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April 27, 2026

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**Notice of Revision of Consolidated Financial Results Forecast for the Fiscal Year under Review, Differences between Non-consolidated Financial Results Forecast and Actual Results for the Previous Fiscal Year, and Revision of Dividend Forecast (Dividend Increase)**

MARUDAI FOOD CO.,LTD. (the “Company”) hereby announces that, based on recent performance trends and other factors, it has revised its consolidated earnings forecast for the fiscal year ending March 31, 2026, which was announced on February 5, 2026, as follows.

Although the Company does not disclose its non-consolidated earnings forecast, the Company has decided to announce that the non-consolidated earnings forecast will differ from the actual results for the previous fiscal year. In addition, the Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2026, taking into consideration performance trends and other factors. Details are as follows.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year under

- (1) Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Unit:Millions of yen)

|   | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share (yen) |
|---|-----------|------------------|-----------------|---|--------------------------------|
| Previously announced forecasts (A)  | 238,000   | 7,000            | 7,400           | 9,000                                   | 367.65                         |
| Revised forecasts (B)   | 238,300   | 7,500            | 7,900           | 9,700                                   | 396.34                         |
| Change (B-A)  | 300       | 500              | 500             | 700                                     | —                              |
| Change (%)  | 0.1       | 7.1              | 6.8             | 7.8                                     | —                              |
| (Reference) Results for the previous fiscal (Fiscal year ending March 2025) | 234,970   | 5,469            | 6,056           | 5,488                                   | 222.06                         |

(2) Reason for revision

Net sales are expected to slightly exceed the previous forecast due to strong sales in the dessert category in the Processed Food Business and the Meat Business, which exceeded the Company's expectations, despite sluggish sales growth in the Ham and Sausage Business in the second half of the fiscal year.

As a result, operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the previous forecast.

2. Differences between non-consolidated earnings forecasts and actual results for the previous fiscal year

(1) Differences between non-consolidated earnings forecasts and actual results for the previous fiscal year  
Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Unit:Millions of yen)

|   | Net sales | Operating profit | Ordinary profit | Profit | Basic earnings per share (yen) |
|---|-----------|------------------|-----------------|--------|--------------------------------|
| Results for the previous fiscal (Fiscal year ending March 2025) (A) | 138,212   | 1,400            | 3,015           | 4,192  | 169.61                         |
| The current period (B)  | 138,400   | 3,100            | 4,700           | 8,000  | 326.88                         |
| Change (B-A)  | 187       | 1,699            | 1,684           | 3,807  | —                              |
| Change (%)  | 0.1       | 121.3            | 55.9            | 90.8   | —                              |

(2) Reason for the difference

The increase in operating profit is due to price revisions and the effects of ongoing cost reductions.

The increase in ordinary profit is due to an increase in operating profit.

The increase in profit is due to the recording of gain on sale of investment securities, etc., in addition to the increase in ordinary income.

3. Revision of Dividend Forecast

(1) Revision of dividend forecast for the fiscal year ending March 31, 2026

(Unit:yen)

|   | Annual dividends per share |                 |       |
|---|----------------------------|-----------------|-------|
|   | Second quarter-end         | Fiscal-year end | Total |
| Previous forecasts (Announced on November 10, 2025)             | —                          | 65.00           | 65.00 |
| Revised forecasts   | —                          | 70.00           | 70.00 |
| Actual results for the current fiscal year                      | —                          | —               | —     |
| Results for the previous fiscal (Fiscal year ending March 2025) | —                          | 50.00           | 50.00 |

(2) Reason for revision

The Company considers the return of profits to shareholders to be one of its most important management priorities. While maintaining a stable dividend payment as its basic policy, the Company aims to increase dividends in line with earnings growth.

In order to implement this policy, the Company has set a minimum annual dividend of ¥30 per share and aim to maintain a total shareholder return ratio of 30% or more, and will implement shareholder returns while comprehensively considering its consolidated financial results and financial position.

Based on the above policy and the revision to the full-year earnings forecast, and after a comprehensive review, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2026 to a dividend of ¥70 per share, an increase of ¥5 from the previous forecast.  
This matter is scheduled to be proposed at the 78th Annual General Meeting of Shareholders to be held in June 2026.

Note: For the purpose of calculating the current period net income per share, 128000 shares of the Company's stock held by Custody Bank of Japan, Ltd. (Trust Account) as assets in the Trust for Granting Shares to Officers are included in the number of treasury shares that are deducted from the average number of shares outstanding during the period.

Note: The above earnings forecasts and other forward-looking statements are based on information available to the Company as of the date of the announcement and on certain assumptions deemed reasonable. Actual results may differ from the forecasts due to a variety of factors.