



December 7, 2018

Company name: SanBio Co., Ltd.

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and President
(TSE Mothers Code: 4592)

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Notice Concerning Signing of Commitment Line Agreement

SanBio Co., Ltd. (hereafter “the Company”) announces that on December 7, 2018, it concluded a commitment line agreement with Mizuho Bank, Ltd. Details are shown below.

1. Reasons for the borrowing

The Company signed the commitment line agreement with Mizuho Bank, Ltd. as cash in reserve for the actual implementation of an establishment of manufacturing, logistics, and sales systems for SB623 following its launch. This agreement enables the Company to borrow up to ¥2,000 million of cash as needed at any time during the period until the November 30, 2023.

2. Details of the borrowing

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|------------------------------|---|
| (1) Contracting party | Mizuho Bank, Ltd. |
| (2) Loan limit | ¥2,000 million |
| (3) Form of agreement | Commitment Line |
| (4) Applicable interest rate | Mizuho Bank, Ltd. TIBOR + 0.75% (annual rate) |
| (5) Commitment fee | 0.15% (annual rate) |
| (6) Date of agreement | December 7, 2018 |
| (7) Commitment period | December 7, 2018 ~ November 30, 2023 |
| (8) Repayment method | Repayment within the commitment period |

3. Outlook

The effect of this commitment agreement on the Company's consolidated financial results for the fiscal year ending January 31, 2019 is not significant.

(Note) Definition of commitment line

A commitment line is an agreement where a financial institution promises (commits) to grant loans to a company upon request at any time, provided it is within the period and loan limit as pre-determined by both the financial institution and the company.