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April 17, 2026

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 Name of representative: ITO, Masahito, President and Representative Director
 (Securities code: 5707)
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Notice Regarding the Large-Scale Exercise of the 1st Series of Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment

Toho Zinc Co., Ltd. (the “Company”) hereby announces the large-scale exercise of the 1st Series of Share Acquisition Rights (the “Share Acquisition Rights”) issued by the Company on March 16, 2026, through a third-party allotment to Apricus Partners LLC, during the period from April 1, 2026, to April 16, 2026, as follows.

1. Stock Name	Toho Zinc Co., Ltd. 1 st Series of Share Acquisition Rights
2. Number of shares delivered since the beginning of the month	365,600 Shares
3. Number of Share Acquisition Rights exercised since the beginning of the month and the exercise ratio to the total number of Share Acquisition Rights Issued	3,656 Units (Ratio to the Total Number of 35,000 Units Issued : 10.45%)
4. Number of unexercised Share Acquisition Rights as of the end of the previous month	33,120 Units (3,312,000 Shares)
5. Number of unexercised Share Acquisition Rights as of the present date	29,464 Units (2,946,400 Shares)

※The ratio to the total number of units issued has been rounded to the nearest second decimal place.

6. Exercise status since the beginning of the month

Exercise Date	Number of Shares Delivered		Exercise Price (JPY)	Number of Shares Acquisition Rights Exercised (Units)
	New Shares (Shares)	Transferred Treasury Shares (Shares)		
April 1 (Wed.)	104,400	—	1,065	1,044
April 2 (Thu.)	15,000	—	1,107	150
April 3 (Fri.)	—	—	—	—
April 6 (Mon.)	—	—	—	—
April 7 (Tue.)	—	—	—	—
April 8 (Wed.)	74,600	—	1,160	746
April 9(Thu.)	7,000	—	1,232	70
April 10 (Fri.)	25,000	—	1,169	250
April 13 (Mon.)	22,000	—	1,142	220
April 14 (Tue.)	55,000	—	1,163	550
April 15 (Wed.)	37,600	—	1,188	376
April 16 (Thu.)	25,000	—	1,187	250

※Number of issued shares as of the end of the month preceding the relevant month: 13,773,521 shares (including 7,837 treasury shares)

For details regarding the issuance of the Share Acquisition Rights, please refer to the “Notice Regarding Issuance of the 1st Series Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment” announced on February 27, 2026.

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