



April 30, 2026

To whom it may concern

Name of the Company SUNWELS Co., Ltd.
Name of Representative Ryotatsu Nawashiro,
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Securities Code 9229
Tokyo Stock Exchange Prime Market
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Notice Regarding the Addition of Reason for Designation of Securities Under Supervision (Examination) and the Company's Compliance Status with the Prime Market Continued Listing Criteria

It was announced today, April 30, 2026, by the Tokyo Stock Exchange, Inc. (the "TSE"), that an additional reason for the designation of the Company's shares as Securities Under Supervision (Examination) will be added effective May 1, 2026.

In addition, as the Company's compliance status with the Prime Market continued listing criteria as of March 31, 2026 has been finalized, the Company hereby provides the following notice together with matters concerning the designation as Securities Under Supervision.

1. Addition of Reason for Designation as Securities Under Supervision (Examination)

The Company's shares have been designated as Securities Under Supervision (Examination) since April 1, 2026, on the grounds that there is a possibility that the Company may not comply with the Prime Market continued listing criteria within the improvement period. In addition, the Company has separately submitted a preliminary application for a change in market classification to the Standard Market, and accordingly, the Company's shares are currently designated as Securities Under Supervision (Examination).

Effective May 1, 2026, an additional reason for this designation will be applied.

The Company's shares have been subject to a grace period for re-examination related to a violation of a written pledge for the period from April 30, 2025 to April 30, 2026. In light of this situation, together with the Company's submission of a preliminary application for a change in market classification to the Standard Market, the reason for designation will be added.

For further details, please refer to the announcement released by the Tokyo Stock Exchange on April 30, 2026.

URL: <https://www.jpx.co.jp/english/news/1023/20260430-12.html>

2. Compliance Status with the Prime Market Continued Listing Criteria

The Company's compliance status with the Prime Market continued listing criteria as of the base date of March 31, 2026 is as follows:

Item	Number of Shareholders	Number of Tradable Shares (Units)	Market Capitalization of Tradable Shares (Millions of yen)	Ratio of Tradable Shares
Company's Status (as of Base Date)	6,574	146,453	4,490	41.5%
Continued Listing Criteria	800	20,000	10,000	35.0%
Compliance Status	Compliant	Compliant	Non-compliant	Compliant

The above compliance status is calculated based on the distribution of the Company's share certificates and other information as identified by the Tokyo Stock Exchange as of the base date.

3. Future Actions

As stated in the disclosure titled "Notice Regarding Preliminary Application for Change in Market Classification to the Tokyo Stock Exchange Standard Market" dated March 27, 2026, the Company will continue to respond sincerely to the Tokyo Stock Exchange's examination regarding the change in market classification, and will provide appropriate and timely disclosure of information to investors in accordance with applicable rules.

The Company sincerely apologizes for any concerns and inconvenience caused to its shareholders, investors, and other stakeholders, and appreciates your continued understanding and support.

End

Note: This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.