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April 30, 2026

Company name: Shikoku Electric Power Company,
Incorporated
Name of representative: Yoshihiro Miyamoto,
Director and President
(Securities code: 9507; Prime Market,
Tokyo Stock Exchange)
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Notice Concerning Change of Representative Directors, etc.

At its meeting held today, the Board of Directors made a determination to nominate candidates for changes in Representative Directors, etc., and hereby announces the details as described below.

With respect to the officer appointments, the election of Directors is subject to approval at the 102nd Ordinary General Meeting of Shareholders to be held on June 25, 2026. Following the close of the upcoming General Meeting of Shareholders, the positions of the officers are expected to be formally determined at the meeting of the Board of Directors and the Audit and Supervisory Committee.

In order to further strengthen the separation and enhancement of the Board's management oversight function and business executive function and to enhance corporate governance, the Company plans to revise the composition of its Board of Directors and its Corporate Officer System as outlined below.

- In order to enhance the agility of decision-making and, to enable effective discussions from diverse perspectives by increasing the proportion of outside directors on the Board, the Company plans to reduce the number of directors.
- The current Directors and Managing Corporate Officers will devote themselves exclusively to executive roles. In connection with this, as to the current Managing Corporate Officers who did not serve as directors, their titles will be changed to Senior Corporate Officers.

The proposed officer appointments reflect the above-mentioned revisions.

1. Change of Representative Directors

| Name | Next Position | Current Position |
|----------------|---|---|
| Seiji Miyazaki | Director and Executive Vice President, General Manager of General Planning Division, in charge of Information Systems Dept. | Director and Managing Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept. |
| Hisashi Shirai | Retirement | Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept. |

Hisashi Shirai is scheduled to assume the position of Counselor to the Company following the close of the 102nd Ordinary General Meeting of Shareholders to be held on June 25, 2026.

2. New Structure of Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and Executive Officers < as of June 25, 2026 >

| Name | Next Position | Current Position |
|---------------------|---|---|
| Keisuke Nagai | Chairman of the Board | Chairman of the Board |
| Yoshihiro Miyamoto | Director and President | Director and President |
| Noriyuki Kawanishi | Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept. | Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept. |
| Seiji Miyazaki | 【Promoting candidate】 Director and Executive Vice President, General Manager of General Planning Division, in charge of Information Systems Dept. | Director and Managing Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept. |
| Hideyoshi Ishida | Managing Corporate Officer, Division Manager of Thermal Power Division | Director and Managing Corporate Officer, Division Manager of Thermal Power Division |
| Yuji Hashimoto | 【Promoting candidate】 Managing Corporate Officer, General Manager of Business Development Division, in charge of Renewable Energy Dept. | Managing Corporate Officer, General Manager of International Business & Cooperation Dept., Business Development Division |
| Reiichi Onishi | 【Promoting candidate】 Managing Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office | Managing Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division |
| Yoshinori Kashihara | 【Promoting candidate】 Managing Corporate Officer, in charge of Accounting & Finance Dept. and Purchasing & Materials Dept. | Corporate Officer, General Manager of Accounting & Finance Dept. |
| Katsuya Matsui | 【Promoting candidate】 Managing Corporate Officer, in charge of Public Relations Dept., General Affairs Dept., Siting and Environment Dept., Employee Relations & Human Resources Dept. and General Medical Services Center | Corporate Officer, General Manager of Kagawa Branch Office |

Note: Representative Directors consist of Chairman of the Board, Director and President, and Director and Executive Vice President.

3. New Structure of Directors Who Are Audit and Supervisory Committee Members

| Name | Next Position | Current Position |
|-------------------|--|--|
| Kazuhiko Shioume | Director who is an Audit and Supervisory Committee Member Chairman of the Audit and Supervisory Committee | Director who is an Audit and Supervisory Committee Member Chairman of the Audit and Supervisory Committee |
| Ryohei Kagawa | Director who is an Audit and Supervisory Committee Member | Director who is an Audit and Supervisory Committee Member |
| Fujiko Takahata | Director who is an Audit and Supervisory Committee Member | Director who is an Audit and Supervisory Committee Member |
| Iwao Otsuka | Director who is an Audit and Supervisory Committee Member | Director who is an Audit and Supervisory Committee Member |
| Shoichi Nishiyama | Director who is an Audit and Supervisory Committee Member | Director who is an Audit and Supervisory Committee Member |
| Yachiyo Izutani | Director who is an Audit and Supervisory Committee Member | Director who is an Audit and Supervisory Committee Member |

4. Retiring Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and Executive Officers

| Name | Current Position |
|-----------------|---|
| Hisashi Shirai | Director and Executive Vice President |
| Kenzo Suginochi | Director and Managing Corporate Officer |
| Shinji Obayashi | Director and Managing Corporate Officer |

1. Promoting Candidate for Director and Executive Vice President

| Name | Date of Birth Age (Birthplace) | Brief Profile | |
|----------------|---|---|---|
| Seiji Miyazaki | June 26, 1960 Age 65 (Marugame City, Kagawa Prefecture) | March 1983 April 1983 June 2013 March 2014 June 2015 March 2017 June 2017 April 2018 June 2019 June 2022 June 2023 June 2024 | Graduated from the Faculty of Economics, The University of Tokyo Joined the Company General Manager of Industrial & Commercial Customer Service Dept., Customer Service Division, Manager of Electricity Trading Group and Manager of Building Energy Systems Consulting Group General Manager of Industrial & Commercial Customer Service Dept., Customer Service Division, Manager of Electricity Trading Group General Manager of Niihama Branch Office and Senior Manager of Niihama Branch Office General Affairs Dept. Corporate Officer, General Manager of Niihama Branch Office and Senior Manager of Niihama Branch Office General Affairs Dept. Corporate Officer, General Manager of Ehime Branch Office Managing Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division Director and Managing Corporate Officer, Division Manager of Marketing & Customer Relations Division Director and Managing Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office Director and Managing Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept. |
| | | [Number of shares held] 9,674 | |

2. Promoting Candidates for Managing Corporate Officer

| Name | Date of Birth Age (Birthplace) | Brief Profile | |
|---------------------|--|--|--|
| Yuji Hashimoto | October 10, 1962 Age 63 (Niihama City, Ehime Prefecture) | March 1985 April 1985 April 2018 June 2019 June 2020 June 2023 June 2025 | Graduated from the Faculty of Economics, Hitotsubashi University Joined the Company General Manager of International Business & Cooperation Dept., General Planning Division General Manager of International Business & Cooperation Dept., Business Development Division Corporate Officer, General Manager of International Business & Cooperation Dept., Business Development Division Managing Corporate Officer, General Manager of International Business & Cooperation Dept., Business Development Division Managing Corporate Officer, International Business & Cooperation Dept., Business Development Division |
| Reiichi Onishi | July 15, 1965 Age 60 (Kan-onji City, Kagawa Prefecture) | March 1988 April 1988 June 2019 June 2020 June 2022 June 2024 | Graduated from the Faculty of Economics, Kagawa University Joined the Company General Manager of Retail Sales & Customer Service Dept., Marketing & Customer Relations Division General Manager of Industrial & Commercial Customer Service Dept., Marketing & Customer Relations Division Corporate Officer, General Manager of Kagawa Branch Office Managing Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division |
| Yoshinori Kashihara | April 3, 1967 Age 59 (Takamatsu City, Kagawa Prefecture) | March 1991 April 1991 July 2019 June 2021 June 2024 | Graduated from the Faculty of Commerce and Management, Hitotsubashi University Joined the Company Manager of Strategic Management Group, Accounting & Finance Dept. Loaned to Shikoku Economic Federation (General Manager level) Corporate Officer, General Manager of Accounting & Finance Dept., Shikoku Electric Power Company, Inc. |
| Katsuya Matsui | April 1, 1968 Age 58 (Takamatsu City, Kagawa Prefecture) | March 1990 April 1990 June 2020 June 2021 June 2024 | Graduated from the Faculty of Law, Kagawa University Joined the Company General Manager of General Affairs Dept. (in charge of Secretary) General Manager of General Affairs Dept. Corporate Officer, General Manager of Kagawa Branch Office |