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**(Update on Disclosed Matter) Notice Regarding the Second-Year Contract for “REFLEX-J”
by Our Japanese Subsidiary**

Astroscale Holdings Inc. (“we”) hereby announces that our Japanese subsidiary, Astroscale Japan Inc. (“ASJP”), has entered into the second-year contract for the “REFLEX-J” project, for which ASJP received a formal award as announced in our disclosure dated September 1, 2025, titled “[\(Update on Disclosed Matter\) Notice Regarding the Official Award of the Contract for Research and Development of Refueling Technology for Satellites \(Satellite Name: REFLEX-J\) under the K Program at Our Japanese Subsidiary](#)”. The contract amount is ¥3.06 billion. Please note that there is no change to the total budget.

1. Project Overview

Contracting Agency:	Japan Science and Technology Agency (JST)
R&D Concept:	Refueling Technology Contributing to Satellite Life Extension
Funding Category:	Establishment of Refueling Technology in Space for Cooperative Satellites
R&D Theme:	Development of Japanese chemical refueling technology with potential application to multiple orbits, electric propulsion, and international markets
Project Name:	REFLEX-J
Service:	LEX (Life extension and refueling services)
Total Budget:	¥10.8 billion (excluding tax)
Project Duration:	In principle, within 5 years (60 months) from the start of R&D
Contract Amount (This contract) :	¥3.06 billion (excluding tax) *1
Contract Period:	From April 2026 through March 2027

*1: The first-year contract amount (contract period September 1, 2025 to March 31, 2026) is ¥1.06 billion.

The agreement was executed on April 1, 2026. This disclosure is being released promptly following the receipt of disclosure authorization from JST later that same day.

2. Financial Impact

This project has been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026.

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