March 5, 2026

For Immediate Release

Notice of Progress and Completion of Acquisition of Treasury Shares (Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act)

SHOEI CO., LTD. (the "Company") hereby announces that the Company purchased treasury shares pursuant to the provisions of Article 156 of the Companies Act, which are applicable in accordance with Article 165, Paragraph 3 of the same Act based on a resolution adopted at its Board of Directors meeting on November 14, 2025. Details are as follows.

The Company has completed, on February 27, 2026, the treasury share acquisition based on the resolution at the Board of Directors meeting held on November 14, 2025.

Details

1.	Class of share	Common stock
2.	Period of acquisition	February 1, 2026 ～ February 27, 2026 (contract basis)
3.	Total number of shares acquired	406,700
4.	Total value of shares acquired	700,882,900 yen
5.	Method of acquisition	Open-market acquisition by the discretionary trading method

(Reference)

1. Details of the resolution adopted at the Board of Directors meeting on November 14, 2025

(1) Class of share	Common stock
(2) Total number of shares to be acquired	1,700,000 (Upper limit) (Ratio to the total number of shares issued (excluding treasury shares) 3.2%)
(3) Total value of shares to be acquired	2,500,000,000 yen (Upper limit)
(4) Period of acquisition	November 17, 2025 ～ June 30, 2026
(5) Disposition of Acquired Shares	All acquired shares shall be canceled

2. Total number of shares of treasury stock purchased under the above resolution of the Board of Directors

(1) Total number of shares acquired	1,395,100 (Progress against the maximum number: 82.1%)
(2) Total amount of shares acquired	2,499,892,600 yen (Progress against the maximum amount: 100.0%)

3. Other

The Company plans to cancel all of the treasury shares it has acquired. The number of shares to be canceled and the timing of the cancellation will be announced once they have been determined.