

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



April 30, 2026

Company Name: MAX Co., Ltd.
Representative: Tatsushi Ogawa, President
Security Code: 6454 (Prime Market of TSE)
Contact: Nobuo Suda, Executive Officer
TEL: +81-3-3669-8106

Notice Concerning Determination of Matters Related to Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

MAX Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 30, 2026, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

To enhance shareholder returns and improve capital efficiency.

2. Details of matters related to acquisition

- (1) Class of shares to be acquired : Common shares of the Company
- (2) Total number of shares to be acquired : 4,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury shares : 2.22%)
- (3) Total amount of share acquisition costs : 7,100,000,000 yen (maximum)
- (4) Acquisition period : From May 1, 2026 to December 31, 2026
- (5) Method of acquisition : Market Purchase of Own Shares including Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Note : That part or all of the acquisition may not be carried out depending on market trends and other factors.

(Reference) Holding status of treasury shares as of March 31, 2026

- Total number of issued shares (excluding treasury share) 179,815,348 shares
- Number of treasury shares 6,334,356 shares

We conducted a stock split at a ratio of four shares for each one share of common stock, with an effective date of April 1, 2026. The figures for “Total number of issued shares (excluding treasury stock)” and “Number of treasury shares” listed above reflect the number of shares after taking this stock split into account.