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(Stock Exchange Code 8125)

May 11, 2026

(Date of commencement of measures for electronic provision: May 1, 2026)

**To Shareholders with Voting Rights:**

Teiji Wakita  
President and Representative Director  
Wakita & Co., LTD.  
1-3-20 Edobori, Nishi-ku,  
Osaka, Japan

**NOTICE OF CONVOCATION OF  
THE 66TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Please be informed that the 66th Ordinary General Meeting of Shareholders of Wakita & Co., LTD. (the “Company”) will be held as set forth below.

We have adopted measures for the electronic provision of information for this General Meeting of Shareholders. The information to be provided electronically is available on the following website.

The Company’s website: <https://www.wakita.co.jp/english/>

The information is also available from the following website.

Tokyo Stock Exchange website (Tokyo Stock Exchange Listed Company Search)  
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website shown above and enter “Wakita” in the “Issue name (company name)” box or “8125” in the “Code” box to search. Click on “Basic Information” then “Documents for public inspection/PR information” to view the information in “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection.”

If you decide not to attend the meeting in person on the day, you may exercise your voting rights via the Internet, etc., or in writing. In this case, please review the “Reference Documents for the General Meeting of Shareholders” provided through the measures for the electronic provision of information, and exercise your voting rights by the end of business (5:30 p.m.) on Wednesday, May 27, 2026, Japan time.

- 1. Date and Time:** Thursday, May 28, 2026 at 10:00 a.m. Japan time (Doors will open at 9:00 a.m.)
- 2. Place:** Ninth floor conference room of the Head Office of the Company,  
located at 1-3-20 Edobori, Nishi-ku, Osaka, Japan.
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report, Consolidated Financial Statements for the Company’s 66th Fiscal Year (March 1, 2025 - February 28, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 66th Fiscal Year (March 1, 2025 - February 28, 2026)

**Proposals to be resolved:**

**Proposal No. 1:** Appropriation of Surplus

**Proposal No. 2:** Election of Four (4) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

**Proposal No. 3:** Election of Three (3) Directors who are Audit and Supervisory Committee Members

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- Please bring with you the enclosed Voting Rights Exercise Form and submit it at the reception desk.
  - Pursuant to provisions of laws and regulations as well as Article 15 of the Company's Articles of Incorporation, the following information provided electronically is not presented in the paper copy sent to shareholders.
    - Business Report: "Major Offices and Plants," "Accounting Auditor," "Structure to Ensure Appropriateness of Business Operations, and the Management Status of the Structure"
    - Consolidated Financial Statements: "Consolidated Statements of Changes in Net Assets" and "Notes"
    - Non-consolidated Financial Statements: "Non-consolidated Statements of Changes in Net Assets" and "Notes"
- Accordingly, the paper copy presents a portion of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee Members and the Accounting Auditor when they prepared the Audit and Supervisory Committee's Audit Report and Accounting Auditor's Audit Report, respectively.
- Any revisions to the information provided electronically will be posted on each of the websites on which the information is presented.

## Reference Documents for the General Meeting of Shareholders

### Proposals and References

#### Proposal No. 1: Appropriation of Surplus

The Company considers that returning profits to shareholders is an important task for management. Its basic policy is to pay out stable dividends while considering the necessities to ensure its stable financial status and to meet financing needs for business development.

In addition, for the three years of the “2028 Medium-term Management Plan” (Fiscal Year ending February 28, 2026, to Fiscal Year ending February 29, 2028), we intend to pay dividends of 100 yen or more per share.

In consideration of this policy, the Company proposes an ordinary dividend of 100 yen per share for the year-end dividend for the fiscal year ended February 28, 2026, the same as the previous fiscal year.

#### Matters concerning the year-end dividend

- (1) Type of dividend property  
Cash
- (2) Allotment of dividend property to the shareholders and total amount of dividends  
100 yen per common share of the Company  
Total amount of dividends: 4,983,419,300 yen
- (3) Effective date of appropriation of surplus  
May 29, 2026

**Proposal No. 2: Election of Four (4) Directors (Excluding Directors who are Audit and Supervisory Committee Members)**

The terms of all Directors (excluding Directors who are Audit and Supervisory Committee Members) (four (4) Directors) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members).

This Proposal has received an opinion from the Audit and Supervisory Committee that all the candidates are qualified.

The candidates for Director (excluding Directors who are Audit and Supervisory Committee Members) are as follows.

No.	Name (Age)	Candidate Attributes	Current positions at the Company	Length of service as Director	Attendance at Board of Directors meetings
1	Teiji Wakita (69)	Reelection	President and Representative Director	34 years	100% (16 out of 16 meetings)
2	Kazuhiro Shimizu (69)	Reelection	Senior Managing Director	10 years	100% (16 out of 16 meetings)
3	Keiji Ishikawa (67)	Reelection	Director	7 years	100% (16 out of 16 meetings)
4	Atsuhiko Nariyama (57)	Reelection	Director	2 years	100% (16 out of 16 meetings)

(Notes)

1. There are no special interests between the Company and each of the above director candidates.
2. The Company has taken out directors and officers liability insurance, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with all Directors as the insured. The Directors who are included as the insured shall receive compensation for their liability borne from performance of their duties or for their liability arising from claims in pursuit of that liability. If the candidates assume the office of Director, they will be included among the insured under the said insurance policy. The Company plans to renew the said insurance policy during the term of office of each candidate.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Teiji Wakita (February 10, 1957) (69 years old)  <u>Reelection</u>	<p>April 1992      Joined the Company  May 1992      Director, Chief of President's Office  May 1998      Managing Director, in charge of President's Office  August 2000    Managing Director, Deputy General Manager of Sales  Division  May 2002      Senior Managing Director, Deputy General Manager of Sales  Division  May 2004      President and Representative Director (to present)  May 2016      President and Representative Director, General Manager of  Sales Division</p>	572,600
<p>[Length of service as Director] 34 years  [Attendance at Board of Directors meetings] 100% (16 out of 16 meetings)  [Reason for election]  Mr. Teiji Wakita has achievements of having led the entire Group as President and Representative Director. The Company believes that his wealth of experience and high degree of insight regarding overall management are indispensable for the management of the Group, and therefore nominated him again as a candidate for Director.</p>			
2	Kazuhiro Shimizu (June 30, 1956) (69 years old)  <u>Reelection</u>	<p>April 1979      Joined the Company  March 2007      President and Representative Director, CHIBA LEASE  KOGYO CORPORATION  May 2011      Executive Officer, Branch Manager, Tokyo Chuo Branch, the  Company  May 2016      Director, Deputy Chief Officer of Construction Equipment  Leasing Division  May 2018      Managing Director, Deputy Chief Officer of Construction  Equipment Business Division  May 2019      Managing Director, Deputy General Manager of Sales  Division and Chief Officer of Construction Equipment  Business Division  May 2021      Senior Managing Director, Deputy General Manager of Sales  Division, Chief Officer of Construction Equipment Business  Division, in charge of International Trading Department  February 2023    Director, Daiki Sangyo Co., Ltd.  May 2024      Senior Managing Director, Chief Officer of Construction  Equipment Business Division, in charge of International  Trading Department, the Company (to present)</p>	26,800
<p>[Length of service as Director] 10 years  [Attendance at Board of Directors meetings] 100% (16 out of 16 meetings)  [Reason for election]  Mr. Kazuhiro Shimizu has served in the Construction Equipment Business Division for many years, and has a wealth of experience, achievements and a high degree of insight in his field of specialty. The Company believes that he is qualified to make decisions on important matters related to the Group's corporate management and execute business, and therefore nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Keiji Ishikawa (January 14, 1959) (67 years old)  <u>Reelection</u>	<p>April 1984      Joined the Company</p> <p>May 2018      Executive Officer, General Manager of Systems Sales Division</p> <p>May 2019      Director, General Manager of Systems Business Division</p> <p>September 2022      Director, General Manager of Systems Business Division and General Manager of Frontier Business Division</p> <p>March 2023      Director, Sunnetworklive Corporation (to present)</p> <p>April 2023      Director, Nichii carenet &amp; Co., LTD (presently Wakita carenet &amp; Co., LTD) (to present)</p> <p>May 2024      Director, Chief Officer of Commercial Affairs Business Department, the Company</p> <p>May 2024      Director, Chief Officer of Commercial Affairs Business Department, General Manager of Sound &amp; Visual (SV) Business Division, and General Manager of Frontier Business Division (to present)</p> <p>December 2025      Director, Care’x Co., Ltd. (to present)</p> <p>[Significant concurrent positions] Director, Sunnetworklive Corporation Director, Wakita carenet &amp; Co., LTD Director, Care’x Co., Ltd.</p>	5,500
<p>[Length of service as Director] 7 years</p> <p>[Attendance at Board of Directors meetings] 100% (16 out of 16 meetings)</p> <p>[Reason for election] Mr. Keiji Ishikawa has served in the Systems Business Division (currently SV Business Division) for many years, and has a wealth of experience, achievements and insight. The Company believes that he is a person who will contribute to the future development of our Group’s commercial affairs business department, and therefore nominated him again as a candidate for Director.</p>			
4	Atsuhiko Nariyama (March 2, 1969) (57 years old)  <u>Reelection</u>	<p>April 1992      Joined The Sumitomo Bank, Ltd. (presently Sumitomo Mitsui Banking Corporation)</p> <p>May 2021      Joined the Company, Associate Officer, General Manager of General Affairs Division</p> <p>May 2021      Executive Officer, General Manager of General Affairs Division</p> <p>May 2024      Director, General Manager of General Affairs Division (to present)</p>	2,200
<p>[Length of service as Director] 2 years</p> <p>[Attendance at Board of Directors meetings] 100% (16 out of 16 meetings)</p> <p>[Reason for election] Mr. Atsuhiko Nariyama has expert knowledge and a wide range of insight as a person with a background in a financial institution, and he has been engaged in general affairs and personnel operations as General Manager of the General Affairs Division. The Company believes that his insight and skill regarding overall management qualify him to make decisions on important matters related to the Group’s corporate management and execute business, and therefore nominated him again as a candidate for Director.</p>			

### Proposal No. 3: Election of Three (3) Directors who are Audit and Supervisory Committee Members

At the conclusion of this General Meeting of Shareholders, Director who is an Audit and Supervisory Committee Member Mr. Shigeru Ohno will resign, and the term of Director who is an Audit and Supervisory Committee Member Mr. Katsuhiko Aoki will expire. In order to strengthen corporate governance, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members, increasing the number of Audit and Supervisory Committee Members by one (1).

This Proposal has received the consent of the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows.

No.	Name (Age)	Candidate Attributes	Current positions at the Company	Length of service as Director (Audit and Supervisory Committee Member)	Attendance at meetings
1	Koichiro Eguchi (56)	New election	-	-	-
2	Nobuko Hayashi (62)	New election Outside Independent	-	-	-
3	Keiko Hara (60)	New election Outside Independent	-	-	-

(Notes)

1. All candidates are new candidates for Directors who are Audit and Supervisory Committee Members.
2. Ms. Nobuko Hayashi and Ms. Keiko Hara are candidates for Outside Directors who are Audit and Supervisory Committee Members.
3. There are no special interests between the Company and each of the above candidates for Directors who are Audit and Supervisory Committee Members.
4. Ms. Nobuko Hayashi and Ms. Keiko Hara meet the requirements for independent officers as stipulated by the Tokyo Stock Exchange. If they are elected and assume the office of Director who is an Audit and Supervisory Committee Member, they are expected to become independent officers.
5. The Company's Articles of Incorporation stipulate that it may enter into agreements with non-executive directors to limit their liability for damages provided in Article 423, Paragraph 1 of the Companies Act. The liability limit for damages under such agreements is the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act. If the candidates assume the office of Director who is an Audit and Supervisory Board Member, the Company intends to enter into such agreements with them.
6. The Company has taken out directors and officers liability insurance, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with all Directors as the insured. The directors who are included as the insured shall receive compensation for their liability borne from performance of their duties or for their liability arising from claims in pursuit of that liability. If the candidates assume the office of Director who is an Audit and Supervisory Committee Member, they will be included among the insured under the said insurance policy. The Company plans to renew the said insurance policy during the term of office of each candidate.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Koichiro Eguchi (April 1, 1970) (56 years old)  <u>New election</u>	April 1993      Joined The Sanwa Bank, Limited (presently MUFG Bank, Ltd.) May 2023      Joined Grant Thornton Taiyo LLC July 2023      Partner, General Manager of Human Resources Department, Grant Thornton Taiyo LLC February 2026      Joined the Company, Assistant to General Manager of General Affairs Division (to present)	0
	<p>[Length of service as Director] - [Attendance at Board of Directors meetings] - [Attendance at Audit and Supervisory Committee meetings] - [Reason for election]</p> <p>Mr. Koichiro Eguchi has many years of abundant experience and a wide range of insight cultivated at a financial institution and an audit firm, and can be expected to leverage that knowledge to provide useful advice regarding corporate management. The Company believes that he is qualified to make decisions on important management matters and supervise business execution, and has therefore nominated him as a candidate for Director who is an Audit and Supervisory Committee Member.</p>		
2	Nobuko Hayashi (August 18, 1963) (62 years old)  <u>New election</u> <u>Outside</u> <u>Independent</u>	April 1986      Joined Otsuka Foods Industry Co., Ltd. (presently Otsuka Foods Co., Ltd.) April 2011      Executive Officer, General Manager of Administration Department, Otsuka Foods Co., Ltd. June 2012      Managing Executive Officer, General Manager of Administration Department, Otsuka Foods Co., Ltd. September 2013      Executive Director, in charge of Administration and Human Resources, Otsuka Foods, Co., Ltd. March 2025      Advisor, Otsuka Foods, Co., Ltd.	0
	<p>[Length of service as Outside Director] - [Attendance at Board of Directors meetings] - [Attendance at Audit and Supervisory Committee meetings] - [Reason for election and overview of expected role]</p> <p>Ms. Nobuko Hayashi has many years of abundant experience and a wide range of insight in human resources, legal affairs and compliance cultivated as a director at a business company, and can be expected to leverage that knowledge to provide useful advice regarding corporate management. The Company believes that she is qualified to make decisions on important management matters and supervise business execution, and has therefore nominated her as a candidate for Director who is an Audit and Supervisory Committee Member.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
	Keiko Hara (December 29, 1965) (60 years old)  New election Outside Independent	April 1989      Joined Recruit Cosmos Co., Ltd. (presently Cosmos Initia Co., Ltd.) February 2008      General Manager of Business Management Department, YAMATO Inc. December 2011      Director, Giftpad Co., Ltd. September 2024      General Manager of General Affairs and Human Resources Department, HITATSU Co., Ltd. March 2025      General Manager of Administration Division, HITATSU Co., Ltd. (to present)	
3	<p>[Length of service as Outside Director] - [Attendance at Board of Directors meetings] - [Attendance at Audit and Supervisory Committee meetings] - [Reason for election and overview of expected role]</p> <p>Ms. Keiko Hara has many years of abundant experience and a wide range of insight in administration overall cultivated as a director and managers at several business companies, and can be expected to leverage that knowledge to provide useful advice regarding corporate management. The Company believes that she is qualified to make decisions on important management matters and supervise business execution, and has therefore nominated her as a candidate for Director who is an Audit and Supervisory Committee Member.</p>		0

## [Reference] Skills Matrix

The matrix below shows the main areas of expertise, background, and the insight and experience expected of each Director, if Proposal No. 2 and Proposal No. 3 are approved and passed.

	Main areas of expertise and background (insight and experience expected of Directors)					
	1	2	3	4	5	6
	Corporate management	Industry insight	Accounting and finance	Personnel and HR development	Legal and compliance	Diversity
Teiji Wakita	●	●	●	●		
Kazuhiro Shimizu	●	●				
Keiji Ishikawa	●	●				
Atsuhiko Nariyama			●	●	●	
Koichiro Eguchi			●	●		
Yasuhiro Kuraguchi			●		●	●
Akiko Yakura					●	●
Nobuko Hayashi				●	●	●
Keiko Hara				●		●

## Consolidated Financial Statements

### Consolidated Balance Sheet

(As of February 28, 2026)

(Millions of yen)

Description	Amount	Description	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current assets</b>	<b>45,474</b>	<b>Current liabilities</b>	<b>23,170</b>
Cash and deposits	16,270	Notes and accounts payable - trade	5,670
Notes receivable – trade	1,127	Electronically recorded obligations - operating	5,110
Electronically recorded monetary claims - operating	5,425	Short-term borrowings	110
Accounts receivable – trade	13,048	Current portion of long-term borrowings	88
Lease receivables and investments in leases, net	2,493	Lease liabilities	334
Securities	1,000	Income taxes payable	1,342
Merchandise and finished goods	4,527	Provision for bonuses	703
Work in process	195	Provision for product warranties	15
Raw materials and supplies	302	Provision for shareholder benefit program	757
Other	1,166	Other	9,036
Allowance for doubtful accounts	(82)	<b>Non-current liabilities</b>	<b>20,521</b>
<b>Non-current assets</b>	<b>101,392</b>	Long-term borrowings	226
<b>Property, plant and equipment</b>	<b>76,175</b>	Lease liabilities	751
Assets for rent	13,504	Deferred tax liabilities	3,555
Real estate for rent	38,128	Deferred tax liabilities for land revaluation	448
Buildings and structures	10,495	Provision for share based compensation expenses for directors	99
Land	12,130	Provision for retirement benefits for directors (and other officers)	98
Leased assets	815	Retirement benefit liability	526
Other	1,101	Long-term accounts payable - facilities	10,829
<b>Intangible assets</b>	<b>13,606</b>	Other	3,986
Goodwill	8,835	<b>Total liabilities</b>	<b>43,691</b>
Customer-related intangible assets	3,725	<b>Net assets</b>	
Other	1,045	<b>Shareholders' equity</b>	<b>99,600</b>
<b>Investments and other assets</b>	<b>11,611</b>	<b>Share capital</b>	<b>13,821</b>
Investment securities	7,562	<b>Capital surplus</b>	<b>16,872</b>
Retirement benefit asset	1,554	<b>Retained earnings</b>	<b>71,736</b>
Deferred tax assets	518	<b>Treasury shares</b>	<b>(2,830)</b>
Other	2,599	<b>Accumulated other comprehensive income</b>	<b>1,926</b>
Allowance for doubtful accounts	(624)	<b>Valuation difference on available-for-sale securities</b>	<b>3,645</b>
<b>Total assets</b>	<b>146,867</b>	<b>Deferred gains or losses on hedges</b>	<b>78</b>
		<b>Revaluation reserve for land</b>	<b>(2,156)</b>
		<b>Remeasurements of defined benefit plans</b>	<b>359</b>
		<b>Non-controlling interests</b>	<b>1,648</b>
		<b>Total net assets</b>	<b>103,175</b>
		<b>Total liabilities and net assets</b>	<b>146,867</b>

(Note) Figures presented in the financial statements are rounded down to the nearest million yen.

## Consolidated Statement of Income

(March 1, 2025 – February 28, 2026)

(Millions of yen)

Description	Amount	
<b>Net sales</b>		<b>93,222</b>
<b>Cost of sales</b>		<b>65,841</b>
<b>Gross profit</b>		<b>27,381</b>
<b>Selling, general and administrative expenses</b>		<b>22,099</b>
<b>Operating profit</b>		<b>5,282</b>
<b>Non-operating income</b>		
Interest income	41	
Dividend income	165	
Purchase discounts	32	
Foreign exchange gains	31	
Gain on investments in investment partnerships	34	
Other	179	<b>484</b>
<b>Non-operating expenses</b>		
Interest expenses	222	
Other	58	<b>281</b>
<b>Ordinary profit</b>		<b>5,485</b>
<b>Extraordinary income</b>		
Gain on sale of non-current assets	8	
Gain on sale of investment securities	18	
Gain on sale of shares of subsidiaries and associates	113	<b>140</b>
<b>Extraordinary losses</b>		
Loss on retirement of non-current assets	21	
Retirement benefits for directors (and other officers)	10	
Other	0	<b>31</b>
<b>Profit before income taxes</b>		<b>5,594</b>
Income taxes - current	2,436	
Income taxes - deferred	(390)	<b>2,045</b>
<b>Profit</b>		<b>3,548</b>
<b>Profit attributable to non-controlling interests</b>		<b>96</b>
<b>Profit attributable to owners of parent</b>		<b>3,451</b>

(Note) Figures presented in the financial statements are rounded down to the nearest million yen.

## Non-consolidated Financial Statements

### Non-consolidated Balance Sheet

(As of February 28, 2026)

(Millions of yen)

Description	Amount	Description	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current assets</b>	<b>29,855</b>	<b>Current liabilities</b>	<b>21,476</b>
Cash and deposits	11,638	Notes payable - trade	307
Notes receivable – trade	851	Electronically recorded obligations - operating	4,155
Electronically recorded monetary claims - operating	3,828	Accounts payable - trade	2,978
Accounts receivable – trade	7,823	Accounts payable - other	351
Lease receivables and investments in leases, net	2,493	Income taxes payable	791
Securities	1,000	Accrued consumption taxes	586
Merchandise	1,699	Provision for bonuses	371
Supplies	95	Provision for shareholder benefit program	757
Other	457	Accounts payable - facilities	4,057
Allowance for doubtful accounts	(31)	Other	7,118
<b>Non-current assets</b>	<b>104,559</b>	<b>Non-current liabilities</b>	<b>13,445</b>
<b>Property, plant and equipment</b>	<b>60,055</b>	Deferred tax liabilities	1,664
Assets for rent	6,901	Deferred tax liabilities for land revaluation	448
Real estate for rent	37,370	Provision for share based compensation expenses for directors	99
Buildings	5,354	Long-term deposits received	40
Structures	1,848	Long-term accounts payable - facilities	7,656
Land	8,190	Guarantee deposits received	2,668
Other	390	Other	866
<b>Intangible assets</b>	<b>356</b>	<b>Total liabilities</b>	<b>34,921</b>
Leasehold right	152	<b>Net assets</b>	
Other	203	<b>Shareholders' equity</b>	<b>98,008</b>
<b>Investments and other assets</b>	<b>44,147</b>	<b>Share capital</b>	<b>13,821</b>
Investment securities	7,556	<b>Capital surplus</b>	<b>16,872</b>
Shares of subsidiaries and associates	32,132	Legal capital surplus	15,329
Lease and guarantee deposits	630	Other capital surplus	1,542
Prepaid pension costs	1,027	<b>Retained earnings</b>	<b>70,143</b>
Other	3,334	Legal retained earnings	1,182
Allowance for doubtful accounts	(533)	Other retained earnings	68,961
<b>Total assets</b>	<b>134,414</b>	Reserve for reduction entry of buildings	400
		Reserve for reduction entry of land	90
		General reserve	42,000
		Retained earnings brought forward	26,470
		<b>Treasury shares</b>	<b>(2,830)</b>
		<b>Valuation and translation adjustments</b>	<b>1,485</b>
		<b>Valuation difference on available-for-sale securities</b>	<b>3,641</b>
		<b>Revaluation reserve for land</b>	<b>(2,156)</b>
		<b>Total net assets</b>	<b>99,493</b>
		<b>Total liabilities and net assets</b>	<b>134,414</b>

(Note) Figures presented in the financial statements are rounded down to the nearest million yen.

## Non-consolidated Statement of Income

(March 1, 2025 – February 28, 2026)

(Millions of yen)

Description	Amount	
<b>Net sales</b>		<b>57,729</b>
<b>Cost of sales</b>		<b>42,958</b>
<b>Gross profit</b>		<b>14,771</b>
<b>Selling, general and administrative expenses</b>		<b>10,867</b>
<b>Operating profit</b>		<b>3,903</b>
<b>Non-operating income</b>		
Interest income	52	
Dividend income	164	
Purchase discounts	32	
Foreign exchange gains	20	
Other	300	<b>569</b>
<b>Non-operating expenses</b>		
Interest expenses	195	
Other	26	<b>221</b>
<b>Ordinary profit</b>		<b>4,251</b>
<b>Extraordinary income</b>		
Gain on sale of non-current assets	1	<b>1</b>
<b>Extraordinary losses</b>		
Loss on retirement of non-current assets	4	<b>4</b>
<b>Profit before income taxes</b>		<b>4,248</b>
Income taxes - current	1,408	
Income taxes - deferred	(51)	<b>1,356</b>
<b>Profit</b>		<b>2,891</b>

(Note) Figures presented in the financial statements are rounded down to the nearest million yen.