

Notice Concerning Change in the Largest Shareholder Among Major Shareholders

Tokyo, March 18, 2026 – KH Neochem Co., Ltd. (TSE: 4189, President and CEO: Michio Takahashi, “the Company”) hereby announces that there has been a change in the major shareholders of the Company on March 17, 2026, as described below.

1. Background for the change

On March 17, 2026, the shareholder listed below submitted the change report regarding the large-volume shareholding report to Director-General of the Kanto Local Finance Bureau (Date of reporting obligation: March 10, 2026), and the Company confirmed the change in its major shareholders.

2. Overview of the shareholders subject to the change

(1) Overview of the shareholder who falls under the category of largest shareholder among major shareholders

(1) Name	Strategic Capital, Inc.
(2) Location	Akasaka Trust Tower 3F (Tokyo World Gate Akasaka), 2-17-22, Akasaka, Minato-ku, Tokyo
(3) Job title and name of representative	President & CEO Tsuyoshi Maruki
(4) Description of business	Investment Management Business Investment Advisory Business Type II Financial Instruments Business

(2) Overview of the shareholder who no longer falls under the category of largest shareholder among major shareholders

(1) Name	The Master Trust Bank of Japan, Ltd. (Trustee account)
(2) Location	Akasaka Intercity AIR, 1-8-1 Akasaka, Minato-ku, Tokyo
(3) Job title and name of representative	Yushi Ando, Representative Director, President
(4) Description of business	Asset management

3. Number of voting rights (number of shares) held by relevant shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Strategic Capital, Inc.

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of March 9, 2026)	48,782 units (4,878,200 shares)	13.89%	Second
After the change (As of March 10, 2026)	53,327 units (5,332,700 shares)	15.19%	First

(2) The Master Trust Bank of Japan, Ltd. (Trustee account)

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of December 31, 2025)	52,063 units (5,206,300 shares)	14.83%	First
After the change	52,063 units (5,206,300 shares)	14.83%	Second

Notes: 1 The above is based on the change report regarding the large-volume shareholding report submitted by the relevant shareholder and the company has not been able to confirm the actual number of shares held in the name of relevant corporation.

2 The ratio of voting rights held is calculated based on 351,112 voting rights of all shareholders based on 35,111,200 shares, which is the number of outstanding shares (37,149,400 shares) as of December 31, 2025 excluding 2,038,200 shares without voting rights at such date, and is rounded off to the second decimal place.

3 The ranking among major shareholders was estimated by the Company based on the register of shareholders as of December 31, 2025.

4. Outlook

This matter is based on the large-volume shareholding report (change report), and there are no specific matters to report regarding the Company's outlook.

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