

This document is an English translation  
of a statement written originally in Japanese.  
The Japanese original should be considered  
as the primary version.

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**(Amendments) Announcement Relating to Partial Amendments to the Public Notice of Commencement of the  
Tender Offer for Shares in Sun Frontier Fudousan Co., Ltd. (Code No. 8934)**

ITOCHU Corporation (“ITOCHU”) hereby announces the partial amendments to the Public Notice of Commencement of the Tender Offer for shares in Sun Frontier Fudousan Co., Ltd. (Code No. 8934) dated February 26, 2026. The revised parts are underlined. This document is disclosed by ITOCHU in accordance with the Securities Listing Regulations, and also serves as an official announcement pursuant to Article 30, paragraph 1, item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) based on the request of the SI Corporation (the “Tender Offeror”) to ITOCHU, the parent company of the Tender Offeror.

I. Reason for the Amendments

The amendments were made due to the reception of “Notice of Non-Issuance of Cease and Desist Order” and a “Notice of Shortening of Non-Acquisition Period” from the Japan Fair Trade Commission on March 2, 2026, as well as the identification of a minor error in a portion of the tender offer registration statement, and an amendment statement to the tender offer registration statement was submitted today.

II. Contents of the Amendments (the revised parts are underlined)

2. (11) Conditions of Withdrawal, etc. of Tender Offer, Details Thereof, and Method of Disclosure of Withdrawal, etc.

(Before the Amendments)

The Tender Offer may be withdrawn upon the occurrence of any event listed in Article 14, paragraph 1, items (i)(a) through (i)(j) and items (i)(m) through (i)(t), items (iii)(a) through (iii)(h) and (iii)(j), item (iv), as well as Article 14, paragraph 2, items (iii) through (vi) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended; the “Order”).

<Content Omitted>

As stated in “(2) Legal Basis” of “6. Permits, etc. for Acquisition of Shares” of “PART I. TERMS AND CONDITIONS OF THE TENDER OFFER” in the tender offer registration statement regarding the Tender Offer, if, in connection with the advance notification concerning the acquisition of shares through the Tender Offer to the Japan Fair Trade Commission pursuant to Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “Anti-monopoly Act”), the measure period and acquisition prohibition period have not expired, an advance notice of a cease-and-desist order is issued, or a petition for a court order of emergency suspension is filed due to the Tender Offeror being suspected of conducting an act violating Article 10, Paragraph 1 of the Anti-monopoly Act, by the day immediately preceding the expiration date of the Tender Offer Period (including any extended period), then it will be deemed that “permission, etc.” under Article 14, Paragraph 1, Item 4 of the Order was not obtained and the Tender Offer may be withdrawn.

<Content Omitted>

(After the Amendments)

The underlined parts are deleted.

End

[Solicitation Regulations]

This document is news statement intended to publicly release the Tender Offer, and was not prepared for the purpose of soliciting a tender for a sale. If you intend to tender an offer to sell shares in the Tender Offer, please make sure that you refer to the Tender Offer Explanatory Document regarding the Tender Offer in advance, and tender shares at your own discretion. This document is not a tender for, or a solicitation for a tender for, a sale or purchase of securities, and does not constitute a part of the foregoing. In addition, this document (or any part of it) and any distribution hereof will not be the basis for any agreement concerning the Tender Offer, nor will it be relied upon when executing an agreement.

[Future Prospects]

The matters stated in this document contain “forward-looking statements,” including, among others, statements regarding the outlook for business developments, based on views of the management of the Tender Offeror et al., in the case where the Target Company Shares are acquired. Actual results may significantly differ from the outlook depending on many factors. Known or unknown risks, uncertainties, or other factors may cause actual results to differ significantly from the projections implied or expressed in the “forward-looking statements.” The Tender Offeror et al. do not promise that the projections implied or expressly stated as “forward-looking statements” will actually be realized. “Forward-looking statements” contained herein were prepared based on the information held by the Tender Offeror et al. as of the announcement date of this document and, unless required by the applicable Japanese laws and regulations, the Tender Offeror et al. shall not be obligated to update or correct the statements made herein in order to reflect the future events or circumstances.

[U.S. Regulations]

The Tender Offer will not be conducted, directly or indirectly, in or targeted at the U.S., through the U.S. postal mail services or other interstate or international commercial methods or means (including, but not limited to, telephone, telex, facsimile, e-mail, and internet communication), or through any stock exchange facilities in the U.S. No one can tender shares in the Tender Offer by the aforementioned method or means, through the aforementioned facility, or from the U.S. In addition, no disclosure regarding the Tender Offer or relevant document will, or may, be sent or distributed to, in, or from the U.S. by postal mail or other means. No application for the Tender Offer that violates, directly or indirectly, the aforementioned restrictions will be accepted. No solicitation for the purchase of securities or

other equivalents is made to U.S. residents or in the U.S., and the Tender Offeror et al. will not accept any solicitation that is sent from U.S. residents or from the U.S. All procedures regarding the Tender Offer will be made in Japanese unless otherwise stated. All or a part of the documents regarding the Tender Offer shall be prepared in English, but in case of any inconsistencies between English documents and Japanese document, Japanese document shall prevail.

[Other Countries]

In some countries or regions, the release, issuance, or distribution of this document may be restricted by relevant laws, in which case, please keep such restriction in mind and comply with it. This document does not constitute a solicitation for a tender for, a sale, etc. of shares in relation to the Tender Offer, and is deemed solely as a distribution of information material.