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Notice Concerning Extraordinary Income and Loss and the Difference Between the Consolidated Financial Results Forecasts and Actual Performance

As to the financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026), Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary income and loss.

In addition, there was a difference between the consolidated financial results forecasts for the fiscal year ended March 31, 2026 announced on January 26, 2026, and the actual performance announced today. The details are as follows.

1. Extraordinary Income

(1) Gain on sale of shares of subsidiaries and associates

103.0 billion yen was recorded.

* This represents the gain on sale of a portion of the shares of Kandenko Co., Ltd., etc.

For details regarding the sale of the said company's shares, please refer to the press releases issued on February 2, 2026, February 16, 2026, and March 19, 2026.

(2) Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

TEPCO HD applied for a change in the amount of financial support based on stipulations in the Nuclear Damage Compensation Facilitation Corporation Act (August 10, 2011, Act No. 94). As a result, 81.8 billion yen was recorded as grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation.

2. Extraordinary Loss

(1) Extraordinary loss on disaster

For the expenses and losses to recover the assets damaged by the Great East Japan Earthquake, based on the approach to preparatory work for the retrieval of fuel debris presented at the Sub-Committee for the Evaluation of Fuel Debris Retrieval Methods of the Nuclear Damage Compensation and Decommissioning Facilitation Corporation held on July 23, 2025, 913.8 billion yen in newly anticipated expenses for retrieval preparation and related work was recorded as an extraordinary loss on disaster (905.6 billion yen in the nine months ended December 31, 2025).

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(2) Expenses for nuclear damage compensation

Based on the Governmental compensation guidelines such as “the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensation caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 82.7 billion yen, the difference between the revised estimate and the fiscal 2024 estimate, was additionally recorded as the expenses for nuclear damage compensation (70.6 billion yen in the nine months ended December 31, 2025).

3. Difference between the consolidated financial results forecasts and actual performance

Difference between the consolidated financial results forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 – March 31, 2026) and the actual performance

(Unit: Million yen, unless otherwise noted)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent	Net income (loss) per share (Yen)
The previous forecast (A)	6,462,000	228,000	277,000	(641,000)	(400.11)
FY2025 actual (B)	6,328,574	337,689	417,326	(454,263)	(283.51)
Variance (B – A)	(133,426)	109,689	140,326	186,737	
Change (%)	(2.1)	48.1	50.7	–	
(Reference) FY2024 actual	6,810,391	234,452	254,443	161,278	100.67

● Reasons for the difference

Net sales fell short of the previous forecast due to factors such as a decline in wholesale electricity sales volume.

Operating income (loss) and ordinary income (loss) exceeded the previous forecast due to factors such as a positive turn in the impact from the time-lag inherent to the fuel cost, etc. adjustment system and our ongoing efforts to improve financial performance, including streamlining operations to reduce costs.

Net income (loss) attributable to owners of the parent exceeded the previous forecast due to the impact of ordinary income (loss) and the recording of extraordinary income and loss described in items 1. and 2. above.

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<Reference>

Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Gain on sale of shares of subsidiaries and associates	103.0
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	81.8
Total	184.9

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Extraordinary Loss on Disaster	913.8
Expenses for Nuclear Damage Compensation	82.7
Total	996.6

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensation

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 13, 2026	Cumulative amount at the time of application on March 3, 2025	FY2025
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 8,369.2	(B) 8,287.3	(A)-(B) 81.8

(Unit: Billion Yen)

	Cumulative amount as of March 31, 2026	Cumulative amount as of March 31, 2025	FY2025
Expenses for Nuclear Damage Compensation*	(C) 8,375.1	(D) 8,292.3	(C)-(D) 82.7

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of FY2025)	3.5
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* The amount includes funds not eligible for grants-in-aid.

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<Appendix>

According to the “Report on the Results of Audit on the Implementation Status of Government Support for Nuclear Damage Compensation related to Tokyo Electric Power Company (October 16, 2013: Board of Audit of Japan),” TEPCO HD received an observation stating that TEPCO HD should “provide sufficient explanation regarding our accounting policy of recognizing and recording revenue upon application for financial support related to Grants-in-aid from Nuclear Damage Liability Facilitation Fund (currently: Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation), and how this policy complies with generally accepted accounting principles and is consistent with the intent of the NDF Act which establishes procedures from application to determination of financial support.”

Therefore, TEPCO HD has taken this observation seriously and would like to explain as follows to deepen your understanding of our approach to revenue recognition related to financial support, which TEPCO HD has consistently followed since the second quarter financial results of the fiscal year ended March 31, 2012.

[Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)]

1. Approach to Revenue Recognition Related to Financial Support

Regarding nuclear damage caused by the accident at Fukushima Daiichi Nuclear Power Station due to the Great East Japan Earthquake, TEPCO HD receives financial support based on the provisions of the “Nuclear Damage Compensation Facilitation Corporation Act” (Act No. 94 of August 10, 2011, hereinafter referred to as the “NDF Act”) to compensate those who have suffered damage. Due to an increase in the estimate of its nuclear damage compensation based on the “the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD applied for a change in the amount of financial support to the amount as of March 13, 2026, and received the decision on financial support from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (hereinafter referred to as “NDF”) on March 31 of the same year.

Regarding the application, considering that TEPCO HD coordinates with the NDF regarding the content and amount of financial support, and taking into account the intent of the NDF Act, TEPCO HD recognizes that the cause for receiving the grants-in-aid from NDF has occurred at the time of application, and revenue has been substantively realized. Therefore, TEPCO HD recorded 81.8 billion yen as grants-in-aid from NDF in the period to which the application date belongs.

2. Grants-in-aid from NDF and Expenses for Nuclear Damage Compensation

The grants-in-aid from NDF of 81.8 billion yen represent the difference between the amount of financial support as of March 13, 2026 and the amount of financial support as of March 3, 2025.

The expenses for nuclear damage compensation of 82.7 billion yen represent the difference between the estimate of its nuclear damage compensation at the end of the current consolidated fiscal year and the estimate at the end of the previous consolidated fiscal year.

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