

April 14, 2026

Company name: RAKSUL INC.

Representative: Yo Nagami

Representative Director, President & Group CEO
(TSE Prime Market Code No. 4384)

Contact: Masaru Sugiyama
SVP & Group CFO

Notice Regarding Cancellation of Treasury Shares

RAKSUL INC. (the “Company”) hereby announces that it resolved at its Board of Directors meeting held today to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act (Act No. 86 of 2005, as amended), as described below.

The cancellation of such treasury shares is subject to the approval of the proposal regarding the share consolidation with an effective date of June 2, 2026, as described in the "Notice of Extraordinary General Meeting of Shareholders for Share Consolidation, Abolition of Share Unit, and Articles Amendment" announced by the Company today, in its original form at the Extraordinary General Meeting of Shareholders of the Company scheduled to be held on May 12, 2026.

1. Type of shares to be cancelled

Common shares of the Company

2. Number of shares to be cancelled

1,403,466 shares (2.30% of the total number of issued shares prior to the cancellation)

(Note) Rounded to two decimal places.

3. Scheduled date of cancellation

June 1, 2026

(Reference)

The total number of issued shares of the Company after the cancellation will be 59,584,826 shares.

The number of shares to be cancelled above corresponds to all of the treasury shares owned by the Company (consisting of (i) 1,386,336 treasury shares as of March 31, 2026, and (ii) 17,130 Restricted Shares granted to directors of the Company as restricted stock-based compensation, which are scheduled to be acquired by the Company without consideration by June 1, 2026).