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April 3, 2026

MEDIA DO Co., Ltd.

Representative: Yasushi Fujita, President and CEO

(Securities code: 3678, TSE Prime)

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**Notice Regarding Matters Concerning Controlling Shareholders  
and Change in Other Affiliated Company**

MEDIA DO Co., Ltd. (the "Company") announces matters concerning controlling shareholders, as Hikari Tsushin, Inc. qualified as a controlling shareholder as of February 28, 2026. The Company further announces that, due to subsequent changes in its shareholding, Hikari Tsushin, Inc. no longer qualifies as an other affiliated company as of today.

I. Matters Concerning Controlling Shareholders

1. Name of Other Affiliated Company

(As of February 28, 2026)

Name	Attribute	Voting Rights Ratio Held (%)			Financial instruments exchange, etc. where the shares are listed
		Direct ownership	Aggregated	Total	
Hikari Tsushin, Inc.	Other affiliated company	—	20.42	20.42	Prime Market of Tokyo Stock Exchange, Inc.

(Note) Although Hikari Tsushin, Inc. does not directly hold any voting rights of the Company, it is deemed to have substantial influence over the Company through its indirect ownership of the Company's shares through its subsidiary, Hikari Tsushin K.K., and three other subsidiaries: UH Partners 2 Inc., UH Partners 3 Inc. and UH5, Inc. Accordingly, Hikari Tsushin, Inc. is classified as an other affiliated company.

2. Position of the Listed Company in the Corporate Group of Other Affiliated Companies and Other Relationships with Other Affiliated Companies

Hikari Tsushin, Inc., an other affiliated company of the Company, holds 20.42% of the Company's voting rights through its subsidiaries, etc.. However, there are no material business or personnel relationships with Hikari Tsushin, Inc. that require disclosure. Furthermore, the Company makes decisions based on its own management policies and considers that a certain level of independence is maintained.

3. Matters concerning transactions with controlling shareholder, etc.

Not applicable.

## II. Change in Other Affiliated Company

### 1. Background of the Change

Hikari Tsushin, Inc. was classified as an other affiliated company of the Company as of February 28, 2026. However, based on a Large Shareholding Report (Amendment Report) submitted to the Kanto Local Finance Bureau on April 3, 2026, the Company confirmed that Hikari Tsushin, Inc.'s voting rights fell below the 20% as of March 27, 2026. As a result, Hikari Tsushin, Inc. is no longer classified as an other affiliated company.

### 2. Overview of the Shareholder Subject to Change

(1) Company name	Hikari Tsushin, Inc.		
(2) Address	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo, Japan		
(3) Position and name of representative	Hideaki Wada, President and Representative Director		
(4) Businesses	Electricity and Gas, Telecommunications, Beverage, Insurance, Finance, Solution, Commission-Based Sales		
(5) Capital	¥54,259 million (as of March 31, 2025)		
(6) Establishment	February 5, 1988		
(7) Consolidated net assets	¥943,569 million (as of March 31, 2025)		
(8) Consolidated total assets	¥2,371,026 million (as of March 31, 2025)		
(9) Major shareholder and ownership ratio	Hikari Power Co., Ltd. 29.02% (as of March 31, 2025)		29.02%
(10) Relationship with the Company	Capital Relationship	The shareholder indirectly owns 19.27% of the Company's shares, representing 19.39% of the voting rights.	
	Personnel Relationship	Not applicable.	
	Business Relationship	Not applicable.	

### 3. Number of Voting Rights and Voting Rights Ratio Held by Hikari Tsushin, Inc. Before and After the Change

	Attribute	Number of Voting Rights (Voting Rights Ratio)		
		Direct ownership	Aggregated	Total
Before the Change (as of February 28, 2026)	Other affiliated company	0 units (0.00%)	30,863 units (20.42%)	30,863 units (20.42%)
After the Change (as of March 27, 2026)	-	0 units (0.00%)	29,302 units (19.39%)	29,302 units (19.39%)

(Note) The voting rights ratio is calculated based on 151,131 voting rights, which is the total number of voting rights of all shareholders as of February 28, 2026. This figure is derived by deducting 92,074 shares without voting rights from the total number of issued shares of 15,205,174. The ratio is rounded down to the third decimal place.

### 4. Change in Unlisted Parent Company, etc. Subject to Disclosure

Not applicable.

5. Future Outlook  
Not applicable.