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Company name: Mitsubishi Heavy Industries, Ltd.
Name of representative: Eisaku Ito, President and CEO
Securities code: 7011
Listed on: Tokyo, Nagoya, Fukuoka and Sapporo
Inquiries: Tadashi Arakawa,
Senior General Manager of Investor Relations
& Shareholder Relations Department

(Update on Disclosed Matter)
Notice Concerning Change in Specified Subsidiary

TOKYO, March 11, 2026 – Mitsubishi Heavy Industries, Ltd. (hereinafter referred to as "MHI") announced in our timely disclosure document dated September 29, 2021, titled "Notice Concerning Change in Specified Subsidiary," that MHI had decided to liquidate MHI Holding Denmark ApS (hereinafter referred to as "MHD"), a specified subsidiary of MHI, and that the liquidation was expected to be completed in the first half of fiscal year 2022, following the completion of necessary procedures in accordance with local laws and regulations. Subsequently, MHI disclosed updates indicating that the liquidation was delayed due to the time required for necessary procedures under Danish local laws, and now announces that the liquidation of this specified subsidiary has been completed as detailed below.

1. Overview of the Subsidiary

(1)	Name	MHI Holding Denmark ApS	
(2)	Location	Copenhagen, Denmark	
(3)	Job title and name of representative	Kromann Reumert (Liquidation agent)	
(4)	Description of business	Renewable energy investment management services	
(5)	Share capital	315.7 million EUR	
(6)	Date of establishment	August 26, 2013	
(7)	Major shareholders and ownership ratios	Mitsubishi Heavy Industries, Ltd. 100%	
(8)	Relationship between MHI and said company	Capital relationship	A wholly owned subsidiary of MHI
		Personnel relationship	Not applicable
		Transaction relationship	MHI has borrowed funds from MHD.

2. Transfer (Liquidation) Schedule

Liquidation Completion Date	March 10, 2026 (Local time)

3. Future Outlook

In connection with this liquidation, MHI expects to record extraordinary gains of approximately 25 billion yen in its non-consolidated financial statements for the fiscal year ending March 2026. This will have no impact on MHI's consolidated results.

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