

May 14, 2026

To whom it may concern

Company Name: Toho Titanium Co., Ltd.  
Representative: Yamao Yasuji  
Representative Director and President  
(Code Number: 5727, TSE Prime Market)  
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Planning Group,  
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### **Notice Concerning Cancellation of Treasury Shares**

Toho Titanium Co., Ltd. (the “Company”) hereby announces that, at a meeting of its Board of Directors held today, the Company resolved to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

#### 1. Reason for Cancellation of Treasury Shares

As specified in “Notice Regarding Execution of Share Exchange Agreement (Simplified Share Exchange) and Business Integration Agreement for JX Advanced Metals Corporation to Make Toho Titanium Co., Ltd. its Wholly-Owned Subsidiary Company,” released on February 25, 2026, JX Advanced Metals Corporation (“JX Advanced Metals”) will acquire all shares of the Company on June 1, 2026 under the share exchange agreement executed between the Company and JX Advanced Metals (the “Share Exchange Agreement”) on February 25, 2026 to conduct a share exchange (the “Share Exchange”). The Company will, as provided in the Share Exchange Agreement, cancel all of its treasury shares owned by the Company immediately before JX Advanced Metals has acquired all of the shares issued by the Company (the “Record Time”).

#### 2. Details of Treasury Shares Cancellation

##### (1) Class of Shares to Be Cancelled:

Common stock of the Company

##### (2) Number of Shares to Be Cancelled:

All of the treasury shares owned by the Company at the Record Time (including treasury

shares acquired by the Company in response to a share purchase demand by a dissenting shareholder as prescribed in Article 785, paragraph (1) of the Companies Act that may be made in relation to the Share Exchange)

3. Scheduled Date of Cancellation:

June 1, 2026 (Monday)

The Company will cancel its treasury shares at the Record Time.

(Reference) Status of Treasury Shares as of March 31, 2026

Number of treasury shares: 84,813 (Total number of issued shares: 71,270,910)