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April 30, 2026

Company name: NANKAI Co., Ltd.
Representative: Okajima Nobuyuki, Representative Director
and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
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Notice Concerning Change of CEO

NANKAI Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it resolved the change of CEO as described below. The appointment is scheduled to be formally decided at the meeting of the Board of Directors to be held following the conclusion of the Company’s 109th Annual General Meeting of Shareholders scheduled for June 16, 2026.

1. Reason for the Change

Following the spin-off of its railway business in April of this year, the NANKAI Group (the “Group”) launched a new group management structure. Under this new management structure, the Company has begun taking steps toward expanding the scale of its real estate business, strengthening its competitiveness, and creating new businesses that will become pillars alongside the railway and real estate businesses.

Meanwhile, the pace of change in society is accelerating, and the Group is required to make decisions more swiftly. In addition, measures including the recruitment of external talent have become urgent issues.

In light of these circumstances, the Company has decided to appoint Okajima Nobuyuki, Representative Director and President, as CEO and to vest authority over the Company’s internal business execution in Okajima Nobuyuki. At the same time, the Company will establish a structure under which Achikita Teruhiko, as Representative Director and Chairman, can make further contributions to enhancing the Group’s corporate value through engagement and collaboration with municipalities along the Group’s railway lines and with various parties in other industries, thereby renewing its management accountability structure for the Group’s next stage of growth.

2. Details of the Change

NAME	NEW TITLE	FORMER TITLE	SCHEDULED EFFECTIVE DATE
Okajima Nobuyuki	Representative Director and President, CEO	Representative Director and President, COO	June 16, 2026
Achikita Teruhiko	Representative Director and Chairman	Representative Director and Chairman, CEO	