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April 28, 2026

## Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: DENTSU SOKEN INC.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4812  
 URL: <https://www.dentsusoken.com/english>  
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 Scheduled date to commence dividend payments: --  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (For analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended December 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit attributable to owners of parent (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	43,820	8.9	6,588	14.0	6,725	12.2	4,648	13.1
March 31, 2025	40,244	8.5	5,779	0.4	5,995	4.5	4,109	(0.2)

Note: Comprehensive income For the three months ended March 31, 2026: 4,783 million yen (up 22.0%)  
 For the three months ended March 31, 2025: 3,920 million yen (down 8.1%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2026	23.82	—
March 31, 2025	21.05	—

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Basic earnings per share" is calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2026	168,897	100,945	59.7
December 31, 2025	165,055	100,159	60.7

Reference: Equity As of March 31, 2026: 100,905 million yen  
 As of December 31, 2025: 100,159 million yen

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	58.00	—	62.00	120.00
Fiscal year ended December 31, 2026	—				
Fiscal year ending December 31, 2026 (forecast)		22.50	—	22.50	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Cash dividends" for the year ended December 31, 2025, are the actual amount of dividends prior to the stock split.

### 3. Consolidated financial results forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit attributable to owners of parent (loss)		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	87,000	8.4	12,000	12.6	12,300	10.7	8,500	10.6	43.55
Full year	182,000	10.4	25,500	11.4	26,100	10.5	18,000	10.0	92.22

Note: Revisions to the forecast of cash dividends most recently announced : None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. The impact of the stock split is considered for the "EPS" in the forecast for the fiscal year ending December 31, 2026.

#### Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimate, and restatement:
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to reasons other than (i) above: None
  - (iii) Changes in accounting estimate: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares) :	As of March 31, 2026:	195,547,440 shares	As of December 31, 2025:	195,547,440 shares
(ii) Number of treasury shares at end of period:	As of March 31, 2026:	368,715 shares	As of December 31, 2025:	370,047 shares
(iii) Average number of shares outstanding during the period:	Three months ended March 31, 2026:	195,177,532 shares	Three months ended March 31, 2025:	195,239,899 shares

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Total number of issued shares at the end of the period," "Number of treasury shares at end of period," and "Average number of shares outstanding during the period" have been calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

\* **Review of the attached quarterly consolidated financial statements by a certified public accountant or an independent auditor: No**

\* **Explanation regarding the appropriate use of forecasts of business results**

Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that the Company will achieve these targets. Actual results may differ significantly from the above forecasts as a result of changes in the business environment and other factors.

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## I. Qualitative information on the consolidated financial results for the period under review

### 1. Operating results

(Millions of yen)

	First quarter of FY2025 (cumulative)	First quarter of FY2026 (cumulative)	YoY change	
			Amount	%
Net sales	40,244	43,820	3,576	8.9
Operating profit	5,779	6,588	809	14.0
Operating profit margin %	14.4	15.0	0.6p	–
Ordinary profit	5,995	6,725	730	12.2
Profit attributable to owners of parent	4,109	4,648	539	13.1

During the first quarter of the current consolidated fiscal year (January 1, 2026 to March 31, 2026), the Japanese economy continued to show a moderate recovery trend with improvement in the employment and income environment and the effects of various policies. Looking ahead, however, the outlook remains uncertain due to concerns about downside risks to the domestic economy caused by the growing tension in the Middle East, the impact of U.S. trade policies, and rapid fluctuations in financial and capital markets. The business environment surrounding our group also remained firm, with strong corporate appetite for digital investment. In addition, demand aimed at upgrading business processes and transforming business models expanded against the backdrop of the rapid advancement of generative AI.

Amid these circumstances, we are promoting a three-year medium-term management plan "Contributing to Progress in Society 2027," the second phase of our efforts to realize our long-term management vision "Vision 2030". This medium-term management plan is built around three basic policies of "Addition of value to corporate and social transformation," "Enhancement of competitive solutions," and "Strengthening of management" and the medium-term management plan sets five quantitative targets (net sales of ¥210 billion, operating profit of ¥31.5 billion, operating profit margin of 15.0%, and ROE of 18.0% or higher for the year ending December 2027, with a total number of 6,000 employees).

In the current consolidated fiscal year, the second year of the plan, we have positioned the promotion of differentiation of our proprietary solutions and productivity reform utilizing AI as key issues. We are promoting the acceleration of business growth and further self-transformation by working on three priority measures: "Reforms to double the productivity of the in-house software business," "Defining of a new product development process powered by data and AI," and "Strengthening financial industry solutions and providing programmable payments."

In the first quarter of the current consolidated fiscal year, net sales were ¥43,820 million (up 8.9% year on year), operating profit was ¥6,588 million (up 14.0% year on year), ordinary profit was ¥6,725 million (up 12.2% year on year) and profit attributable to owners of parent was ¥4,648 million (up 13.1% year on year).

Net sales increased mainly in Financial Solutions segment, Business Solutions segment, and Communication IT segment. Regarding profit, despite an increase in selling, general and administrative expenses, mainly in research and development expenses, all levels of profit increased due to the effect of higher sales and an improvement in the gross profit margin, primarily in custom system development and in-house software.

Net sales, operating profit, and business results by reportable segment are as follows.

Net sales and operating profit (loss) by reportable segment

(Millions of yen)

Reportable segment	First quarter of FY2025 (cumulative)			First quarter of FY2026 (cumulative)			YoY change	
	Net sales	Operating profit	Operating margin %	Net sales	Operating profit	Operating margin %	Net sales	Operating profit
Financial Solutions	8,305	1,105	13.3	9,101	1,408	15.5	796	303
Business Solutions	5,706	990	17.4	7,726	2,060	26.7	2,020	1,070
Manufacturing Solutions	16,159	2,571	15.9	15,601	1,792	11.5	(558)	(779)
Communication IT	10,073	1,112	11.0	11,390	1,326	11.6	1,317	214
Total	40,244	5,779	14.4	43,820	6,588	15.0	3,576	809

Operating activities by reportable segment

#### Financial Solutions

The main business of this segment is providing solutions that support business transformation in the financial industry and the utilization of financial services functions by general operating companies.

Net sales and operating profit increased due to the expansion of custom system development for mega banks, government-affiliated financial institutions, and trust banks, as well as the expanded implementation of "BANK R," a loan solution, for government-affiliated financial institutions and major credit banks.

#### Business Solutions

The main business of this segment is providing solutions that support the sophistication of business management operations of corporates, centered on human resources and accounting.

Net sales and operating profit increased due to the expanded implementation of "POSITIVE," an integrated HCM solution, for the electric power industry and trading companies, as well as the expanded implementation of "STRAVIS," a consolidated accounting solution, mainly for trading companies.

#### Manufacturing Solutions

The main business of this segment is providing solutions that support the enhancement of business processes and value chains in the manufacturing industry.

Net sales and operating profit decreased due to a decline in the implementation of SAP solutions, as well as sluggish performance in the provision of consulting services affected by restrained investment in the transportation equipment industry.

#### Communication IT

The main business of this segment is providing solutions that support corporate marketing transformation and digital reform initiatives for government agencies and municipalities.

Net sales and operating profit increased due to the expansion of custom system development for the Dentsu Group and the transportation industry.

## 2. Analysis of financial position

### Status of Assets, Liabilities and Net Assets

#### (1) Assets

Total assets at the end of the first quarter of the current consolidated fiscal year increased by ¥3,842 million from the end of the previous consolidated fiscal year to ¥168,897 million. Current assets increased by ¥3,022 million from the end of the previous consolidated fiscal year to ¥139,945 million, due to an increase in notes and accounts receivable and an increase in advances paid related to maintenance and subscription-type service contracts for customers, despite a decrease in deposits due to the payment of various taxes and dividends. Non-current assets increased by ¥821 million from the end of the previous consolidated fiscal year to ¥28,952 million, due to an increase in deferred tax assets.

#### (2) Liabilities

Total liabilities at the end of the first quarter of the current consolidated fiscal year increased by ¥3,056 million from the end of the previous consolidated fiscal year to ¥67,952 million. Current liabilities increased by ¥3,152 million to ¥64,101 million, mainly due to an increase in notes and accounts payable - trade, despite a decrease in income taxes payable. Non-current liabilities decreased by ¥97 million from the end of the previous consolidated fiscal year to ¥3,850 million.

#### (3) Net assets

Net assets at the end of the first quarter of the current consolidated fiscal year increased by ¥786 million from the end of the previous consolidated fiscal year to ¥100,945 million, mainly as a result of an increase in retained earnings due to the recording of profit attributable to owners of parent, despite the payment of dividends from retained earnings.

## 3. Explanation of Consolidated Financial Results Forecasts

There are no changes to our forecasts for the first half and the full fiscal year, as announced on February 12, 2026.

Note: Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that we will achieve these targets. Actual results may differ significantly from the above forecasts as a result of changes in the business environment.

## II. Consolidated financial statements and primary notes

### 1. Consolidated balance sheets

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	8,363	6,088
Notes and accounts receivable - trade, and contract assets	37,791	40,512
Merchandise and finished goods	50	71
Raw materials and supplies	27	30
Advance payments to suppliers	26,508	32,181
Deposits paid	61,863	58,205
Other	2,319	2,856
Total current assets	136,923	139,945
Non-current assets		
Property, plant and equipment	4,094	4,004
Intangible assets		
Goodwill	4,896	4,752
Other	8,707	8,675
Total intangible assets	13,604	13,427
Investments and other assets		
Investments and other assets	10,433	11,520
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	10,432	11,519
Total non-current assets	28,131	28,952
Total assets	165,055	168,897
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	19,922	25,327
Income taxes payable	5,012	3,426
Contract liabilities	19,939	19,022
Provision for loss on orders received	6	57
Provision for share awards	5	5
Other	16,061	16,261
Total current liabilities	60,949	64,101
Non-current liabilities		
Retirement benefit liability	123	127
Asset retirement obligations	947	948
Provision for share awards	142	181
Other	2,733	2,593
Total non-current liabilities	3,947	3,850
Total liabilities	64,896	67,952

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	8,180	8,180
Capital surplus	15,270	15,270
Retained earnings	75,925	76,533
Treasury shares	(693)	(690)
Total shareholders' equity	98,683	99,294
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327	352
Foreign currency translation adjustment	1,148	1,259
Total accumulated other comprehensive income	1,475	1,611
Non-controlling interests	—	39
Total net assets	100,159	100,945
Total liabilities and net assets	165,055	168,897

## 2. Consolidated statements of income and consolidated statements of comprehensive income

[Consolidated statements of income]

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	40,244	43,820
Cost of sales	25,847	27,925
Gross profit	14,397	15,894
Selling, general and administrative expenses	8,618	9,306
Operating profit	5,779	6,588
Non-operating income		
Interest and dividend income	97	173
Share of profit of entities accounted for using equity method	40	67
Foreign exchange gains	25	—
Dividend income of insurance	21	9
Subsidy income	7	0
Gain on investments in investment partnerships	26	—
Miscellaneous income	6	14
Total non-operating income	224	264
Non-operating expenses		
Interest expenses	8	12
Loss on investments in investment partnerships	—	31
Foreign exchange losses	—	81
Miscellaneous losses	0	1
Total non-operating expenses	9	127
Ordinary profit	5,995	6,725
Profit before income taxes	5,995	6,725
Income taxes - current	2,827	3,181
Income taxes - deferred	(942)	(1,102)
Total income taxes	1,885	2,078
Profit	4,109	4,647
Loss attributable to non-controlling interests	—	(0)
Profit attributable to owners of parent	4,109	4,648

[Consolidated statements of comprehensive income]

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	4,109	4,647
Other comprehensive income		
Valuation difference on available-for-sale securities	17	24
Foreign currency translation adjustment	(206)	111
Total other comprehensive income	(189)	135
Comprehensive income	3,920	4,783
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,920	4,784
Comprehensive income attributable to non-controlling interests	—	(0)

### 3. Notes to consolidated financial statements

#### (Segment Information and other)

##### ■Segment Information

(1) The First quarter cumulative period of FY2025 (from January 1, 2025 to March 31, 2025)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

	Reportable segment				
	Financial Solutions	Business Solutions	Manufacturing Solutions	Communication IT	Total
Net sales					
Sales to customers	8,305	5,706	16,159	10,073	40,244
Inter-segment sales and transfers	—	—	—	—	—
Total	8,305	5,706	16,159	10,073	40,244
Segment profit	1,105	990	2,571	1,112	5,779

Note: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

(2) The First quarter cumulative period of FY2026 (from January 1, 2026 to March 31, 2026)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

	Reportable segment				
	Financial Solutions	Business Solutions	Manufacturing Solutions	Communication IT	Total
Net sales					
Sales to customers	9,101	7,726	15,601	11,390	43,820
Inter-segment sales and transfers	—	—	—	—	—
Total	9,101	7,726	15,601	11,390	43,820
Segment profit	1,408	2,060	1,792	1,326	6,588

Notes: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

#### (Notes on significant changes in shareholders' equity)

Not applicable

#### (Notes regarding assumption of a going concern)

Not applicable

#### (Notes to quarterly consolidated statement of cash flows)

Quarterly consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first quarter of the current fiscal year are as follows.

	Previous first quarter consolidated cumulative period (from January 1, 2025 to March 31, 2025)	Current first quarter consolidated cumulative period (from January 1, 2026 to March 31, 2026)
Depreciation	1,030 million yen	941 million yen
Amortization of goodwill	173 million yen	144 million yen