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Revisions to Consolidated Earnings Forecasts for the Fiscal Year Ended March 31, 2026

AOKI Holdings Inc. has revised earnings forecasts for the fiscal year ended on March 31, 2026 that were announced on November 7, 2025.

1. Consolidated forecasts

(1) Revisions to consolidated forecasts for the fiscal year ended March 31, 2026
 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	196,000	17,000	16,400	9,600	114.10
Revised forecast (B)	194,500	16,900	16,300	9,400	112.45
Change (B - A)	(1,500)	(100)	(100)	(200)	
Percentage change (%)	(0.8)	(0.6)	(0.6)	(2.1)	
(Reference) Previous fiscal year (ended March 31, 2025)	192,688	15,646	14,782	9,574	113.89

(2) Reasons for revisions

Net sales exceeded the forecast, driven by strong performance in the Entertainment Business and the ANNIVERSAIRE and Bridal Business. However, in the Fashion Business, fourth-quarter existing-store sales fell short of expectations due to factors such as unseasonal weather, shifts in consumer demand associated with more diverse work styles, and somewhat weaker performance during the Freshers campaign. Accordingly, the forecast was revised as shown above.

Operating profit and ordinary profit forecasts were revised as shown above. While selling, general and administrative expenses were controlled through appropriate responses to rising expenses and cost cutting measures, gross profit declined due to continued increases in procurement costs in the Fashion Business and the implementation of sales initiatives.

Profit attributable to owners of parent is expected to be lower than the forecast as shown above mainly due to an increase in tax expenses.

Note: These forecasts are based on judgments made in accordance with information available to management at the time this release was prepared. Actual results may differ substantially from these forecasts for a number of reasons. An announcement will be made promptly if there is any significant new information concerning these forecasts.