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May 7, 2026

To Whom It May Concern

Company Name : TOA Corporation
Name of representative : Taniguchi Masahiro, President, CEO
(Securities code: 6809; TSE Prime Market)

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Notice of Revision of Dividend Forecast for the Fiscal Year Ending March 2026

TOA Corporation hereby announces that it has revised its dividend forecast for the fiscal year ending March 2026, which was previously announced on March 18, 2026.

Revision of dividend forecast

(1) Reason for revision to dividend forecast

As announced in our "Notice Regarding Changes to the Dividend Policy, Distribution of Retained Earnings (Interim Dividend), and Revision of Year-End Dividend Forecast (Dividend Increase)" dated November 4, 2025, our dividend policy is based on maintaining a stable annual dividend of 85 yen. We will determine the actual dividend amount by taking the higher of either this stable dividend or a consolidated dividend payout ratio of 85% into account, based on our business performance. Furthermore, regarding the stable dividend, we aim to maintain a consolidated Dividend on Equity Ratio (DOE) (*) of 5% or higher.

Regarding the forecast for the year-end dividend for the fiscal year ending March 2026, in light of consolidated results having exceeded the previous forecast, we are revising the dividend to a total of 50 yen—comprising a stable dividend of 45 yen and a performance-linked dividend of 5 yen, calculated based on a consolidated dividend payout ratio of 85%.

This matter is scheduled to be submitted for approval at the Annual General Meeting of Shareholders to be held in June 2026.

*consolidated Dividend on Equity Ratio (DOE) = (Total Annual Dividends ÷ Consolidated Shareholders' Equity at Beginning of Period) × 100

(2) Revision of dividend forecast for the fiscal year ending March 31, 2026

	Annual Dividend		
Record date	Second quarter-end	Fiscal-year end	Total
Previous forecast		¥48 (Stable Dividend ¥45 Performance-linked dividend ¥ 3)	¥88 (Stable Dividend ¥85 Performance-linked dividend ¥ 3)
Revised forecast		**¥50 (Stable Dividend ¥45 Performance-linked dividend ¥ 5)**	**¥90 (Stable Dividend ¥85 Performance-linked dividend ¥ 5)**
Actual results for the current fiscal year	¥40		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥20	¥20 (Stable Dividend ¥20)	¥40 (Stable Dividend ¥40)