



April 30, 2026

For Immediate Release

Company name: FP Corporation
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Notice of Acquisition of Non-current Assets (Construction of New Plant and New Distribution Center)

FP Corporation (the “Company”) announces that at a meeting of its Board of Directors held today, April 30, 2026, it resolved to acquire non-current assets with the goal of expanding its business domains to include non-food applications by establishing a system for the full-scale commercial production of a new material, ultra-high-rigidity biaxially oriented polypropylene sheet (product name: OPTENA; hereinafter, the “New OPP Sheet”), and further reinforce its stable supply structure in the Tokyo Metropolitan Area, where demand is expected to increase. Details are as follows.

1. Reasons for acquisition

(i) Facility for manufacturing the New OPP Sheet

In April 2024, the Company announced its successful development of the New OPP Sheet (product name: OPTENA) and an OPP multi-layer plate (product name: FORTENA). These new materials exhibit a superior balance of physical properties, including high rigidity and impact resistance over a wide range of temperatures, from very low to high temperatures, in addition to excellent heat, cold, oil and chemical resistance. The superior physical properties enable the materials to be used in an expansive range of industrial fields, including not only frozen food and other food containers but also civil engineering and construction materials, housing equipment, process industry materials, solar cells, and mobility components. Most notably, motorcycle and automotive manufacturers have praised them as high-performance materials that will facilitate weight reduction and increase recycled material usage rates. The Company has determined that it must build a system for the full-scale commercial production of these materials to respond promptly to the expectations in these expanding markets and significantly expand its business domains.

When the Company acquired the site where the new plant will be built, it intended to increase its capacity to manufacture existing food containers. In light of the subsequent successful development of the New OPP Sheet, the Company decided to position the new plant as a strategic base that will be a key pillar for our next phase of growth beyond the current framework of existing product uses. The company will install molding machines for the manufacturing of food containers using the material in addition to equipment to manufacture the New OPP Sheet. The Company aims to start commercial production in the first half of 2029. Some of the New OPP Sheet manufactured at the new plant will be used as a raw material for manufacturing OPP multi-layer plate. In March 2026, the Company decided to acquire a site for a plant in Koga-shi, Ibaraki, in the vicinity of the new plant. The Company plans to manufacture OPP multi-layer plate at the Koga Plant (tentative name) after commercial production begins at the new plant.

(ii) Reinforcing the stable supply system in the Tokyo Metropolitan Area

It is expected that the volume of logistics in the Tokyo Metropolitan Area will increase due to the growth of demand for eco-friendly products and similar products reflecting the increase in people’s environmental

awareness in recent years. In response, the Company will build a distribution center for existing products integrated with the new plant and transfer some of the current logistics bases' inventories and distribution areas to the distribution center. The Company will build a new logistics network that covers the Tokyo Metropolitan Area using three bases, the Kanto Hub Center, the Hachioji Distribution Center and the Bando Distribution Center (tentative name), to enhance its logistics capacity and emergency backup functions in the area and further solidify its stable supply structure.

2. Details of the acquired assets (new plant and new distribution center)

(1) Name	FP Corporation Bando Plant and Distribution Center (tentative name)
(2) Location	Bando Inter Industrial Park, Midori-no Sato, Bando-shi, Ibaraki
(3) Site area	51,819.61 m ²
(4) Total floor area	83,103.51 m ²
(5) Structure	Above ground four-story steel frame structure
(6) Total investment amount	Approx. 58.0 billion yen (estimate) *Breakdown: Production plant: Approx. 41.0 billion yen Distribution center: Approx. 17.0 billion yen
(7) Funding plan	Cash on hand and debt financing

3. Timetable for acquisition

(1) Date of resolution by the Board of Directors	April 30, 2026
(2) Scheduled start of construction	May 2026
(3) Scheduled completion	August 2028

4. Projections

The Company plans to complete the new plant and new distribution center in September 2028. Accordingly, they will not affect its consolidated financial results for the current fiscal year. If any matters requiring disclosure arise in the future, the Company will promptly announce them.