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NiCE ナイス

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]



May 14, 2026

Listed Company Name	Nice Corporation	Stock Exchange Listing	Tokyo Stock Exchange
Code Number	8089	URL	https://www.nice.co.jp
Representative	(Title) Director and President	(Name)	Hironori Tsudo
	(Title) Director and General		
Contact Person	(Title) Manager of Administration Division	(Name)	Hiroshi Tanabe (TEL) +81-45-521-6111
Scheduled Date of Annual General Meeting of Shareholders	June 26, 2026	Scheduled Date of Dividend Payment Commencement	June 29, 2026
Scheduled Date of Submission of Annual Securities Report	June 24, 2026		
Availability of Supplementary Materials for Financial Results	: Yes		
Availability of Financial Results Briefing	: Yes		

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year Ended March 31, 2026	259,154	6.6	5,322	15.0	5,162	19.9	2,586	(9.9)
Fiscal Year Ended March 31, 2025	243,054	7.6	4,628	5.1	4,305	(0.6)	2,872	(31.7)

(Note) Comprehensive income Fiscal Year Ended March 31, 2026 4,865 million yen [36.9%] Fiscal Year Ended March 31, 2025 3,552 million yen [(38.8)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal Year Ended March 31, 2026	218.21	—	4.5	3.0	2.1
Fiscal Year Ended March 31, 2025	242.53	—	5.3	2.6	1.9

(Reference) Share of profit (loss) of entities accounted for using equity method Fiscal Year Ended March 31, 2026 191 million yen Fiscal Year Ended March 31, 2025 95 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	173,471	65,159	34.3	5,118.59
As of March 31, 2025	171,037	61,661	32.9	4,738.89

(Reference) Equity Fiscal Year Ended March 31, 2026 59,441 million yen Fiscal Year Ended March 31, 2025 56,228 million yen

(3) Consolidated Cash Flow Status

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year Ended March 31, 2026	(3,202)	(4,576)	370	21,780
Fiscal Year Ended March 31, 2025	(4,931)	(7,522)	45	29,078

2. Dividend Status

	Annual dividends					Total dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total			
Fiscal Year Ended March 31, 2025	Yen —	Yen 25.00	Yen —	Yen 40.00	Yen 65.00	Million yen 771	% 26.8	% 1.4
Fiscal Year Ended March 31, 2026	—	28.00	—	44.00	72.00	872	33.0	1.5
Fiscal Year Ending March 31, 2027 (Forecast)	—	31.00	—	48.00	79.00		28.7	

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% values represent the change from the previous period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	270,000	4.2	5,700	7.1	5,200	0.7	3,200	23.7	275.56

* Notes

(1) Significant changes in scope of consolidation during the period : Yes

Newly Included	1 Company	(Company Name)	Arai Shoji Building Management Co., Ltd.
Excluded	1 Company	(Company Name)	Smart Power Co., Ltd.

(2) Changes in accounting policies, changes in accounting estimates, and restatements

1. Changes in accounting policies due to revisions of accounting Standards, etc.	: None
2. Changes in accounting policies other than 1	: None
3. Changes in accounting estimates	: None
4. Retrospective restatements	: None

(3) Number of issued shares (common stock)

1. Total number of issued shares at the end of the period (including treasury shares)	March 31, 2026	12,247,639 shares	March 31, 2025	12,180,419 shares
2. Number of treasury shares at the end of the period	March 31, 2026	634,838 shares	March 31, 2025	315,146 shares
3. Average number of shares during the period	Fiscal Year Ended March 31, 2026	11,855,079 shares	Fiscal Year Ended March 31, 2025	11,842,377 shares

(Note) The number of treasury shares at the end of the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) (629,800 shares for the fiscal year ended March 31, 2026). Additionally, the number of treasury shares deducted in calculating the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) (52,483 shares for the fiscal year ended March 31, 2026).

(Reference) Overview of Non-consolidated Performance

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year Ended March 31, 2026	192,146	2.2	2,930	(6.9)	3,890	13.7	2,778	108.4
Fiscal Year Ended March 31, 2025	188,066	3.8	3,148	(11.0)	3,420	(28.2)	1,333	(61.9)
	Basic earnings per share		Diluted earnings per share					
	Yen		Yen					
Fiscal Year Ended March 31, 2026	234.39		—					
Fiscal Year Ended March 31, 2025	112.60		—					

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	148,756	49,705	33.4	4,280.26
As of March 31, 2025	145,648	46,783	32.1	3,942.87

(Reference) Equity As of March 31, 2026 49,705 million yen As of March 31, 2025 46,783 million yen

* These consolidated financial results are outside the scope of audit by certified public accountants or audit firms.

* Explanation on the appropriate use of earnings forecasts and other special notes

(Cautionary note on forward-looking statements, etc.)

The forward-looking statements, including earnings forecasts, etc., contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. They are not intended as a guarantee of future performance. Actual results, etc. may differ significantly due to various factors.

(1) Consolidated Balance Sheet

(Unit: Million yen)

	Previous Consolidated Fiscal Year (As of March 31, 2025)	Current Consolidated Fiscal Year (As of March 31, 2026)
Assets		
Current assets		
Cash and deposits	25,567	21,422
Notes and accounts receivable - trade, and contract assets	30,499	29,589
Electronically recorded monetary claims - operating	11,594	12,283
Securities	4,500	2,400
Merchandise	7,785	7,505
Real estate for sale	22,615	30,802
Costs on construction contracts in progress	624	325
Other	3,721	2,325
Allowance for doubtful accounts	(191)	(204)
Total current assets	106,717	106,449
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,333	13,208
Machinery, equipment and vehicles, net	3,312	2,939
Land	27,982	28,835
Other, net	625	886
Total property, plant and equipment	46,253	45,868
Intangible assets	2,183	2,410
Investments and other assets		
Investment securities	10,514	12,835
Retirement benefit asset	2,258	2,293
Deferred tax assets	440	463
Other	2,753	3,250
Allowance for doubtful accounts	(84)	(100)
Total investments and other assets	15,881	18,742
Total non-current assets	64,319	67,021
Total assets	171,037	173,471

(Unit: Million yen)

	Previous Consolidated Fiscal Year (As of March 31, 2025)	Current Consolidated Fiscal Year (As of March 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,852	21,997
Electronically recorded obligations - operating	19,720	19,875
Short-term borrowings	19,230	22,996
Income taxes payable	1,048	1,465
Provision for bonuses	1,614	1,718
Provision for bonuses for directors (and other officers)	34	47
Other	9,606	8,097
Total current liabilities	76,106	76,197
Non-current liabilities		
Long-term borrowings	22,672	20,993
Deferred tax liabilities	1,121	2,118
Deferred tax liabilities for land revaluation	1,969	1,887
Retirement benefit liability	1,381	1,404
Other	6,122	5,709
Total non-current liabilities	33,269	32,113
Total liabilities	109,376	108,311
Net assets		
Shareholders' equity		
Share capital	24,433	24,489
Capital surplus	13,423	13,416
Retained earnings	19,181	21,136
Treasury shares	(688)	(1,281)
Total shareholders' equity	56,349	57,760
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,618	3,406
Deferred gains or losses on hedges	5	0
Revaluation reserve for land	(1,367)	(1,546)
Foreign currency translation adjustment	(468)	(383)
Remeasurements of defined benefit plans	90	203
Total accumulated other comprehensive income	(121)	1,680
Non-controlling interests	5,432	5,718
Total net assets	61,661	65,159
Total liabilities and net assets	171,037	173,471

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Unit: Million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)
Net sales	243,054	259,154
Cost of sales	208,372	222,932
Gross profit	34,682	36,222
Selling, general and administrative expenses	30,053	30,899
Operating profit	4,628	5,322
Non-operating income		
Interest income	16	42
Dividend income	209	223
Share of profit of entities accounted for using equity method	95	191
Dividend income of insurance	102	107
Other	265	374
Total non-operating income	689	938
Non-operating expenses		
Interest expenses	757	862
Borrowing related expenses	146	146
Other	108	90
Total non-operating expenses	1,012	1,099
Ordinary profit	4,305	5,162
Extraordinary income		
Gain on sale of non-current assets	14	10
Gain on sale of investment securities	43	153
Gain on sale of shares of subsidiaries and associates	-	39
Gain on bargain purchase	414	-
Subsidy income	639	157
Total extraordinary income	1,112	361
Extraordinary losses		
Loss on sale and retirement of non-current assets	67	65
Impairment losses	203	594
Loss on development of system	455	-
Loss on step acquisitions	125	-
Loss on sale of investment securities	-	1
Loss on valuation of investment securities	-	343
Loss on liquidation of subsidiaries and associates	215	-
Total extraordinary losses	1,067	1,004
Profit before income taxes	4,350	4,519
Income taxes - current	956	1,865
Income taxes - deferred	391	(135)
Total income taxes	1,348	1,729
Profit	3,001	2,789
Profit attributable to non-controlling interests	129	202
Profit attributable to owners of parent	2,872	2,586

Consolidated Statement of Comprehensive Income

(Unit: Million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)
Profit	3,001	2,789
Other comprehensive income		
Valuation difference on available-for-sale securities	482	1,853
Deferred gains or losses on hedges	(10)	(4)
Revaluation reserve for land	(50)	-
Foreign currency translation adjustment	232	85
Remeasurements of defined benefit plans, net of tax	(103)	112
Share of other comprehensive income of entities accounted for using equity method	0	28
Total other comprehensive income	551	2,075
Comprehensive income	3,552	4,865
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,407	4,567
Comprehensive income attributable to non-controlling interests	145	297

(3) Consolidated Statement of Changes in Equity

Previous Consolidated Fiscal Year (April 1, 2024 – March 31, 2025)

(Unit: Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	24,433	13,294	16,711	(830)	53,609
Changes during period					
Dividends of surplus			(768)		(768)
Profit attributable to owners of parent			2,872		2,872
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(19)		143	123
Reversal of revaluation reserve for land			23		23
Change in ownership interest of parent due to transactions with non-controlling interests		148			148
Increase in retained earnings due to increase in entities accounted for using equity method			342		342
Net changes in items other than shareholders' equity					
Total changes during period	-	128	2,469	141	2,740
Balance at end of period	24,433	13,423	19,181	(688)	56,349

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,152	15	(1,293)	(701)	194	(632)	3,997	56,973
Changes during period								
Dividends of surplus								(768)
Profit attributable to owners of parent								2,872
Purchase of treasury shares								(1)
Disposal of treasury shares								123
Reversal of revaluation reserve for land								23
Change in ownership interest of parent due to transactions with non-controlling interests								148
Increase in retained earnings due to increase in entities accounted for using equity method								342
Net changes in items other than shareholders' equity	466	(10)	(73)	232	(103)	511	1,435	1,947
Total changes during period	466	(10)	(73)	232	(103)	511	1,435	4,687
Balance at end of period	1,618	5	(1,367)	(468)	90	(121)	5,432	61,661

(Unit: Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	24,433	13,423	19,181	(688)	56,349
Changes during period					
Issuance of new shares	55	55			111
Dividends of surplus			(808)		(808)
Profit attributable to owners of parent			2,586		2,586
Purchase of treasury shares				(655)	(655)
Disposal of treasury shares		(62)		62	0
Reversal of revaluation reserve for land			176		176
Change in ownership interest of parent due to transactions with non-controlling interests		0			0
Net changes in items other than shareholders' equity					
Total changes during period	55	(6)	1,954	(592)	1,411
Balance at end of period	24,489	13,416	21,136	(1,281)	57,760

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,618	5	(1,367)	(468)	90	(121)	5,432	61,661
Changes during period								
Issuance of new shares								111
Dividends of surplus								(808)
Profit attributable to owners of parent								2,586
Purchase of treasury shares								(655)
Disposal of treasury shares								0
Reversal of revaluation reserve for land								176
Change in ownership interest of parent due to transactions with non-controlling interests								0
Net changes in items other than shareholders' equity	1,787	(4)	(179)	85	112	1,801	285	2,086
Total changes during period	1,787	(4)	(179)	85	112	1,801	285	3,498
Balance at end of period	3,406	0	(1,546)	(383)	203	1,680	5,718	65,159

(4) Consolidated Statement of Cash Flows

(Unit: Million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before Income taxes	4,350	4,519
Depreciation	1,829	2,182
Impairment losses	203	594
Loss on development of system	455	-
Amortization of goodwill	222	451
Increase (decrease) in allowance for doubtful accounts	27	29
Increase (decrease) in provision for bonuses	(9)	104
Increase (decrease) in provision for bonuses for directors (and other officers)	8	13
Increase (decrease) in retirement benefit liability	153	172
Interest and dividend income	(225)	(265)
Interest expenses	757	862
Share of loss (profit) of entities accounted for using equity method	(95)	(191)
Loss (gain) on sale and retirement of non-current assets	52	59
Loss (gain) on sale of investment securities	(43)	(152)
Loss (gain) on valuation of investment securities	-	343
Loss (gain) on sale of shares of subsidiaries and associates	-	(39)
Loss (gain) on liquidation of subsidiaries and associates	215	-
Gain on bargain purchase	(414)	-
Loss (gain) on step acquisitions	125	-
Subsidy income	(639)	(157)
Decrease (increase) in trade receivables	(145)	221
Decrease (increase) in inventories	(7,023)	(7,868)
Increase (decrease) in trade payables	(2,236)	(2,699)
Other, net	(1,148)	542
Subtotal	(3,582)	(1,279)
Interest and dividends received	225	265
Interest paid	(756)	(861)
Proceeds from insurance income	23	40
Income taxes paid	(842)	(1,367)
Net cash provided by (used in) operating activities	(4,931)	(3,202)
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,112)	(3,693)
Proceeds from sale of property, plant and equipment	24	19
Purchase of investment securities	(1,404)	(30)
Proceeds from sale of investment securities	121	412
Proceeds from sale of shares of subsidiaries and associates	-	53
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(7,325)	(511)
Loan advances	(122)	(180)
Proceeds from collection of loans receivable	5,953	83
Other, net	(656)	(728)
Net cash provided by (used in) investing activities	(7,522)	(4,576)

(Unit: Million yen)

	Previous Consolidated Fiscal Year (From April 1, 2024 to March 31, 2025)	Current Consolidated Fiscal Year (From April 1, 2025 to March 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,265)	2,794
Proceeds from long-term borrowings	9,561	7,506
Repayments of long-term borrowings	(6,386)	(8,212)
Purchase of treasury shares	(1)	(655)
Dividends paid	(766)	(808)
Dividends paid to non-controlling interests	(16)	(10)
Other, net	(80)	(242)
Net cash provided by (used in) financing activities	45	370
Effect of exchange rate change on cash and cash equivalents	(14)	80
Net increase (decrease) in cash and cash equivalents	(12,422)	(7,328)
Cash and cash equivalents at beginning of period	41,501	29,078
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	30
Cash and cash equivalents at end of period	29,078	21,780

(Segment Information, etc.)

1. Information on the amounts for net sales, profit or loss, assets, liabilities, and other items by reported segment

Previous Consolidated Fiscal Year (April 1, 2024 – March 31, 2025)

(Unit: Million yen)

	Reportable segment			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to external customers	183,082	50,796	233,879	9,174	243,054
Internal sales or transfers between segments	2,277	182	2,459	5,678	8,138
Total	185,360	50,979	236,339	14,853	251,192
Segment profit	2,257	3,582	5,840	617	6,457
Segment assets	95,724	37,600	133,325	11,208	144,534
Other items					
Depreciation	765	299	1,065	678	1,743
Amortization of goodwill	222	—	222	—	222
Increase in property, plant and equipment and intangible assets	3,658	177	3,835	623	4,459

(Note) The 'Others' category comprises business segments that are not included in the reported segments, including General Broadcasting Business, Construction Work Business, and Software Development and Sales Business, among others.

Current Consolidated Fiscal Year (April 1, 2025 – March 31, 2026)

(Unit: Million yen)

	Reportable segments			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to external customers	193,532	54,931	248,463	10,690	259,154
Internal sales or transfers between segments	2,539	124	2,663	5,632	8,296
Total	196,071	55,055	251,127	16,323	267,450
Segment profit	1,747	3,892	5,639	1,352	6,992
Segment assets	96,041	46,082	142,123	10,650	152,773
Other items					
Depreciation	1,110	311	1,421	718	2,140
Amortization of goodwill	445	6	451	—	451
Increase in property, plant and equipment and intangible assets	721	1,909	2,631	352	2,984

(Note) The 'Others' category comprises business segments that are not included in the reported segments, including General Broadcasting Business, Construction Work Business, and Software Development and Sales Business, among others.

2. Differences between the reported segment totals and the consolidated financial statement amounts, and the main details of such differences (reconciliation adjustments)

(Unit: Million yen)

Net sales	Previous consolidated fiscal year	Current consolidated fiscal year
Total net sales for reportable segments	236,339	251,127
Net sales in the “Others” category	14,853	16,323
Elimination of inter-segment transactions	(8,138)	(8,296)
Net sales in consolidated financial statements	243,054	259,154

(Unit: Million yen)

Profit	Previous consolidated fiscal year	Current consolidated fiscal year
Total profit for reportable segments	5,840	5,639
Profit in the “Others” category	617	1,352
Elimination of inter-segment transactions	60	20
Corporate expenses (Note)	(1,889)	(1,690)
Operating profit in consolidated financial statements	4,628	5,322

(Note) Corporate expenses primarily consist of general and administrative expenses not attributable to any specific reported segment.

(Unit: Million yen)

Assets	Previous consolidated fiscal year	Current consolidated fiscal year
Total assets for reportable segments	133,325	142,123
Assets in the “Others” category	11,208	10,650
Offsetting of inter-segment receivables, etc.	(1,396)	(1,075)
Corporate assets (Note)	27,899	21,772
Total assets in consolidated financial statements	171,037	173,471

(Note) Corporate assets include the Company’s cash and deposits, securities, and assets, etc. not attributable to any reported segment.

(Unit: Million yen)

Other items	Total for reportable segments		Others		Adjustment amount		Amount recorded in consolidated financial statements	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Depreciation	1,065	1,421	678	718	85	41	1,829	2,182
Amortization of goodwill	222	451	—	—	—	—	222	451
Increase in property, plant and equipment and intangible assets	3,835	2,631	623	352	98	18	4,557	3,002