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Notice Regarding the Start of Consideration in Earnest of the Construction of an Arena in Ehime Prefecture

The company has been conducting a study regarding the construction of an arena in Ehime Prefecture. Based on the results of this study, our Board of Directors resolved at its meeting held on April 30, 2026, to begin full-scale consideration of the matter. We hereby announce the details as follows.

Please note that this is currently at the consideration stage, and no decision has been made regarding whether or not construction will proceed.

1. Background

In June 2025, we made Ehime Sports Entertainment Co., Ltd., a consolidated subsidiary and became involved in the management of the professional basketball team, the Ehime Orange Vikings. In the 2025-26 B2 League season, the first season since Cybozu became involved in management of the Ehime Orange Vikings, the team finished 2nd in the League's Western Division during the regular season and secured a spot in the playoffs for the first time in the club's history.

While we will continue to focus on achieving steady growth in our sports business in the short term, our medium- to long-term goals are to promote regional revitalization and digital transformation (DX) and to contribute to community development. Given this, we will proceed with our consideration of the arena construction through open discussions in collaboration with local governments, businesses, and members of the local community. To date, we have conducted numerous site visits to arenas across the country and consulted with a specialist firm to investigate business models and potential locations. Now that we have drafted a preliminary conceptual plan based on the results of this research, we have decided to begin a full-scale study based on this plan.

2. Overview of the Basic Conceptual Plan

We enlisted the assistance of a consulting firm with expertise and capability in low-cost arena construction to draft a basic conceptual plan. Although the site has not yet been determined, we have estimated the construction costs and financial projections based on the assumption that there are no restrictions on the size of the lot.

Requirements for the arena	<ul style="list-style-type: none">• Must have a 5,000 people or more capacity and meet the B Premier criteria, including having permanent VIP suite(s)• Must be able to deliver a satisfactory customer experience while keeping construction costs as low as possible• Must be possible to design a profitable business model for the arena in conjunction with development of the surrounding area
Land area	To accommodate anticipated development of the surrounding area, a site of at least

	10,000 square meters (100 m × 100 m) is desirable
Potential site	No decision has been made at this time, and we are currently evaluating potential sites within Ehime Prefecture that meet the requirements.
Estimated construction costs*	At this point, we estimate construction costs of approximately 10.5 billion yen and equipment costs of approximately 500 million yen. However, there is a possibility that this figure could rise to around 15 billion yen due to further increases in resource prices, inflation, and other factors.
Financial Projections	See Trend in Cumulative Profits Based on Financial Projections below.

* Regarding the "Estimated construction costs," we plan to determine the portion of the investment to be borne by our company through discussions with local governments and relevant parties.

3. Future Outlook

The plan is to select a potential site for the arena by the end of the year, but at this point, this is currently still in the consideration stage, and no decision has been made whether or not to proceed with construction. In addition, regarding the investment amount to be borne by our company as part of the "Estimated construction costs" listed under "2. Overview of the Basic Conceptual Plan," we also plan to consider this as we proceed with discussions with local governments and relevant parties. At this time, the impact of this matter on our company's financial performance remains undetermined.

We will keep you informed of any progress in a timely manner.

Trend in Cumulative Profits Based on Financial Projections

The graph below shows the trend in cumulative profits based on our current financial projections.

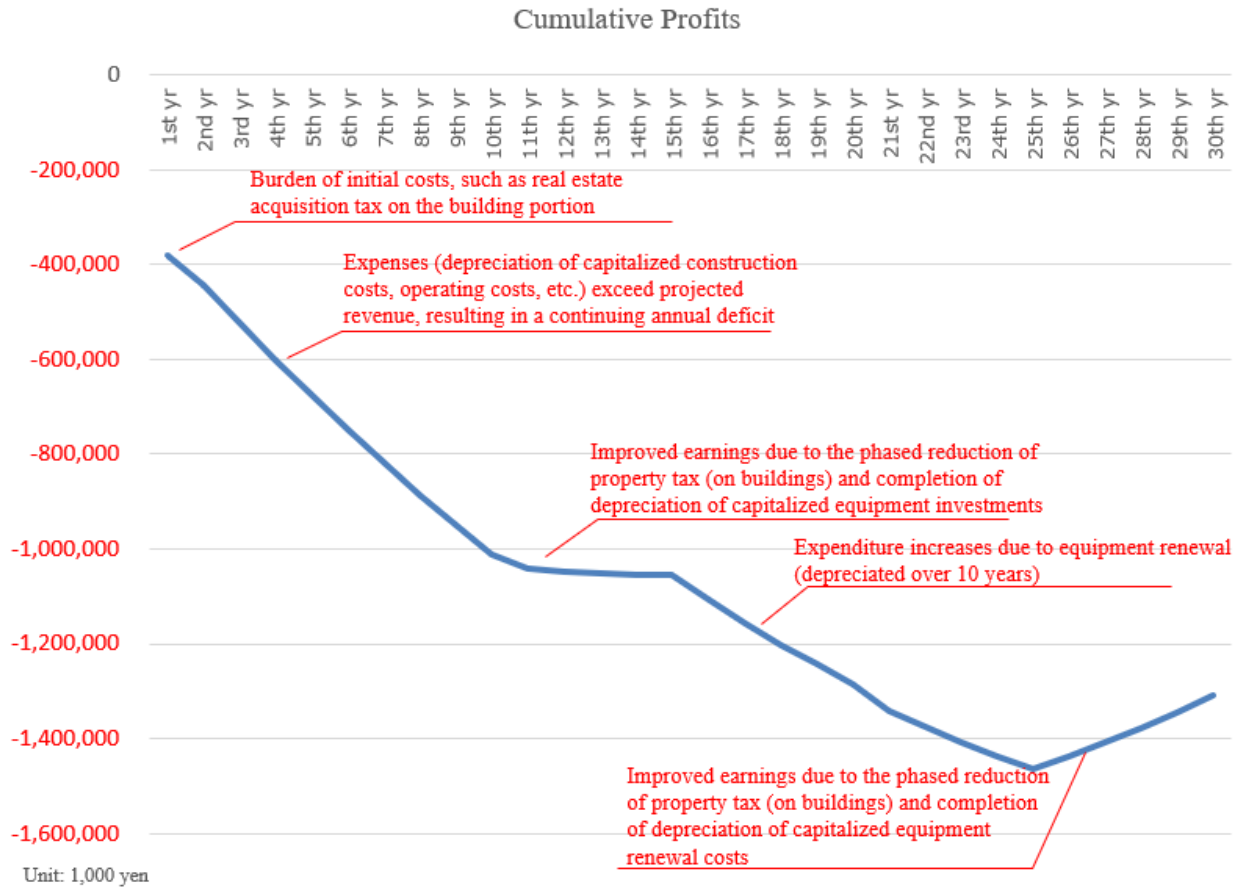
Although the projections indicate cumulative losses of approximately 1.3 billion yen even 30 years after the arena becomes operational, this figure is based on projections assuming that a privately owned and operated entity would bear the full cost of construction and other expenses. We plan to determine the amount of investment our company will contribute through discussions with local governments and other stakeholders. Other assumptions underlying these projections may also be subject to change depending on the progress of future discussions and consideration.

If our review concludes that a return on investment is unlikely, we may decide not to proceed with construction; however, we plan to work closely with local governments, businesses, and community members to design a viable business model through open dialogue.

Assumptions Underlying the Projections

- The total project cost will be 10.5 billion yen for construction and 500 million yen for equipment; construction costs will be depreciated over 30 years, and equipment costs over 10 years
- There will be investment in periodic repairs and renovation
- As a privately owned and operated facility, the company will bear the full cost of construction and operating expenses, and pay the associated real estate acquisition taxes, property taxes, and other applicable taxes
- The land will be leased and land lease payments paid
- In addition to venue hire fees from hosting events such as B.League games and concerts, the company will recognize revenue from naming rights, food and beverage sales, and merchandise sales
- The assumed number of operating days per year is 91 weekdays (approx. 37% utilization rate) and 84 weekend and holidays (approx. 70% utilization rate)

Graph Showing Trend in Cumulative Profits



* Please note that these financial projections do not guarantee any returns.