



May 1, 2026

Company Name: Sanrio Company, Ltd.  
President and Chief Executive Officer: Tomokuni Tsuji  
Securities Code: 8136, TSE Prime Market Section  
Inquiries: Seiichiro Matsumoto, Managing Executive Officer  
Tel.: +81-3-3779-8058

## **Notice Regarding the Establishment of a Special Investigation Committee and Delay in Disclosure of the Financial Results for the Fiscal Year Ended March 2026 Beyond 50 Days After the Fiscal Year-End**

Sanrio Company, Ltd. (the Company) hereby announces that at a meeting of the Board of Directors held today, the Company resolved, as outlined below, to establish a Special Investigation Committee and to postpone the announcement for the financial results for the fiscal year ended March 2026.

### **Notice**

#### **1. Purpose and Background to the Establishment of the Special Investigation Committee**

The Company has been conducting an investigation into allegations of improper receipt of compensation by a Managing Director, who is alleged to have received additional remuneration from a Group subsidiary under his executive responsibility, beyond the amount determined by the Nomination and Remuneration Advisory Committee (as previously disclosed in the notice dated April 16, 2026, "Notice Regarding Allegations of Improper Compensation Received by a Managing Director"). Initially, with the aim of promptly and accurately ascertaining the facts, the Company carried out an investigation with the support of Baker & McKenzie, an (independent) external law firm with no conflict of interest with the Company regarding this matter and with expertise in misconduct investigations. Subsequently, in light of factors such as the expansion of the scope of the investigation, the Company determined that it would be appropriate to proceed under a framework that ensures greater independence and objectivity. Accordingly, at a meeting of the Board of Directors held today, the Company resolved to establish a Special Investigation Committee chaired by an outside director.

The investigation is still ongoing at this time, and while some progress has been made in identifying and organizing the relevant facts, an assessment of those findings and a complete understanding of the overall situation have not yet been reached.

Moving forward, the Special Investigation Committee will take the lead in the investigation. In doing so, it will consider the nature and extent of the Managing Director's involvement in receiving compensation from a specific Group subsidiary and will proceed in consultation with the external law firm and the Company's independent auditor, in line with the objectives set out in Section 3 below.

The scope of the investigation is also expected to be expanded beyond the Group subsidiary that has been the focus to date, to include other Group subsidiaries, in order to confirm whether any similar cases exist. The Company and its Group subsidiaries will fully cooperate with the Special Investigation Committee, and the findings of the investigation will be promptly disclosed once completed.

Furthermore, based on the advice of the external law firm considering that, at present, no misstatements have been identified in the consolidated financial results for the fiscal year ending March 2026 or prior periods, the Company has determined that the establishment of a Special Investigation Committee is appropriate in this matter.

## 2. Composition of the Special Investigation Committee

Committee Chairperson: Kiyō Morikawa (Outside Director, Audit and Supervisory Committee Member)

Committee Member: Takeshi Yoshida (Baker & McKenzie (Gaikokuho Joint Enterprise) (Attorney-at-law))

Committee Member: Yasunori Sato (Deloitte Tohmatsu LLC (Certified Public Accountant))

There are no special conflicts of interest between the Company and any of the committee members, all of whom are external experts.

## 3. Primary Objectives of the Special Investigation Committee's Investigation

1. Verification of the facts relating to the receipt of compensation from specific Group subsidiary
2. Confirmation of whether similar incidents have occurred
3. Calculation of financial impact
4. Identification of root causes and recommendations for measures to prevent reoccurrence
5. Any other matters deemed necessary by the Special Investigation Committee

## 4. Impact on Financial Results

At present, we consider the impact of the matter under investigation on the Company's consolidated financial results to be immaterial. However, we will promptly disclose any information that should be disclosed as it becomes available, taking into account the findings of the Special Investigation Committee's ongoing investigation.

## 5. Announcement of the Financial Results for the Fiscal Year Ended March 2026

The announcement of the financial results for the fiscal year ended March 2026, originally scheduled for May 13, 2026, will be postponed. The reason for this is that additional time is required for the Special Investigation Committee's investigation and for the audit procedures to be conducted by the Company's outside auditor based on its findings, including the impact on the Company's consolidated financial results. As a result, the announcement is expected to be made more than 50 days after the fiscal year end. The revised announcement date will depend on the scope and progress of the investigation. We will promptly disclose the new date once it has been determined.

We would like to reiterate our sincere apologies for the significant inconvenience and concern this matter has caused our shareholders and investors, as well as our business partners and other stakeholders.

END