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April 27, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: Fujiya Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2211
 URL: <https://www.fujiya-pekco.co.jp/>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	29,558	5.4	414	(59.0)	395	(66.3)	30	(96.1)
March 31, 2025	28,051	3.5	1,010	(8.6)	1,172	(4.7)	784	(6.0)

Note: Comprehensive income For the three months ended March 31, 2026: ¥376 million [62.5%]
 For the three months ended March 31, 2025: ¥231 million [(84.9)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	1.20	-
March 31, 2025	30.43	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	103,746	65,324	57.5
December 31, 2025	106,366	66,104	57.0

Reference: Equity

As of March 31, 2026: ¥59,699 million
 As of December 31, 2025: ¥60,634 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	58,000	2.3	700	(41.8)	800	(53.1)	300	(64.1)	11.64
Full year	125,000	4.6	3,200	12.6	3,650	1.1	2,100	3.4	81.47

Note: Revisions to the financial result forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	25,784,659 shares
As of December 31, 2025	25,784,659 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	9,119 shares
As of December 31, 2025	9,053 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	25,775,575 shares
Three months ended March 31, 2025	25,775,628 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Explanation for proper use of financial forecasts and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	12,318	14,500
Accounts receivable - trade	19,580	13,143
Merchandise and finished goods	4,630	5,501
Work in process	618	809
Raw materials and supplies	4,676	5,346
Other	1,270	989
Allowance for doubtful accounts	(175)	(173)
Total current assets	42,920	40,117
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,372	16,225
Machinery, equipment and vehicles, net	17,719	18,772
Land	7,598	8,173
Leased assets, net	967	924
Other, net	3,803	1,906
Total property, plant and equipment	45,461	46,003
Intangible assets		
Other	1,540	1,507
Total intangible assets	1,540	1,507
Investments and other assets		
Investment securities	7,549	7,467
Deferred tax assets	927	1,041
Leasehold and guarantee deposits	1,985	2,007
Retirement benefit asset	1,322	1,323
Other	4,778	4,405
Allowance for doubtful accounts	(120)	(126)
Total investments and other assets	16,444	16,117
Total non-current assets	63,446	63,629
Total assets	106,366	103,746

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,355	7,763
Short-term borrowings	960	960
Lease liabilities	204	202
Accounts payable - other	3,993	3,482
Refund liabilities	2,945	2,492
Income taxes payable	914	342
Provision for bonuses	534	1,239
Other	5,216	4,799
Total current liabilities	23,123	21,282
Non-current liabilities		
Long-term borrowings	15,000	15,000
Lease liabilities	629	588
Deferred tax liabilities	336	348
Retirement benefit liability	292	334
Provision for retirement benefits for directors (and other officers)	74	75
Other	804	792
Total non-current liabilities	17,138	17,139
Total liabilities	40,261	38,421
Net assets		
Shareholders' equity		
Share capital	18,280	18,280
Capital surplus	4,060	4,060
Retained earnings	33,598	32,552
Treasury shares	(17)	(17)
Total shareholders' equity	55,920	54,875
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	545	487
Deferred gains or losses on hedges	2	1
Foreign currency translation adjustment	2,241	2,465
Remeasurements of defined benefit plans	1,922	1,869
Total accumulated other comprehensive income	4,713	4,824
Non-controlling interests	5,470	5,625
Total net assets	66,104	65,324
Total liabilities and net assets	106,366	103,746

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended March 31

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	28,051	29,558
Cost of sales	18,387	20,211
Gross profit	9,663	9,347
Selling, general and administrative expenses	8,652	8,932
Operating profit	1,010	414
Non-operating income		
Interest income	13	17
Dividend income	39	12
Share of profit of entities accounted for using equity method	95	16
Other	61	32
Total non-operating income	210	79
Non-operating expenses		
Interest expenses	11	72
Commission expenses	19	-
Other	16	26
Total non-operating expenses	47	98
Ordinary profit	1,172	395
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on sale of shares of subsidiaries and associates	282	-
Total extraordinary income	282	-
Extraordinary losses		
Loss on abandonment of non-current assets	101	35
Total extraordinary losses	101	35
Profit before income taxes	1,354	359
Income taxes - current	656	254
Income taxes - deferred	(168)	(29)
Total income taxes	487	225
Profit	866	134
Profit attributable to non-controlling interests	82	103
Profit attributable to owners of parent	784	30

Quarterly Consolidated Statement of Comprehensive Income
Three Months Ended March 31

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	866	134
Other comprehensive income		
Valuation difference on available-for-sale securities	(24)	(26)
Foreign currency translation adjustment	(556)	374
Remeasurements of defined benefit plans, net of tax	(28)	(53)
Share of other comprehensive income of entities accounted for using equity method	(25)	(53)
Total other comprehensive income	(634)	241
Comprehensive income	231	376
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	319	142
Comprehensive income attributable to non-controlling interests	(87)	233