

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Convocation of the 79th Annual General Meeting of Shareholders of Onward Holdings Co., Ltd. prepared for the convenience of shareholders with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail. Please also be advised that certain expressions regarding voting procedures for shareholders that are not applicable to the shareholders outside Japan are intentionally omitted or modified to avoid confusion.]

May 8, 2026

(Commencement date of electronic provision measures: May 1, 2026)

TSE# 8016

SEDOL#6483821JP

ISIN#JP3203500008

To Our Shareholders:

Onward Holdings Co., Ltd.
10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo
Representative Director, President and CEO
Michinobu Yasumoto

NOTICE OF CONVOCATION OF THE 79TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are cordially notified of the 79th Annual General Meeting of Shareholders of Onward Holdings Co., Ltd. (the “Company”) for the fiscal year ended February 28, 2026. The meeting will be held as described below.

Electronic provision measures are taken for the convocation of this General Meeting, and the matters subject to electronic provision measures are posted as “Notice of Convocation of the 79th Annual General Meeting of Shareholders” on the following website on the Internet.

[Company website]

<https://www.onward-hd.co.jp/en/ir/stocks/meeting.html>

In addition to the above, this information is also posted on the following website on the Internet.

[Tokyo Stock Exchange website]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Enter and search for the issue name (the Company’s name) or the securities code (8016), select “Basic information,” and then select “Documents for public inspection/PR information” to review the information.

If you are unable to attend the meeting in person, your voting rights can be exercised either in writing or via the Internet. We would appreciate your exercise of voting rights by reviewing the “Reference Document for the General Meeting of Shareholders,” indicating whether you approve or disapprove each item on agenda on the enclosed Voting Rights Exercise Form and returning it to the Company before 5:40 PM (JST) of May 27, 2026 (Wednesday), or alternatively accessing to the designated website for exercising voting rights.

In an effort to enhance the convenience of institutional investors, the Company participates in the electronic voting platform operated by ICJ via ProxyEdge® system of Broadridge. For further details, please consult with your custodians, nominees and/or brokers. Voting via Internet other than ICJ platform is only available for registered shareholders in Japan with Japanese language only.

* * *

NOTICE OF MEETING

1. **Date and Time:** 10:00 AM of May 28, 2026 (Thursday)
(The reception desk is scheduled to open at 9:00 AM.)
2. **Place:** 2nd Floor Hall
Onward Park Building
10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo
3. **Purposes:**
Items to Be Reported:
 1. Report on matters of the Business Report and the Consolidated Financial Statements for the 79th fiscal year (March 1, 2025 to February 28, 2026) and results of audit of the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board; and
 2. Report on the Non-Consolidated Financial Statements for the 79th fiscal year (March 1, 2025 to February 28, 2026)

Items to Be Resolved:

Agenda Item No. 1: Appropriation of Surplus

Agenda Item No. 2: Election of Six (6) Directors

Agenda Item No. 3: Election of One (1) Audit & Supervisory Board Member

4. **Items for Exercising Voting Rights:**
 - (1) **Treatment of duplicated exercises of voting rights in writing and via Internet**

In case that a voting right is exercised both in writing and via the Internet, the vote registered via Internet will be recognized as valid.
 - (2) **Treatment of duplicated exercises of voting rights via Internet**

In case that a voting right is exercised more than once via the Internet, only the last vote will be recognized as valid. Similarly, in case that a voting right is exercised more than once using a PC, smartphone, etc., only the last vote will be recognized as valid.
 - (3) **No indication of approval or disapproval to any item on agenda on the Voting Rights Exercise Form will be recognized as an affirmative vote to the item.**

-End-

-
- * Of the matters subject to electronic provision measures, the following items are not included in the documents delivered to shareholders who have submitted a request for document delivery, in accordance with laws and regulations, and the provisions of the Company's Articles of Incorporation. The Audit & Supervisory Board Members and the Accounting Auditor have audited the documents subject to audit, which include the following items.
 - (i) "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
 - (ii) "Notes to Non-Consolidated Financial Statements" of the Non-Consolidated Financial Statements
 - * If any amendment occurs to the matters subject to electronic provision measures, such amendment shall be publicly announced on each website on which the matters are posted.

REFERENCE DOCUMENT FOR THE GENERAL MEETING OF SHAREHOLDERS

Agenda Items and Reference Matters:

Agenda Item No. 1: Appropriation of Surplus

The Company considers the return of profits to shareholders to be one of the most important management issues. The Company sets a target full-year dividend payout ratio of 40% or higher and follows the basic policy of distributing appropriate amounts of profits to shareholders in a way that is stable and linked with the business performance of the Company.

Under this policy, it is proposed that a year-end dividend for the fiscal year under review be as stated below.

Matters concerning the year-end dividend:

1. Type of dividend property:
Cash

2. Allocation of dividends and total amount:
16 yen per share of common stock of the Company
2,176,241,568 yen total
Combined with the interim dividend of 14 yen per share, the annual dividend for the fiscal year under review will be 30 yen per share.

3. Effective date of the dividend of surplus:
May 29, 2026

Agenda Item No. 2: Election of Six (6) Directors

The term of office of six Directors will expire at the closing of this Annual General Meeting of Shareholders. In this regard, it is proposed that six Directors, including two Outside Directors, be elected.

The candidates are as follows:

Candidate No.	Name		Current position and responsibility in the Company, and significant concurrent positions outside the Company	Attendance at Board of Directors meetings	Expertise and experience expected by the Company					
					Company management & Business operation	International experience & Overseas business	Finance, Accounting and M&A	Legal affairs, Compliance and Risk management	IT & Digital	Human resources, Diversity, Environment, CSR
1	Michinobu Yasumoto	Reelection	<ul style="list-style-type: none"> ■ Representative Director, President and CEO of the Company ■ Representative Director and President, and Executive Officer of Onward Kashiyama Co., Ltd. 	11/11 (100%)	●	●	●	●	●	●
2	Daisuke Ikeda	Reelection	<ul style="list-style-type: none"> ■ Managing Director in charge of Human Resources, General Affairs of the Company ■ Director and Managing Executive Officer of Onward Kashiyama Co., Ltd. 	11/11 (100%)	●		●			●
3	Yoshihiro Higuchi	Reelection	<ul style="list-style-type: none"> ■ Managing Director in charge of Marketing, Product of the Company ■ Director and Managing Executive Officer of Onward Kashiyama Co., Ltd. 	8/8 (100%)	●	●			●	
4	Shohei Yoshida	Reelection	<ul style="list-style-type: none"> ■ Director in charge of Finance, Accounting, Investor Relations and General Manager of Corporate Strategy Office of the Company ■ Director and Executive Officer of Onward Kashiyama Co., Ltd. 	11/11 (100%)	●	●	●			
5	Akira Kawamoto	Reelection Outside Director Independent Director	<ul style="list-style-type: none"> ■ Outside Director of the Company 	11/11 (100%)	●	●	●		●	
6	Yoshie Komuro	Reelection Female Outside Director Independent Director	<ul style="list-style-type: none"> ■ Outside Director of the Company ■ President of Work-Life Balance Co., Ltd. 	11/11 (100%)	●				●	●

(Notes)1. The name of Ms. Yoshie Komuro in the family register is Yoshie Ishikawa.

2. The table is not indicative of all the expertise and experience possessed by the candidates.

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Michinobu Yasumoto (Sept. 13, 1965)	<p>May 2006 Joined the Company</p> <p>Mar. 2007 Executive Officer of the Company</p> <p>Sept. 2007 Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>Mar. 2011 Managing Executive Officer of the Company Managing Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>May 2014 Director of the Company Director and Managing Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>Sept. 2014 Director and Senior Managing Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>Mar. 2015 Representative Director, President and CEO of the Company (current position) Director of Onward Kashiyama Co., Ltd.</p> <p>Nov. 2019 Representative Director and President of Onward Digital Lab Co., Ltd.</p> <p>Sept. 2021 Director of Onward Kashiyama Co., Ltd.</p> <p>Mar. 2022 Representative Director and President, and Executive Officer of Onward Kashiyama Co., Ltd. (current position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President, and Executive Officer of Onward Kashiyama Co., Ltd.</p>	341,656
<p>Reasons for nomination</p> <p>Mr. Michinobu Yasumoto has held various management positions in the Corporate Planning, Digital Strategy, International Business and Product Planning Divisions, and he has valuable experience and advanced knowledge. He is currently responsible for the management execution of the Group and is leading its business execution as the Representative Director, President and CEO of the Company and is playing roles appropriately in, for example, making decisions on important management matters and supervising business execution. For these reasons, he has been nominated as a Director candidate for reelection.</p>			

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Daisuke Ikeda (Mar. 22, 1968)	<p>Apr. 1991 Joined the Company</p> <p>Mar. 2018 Executive Officer in charge of Corporate Planning, Legal Affairs of the Company</p> <p>Mar. 2020 Executive Officer in charge of Corporate Planning, Secretary Office, Corporate Communications, Human Resources, General Affairs of the Company</p> <p>May 2020 Director in charge of Corporate Planning, Human Resources, General Affairs of the Company</p> <p>Mar. 2021 Director in charge of Corporate Planning, Human Resources, General Affairs, Corporate Sustainability of the Company</p> <p>Sept. 2021 Director of Onward Kashiyama Co., Ltd.</p> <p>Mar. 2022 Director in charge of Corporate Planning, Human Resources, General Affairs of the Company</p> <p>Director and Managing Executive Officer of Onward Kashiyama Co., Ltd. (current position)</p> <p>Mar. 2023 Managing Director in charge of Human Resources, General Affairs of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Director and Managing Executive Officer of Onward Kashiyama Co., Ltd.</p>	55,150
<p>Reasons for nomination</p> <p>Mr. Daisuke Ikeda has held various positions in the sales, corporate planning, and administrative divisions of the Company, and he has extensive experience and performance record. Currently, he is appropriately fulfilling his role as Managing Director of the Company by taking charge of Human Resources and General Affairs, while supervising business execution in the Group and working on business expansion as the person responsible for sales strategy and the business headquarters at Onward Kashiyama Co., Ltd., the core operating company of the Group. For these reasons, he has been nominated as a Director candidate for reelection.</p>			

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Yoshihiro Higuchi (Oct. 27, 1965)	<p>Apr. 1990 Joined the Company</p> <p>Mar. 2013 Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>Sept. 2016 Executive Officer in charge of Marketing, Advertising of the Company</p> <p>Mar. 2019 Managing Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>Mar. 2020 Managing Executive Officer in charge of Advertising, Marketing of the Company</p> <p>Mar. 2021 Managing Executive Officer in charge of Planning, Production, as well as Advertising, Marketing of the Company</p> <p>Director and Managing Executive Officer of Onward Kashiyama Co., Ltd. (current position)</p> <p>Mar. 2024 Managing Executive Officer in charge of Marketing, Technology, Product of the Company</p> <p>May 2025 Managing Director in charge of Marketing, Product of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Director and Managing Executive Officer of Onward Kashiyama Co., Ltd.</p>	62,650
<p>Reasons for nomination</p> <p>Mr. Yoshihiro Higuchi has been in charge of various divisions including the Marketing and Product Divisions of the Company and Onward Kashiyama Co., Ltd., the core operating company of the Group. He has extensive experience in the fields of product planning, production, marketing, etc. He currently oversees marketing and production operations for the Group and works on improving business efficiency and other matters, appropriately fulfilling his role. For these reasons, he has been nominated as a Director candidate for reelection.</p>			

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Shohei Yoshida (Mar. 29, 1977)	<p>Apr. 2001 Joined ACTY21 Co., Ltd.</p> <p>Mar. 2015 Joined Onward Global Fashion Co., Ltd. General Manager of Administrative Division of Onward Global Fashion Co., Ltd.</p> <p>Mar. 2017 General Manager of Accounting and Investor Relations Division of the Company</p> <p>Mar. 2020 General Manager of Accounting Shared Services Division of the Company</p> <p>Mar. 2024 Executive Officer and General Manager of Finance, Accounting, Investor Relations Office of the Company</p> <p>Executive Officer of Onward Kashiyama Co., Ltd.</p> <p>May 2024 Director in charge of Finance, Accounting, Investor Relations of the Company</p> <p>Director and Executive Officer of Onward Kashiyama Co., Ltd. (current position)</p> <p>Oct. 2024 Director in charge of Finance, Accounting, Investor Relations and General Manager of Corporate Strategy Office of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Director and Executive Officer of Onward Kashiyama Co., Ltd.</p>	12,170
<p>Reasons for nomination</p> <p>Mr. Shohei Yoshida has been in charge of the Company's Finance, Accounting, Investor Relations and has been serving as the General Manager of the Accounting and Finance Group at Onward Kashiyama Co., Ltd., the core operating company of the Group. He has expert knowledge and extensive experience in the fields of finance and accounting. Currently, he is appropriately fulfilling his role as Director of the Company by working on building a Group-wide finance strategy and so forth. For these reasons, he has been nominated as a Director candidate for reelection.</p>			

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Akira Kawamoto (Aug. 19, 1958)	<p>Apr. 1981 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>Aug. 1995 Organization for Economic Co-operation and Development (OECD) (Paris)</p> <p>Jan. 2001 Manager of Electricity Market Division, Electricity and Gas Industry Department, Agency for Natural Resources and Energy</p> <p>July 2009 Deputy Director-General of Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry</p> <p>Oct. 2012 Senior Partner of Aspirant Group Inc.</p> <p>Apr. 2013 Professor of Faculty of Economics of Keio University (current position)</p> <p>Mar. 2014 Outside Director (Audit and Supervisory Committee Member) of Future Corporation (current position)</p> <p>May 2018 Outside Director of the Company (current position)</p> <p>Jan. 2023 Founding Partner of Aspirant Group Inc.</p> <p>July 2023 Vice Chairman and Founding Partner of Aspirant Group Inc. (current position)</p>	0
<p>Reasons for nomination and overview of expected roles</p> <p>Mr. Akira Kawamoto has extensive experience gained while working for the government for many years and diverse knowledge and insight from his academic experience, so the Company deems that he is qualified to be an Outside Director. For these reasons, he has been nominated as an Outside Director candidate for reelection.</p> <p>Furthermore, he can be expected to monitor and supervise the management of the Company from an independent standpoint, and provide valuable suggestions and opinions.</p>			

Candi- date No.	Name (Date of Birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Yoshie Komuro (Name in family register: Yoshie Ishikawa) (Apr. 16, 1975)	<p>Apr. 1999 Joined Shiseido Company, Limited</p> <p>July 2006 President of Work-Life Balance Co., Ltd. (current position)</p> <p>Apr. 2008 Member of the Evaluation Working Group, Work-Life Balance Promotion and Evaluation Council, Cabinet Office</p> <p>Oct. 2009 Visiting Professor of Kanazawa Institute of Technology Graduate School (current position)</p> <p>Apr. 2013 Member of the Children and Childcare Support Council, Cabinet Office</p> <p>Sept. 2014 Civil Member of the Industrial Competitiveness Council</p> <p>Feb. 2015 Member of the Central Council for Education, Ministry of Education, Culture, Sports, Science and Technology</p> <p>June 2017 Outside Director of JAPAN POST INSURANCE Co., Ltd.</p> <p>May 2019 Outside Director of the Company (current position)</p> <p>Apr. 2020 Outside Director of redfox, inc.</p> <p>Sept. 2020 Member of the Expert Committee on Accelerating Work Style Reform, Ministry of the Environment</p> <p>Nov. 2020 Outside Director of ClipLine, Inc. (current position)</p> <p>Dec. 2020 Director (Outside) of PACIFIC CONSULTANTS CO., LTD.</p> <p>June 2022 Outside Director (Audit and Supervisory Committee Member) of LITALICO Inc. (current position)</p> <p>Jan. 2023 Councilor of Japan Women's University (current position)</p> <p>May 2023 Member of the Working Interval Review Committee, Ministry of Health, Labour and Welfare (current position)</p> <p>Apr. 2025 Member of the Child and Families Council, Children and Families Agency (current position)</p> <p>[Significant concurrent positions outside the Company] President of Work-Life Balance Co., Ltd.</p>	0
<p>Reasons for nomination and overview of expected roles</p> <p>Ms. Yoshie Komuro has expertise as a corporate manager and experience and insight developed through serving in various roles as a specialist sitting on various government affiliated councils, so the Company deems that she is qualified to be an Outside Director. For these reasons, she has been nominated as an Outside Director candidate for reelection.</p> <p>Furthermore, she can be expected to monitor and supervise the management of the Company from an independent standpoint, and provide valuable suggestions and opinions.</p>			

(Notes)

1. Each candidate stated above has no special interests in the Company.
2. Mr. Akira Kawamoto and Ms. Yoshie Komuro are candidates for Outside Directors. The Company submitted Notifications of Independent Directors/Audit & Supervisory Board Members to the Tokyo Stock Exchange, Inc. in which the Company designated Mr. Akira Kawamoto and Ms. Yoshie Komuro as Independent Directors.
3. One employee at PACIFIC CONSULTANTS CO., LTD., where Ms. Yoshie Komuro served as a Director (Outside) from December 18, 2020 to December 23, 2022, was arrested on the suspicion of obstructing competitive bidding for public contracts on January 24, 2022 and February 14, 2022 in relation to competitive bidding on outsourcing for design of a bridge that was ordered by Toyama-shi, Toyama Prefecture. Ms. Yoshie Komuro regularly made proposals from the viewpoint of legal compliance, and after the above facts came to light, she made proposals to prevent recurrence and appropriately fulfilled her duties.
4. A directors and officers liability insurance:
 - (i) The Company has entered into a directors and officers liability insurance (“D&O insurance”) policy, thereby covering losses and costs incurred by Directors in cases where they are liable for damages arising from their performance of duties.
 - (ii) The full amount of the insurance premiums for D&O insurance is borne by the Company.
 - (iii) If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the D&O insurance policy.
 - (iv) The term of the D&O insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.
5. The independence of Outside Directors and the agreement to limit Outside Directors’ liability:
 - (1) The independence of candidates for Outside Directors:
 - (i) The duration of Mr. Akira Kawamoto’s assumption of the office as Outside Director of the Company will have been eight years upon the closing of this General Meeting of Shareholders.
 - (ii) The duration of Ms. Yoshie Komuro’s assumption of the office as Outside Director of the Company will have been seven years upon the closing of this General Meeting of Shareholders.
 - (iii) Both of the candidates for Outside Directors satisfy “Independence Standards for Outside Directors and Outside Audit & Supervisory Board Members” (pp.13–14).
 - (2) Agreement with Outside Director to limit liabilities:

The Company has concluded an agreement with Mr. Akira Kawamoto and Ms. Yoshie Komuro to limit their liabilities prescribed in Article 423, paragraph (1) of the Companies Act to the minimum liability amount as prescribed in Article 427, paragraph (1) of the Companies Act.

Provided the reelection of Mr. Akira Kawamoto and Ms. Yoshie Komuro is approved, the Company is going to continue such agreements with them.

(Reference)

**Independence Standards
for Outside Directors and Outside Audit & Supervisory Board Members**

When a candidate for Outside Director or Outside Audit & Supervisory Board Member applies to any of the following, the Company considers that the candidate does not have the independence as Outside Director/Outside Audit & Supervisory Board Member.

1. Relationship with a company at which a person engaged in business execution¹ of the Company assumes a director or corporate executive position
Any person engaged in business execution of a company at which a person engaged in business execution of the Company assumes a corporate executive position.
2. Major business partner
Any party that considers the Company as a major business partner² or a person engaged in business execution of the party, or any major business partner of the Company³ or a person engaged in business execution of the business partner.
3. Accounting auditor firm of the Company
Any person belonging to an accounting auditor firm that performs audits concerning the Company based on the Companies Act or the Financial Instruments and Exchange Act.
4. External specialist
Any external specialist who receives a considerable amount⁴ of money or other assets from the Company in addition to remuneration as an Outside Director or an Audit & Supervisory Board Member (such a specialist refers to an attorney-at-law, accountant, tax accountant, patent attorney, judicial scrivener, consultant, etc.; if the party receiving the aforesaid assets is a corporation, union, or any other form of organization, the person belonging to such organization).
5. Recipient of contribution
Any party receiving a considerable amount⁵ of contribution from the Company (if the party receiving the aforesaid contribution is a corporation, union, or any other form of organization, the person engaged in business execution at such organization).
6. Major shareholder
Any party or a person engaged in business execution of a respective company that beneficially holds 10% or more of the Company's voting rights.
7. Former relevant person
Any person that was applicable to any of 1. through 5. above in the past five years.
8. Next of kin
Next of kin of a person applicable to any of 1. through 7. above (excluding a person of no importance).

Notes:

- 1 "A person engaged in business execution" refers to an executive director, executive officer, general manager or employee (including adviser).
- 2 "Any party that considers the Company as a major business partner" refers to a party that has received from the Company an amount of payment equivalent to over 2% of its annual net sales in the most recent fiscal year.
- 3 "Major business partner of the Company" refers to a party that has paid the Company an amount equivalent to over 2% of the annual net sales of the Company or a party whose outstanding loan to the Company exceeds 2% of the total assets of the Company, in the most recent fiscal year.
- 4 "A considerable amount" with respect to assets received in the most recent fiscal year refers to, in case the party that has received the assets concerned is an individual, an annual amount of 10

million yen, and in case the party is a corporation, union, or any other form of organization, an amount over 2% of consolidated net sales or total revenue of the organization.

- 5 “A considerable amount” with respect to contribution received in the most recent fiscal year refers to, an annual amount of 10 million yen or 2% of the total revenue, whichever is higher.

Agenda Item No. 3: Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member Mr. Hikosaburo Seike will resign at the closing of this Annual General Meeting of Shareholders. In this regard, it is proposed that one Audit & Supervisory Board Member be elected.

Because the candidate for Audit & Supervisory Board Member Mr. Hirofumi Nishimori would be elected as an Audit & Supervisory Board Member to fill a vacancy, as provided for in the Company's Articles of Incorporation, his term of office will expire at the time of expiration of the retiring Audit & Supervisory Board Member's term of office.

In addition, the consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate is as follows:

Name (Date of Birth)	Career summary and position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p style="text-align: center;">New candidate</p> <p>Hirofumi Nishimori (May 30, 1967)</p>	<p>Apr. 1991 Joined the Company</p> <p>Mar. 2015 General Manager of E-Commerce Business Group of Onward Kashiyama Co., Ltd.</p> <p>June 2020 General Manager of the President's Office and Omni-channel of the Company</p> <p>Mar. 2022 Representative Director and President of Onward Digital Lab Co., Ltd.</p> <p>Mar. 2023 Executive Officer and General Manager of Secretary, Public Relations Office and Sustainable Management Promotion Office of the Company (current position)</p> <p>Executive Officer and General Manager of Sustainable Management Group of Onward Kashiyama Co., Ltd. (current position)</p>	6,553
<p>Reasons for nomination</p> <p>Mr. Hirofumi Nishimori has held various positions including the Sales Division of Onward Kashiyama Co., Ltd., the core operating company of the Group, and President of Onward Digital Lab Co., Ltd., a Group company, and has extensive experience and knowledge in digital business. In addition, he serves as General Manager of the Secretary, Public Relations Office and Sustainable Management Promotion Office of the Company, and can be expected to supervise all aspects of management and provide worthwhile advice. For these reasons, he has been newly nominated as an Audit & Supervisory Board Member candidate.</p>		

(Notes)

1. The candidate stated above has no special interests in the Company.
2. A directors and officers liability insurance:
 - (i) The Company has entered into a directors and officers liability insurance ("D&O insurance") policy, thereby covering losses and costs incurred by Audit & Supervisory Board Members in cases where they are liable for damages arising from their performance of duties.
 - (ii) The full amount of the insurance premiums for D&O insurance is borne by the Company.
 - (iii) If the candidate is elected and assumes the office as Audit & Supervisory Board Member, the Company plans to include said Audit & Supervisory Board Member as an insured in the D&O insurance policy.
 - (iv) The term of the D&O insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.

-End-