Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [IFRS]

April 28, 2026

Company name	NEC Corporation	Listing: Tokyo Stock Exchange
Securities code	6701 URL https://www.nec.com/	
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Scheduled date of annual general meeting of shareholders	June 19, 2026	Scheduled date of dividend payments	June 1, 2026
Scheduled date of Annual Securities Report filing	June 18, 2026		
Supplementary materials for financial results	Yes		
Financial results briefing	Yes (for institutional investors and analysts)		

(Million JPY, rounded to the nearest million JPY)

1. Consolidated Financial Results for the Year ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated Operating Results

(Percentage indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Net profit for the year		Net profit attributable to owners of the parent		Total comprehensive income for the year	
Fiscal Year ended	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%
March 31, 2026	3,582,733	4.7	359,913	40.3	398,175	66.1	273,324	48.0	270,228	54.3	408,410	102.0
March 31, 2025	3,423,431	(1.5)	256,497	36.4	239,771	29.6	184,664	12.1	175,183	17.2	202,170	(41.0)

	Adjusted operating profit		Non-GAAP operating profit		Non-GAAP net profit attributable to owners of the parent		Basic earnings per share	Diluted earnings per share	Non-GAAP earnings per share
Fiscal Year ended	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY	JPY	JPY
March 31, 2026	386,827	34.7	397,234	27.6	279,773	24.0	202.95	202.95	210.11
March 31, 2025	287,159	28.4	311,301	36.8	225,688	26.9	131.50	131.49	169.40

	Return on equity attributable to owners of the parent	Ratio of profit before income taxes to total assets	Ratio of operating profit to revenue
Fiscal Year ended	%	%	%
March 31, 2026	13.0	9.1	10.0
March 31, 2025	9.1	5.6	7.5

(Reference) Share of profit (loss) of entities accounted for using the equity method:
Year ended March 31, 2026: 3,481 million JPY
Year ended March 31, 2025: (10,103) million JPY

Note: NEC Corporation ("the Company") conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Basic earnings per share, diluted earnings per share, and Non-GAAP earnings per share have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity per share attributable to owners of the parent
As of	JPY (millions)	JPY (millions)	JPY (millions)	%	JPY
March 31, 2026	4,466,784	2,281,887	2,196,578	49.2	1,656.11
March 31, 2025	4,315,368	2,071,511	1,952,018	45.2	1,464.71

Note: The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Equity per share attributable to owners of the parent have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, at end of the year
Fiscal Year ended	JPY (millions)	JPY (millions)	JPY (millions)	JPY (millions)
March 31, 2026	438,463	33,686	(417,950)	659,034
March 31, 2025	344,408	(131,164)	(103,974)	584,615

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total			
Fiscal Year ended	JPY	JPY	JPY	JPY	JPY	JPY (millions)	%	%
March 31, 2025	—	70.00	—	70.00	140.00	37,367	21.3	1.9
March 31, 2026	—	16.00	—	22.00	38.00	50,592	18.7	2.4
March 31, 2027 (forecast)	—	20.00	—	20.00	40.00		—	

Notes:

1. The year-end dividend per share for the fiscal year ended March 31, 2026, has been revised from 16 JPY to 22 JPY. For the details, please refer to the “Notice Regarding Revision of Dividend Forecasts” released today. The year-end dividend for the fiscal year ended March 31, 2026 is to be finalized by the Board of Directors held on May 2026.
2. The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. The dividends for the fiscal years ended March 31, 2025, are stated at the actual amounts prior to the share split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentage indicate year-on-year changes.)

	Revenue		Non-GAAP operating profit		Non-GAAP net profit attributable to owners of the parent		Non-GAAP earnings per share
Fiscal Year ending March 31, 2027	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY
	3,500,000	(2.3)	420,000	5.7	285,000	1.9	214.88

*Notes

(1) Significant changes in consolidation scope during the period: None

Newly included : None

Excluded : None

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS : None

2) Changes in accounting policies other than 1) : None

3) Changes in accounting estimates : None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the year-end (including treasury stock)	March 31, 2026	1,364,249,315 shares	March 31, 2025	1,364,249,315 shares
2) Number of treasury stock at the year-end	March 31, 2026	37,905,298 shares	March 31, 2025	31,549,847 shares
3) Average number of shares during the year	March 31, 2026	1,331,527,234 shares	March 31, 2025	1,332,240,499 shares

Note: The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Number of shares outstanding at the year-end (including treasury stock), number of treasury stock at the year-end, and average number of shares during the year have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated Operating Results (Percentage figures represent year-on-year changes.)

	Revenue		Operating profit		Ordinary profit		Net profit	
Fiscal Year ended	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%
March 31, 2026	2,094,473	5.7	231,374	(7.6)	258,587	2.1	250,863	7.3
March 31, 2025	1,981,159	7.8	250,457	127.1	253,345	60.0	233,705	5.9

	Basic earnings per share
Fiscal Year ended	JPY
March 31, 2026	188.33
March 31, 2025	175.39

Note: The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Basic earnings per share have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	JPY (millions)	JPY (millions)	%	JPY
March 31, 2026	3,075,556	1,317,262	42.8	993.15
March 31, 2025	3,069,616	1,415,772	46.1	1,062.33

(Reference) Equity as of March 31, 2026 1,317,262 JPY (millions) as of March 31, 2025 1,415,772 JPY (millions)

Note: The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Net assets per share has been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

*This consolidated financial results are exempt from audit conducted by certified public accountants or an audit firm.

*Explanation concerning the appropriate use of the financial results forecast and other special matters

(Adjusted operating profit)

"Adjusted operating profit" is measured by deducting amortization of intangible assets recognized as a result of M&A and expenses for acquisition of companies (financial advisory fees and other fees) from operating profit.

(Non-GAAP profit)

"Non-GAAP operating profit" is an indicator for measuring underlying profitability. It is measured by deducting amortization of intangible assets recognized as a result of M&A, expenses for acquisition of companies (financial advisory fees and other fees), structural reform expenses, impairment losses, stock compensation and other one-time profits (losses) from operating profit. Also, "Non-GAAP net profit attributable to owners of the parent" is an indicator for measuring underlying profitability attributable to owners of the parent. It is measured by deducting adjustment items of profit before income taxes and corresponding amounts of tax and non-controlling interests from net profit attributable to owners of the parent.

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements such as operating results forecast contained in this statements summary are based on the information currently available to NEC Corporation ("the Company") and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors. For details, please refer to "3. Cautionary Statement with Respect to Forward-Looking Statements" on page 14.

(How to obtain supplementary financial materials and information on the financial results briefing)

On April 28, 2026, the Company will hold a financial results briefing for the institutional investors and analysts. Presentation materials will be posted in advance on TDnet and the company website, and the presentation video and Q&A summary will be also posted on the company website promptly after the financial results briefing.

In addition to the above, the Company periodically holds briefings on business and operating results for the individual investors. Presentation materials and Q&A summary will be posted on the company website promptly after the briefing. For the schedule and details, please check the company website.

Table of Contents of Attachment

1. Consolidated Financial Statements and Notes to Consolidated Financial Statements ········· 2

(1) Consolidated Statements of Financial Position ········· 2
(2) Consolidated Statements of Profit or Loss and Comprehensive Income ········· 4
(3) Consolidated Statements of Changes in Equity ········· 6
(4) Consolidated Statements of Cash Flows ········· 8
(5) Notes to Consolidated Financial Statements ········· 10

2. Basic View of Selected Accounting Standards ········· 13

3. Cautionary Statement with Respect to Forward-Looking Statements ········· 14

1. Consolidated Financial Statements and Notes to Consolidated Financial Statements

(1)Consolidated Statements of Financial Position

JPY (millions)

	Notes	As of March 31, 2025	As of March 31, 2026
Assets			
Current Assets			
Cash and cash equivalents		584,615	659,034
Trade and other receivables		878,434	994,066
Contract assets		374,511	420,278
Inventories		184,779	171,181
Other financial assets		9,830	28,461
Other current assets		181,883	186,073
Subtotal		2,214,052	2,459,093
Assets held for sale		10,942	—
Total current assets		2,224,994	2,459,093
Non-current assets			
Property, plant and equipment, net		580,165	564,064
Goodwill		393,881	450,501
Intangible assets, net		351,904	368,945
Investments accounted for using the equity method		107,242	48,129
Other financial assets		221,133	228,929
Deferred tax assets		177,216	186,670
Other non-current assets		258,833	160,453
Total non-current assets		2,090,374	2,007,691
Total assets		4,315,368	4,466,784

Consolidated Statements of Financial Position (Continued)

JPY (millions)

	Notes	As of March 31, 2025	As of March 31, 2026
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		492,833	476,503
Contract liabilities		405,778	463,393
Bonds and borrowings		233,886	54,966
Accruals		249,989	255,022
Lease liabilities		52,519	51,412
Other financial liabilities		15,787	6,472
Accrued income taxes		59,180	107,506
Provisions		42,415	58,857
Other current liabilities		74,500	89,846
Subtotal		1,626,887	1,563,977
Liabilities directly associated with assets held for sale		6,529	—
Total current liabilities		1,633,416	1,563,977
Non-current liabilities			
Bonds and borrowings		255,842	272,107
Lease liabilities		124,112	110,730
Other financial liabilities		22,168	30,008
Net defined benefit liabilities		137,916	123,162
Provisions		26,142	36,609
Other non-current liabilities		44,261	48,304
Total non-current liabilities		610,441	620,920
Total liabilities		2,243,857	2,184,897
Equity			
Share capital		427,831	427,831
Share premium		46,704	—
Retained earnings		1,023,945	1,216,327
Treasury shares		(30,725)	(57,584)
Other components of equity		484,263	610,004
Total equity attributable to owners of the parent		1,952,018	2,196,578
Non-controlling interests		119,493	85,309
Total equity		2,071,511	2,281,887
Total liabilities and equity		4,315,368	4,466,784

(2) Consolidated Statements of Profit or Loss and Comprehensive Income

Consolidated Statements of Profit or Loss

JPY (millions)

Fiscal year ended March 31	Notes	2025	2026
Revenue	2	3,423,431	3,582,733
Cost of sales		2,362,875	2,401,437
Gross profit		1,060,556	1,181,296
Selling, general and administrative expenses		777,424	805,555
Other operating income (expenses)		(26,635)	(15,828)
Operating profit	2	256,497	359,913
Finance income	2,3	9,956	52,949
Finance costs	2	16,579	18,168
Share of profit (loss) of entities accounted for using the equity method	2,4	(10,103)	3,481
Profit before income taxes	2	239,771	398,175
Income taxes		55,107	124,851
Net profit		184,664	273,324
Net profit attributable to			
Owners of the parent		175,183	270,228
Non-controlling interests		9,481	3,096
Total		184,664	273,324
Earnings per share attributable to owners of the parent			
Basic earnings per share (JPY)	5	131.50	202.95
Diluted earnings per share (JPY)	5	131.49	202.95

Note: The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common shares, effective April 1, 2025. Basic earnings per share and diluted earnings per share have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

Consolidated Statements of Comprehensive Income

JPY (millions)

Fiscal year ended March 31	Notes	2025	2026
Net profit		184,664	273,324
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Equity instruments designated as measured at fair value through other comprehensive income		1,746	8,909
Remeasurements of defined benefit plans		14,424	21,780
Share of other comprehensive income of entities accounted for using the equity method		5	551
Total items that will not be reclassified to profit or loss		16,175	31,240
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations		1,494	99,009
Cash flow hedges		1,784	4,918
Share of other comprehensive income of entities accounted for using the equity method		(1,947)	(81)
Total items that may be reclassified subsequently to profit or loss		1,331	103,846
Total other comprehensive income, net of tax		17,506	135,086
Total comprehensive income		202,170	408,410
Total comprehensive income attributable to			
Owners of the parent		191,471	394,979
Non-controlling interests		10,699	13,431
Total		202,170	408,410

(3) Consolidated Statements of Changes in Equity

(Fiscal year ended March 31, 2025)

JPY (millions)

	Notes	Equity attributable to owners of the parent						Non-controlling interests	**Total equity**
		Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2024		427,831	167,451	883,453	(31,097)	467,975	1,915,613	173,910	2,089,523
Net profit		—	—	175,183	—	—	175,183	9,481	184,664
Other comprehensive income		—	—	—	—	16,288	16,288	1,218	17,506
Comprehensive income		—	—	175,183	—	16,288	191,471	10,699	202,170
Purchase of treasury shares		—	—	—	(98)	—	(98)	—	(98)
Disposal of treasury shares		—	10	—	470	—	480	—	480
Share-based payment transactions		—	533	—	—	—	533	—	533
Cash dividends		—	—	(34,691)	—	—	(34,691)	(7,011)	(41,702)
Put option, written over shares held by a non-controlling interest shareholder		—	(3,865)	—	—	—	(3,865)	—	(3,865)
Changes in interests in subsidiaries		—	(117,425)	—	—	—	(117,425)	(58,105)	(175,530)
Total transactions with owners		—	(120,747)	(34,691)	372	—	(155,066)	(65,116)	(220,182)
As of March 31, 2025		427,831	46,704	1,023,945	(30,725)	484,263	1,952,018	119,493	2,071,511

(Fiscal year ended March 31, 2026)

JPY (millions)

	Notes	Equity attributable to owners of the parent						Non-controlling interests	Total equity
		Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2025		427,831	46,704	1,023,945	(30,725)	484,263	1,952,018	119,493	2,071,511
Net profit		—	—	270,228	—	—	270,228	3,096	273,324
Other comprehensive income		—	—	—	—	124,751	124,751	10,335	135,086
Comprehensive income		—	—	270,228	—	124,751	394,979	13,431	408,410
Purchase of treasury shares		—	—	—	(27,329)	—	(27,329)	—	(27,329)
Disposal of treasury shares		—	27	—	470	—	497	—	497
Share-based payment transactions		—	1,212	—	—	—	1,212	—	1,212
Cash dividends		—	—	(40,048)	—	—	(40,048)	(1,674)	(41,722)
Put option, written over shares held by a non-controlling interest shareholder		—	50	—	—	—	50	—	50
Transfer of negative balance of other capital surplus		—	37,798	(37,798)	—	—	—	—	—
Changes in interests in subsidiaries		—	(85,791)	—	—	990	(84,801)	(45,941)	(130,742)
Total transactions with owners		—	(46,704)	(77,846)	(26,859)	990	(150,419)	(47,615)	(198,034)
As of March 31, 2026		427,831	—	1,216,327	(57,584)	610,004	2,196,578	85,309	2,281,887

(4)Consolidated Statements of Cash Flows

JPY (millions)

Fiscal year ended March 31	Notes	2025	2026
Cash flows from operating activities			
Profit before income taxes		239,771	398,175
Depreciation and amortization		158,437	154,502
Impairment loss		9,590	7,642
Increase (decrease) in provisions		(13,864)	17,834
Finance income	2,3	(9,956)	(52,949)
Finance costs	2	16,579	18,168
Share of profit (loss) of entities accounted for using the equity method	2,4	10,103	(3,481)
(Increase) decrease in trade and other receivables		(55,795)	(101,432)
(Increase) decrease in contract assets		36,464	(43,129)
(Increase) decrease in inventories		52,731	14,729
Increase (decrease) in trade and other payables		(12,579)	(8,919)
Increase (decrease) in contract liabilities		15,575	44,351
Increase or decrease in net defined benefit liabilities or net defined benefit assets		(6,916)	131,937
Others, net		(48,858)	(34,131)
Subtotal		391,282	543,297
Interest received		5,738	5,887
Dividends received		3,595	3,212
Interest paid		(9,098)	(9,713)
Income taxes paid		(47,109)	(104,220)
Net cash provided by (used in) operating activities		344,408	438,463
Cash flows from investing activities			
Purchases of property, plant and equipment		(126,410)	(70,325)
Proceeds from sales of property, plant and equipment		8,701	31,947
Acquisitions of intangible assets		(24,215)	(21,231)
Purchase of equity instruments designated as measured at fair value through other comprehensive income		(5,804)	(2,021)
Proceeds from sales of equity instruments designated as measured at fair value through other comprehensive income		7,394	16,686
Purchase of shares of newly consolidated subsidiaries		(878)	(11,987)
Proceeds from sales of shares of subsidiaries		—	13,821
Disbursement for sales of shares of subsidiaries		(490)	(789)
Purchases of investments in associates or joint ventures		(5,795)	(683)
Proceeds from sales of investments in associates or joint ventures		15,874	83,003
Others, net		459	(4,735)
Net cash provided by (used in) investing activities		(131,164)	33,686

Consolidated Statements of Cash Flows (Continued)

JPY (millions)

Fiscal year ended March 31	Notes	2025	2026
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings		134,217	(147,629)
Proceeds from long-term borrowings		1,962	27,508
Repayments of long-term borrowings		(36,231)	(49,903)
Proceeds from issuance of bonds		30,000	30,000
Redemption of bonds		(25,000)	(25,000)
Payments of lease liabilities		(56,596)	(54,890)
Payments for acquisition of interests in subsidiaries from non-controlling interests		(111,003)	(129,832)
Dividends paid		(34,682)	(40,043)
Dividends paid to non-controlling interests		(7,013)	(1,685)
Purchase of treasury shares		(98)	(27,329)
Others, net		470	853
Net cash provided by (used in) financing activities		(103,974)	(417,950)
Effect of exchange rate changes on cash and cash equivalents		(1,145)	20,220
Net increase (decrease) in cash and cash equivalents		108,125	74,419
Cash and cash equivalents, at the beginning of the year		476,490	584,615
Cash and cash equivalents, at the end of the year		584,615	659,034

(5) Notes to Consolidated Financial Statements

1. Going Concern Assumptions

Not applicable.

2. Segment Information

(1) Information about revenue, profit or loss by reportable segments
(Fiscal Year ended March 31, 2025)

JPY (millions)

	Reportable Segments			Others	Reconciling Items (Note 2)	Consolidated Total
	IT Services	Social Infrastructure	Total			
Revenue						
External customers	2,459,820	832,102	3,291,922	131,509	—	3,423,431
Intersegment	1,565	3,449	5,014	7,355	(12,369)	—
Total	2,461,385	835,551	3,296,936	138,864	(12,369)	3,423,431
Segment profit (loss)	251,822	60,456	312,278	(2,972)	(22,147)	287,159
Acquisition-related amortization of intangible assets						(30,660)
Expenses for M&A						(2)
Operating profit						256,497
Finance income						9,956
Finance costs						(16,579)
Share of loss of entities accounted for using the equity method						(10,103)
Profit before income taxes						239,771

(Fiscal Year ended March 31, 2026)

JPY (millions)

	Reportable Segments			Others	Reconciling Items (Note 2)	Consolidated Total
	IT Services	Social Infrastructure	Total			
Revenue						
External customers	2,508,925	935,302	3,444,227	138,506	—	3,582,733
Intersegment	1,959	3,109	5,068	7,844	(12,912)	—
Total	2,510,884	938,411	3,449,295	146,350	(12,912)	3,582,733
Segment profit (loss)	336,704	74,318	411,022	(4,146)	(20,049)	386,827
Acquisition-related amortization of intangible assets						(24,435)
Expenses for M&A						(2,479)
Operating profit						359,913
Finance income						52,949
Finance costs						(18,168)
Share of profit of entities accounted for using the equity method						3,481
Profit before income taxes						398,175

Notes:

1. Segment profit (loss) is measured by deducting amortization of intangible assets recognized as a result of M&A and expenses for acquisition of companies (financial advisory fees and other fees) from operating profit (loss).
2. "Reconciling Items" in segment profit (loss) includes amounts not allocated to each reportable segment that consist principally of corporate expenses of 22,501 million JPY, and 31,291 million JPY for the fiscal years ended March 31, 2025, and 2026, respectively. Corporate expenses are mainly research and development expenses for advanced technology.

(2) Information about revising segments

From the fiscal year ended March 31, 2026, the Company has revised its reporting segments in accordance with the organizational restructuring implemented on April 1, 2025. The main change is the reclassification of NEC Networks & System Integration Corporation ("NESIC"), which was previously included in the "Social Infrastructure Business" segment, into the "IT Services Business" segment. This change was made due to the conversion of NESIC into a wholly-owned subsidiary and a group business reorganization targeting municipalities and SMEs (small and medium-sized enterprises), with the aim of strengthening the business foundation for domestic and regional businesses, as well as digital social infrastructure businesses. Segment information for the fiscal year ended March 31, 2025 is reclassified to conform to the presentation of the revised segments for the fiscal year ended March 31, 2026.

(3) Information about geographic areas

Revenue from external customers

JPY (millions)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Japan	2,716,019	2,868,569
North America and Latin America	116,097	106,199
Europe, Middle East, and Africa	343,111	391,949
China, East Asia, and Asia Pacific	248,204	216,016
Total	3,423,431	3,582,733

3. Finance Income

A gain on sales of associates of 20,226 million JPY from the sale of shares of Japan Aviation Electronics Industry, Limited is included in “Finance income” in the consolidated statements of profit or loss for the fiscal year ended March 31, 2026.

4. Share of profit (loss) of entities accounted for using the equity method

An impairment loss of 14,335 million JPY on the investment in NEC Capital Solutions Limited is included in “Share of profit (loss) of entities accounted for using the equity method” in the consolidated statements of profit or loss for the fiscal year ended March 31, 2025.

5. Earnings Per Share

The calculation of basic earnings per share (“EPS”) and diluted EPS has been based on the following profit attributable to ordinary shareholders of the parent company for the fiscal years ended March 31, 2025, and 2026:

JPY (millions)

	2025	2026
Net profit attributable to owners of the parent	175,183	270,228
Net profit attributable to ordinary shareholders of the parent to calculate basic EPS	175,183	270,228
Net profit attributable to ordinary shareholders of the parent after adjustment for the effects of dilutive potential ordinary shares	175,183	270,228
Weighted-average number of ordinary shares to calculate basic EPS (in thousands of shares)	1,332,240	1,331,527
Weighted-average number of ordinary shares (diluted) (in thousands of shares)	1,332,240	1,331,527
Basic EPS (JPY)	131.50	202.95
Diluted EPS (JPY)	131.49	202.95

Notes:

1. Net profit attributable to ordinary shareholders of the parent after adjustment for the effects of dilutive potential ordinary shares includes the effect of share options issued by associates accounted for using the equity method.
2. The Company conducted a share split at a ratio of five (5) shares for one (1) share of its common share, effective April 1, 2025. Basic EPS and diluted EPS have been calculated assuming that the share split had occurred at the beginning of the previous fiscal year.

6. Subsequent Events

There are no significant subsequent events.

2. Basic View of Selected Accounting Standards

The NEC Group has applied International Financial Reporting Standards (IFRS) since the fiscal year ended March 31, 2017 in order to enhance the international comparability of its financial information in capital markets.

3. Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the "forward-looking statements"). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- occurrence of quality and safety problems concerning products and services;
- risks related to cybersecurity;
- difficulty attracting, hiring and retaining skilled personnel;
- failure to appropriately respond to human rights issues in the value chain, including employees;
- occurrence of serious misconduct such as bribery, fraudulent accounting, and violations of personal data protection laws and regulations;
- impact of climate change, natural disasters, and environmental issues;
- adverse changes in foreign currency exchange rates or interest rates, and other economic conditions;
- difficulty achieving acquisitions and business alliances;
- political and social environment in countries and regions in which the NEC Group operates;
- impact of technological innovation and risks related to Intellectual Property Rights;
- natural disasters, pandemics and other hazard risks; and
- occurrence of compliance issues related to violations of competition laws and export control laws.

The forward-looking statements contained in this material are based on information that the Company possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect the NEC Group. The Company does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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