



December 7, 2018

Company Name: Ateam Inc.
 Representative: Takao Hayashi, President
 (Code Number: 3662)
 Contact: Akinori Mitsuoka, Corporate Officer/IR Officer, General Manager of Corporate Development Division
 (Tel: +81-52-747-5573)

Notice Regarding Establishment of New Subsidiary and Demerger

Ateam Inc. (hereafter Ateam) hereby announces a resolution was made at the Board of Directors Meeting held today to establish a new wholly-owned subsidiary, Ateam Finergy Inc., in February 2019. This will be followed by a demerger of Ateam's 100% subsidiary, Ateam Lifestyle Inc., with part of the business succeeding to the newly established subsidiary, effective May 1, 2019 (tentative date).

Although the reorganization of the consolidated subsidiary involves a demerger, disclosure matters and contents are partially omitted as the reorganization is solely within Ateam's wholly-owned subsidiaries.

1. Overview of New Subsidiary Establishment

(1) Purpose of New Subsidiary

Ateam decides to establish a new subsidiary in order to separate the Financial Media Business into an independent company, thus expediting decision-making and increasing the efficiency of business expansion.

(2) Summary of New Subsidiary

(1) Company Name	Ateam Finergy Inc.
(2) Business Description	Lifestyle Support Business (Financial Media Business, Other)
(3) Date of Establishment	February 2019
(4) Location	Kita-ku, Osaka, Japan
(5) Representative	President, Kazuki Hayashi
(6) Capital	1,000 JPY (scheduled for inheritance upon demerger) *Additional paid-in capital: 1,000 JPY
(7) Fiscal Year Ending	July 31
(8) Investment Stake	Ateam Inc. 100%
(9) Relationship with Company	A) Capital Ties: Wholly-owned subsidiary B) Personnel: 2 directors and 1 corporate auditor of the company are scheduled to concurrently serve C) Transactions: Company scheduled to conduct administrative division for subsidiary

2. Regarding Demerger

(1) Purpose of Demerger

To separate the Financial Media Business within Ateam Lifestyle Inc. into an independent company to further expand future business by expediting decision-making and strengthening expertise.

(2) Summary of Demerger

① Schedule of Demerger

Establishment date of new company	February 22, 2019 (tentative)
Demerger contract agreement date	April 2019 (tentative)
Execution of contract agreement	April 2019 (tentative)
Effective date of demerger	May 1, 2019 (tentative)

② Method of Demerger

Scheduled for an absorption-type split from the wholly-owned subsidiary, Ateam Lifestyle Inc., to the new successor company, Ateam Finergy Inc.

③ Allotment of Shares Related to Demerger

Unconfirmed as of release date.

④ Management of Stock Acquisition Rights of Split Company

Not applicable.

⑤ Change in Capital Upon Demerger

Unconfirmed as of release date.

⑥ Rights and Obligations to be Assumed by New Company

Successor Company	Assumed Rights and Obligations
Ateam Finergy Inc.	Assets, obligations and other assumed rights related to the Financial Media Business of Ateam Lifestyle Inc. will be set forth within the demerger contract

⑦ Prospect of Fulfilling Obligations

Ateam, Ateam Lifestyle Inc., and the new subsidiary agrees that there is a prospect of fulfilling obligations for which the settlement period comes after the effective date of demerger.

(3) Overview of Companies Involved in Demerger (as of July 31, 2018 unless otherwise noted)

(1) Company Name	Ateam Lifestyle Inc. (splitting company)	Ateam Finergy Inc. (successor company)
(2) Business Description	Lifestyle Support Business (Automobile-Related Business, Financial Media Business, Healthcare Business, Other)	Lifestyle Support Business (Financial Media Business, Other)
(3) Establish Date	August 22, 2013	February 2019
(4) Location	Nakamura-ku, Nagoya, Aichi	Kita-Ku, Osaka
(5) Representative	President, Fumio Mase	President, Kazuki Hayashi
(6) Capital	50,000 thousand JPY	1,000 JPY (scheduled for inheritance upon demerger) *Additional paid-in capital: 1,000 JPY
(7) Number of Issued Shares	100 thousand shares	1 share
(8) Fiscal Year End	July 31	July 31
(9) Major Shareholders and Ownership %	Ateam Inc. 100%	Ateam Inc. 100%
(10) Operating Results for the Previous Fiscal Year		
	Ateam Lifestyle Inc.	Ateam Finergy Inc.
Fiscal Year	July 2018	July 2018
Net Asset	1,424,672 thousand JPY	Unable to disclose due to Ateam Finergy Inc. being an unestablished company, thus management index undetermined
Total Asset	2,902,532 thousand JPY	
Net Asset Per Share	29,025.32 JPY	
Revenue	9,964,492 thousand JPY	
Operating Income	1,485,699 thousand JPY	
Ordinary Income	1,491,920 thousand JPY	
Net Income	1,007,430 thousand JPY	
Net Income Per Share	10,074.30 JPY	
Relationship with Company	A) Capital Ties: A wholly-owned subsidiary of the company, thus falling under related parties B) Personnel: 2 directors and 1 corporate auditor of the company concurrently serve C) Transactions: Company conducts administrative division for subsidiary	A) Capital Ties: A wholly-owned subsidiary of the company, thus falling under related parties B) Personnel: 2 directors and 1 corporate auditor of the company are scheduled to concurrently serve C) Transactions: Company scheduled to conduct administrative division for subsidiary

(4) Outline of Business Division to be Split

Business content of split successor company

Successor Company	Business Contents
Ateam Finergy Inc. (tentative)	Financial Media Business, Other

3. Impact on Business Performance

The impact on consolidated financial results for fiscal year ending July 31, 2019 is insignificant.

(Reference) Consolidated Forecasts for the Fiscal Year Ending July 31, 2019 (Released September 7, 2018)
and Results of Fiscal Year Ended July 31, 2018

	Revenue (million JPY)	Operating Income (million JPY)	Ordinary Income (million JPY)	Net Income (million JPY)
Fiscal Year 2019 Forecast	40,000	4,000	4,000	2,600
Fiscal Year 2018 Results	37,674	4,701	4,730	3,306