



March 3, 2026

To whom it may concern

Toyota Tsusho Corporation
Representative : Toshimitsu Imai, President & CEO
Listing : Tokyo Stock Exchange Prime
Nagoya Stock Exchange Premier
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Notice Regarding Simplified Absorption-Type Company Split with Wholly Owned Subsidiary

Toyota Tsusho Corporation (“Toyota Tsusho”) hereby announces that, at the meeting of the Board of Directors held today, it resolved to conduct an absorption-type company split (the “Company Split”) whereby a portion of its Sustainable Materials business (the “Business”) will be succeeded by Toyotsu Chemiplas Corporation (“TCP”), a wholly owned subsidiary of Toyota Tsusho, with an effective date of July 1, 2026.

Since the Company Split is a simplified absorption-type company split with Toyota Tsusho’s wholly owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Company Split

Toyota Tsusho has TCP, which engages in domestic sales, import / export, and third-company transactions involving automotive parts, compound resins, and other chemical items, under its umbrella in the Business. Toyota Tsusho has decided to transfer the Business, namely the sales business relating to the products listed below, which is currently conducted by the Circular Economy Division, Sustainable Materials SBU (excluding transactions with Toyota Tsusho’s affiliates), to TCP. This move is intended to promote operational integration and drive further market expansion.

(Products)

- Raw materials and resins for synthetic fibers and polyester
- Oleochemicals, surfactants and chemical products primarily used for detergents

2. Summary of the Company Split

(1) Schedule for the Company Split

Date of approval of the absorption-type split at the Board of Directors meeting	March 3, 2026
Date of conclusion of the absorption-type split agreement	March 17, 2026 (planned)
Effective date	July 1, 2026 (planned)

(Note) The Company Split qualifies as a simplified absorption-type company split as provided for in Article 784, Paragraph 2 of the Companies Act for Toyota Tsusho as the splitting company, and as a short-form absorption-type company split as provided for in Article 796, Paragraph 1 of the Companies Act for TCP as the succeeding company. Accordingly, approval of the absorption-type company split agreement at the respective general meetings of shareholders will not be sought.

(2) Method of the Company Split

This is an absorption-type split, with Toyota Tsusho as the splitting company and TCP as the successor company.

(3) Details of allotment in connection with the Company Split

No shares will be allotted and no other consideration will be delivered in connection with the Company Split.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the splitting company

Not applicable.

(5) Increase or decrease in share capital as a result of the Company Split

There will be no change in Toyota Tsusho's share capital as a result of the Company Split.

(6) Rights and obligations to be succeeded by the succeeding company

On the effective date of the Company Split, TCP will succeed to the assets, liabilities, contractual status, and other rights and obligations relating to the Business, as specified in the absorption-type company split agreement.

(7) Prospects for performance of obligations

Toyota Tsusho has determined that there will be no concerns regarding the prospect of the successor company performing its obligations after the Company Split.

3. Overview of the parties to the Company Split (as of March 31, 2025)

(1) Overview of the splitting company

Name	Toyota Tsusho Corporation	
Head office	9-8, Meieki 4-chome, Nakamura-ku, Nagoya 450-8575, Japan	
Representative	Ichiro Kashitani, President & CEO (Note)	
Business description	Domestic trading of various goods; import and export operations; foreign-to- foreign transactions; construction contracting; insurance agency services; and related businesses.	
Share capital	64,936 million yen (consolidated)	
Date of establishment	July 1, 1948	
Total number of shares issued	1,062,169,548 shares	
Fiscal year-end	March 31	
Major shareholders and shareholding ratios	Toyota Motor Corporation	21.69%
	The Master Trust Bank of Japan, Ltd. (Trust Account)	14.48%
	Toyota Industries Corporation	11.18%
	Custody Bank of Japan, Ltd. (Trust Account)	5.99%
	MUFG Bank Ltd.	2.30%

Financial position and operating results for the most recent three fiscal years (consolidated basis / IFRS) (Millions of yen unless otherwise specified)			
	March 31, 2023	March 31, 2024	March 31, 2025
Equity attributable to owner of the parent	1,914,327	2,467,130	2,624,267
Total assets	6,377,064	7,059,994	7,057,462
Equity attributable to owner of the parent per share (yen)	1,813.51	2,337.13	2,485.89
Revenue	9,848,560	10,188,980	10,309,550
Profit before income taxes	427,126	469,639	536,865
Profit attributable to owners of the parent	284,155	331,444	362,506
Basic earnings or loss per share attributable to owners of the parent (yen)	269.19	313.98	343.40

(Note) Following the 104th Ordinary General Meeting of Shareholders held on June 20, 2025, Toshimitsu Imai assumed the position of President & CEO.

(2) Overview of the successor company (as of March 31, 2025)

Name	Toyotsu Chemiplas Corporation		
Head office	3-13, Konan 2-chome, Minato-ku, Tokyo		
Representative	Masato Ozaki, President (Note)		
Business description	Domestic sales, import / export, and third-company transactions involving automotive parts ,compound resins, and other chemical items		
Share capital	670 million yen		
Date of establishment	March 31, 2006		
Total number of shares issued	12,597 shares		
Fiscal year-end	March 31		
Major shareholders and shareholding ratios	Toyota Tsusho Corporation	100%	
Financial position and operating results for the most recent fiscal year (Millions of yen unless otherwise specified)			
Net assets	29,527		
Total assets	95,388		
Net assets per share (yen)	2,343,980.11		
Net sales	277,037		
Operating profit	9,446		
Ordinary profit	9,169		
Profit attributable to owners of parent	6,445		
Earnings per share (yen)	511,679.14		

(Note) Kazunori Sato assumed the position of President on April 1, 2025.

4. Overview of the business division to be split

(1) Description of the business to be split

Sales business related to the products listed below, which is conducted by the Circular Economy Division, Sustainable Materials SBU of Toyota Tsusho (excluding transactions with affiliates of the splitting company).

(Products)

- Raw materials and resins for synthetic fibers and polyester
- Oleochemicals, surfactants and chemical products primarily used for detergents

(2) Operating results of the business to be split for the fiscal year ended March 31, 2025

	Results of the business to be split
Net sales	76,489 million yen

(3) Items and amounts of assets and liabilities to be split (as of March 31, 2025)

There are no assets or liabilities to be split.

5. Status after the Company Split

There will be no change to the name, head office location, name and position of representative, business description, share capital, or fiscal year-end of Toyota Tsusho or TCP as a result of the Company Split.

6. Future outlook

The impact of the Company Split on the consolidated financial results of Toyota Tsusho will be immaterial.