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April 15, 2026

Company name: **NEXTAGE Co., Ltd.**
Representative: Seiji Hirota
Representative Director, Chairman and President
(Stock code:3186, TSE Prime / NSE Premier)
Contact person: Masashi Nomura
Director and Executive Officer
(TEL. +81-52-228-6914)

Notice Regarding the Company Split (Simplified Absorption-type Company Split)

NEXTAGE Co., Ltd. (the Company) hereby announces that the meeting of the Board of Directors held on April 15, 2026, resolved to transfer Volvo business to ett Co., Ltd. (ett), Jaguar / Land Rover and BYD business to Shin Co., Ltd. (Shin), Maserati business to Fiorente Co., Ltd. (Fiorente), Auto Stage business to ism Co., Ltd. (ism) (all businesses are operated by the Company) by means of a simplified absorption-type company split (the Company Split).

As the Company Split is a simplified absorption-type company split in which each business will be succeeded by wholly-owned subsidiaries of the Company, the particulars and content for disclosure have been partially abridged.

1. Purpose of the Company Split

Our Group has achieved business growth through a “Pioneering spirit” that is not afraid to adapt to changes in the market and an “On-site-oriented approach” that actively takes on challenges to meet customer expectations. We further expand the market share by concentrating on new vehicle dealerships in addition to used vehicle dealerships.

The purpose of the Company Split is to clarify the responsibilities of each business unit, including Volvo, Jaguar / Land Rover and BYD, Maserati, which are new vehicle dealerships, and the Auto Stage business, which is an imported car dealership. Through this reorganization, we aim to accelerate decision-making and enhance our ability to respond swiftly and flexibly to rapid market changes, thereby meeting diverse customer needs.

2. Overview of the Company Split

(1) Schedule

The Board of Directors at which the absorption-type company split agreement resolved	April 15, 2026
Date of conclusion of the absorption-type company split agreement	April 15, 2026
Effective date of the Company Split	June 1, 2026 (Scheduled)

*As the Company Split falls under a simplified absorption-type company split under Article 784, Paragraph 2, of the Companies Act of Japan, the Company will not hold a general meeting of shareholders to obtain approval for the Company Split agreement.

(2) Method of the Company Split

The absorption-type company split will be implemented with the Company as the splitting company and ett, Shin, Fiorente, and ism as the succeeding companies.

(3) Allotment under the Company Split

There will be no allotment of cash or any fortune in association with the Company Split as it is conducted between the Company and the wholly-owned subsidiaries of the Company.

(4) Handling of Share Acquisition Rights and Corporate Bonds with Share Acquisition Rights of the Splitting Company
The Company has not issued any share acquisition rights or bonds with share acquisition rights.

(5) Increase or Decrease in Share Capital as a Result of the Company Split
There will be no change in share capital as a result of the Company Split.

(6) Rights and Obligations to be Succeeded by Succeeding Companies
Ett, Shin, Fiorente, and ism will take over the assets, liabilities and the rights and obligations related to the business held by the Company, which are set forth in the absorption-type split agreement.

(7) Prospect of Fulfillment of Obligations
The Company has judged that there will be no issue with the prospects for fulfillment of the obligations that will be borne by the Company, ett, Shin, Fiorente, and ism.

3. Overview of the Companies Involved in the Company Split

(1) Splitting Company

(1) Name	NEXTAGE Co., Ltd.
(2) Location	15F, Chunichi Building, 4-1-1, Sakae, Naka-ku, Nagoya
(3) Representative	Seiji Hirota Representative Director, Chairman and President
(4) Business activities	Sales of vehicles, automobile maintenance
(5) Share capital	8,183 millions of yen
(6) Establishment	December 25, 1998
(7) Total number of shares issued	80,877,900 shares
(8) Fiscal year-end	November 30
(9) Major shareholders and shareholding ratio	SMN Company, Ltd. 34.99%
(10) Financial conditions and business results for the most recent fiscal year	
Fiscal year	Fiscal year ended November 30, 2025
Net assets	79,195 million yen
Total assets	226,777 million yen
Net assets per share	1,012.23 yen
Net sales	652,072 million yen
Operating profit	19,597 million yen
Ordinary profit	18,485 million yen
Profit attributable to owners of parent	12,811 million yen
Profit per share	161.65 yen

(2) Succeeding Company -1

(1) Name	ett Co., Ltd.
(2) Location	15F, Chunichi Building, 4-1-1, Sakae, Naka-ku, Nagoya
(3) Representative	Masahiro Tanimoto, Representative Director and President
(4) Business activities	Sales of vehicles, automobile maintenance
(5) Share capital	10 million yen
(6) Establishment	March 9, 2026
(7) Total number of shares issued	200 shares
(8) Fiscal year-end	November 30
(9) Major shareholders and shareholding ratio	NEXTAGE Co., Ltd. 100%
(10) Financial conditions and business results for the most recent fiscal year	
Fiscal year	-
Net assets	-
Total assets	-
Net assets per share	-
Net sales	-
Operating profit	-
Ordinary profit	-
Profit attributable to owners of parent	-
Profit per share	-

(3) Succeeding Company -2

(1) Name	Shin Co., Ltd.
(2) Location	15F, Chunichi Building, 4-1-1, Sakae, Naka-ku, Nagoya
(3) Representative	Yoshiho Yoshida, Representative Director and President
(4) Business activities	Sales of vehicles, automobile maintenance
(5) Share capital	10 million yen
(6) Establishment	March 9, 2026
(7) Total number of shares issued	200 shares
(8) Fiscal year-end	November 30
(9) Major shareholders and shareholding ratio	NEXTAGE Co., Ltd. 100%
(10) Financial conditions and business results for the most recent fiscal year	
Fiscal year	-
Net assets	-
Total assets	-
Net assets per share	-
Net sales	-
Operating profit	-
Ordinary profit	-
Profit attributable to owners of parent	-
Profit per share	-

(4) Succeeding Company -3

(1) Name	Fiorente Co., Ltd.
(2) Location	15F, Chunichi Building, 4-1-1, Sakae, Naka-ku, Nagoya
(3) Representative	Hideki Yokochi, Representative Director and President
(4) Business activities	Sales of vehicles, automobile maintenance
(5) Share capital	10 million yen
(6) Establishment	March 9, 2026
(7) Total number of shares issued	200 shares
(8) Fiscal year-end	November 30
(9) Major shareholders and shareholding ratio	NEXTAGE Co., Ltd. 100%
(10) Financial conditions and business results for the most recent fiscal year	
Fiscal year	-
Net assets	-
Total assets	-
Net assets per share	-
Net sales	-
Operating profit	-
Ordinary profit	-
Profit attributable to owners of parent	-
Profit per share	-

(5) Succeeding Company -4

(1) Name	ism Co., Ltd.
(2) Location	15F, Chunichi Building, 4-1-1, Sakae, Naka-ku, Nagoya
(3) Representative	Yoshiomi Kitani, Representative Director and President
(4) Business activities	Sales of vehicles, automobile maintenance
(5) Share capital	10 million yen
(6) Establishment	March 9, 2026
(7) Total number of shares issued	200 shares
(8) Fiscal year-end	November 30
(9) Major shareholders and shareholding ratio	NEXTAGE Co., Ltd. 100%
(10) Financial conditions and business results for the most recent fiscal year	
Fiscal year	-
Net assets	-
Total assets	-
Net assets per share	-
Net sales	-
Operating profit	-
Ordinary profit	-
Profit attributable to owners of parent	-
Profit per share	-

4. Outline of Businesses to be Split

(1) Description of Business to be Split

Sales of vehicles, automobile maintenance of following (a) to (d)

- (a) Volvo business (succeeding company: ett)
- (b) Jaguar / Land Rover and BYD business (succeeding company: Shin)
- (c) Maserati business (succeeding company: Fiorente)
- (d) Auto Stage business (succeeding company: ism)

(2) Results for Businesses to be Split

Sales of vehicles, automobile maintenance of following (a) to (d)

- (a) Volvo business: net sales of 11,945 million yen
- (b) Jaguar / Land Rover and BYD business: net sales of 24,542 million yen
- (c) Maserati business: net sales of 4,859 million yen
- (d) Auto Stage business: net sales of 1,194 million yen

(3) Items and Price of Assets and Liabilities to be Succeeded

(a) Volvo business

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	101 million yen	Current liabilities	-
Non-current assets	-	Non-current liabilities	-
Total	101 million yen	Total	-

(b) Jaguar / Land Rover and BYD business

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	183 million yen	Current liabilities	-
Non-current assets	-	Non-current liabilities	-
Total	183 million yen	Total	-

(c) Maserati business

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	50 million yen	Current liabilities	-
Non-current assets	-	Non-current liabilities	-
Total	50 million yen	Total	-

(d) Auto Stage business

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	1 million yen	Current liabilities	-
Non-current assets	-	Non-current liabilities	-
Total	1 million yen	Total	-

*Since the above amounts of fortune to be split are estimated based on the balance sheet as of February 28, 2026, the actual amounts to be split will be the figures adjusted for any increase or decrease up to the effective date.

5. Status after the Company Split

There will be no change in the company name, location, job title and name of representative, description of business, share capital, or fiscal year-end of the Company as a result of the Company Split. Further, there will be no change in the company name, location, job title and name of representative, description of business, share capital, or fiscal year-end of ett, Shin, Fiorente, and ism as a result of the Company Split.

6. Effects on the Business Performance

The impact of the Company Split on the financial results is judged to be minimal.

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