year ended March 31, 2026 was 6,389 million yen (compared with net cash used of 3,022 million yen in the fiscal year ended March 31, 2025). The main factors were dividends paid of 3,816 million yen and repayments of long-term borrowings of 2,100 million yen.

(4) Future Outlook

In the consolidated earnings forecast for the fiscal year ending March 31, 2027, considering the business environment in various countries and regions and other factors, the Company expects revenue to increase 1.8% year on year to 125,000 million yen. Furthermore, while costs associated with the renewal of core systems and securing necessary personnel will increase, improvements in productivity in the Manufacturing business and expansion of sales of high-value-added products in the Trading business are anticipated. The Company forecasts operating profit of 7,000 million yen, up 7.1% year on year, profit before tax of 6,400 million yen, up 6.9% year on

year, profit of 4,200 million yen, up 15.8% year on year, and profit attributable to owners of parent of 4,100 million yen, up 16.4% year on year.

At present, it is difficult for the Group by itself to predict the changes and impacts on the business environment in various countries and regions due to the situation in the Middle East. Therefore, such changes and impacts have not been factored into the consolidated earnings forecast for the fiscal year ending March 31, 2027.

The above earnings forecast includes forward-looking statements based on information currently available. Actual results may differ significantly from the above forecast due to future changes in the business environment.

2. Basic Approach to Selection of Accounting Standard

The Group has presented its consolidated financial statements based on the International Financial Reporting Standards (IFRS) since the fiscal year ended March 31, 2023 with the aim of the international comparability of financial information in capital markets.

3. Consolidated Financial Statements and Notes

(1) Consolidated Statement of Financial Position

(millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	15,476	17,267
Trade and other receivables	28,805	23,647
Inventories	10,221	11,941
Other financial assets	140	113
Other current assets	1,517	2,227
Total current assets	56,158	55,195
Non-current assets		
Property, plant and equipment	15,575	16,469
Right-of-use assets	645	588
Goodwill	19,061	19,065
Intangible assets	1,970	2,350
Other financial assets	1,615	3,454
Deferred tax assets	474	556
Other non-current assets	284	308
Total non-current assets	39,624	42,790
Total assets	95,782	97,985

(millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade and other payables	20,987	20,734
Borrowings	7,362	7,422
Lease liabilities	383	343
Income taxes payable	723	1,796
Other financial liabilities	77	313
Other current liabilities	3,099	3,169
Total current liabilities	32,630	33,778
Non-current liabilities		
Borrowings	21,041	19,090
Lease liabilities	358	293
Retirement benefit liability	802	902
Deferred tax liabilities	1,016	1,242
Other non-current liabilities	327	251
Total non-current liabilities	23,544	21,779
Total liabilities	56,174	55,556
Equity		
Share capital	11,642	11,642
Capital surplus	10,599	10,776
Retained earnings	13,682	13,398
Treasury shares	(1,627)	(1,627)
Other components of equity	4,131	6,952
Total equity attributable to owners of parent	38,426	41,140
Non-controlling interests	1,182	1,288
Total equity	39,608	42,429
Total liabilities and equity	95,782	97,985

(2) Consolidated Statement of Profit and Loss and Consolidated Statement of Comprehensive Income
(Consolidated Statement of Profit and Loss)

(millions of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Revenue	121,327	122,796
Cost of sales	99,943	101,926
Gross profit	21,384	20,871
Selling, general and administrative expenses	15,327	15,681
Other income	104	1,828
Other expenses	232	480
Operating profit	5,928	6,538
Finance income	617	184
Finance costs	1,002	737
Profit before tax	5,544	5,986
Income tax expense	1,568	2,358
Profit	3,976	3,628
Profit attributable to		
Owners of parent	3,914	3,521
Non-controlling interests	62	106
Earnings per share (yen)		
Basic earnings per share	92.20	82.95
Diluted earnings per share	92.04	82.36

(Consolidated Statement of Comprehensive Income)

(millions of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Profit	3,976	3,628
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(61)	15
Net changes in financial assets measured at fair value through other comprehensive income	65	1,248
Total of items that may be reclassified to profit or loss		
Net changes in the fair value of cash flow hedges	83	(130)
Exchange differences on foreign operations	36	1,649
Other comprehensive income after tax	123	2,783
Total comprehensive income	4,099	6,410
Profit attributable to		
Owners of parent	4,037	6,304
Non-controlling interests	62	106
Total comprehensive income	4,099	6,410

(3) Consolidated Statement of Changes in Equity

(millions of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			
					Share acquisition rights	Remeasurements of defined benefit plans	Net changes in financial assets measured at fair value through other comprehensive income	Net changes in the fair value of cash flow hedges
Balance as of April 1, 2024	11,642	11,971	9,351	(3,000)	257	—	510	(55)
Comprehensive income								
Profit			3,914					
Other comprehensive income						(61)	65	83
Comprehensive income	—	—	3,914	—	—	(61)	65	83
Transactions with owners, etc.								
Dividends of surplus								
Cancellation of treasury shares		(1,373)		1,373				
Share-based payment transactions			349		(104)			
Transfer from other components of equity to retained earnings			68			61	(129)	
Changes in ownership interest in subsidiaries								
Total transactions with owners, etc.	—	(1,373)	417	1,373	(104)	61	(129)	—
Balance as of March 31, 2025	11,642	10,599	13,682	(1,627)	153	—	446	27

(millions of yen)

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Exchange differences on foreign operations	Total			
Balance as of April 1, 2024	3,468	4,180	34,144	1,120	35,264
Comprehensive income					
Profit		—	3,914	62	3,976
Other comprehensive income	36	123	123	—	123
Comprehensive income	36	123	4,037	62	4,099
Transactions with owners, etc.					
Dividends of surplus		—	—		—
Cancellation of treasury shares		—	—		—
Share-based payment transactions		(104)	245		245
Transfer from other components of equity to retained earnings		(68)	—		—
Changes in ownership interest in subsidiaries		—	—		—
Total transactions with owners, etc.	—	(172)	245	—	245
Balance as of March 31, 2025	3,504	4,131	38,426	1,182	39,608

(millions of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			
					Share acquisition rights	Remeasurements of defined benefit plans	Net changes in financial assets measured at fair value through other comprehensive income	Net changes in the fair value of cash flow hedges
Balance as of April 1, 2025	11,642	10,599	13,682	(1,627)	153	—	446	27
Comprehensive income								
Profit			3,521					
Other comprehensive income						15	1,248	(130)
Comprehensive income	—	—	3,521	—	—	15	1,248	(130)
Transactions with owners, etc.								
Dividends of surplus			(3,820)					
Cancellation of treasury shares								
Share-based payment transactions					53			
Transfer from other components of equity to retained earnings			15			(15)		
Changes in ownership interest in subsidiaries		178						
Total transactions with owners, etc.	—	178	(3,805)	—	53	(15)	—	—
Balance as of March 31, 2026	11,642	10,776	13,398	(1,627)	206	—	1,694	(102)

(millions of yen)

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Exchange differences on foreign operations	Total			
Balance as of April 1, 2025	3,504	4,131	38,426	1,182	39,608
Comprehensive income					
Profit		—	3,521	106	3,628
Other comprehensive income	1,649	2,783	2,783		2,783
Comprehensive income	1,649	2,783	6,304	106	6,410
Transactions with owners, etc.					
Dividends of surplus		—	(3,820)		(3,820)
Cancellation of treasury shares		—	—		—
Share-based payment transactions		53	53		53
Transfer from other components of equity to retained earnings		(15)	—		—
Changes in ownership interest in subsidiaries		—	178		178
Total transactions with owners, etc.	—	38	(3,589)	—	(3,589)
Balance as of March 31, 2026	5,154	6,952	41,140	1,288	42,429

(4) Consolidated Statement of Cash Flows

(millions of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before tax	5,544	5,986
Depreciation and amortization	2,438	2,400
Impairment losses	—	567
Interest expenses	541	612
Loss (gain) arising from modifications in the terms of financial liabilities that do not result in derecognition	(467)	—
Loss (gain) on sale of non-current assets	(23)	(1,696)
Decrease (increase) in trade and other receivables	2,574	6,737
Decrease (increase) in inventories	1,330	(1,281)
Increase (decrease) in trade and other payables	(4,137)	(1,149)
Decrease (increase) in consumption taxes refund receivable	74	(717)
Increase (decrease) in other financial liabilities	(188)	45
Other	182	54
Subtotal	7,867	11,557
Interest and dividends received	141	137
Interest paid	(288)	(402)
Income taxes paid or refunded (paid)	(731)	(1,610)
Cash flows from operating activities	6,988	9,682
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,504)	(3,981)
Proceeds from sale of property, plant and equipment	26	2,768
Purchase of intangible assets	(321)	(751)
Proceeds from sale of investment securities	357	—
Other	(38)	(65)
Cash flows from investing activities	(3,480)	(2,029)

(millions of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	5,000	—
Proceeds from long-term borrowings	25,000	—
Repayments of long-term borrowings	(32,501)	(2,100)
Repayments of lease liabilities	(521)	(474)
Dividends paid	—	(3,816)
Net cash provided by (used in) financing activities	(3,022)	(6,389)
Net increase (decrease) in cash and cash equivalents	487	1,264
Cash and cash equivalents at the beginning of the period	15,144	15,476
Effect of exchange rate changes on cash and cash equivalents	(155)	528
Cash and cash equivalents at the end of the period	15,476	17,267

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Segment Information)

(1) Reportable segments

The Group's operating segments are components of the Group for which separate financial statements available and are subject to periodic review by the Board of Directors to make decisions regarding management resource allocation and to evaluate performance.

The Group categorizes its operations into two segments: "Manufacturing" and "Trading," depending on the nature of services provided. The Company and its consolidated subsidiaries are established to develop comprehensive strategies and drive business activities in Japan and overseas, with each management unit operating independently. Additionally, the Company takes a holistic and cross-sectional approach to supervising and managing both the "Manufacturing" and "Trading" segments.

Accordingly, the Group views these two as distinct reportable segments. Each of them has its primary business focus, as outlined below.

Reportable segments	Manufacturing	Trading
Core Businesses	<ul style="list-style-type: none"> - Manufacture and sale of alignment film printing plates for LCDs - Manufacture and sale of precision assembly and various types of automation equipment - Manufacture and sale of electrical installation-related materials - Contract development and sale of electronic circuit design and substrate design - Manufacture and sale of hard disk drive components - Manufacture and sale of large resin molding dies for automobiles - Manufacture and sale of aluminum die-cast products for industrial motors 	<ul style="list-style-type: none"> - Sale of electronic components and electrical materials primarily targeting customers in the automotive and electronics industries - Sale of merchandise tailored to the specific needs of various countries and regions, leveraging the Group's extensive network to serve customers in Japan and overseas

(2) Segment revenue and performance

Previous fiscal year (From April 1, 2024 to March 31, 2025)

(millions of yen)

	Manufacturing	Trading	Total	Adjustment Notes 2, 3	Consolidated
Revenue					
Revenue from external customers	28,713	92,614	121,327	—	121,327
Intersegment revenue Note 1	1,720	299	2,019	(2,019)	—
Total	30,433	92,913	123,346	(2,019)	121,327
Segment profit (loss)	4,085	3,274	7,359	(1,431)	5,928
Finance income					617
Finance costs					1,002
Profit before tax					5,544
Total segment assets	43,355	48,987	92,342	3,440	95,782
Other items					
Increase in non-current assets Note 4	3,452	561	4,013	269	4,282
Depreciation and amortization	1,344	965	2,308	129	2,438
Impairment losses	—	—	—	—	—

- Notes: 1. Intersegment revenue is recorded at prevailing market prices.
 2. Adjustments mainly include intersegment eliminations and corporate expenses that are not allocated to specific reportable segments.
 3. The segment asset adjustment of 3,440 million yen represents cash and cash equivalents, property, plant and equipment, and other items not attributable to any reportable segment.
 4. Non-current assets is the total of property, plant and equipment, intangible assets, and right-of-use assets.

Current fiscal year (From April 1, 2025 to March 31, 2026)

(millions of yen)

	Manufacturing	Trading	Total	Adjustment Notes 2, 3	Consolidated
Revenue					
Revenue from external customers	30,291	92,505	122,796	—	122,796
Intersegment revenue Note 1	1,648	461	2,109	(2,109)	—
Total	31,939	92,966	124,905	(2,109)	122,796
Segment profit (loss)	4,498	3,250	7,747	(1,209)	6,538
Finance income					184
Finance costs					737
Profit before tax					5,986
Total segment assets	44,838	45,039	89,877	8,108	97,985
Other items					
Increase in non-current assets Note 4	3,578	825	4,403	828	5,231
Depreciation and amortization	1,413	851	2,264	136	2,400
Impairment losses	567	—	567	—	567

- Notes: 1. Intersegment revenue is recorded at prevailing market prices.
 2. Adjustments mainly include intersegment eliminations and corporate expenses that are not allocated to specific reportable segments.
 3. The segment asset adjustment of 8,108 million yen represents cash and cash equivalents, property, plant and equipment, and other items not attributable to any reportable segment.
 4. Non-current assets is the total of property, plant and equipment, intangible assets, and right-of-use assets.

(3) Information on each product and service

Revenue from external customers for each product and service is as follows:

(millions of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Electrical materials	49,665	44,791
General electronic components	62,570	69,027
Semiconductors	2,355	2,414
Other	6,736	6,564
Total	121,327	122,796

(4) Information on each region

Revenue from external customers for each product and service is as follows:

(millions of yen)

Revenue	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Japan	67,907	72,292
ASEAN	24,076	24,029
China	21,133	18,491
Other	8,210	7,984
Total	121,327	122,796

Notes: The major countries included in ASEAN are Thailand with 12,140 million yen (12,285 million yen in the previous fiscal year) and Indonesia with 3,146 million yen (3,138 million yen in the previous fiscal year)

The breakdown of the carrying amounts of non-current assets (excluding financial assets, deferred tax assets, and retirement benefit assets included in other non-current assets), analyzed by geographic region of the Group, is as follows:

(millions of yen)

Non-current assets	Fiscal year ended March 31, 2025 (As of March 31, 2025)	Fiscal year ended March 31, 2026 (As of March 31, 2026)
Japan	31,659	31,563
ASEAN	5,466	5,506
China	137	1,429
Other	44	37
Total	37,307	38,534

Notes: The major countries included in ASEAN are Thailand with 3,507 million yen (3,388 million yen in the previous fiscal year) and Indonesia with 1,851 million yen (1,998 million yen in the previous fiscal year)

(5) Information about major customers

Among external customers, the customers accounting for 10% or more of revenue in the consolidated statement of profit or loss are as follows:

(millions of yen)

	Relevant segment names	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Denso Group	Manufacturing and Trading	47,965	49,470

(Per share information)

The basis for calculation of basic earnings per share is as follows:

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Basis for calculating basic earnings per share		
Profit attributable to owners of parent (millions of yen)	3,914	3,521
Profit not attributable to owners of parent (millions of yen)	—	—
Profit used for calculating basic earnings per share (Millions of yen)	3,914	3,521
Weighted average number of common shares outstanding (1,000 shares)	42,450	42,450
Basic earnings per share (yen)	92.20	82.95
Basis for calculating diluted earnings per share		
Profit used for calculating basic earnings per share (Millions of yen)	3,914	3,521
Adjustments to profit (Millions of yen)	—	—
Profit used for calculating diluted earnings per share (Millions of yen)	3,914	3,521
Weighted average number of common shares outstanding (1,000 shares)	42,450	42,450
Increase in common shares (1,000 shares)		
Increase due to stock options	72	303
Weighted average number of common shares outstanding - diluted (1,000 shares)	42,522	42,753
Diluted earnings per share (yen)	92.04	82.36

Notes: On September 21, 2024, the Company executed a 10-for-1 stock split, followed by a 2-for-1 stock split on October 18, 2024. Basic earnings per share and diluted earnings per share are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(Significant Subsequent Events)

Not applicable.