Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

March 13, 2026

Company name: Morozoff Limited
Representative: Shinji Yamaguchi, Representative Director and President
(Securities code 2217, Prime Market, Tokyo Stock Exchange)
Inquiries: Kenji Isono, Director and General Manager of Business Management Division
(TEL. 078-822-5000)

Notice of Revision of Dividend Forecast

We hereby announce that we have revised our dividend forecast per share for the fiscal year ending January 31, 2026, which was announced on March 14, 2025, as follows.

1. Reason for Revision of Dividend Forecast

In respect of shareholder returns, our basic policy is to distribute profits aligned with earnings while taking factors into account, such as the balance between investments for sustainable growth and enhancing corporate value and financial soundness to prepare for various risks, and the prospect of business performance. The Company aims to pay dividends following the guideline: a consolidated dividend payout ratio of about 40% and a consolidated total shareholder return ratio of 50% or so.

We have revised our year-end dividend forecast per share for the fiscal year ending January 31, 2026, from the previous forecast (announced on March 14, 2025) of 8 yen to 10 yen, an increase of 2 yen. This revision is made from the perspective of maintaining stable dividends, as the initial forecast represented a significant decrease compared to the previous fiscal year. As a result, the annual dividend for the fiscal year under review, when combining the year-end and interim dividend, will be 16 yen per share.

2. Details of Revision

	Annual dividend			
	End of Q2	Year-end	Total	Dividend payout ratio
	Yen	Yen	Yen	%
Previous forecast (Announced on March 14, 2025)	-	8.00	14.00	50.5
Revised forecast	-	10.00	16.00	50.2
Results for the current fiscal year	6.00	-		
(Reference) Results for the previous year (Year ended January 31, 2025)	35.00	47.00	82.00	39.7

(Note) On February 1, 2025, the Company conducted a 3-for-1 stock split of its common shares.
Regarding the results for the fiscal year ended January 31, 2025, the actual dividend amounts before the stock split are stated.