



April 24, 2026

Press Release

Company Name: Idemitsu Kosan Co.,Ltd.
Representative Director and President:
Noriaki Sakai
(Company Code: 5019, TSE Prime Market)
Contact person: Shinko Sasaki, General
Manager, Investor Relations Office,
Finance Department
Telephone: +81-3-3213-9307

Notice regarding conclusion of a loan agreement with financial covenants

Idemitsu Kosan Co., Ltd. (the 'Company') hereby announces that on April 24, 2026, the Company decided to conclude a loan agreement with financial covenants.

1. Reasons for concluding a loan agreement with financial covenants.

The purpose of the loan agreement is to purchase oil reserve.

2. Overview of the loan agreement

(1) Date of conclusion	April 30, 2026
(2) Attributes of the counterparty	Independent Administrative Institution
(3) Principal amounts	174,095 million yen
(4) Repayment term	From April 30, 2026 To April 30, 2027
(5) Guarantee	N/A

3. Overview of the covenants

The following financial covenants are included in this agreement. The Company will forfeit the benefit of time if it violates any of these covenants and receives a demand from the lender.

- 1) When the most recent consolidated financial statements show significant insolvency
- 2) When the ordinary income (loss) or the net income (loss) after taxes in the consolidated financial statements become negative for three consecutive fiscal years.

4. Future outlook

There is no particular impact to be disclosed regarding the Company's future outlook.

End