

March 18, 2026

Company Name: Toyo Engineering Corporation

President & CEO: Eiji Hosoi

Stock Code: 6330, Stock Listing: Tokyo Stock Exchange Prime Market

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Notice Regarding Change in Major Shareholders

As of today (March 18, 2026), a change is expected to occur in our major shareholders. We hereby inform you of the details as follows.

1. Reason for the change

As announced in the notices dated February 16, 2026, February 27, 2026, and today, March 18, 2026, titled "Notice of Conversion of Class A Preferred Shares into Common Shares", the holders of certain Class A preferred shares issued by our company, namely, Integral Team Investment Business Limited Partnership and Innovation Alpha Team L.P., have each exercised their acquisition rights based on Article 12-6 of the Company's Articles of Incorporation to receive common shares as consideration (hereinafter referred to as "this conversion").

As a result of this conversion, the total number of common shares has increased by 14,030,100 shares, which is expected to decrease the major shareholders' voting rights ratios, and the shareholder listed below, who was previously classified as a major shareholder, is expected to cease to be a major shareholder.

2. Outline of the shareholder subject to change

Name	Mitsui Chemicals, Inc.
Address	2-2-1 Yaesu, Chuo-ku, Tokyo
Representative	President & CEO Hashimoto Osamu
Business	Life & Healthcare Solutions, Mobility Solutions, ICT Solutions, Basic & Green Materials
Capital Stock	125,738 million yen

3. Number of voting rights, number of shares held, and ratio to total voting rights (pre- and post-change)

	Number of voting rights (Number of shares held)	Ratio to total voting rights
Pre-change (As of September 30, 2025)	51,407 units (5,140,700 common shares)	13.45%
Post-change	51,407 units (5,140,700 common shares)	9.84%

Note 1 The ratio to total number of voting rights after the change is rounded to the nearest hundredth.

2 The ratio before the change is calculated based on the total number of voting rights as of September 30, 2025, which was 382,108 (derived by subtracting 20,270,300 Class A preferred shares without voting rights, 230,239 treasury shares, and 117,468 fractional shares from the total issued shares of 58,828,807, including 38,558,507 common shares). The denominator after the change is the total number of voting rights after adding the voting rights corresponding to 14,030,100 shares newly issued through this conversion, resulting in a total of 522,409 voting rights.

3 Class A preferred shares have no voting rights.

4 Mitsui Chemicals, Inc. entrusted the shares of the Company it owned to Sumitomo Mitsui Trust Bank, Limited. Those entrusted shares were subsequently re-trusted to Custody Bank of Japan, Ltd., resulting in the ownership name being registered as "Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Re-trust Account, Mitsui Chemicals, Inc. Pension Trust Account)." However, Mitsui Chemicals, Inc. retains the right to instruct the exercise of voting rights.

4. Date for change

March 18, 2026