



MEMBERSHIP
March 4, 2026

Company name: Odakyu Electric Railway Co., Ltd.
Name of representative: Shigeru Suzuki, President & CEO
(Stock code: 9007; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Changes of Officers and Organizational Changes

Odakyu Electric Railway Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on March 4, 2026, to change the Company’s officers and its organization as described below.

1. Changes in Officers

(1) Details of the changes

New position	Former position	Continued position	Name
	Responsible for Digital Business Creation Department	Director Managing Executive Officer Division Director of Community Development Division	Koichi Kutsuzawa
Executive Officer		Manager of Shinjuku Project Promotion Department	Kozo Maeda
Retiring	Group Executive Officer	President & CEO of Odakyu Agency Inc.	Atsushi Yamaguchi

(2) Effective date of change

April 1, 2026

2. Organizational Changes

The Company will carry out the organizational changes described below to create a structure in which its real estate domain will be able to make greater contribution to creation of community-based value.

(1) New establishment of the Community Project Promotion Department

To establish a structure that places greater emphasis on consideration of community development and redevelopment in areas being strengthened by the real estate business, namely Shin-Yurigaoka, Machida and Ebina, and elsewhere, the Company will set up the Community Project Promotion Department in the Community Development Division. Operations related to development in these areas, which have hitherto been conducted by the Community Business Creation Department and by the Asset Management Department, will be transferred to this new department.

(2) Abolition of the Lifestyle Business Promotion Department

The Lifestyle Business Promotion Department has been responsible for the Life Services business with the use of the Company's own properties, such as pet care facilities and tennis schools. As part of the business structure reform aimed at maximizing value, many of these facilities in this business will be shifted from direct operation to leasing to outsiders. To seek more efficient operation in view of this progress, the Company has decided to abolish the Lifestyle Business Promotion Department. Together with the bicycle and car parking lots currently under the control of this Department, businesses associated with the facilities leased will be transferred to the Asset Management Department, which is in charge of the real estate leasing business.

(3) Transfer of the Digital Business Creation Department to the Community Development Division

Engaged in the development of new businesses that help resolve regional issues, such as WOOMS*, the Digital Business Creation Department has since its establishment in April 2023 been operating its business while enjoying opportunities for collaboration with many different local governments. Individual digital businesses are highly compatible with initiatives of the Community Development Division. With the objective of capitalizing further on the businesses themselves and the relationships that the two organizations have with local governments, the Department will be transferred to the Community Development Division.

* A solution for the collection and transportation of resources and waste through technologies aimed for a recycling-based society

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