

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

March 2, 2026

Company name: TOREX SEMICONDUCTOR LTD.
Name of representative: Takeshi Kimura, Representative
Director and President
(Securities code: 6616; Prime Market
of the Tokyo Stock Exchange)
Inquiries: Takashi Maegawa, Director, Corporate
Officer and General Manager of
Corporate Planning Headquarters
(Telephone: +81-3-6899-5782)

Notice of Candidates for Directors and New Executive Structure

TOREX SEMICONDUCTOR LTD. (the "Company") hereby provides notice that its Board of Directors has resolved today to submit the following candidates for Directors to the 31st Ordinary General Meeting of Shareholders, scheduled to be held in late June 2026.

In addition, the Company would like to announce the new executive structure effective as of April 1, 2026.

1. Candidates for Director

(1) Candidates for Director (excluding Directors who are Audit and Supervisory Committee Members)

Name	Current Title	Category
Koji Shibamiya	Representative Director, Chairman	Reappointment
Takeshi Kimura	Representative Director, President	Reappointment
Takashi Miyata	Director, Corporate Officer	Reappointment
Shigeki Sakurai	Director, Corporate Officer	Reappointment
Takashi Maegawa	Director, Corporate Officer	Reappointment
Tomoharu Yamamoto	Director, Corporate Officer	Reappointment
Hiroyuki Ishii	Director (Representative Director, President, Phenitec Semiconductor Corp.)	Reappointment

(2) Candidates for Director who are Audit and Supervisory Committee Members

Name	Current Title	Category
Michimasa Honda	—	New Appointment
Yumi Hirose	Outside Director (Audit and Supervisory Committee Member)	Reappointment
Satoshi Sonoda	Outside Director (Audit and Supervisory Committee Member)	Reappointment
Tatsuya Imade	—	New Appointment

* Mr. Michimasa Honda, Ms. Yumi Hirose, Mr. Satoshi Sonoda and Mr. Tatsuya Imade are candidates for Outside Director.

* The Company has designated Ms. Yumi Hirose and Mr. Satoshi Sonoda as Independent Officers pursuant to the rules of the Tokyo Stock Exchange and has notified the Exchange accordingly. If their reappointment is approved, the Company intends to continue to designate them as Independent Officers. In addition, Mr. Michimasa Honda and Mr. Tatsuya Imade meet the requirements for Independent Officers pursuant to the rules of the Tokyo Stock Exchange, and if their appointment is approved, the Company intends to designate them as Independent Officers.

* Mr. Michimasa Honda is a candidate for Full-time Outside Director (Audit and Supervisory Committee Member).

2. Retiring Director (Audit and Supervisory Committee Member)

Name	Current Title	Reason for Retirement
Kotaro Ikeda	Outside Director (Audit and Supervisory Committee Member / Full-time)	Expiration of term of office
Naotaka Kawamata	Outside Director (Audit and Supervisory Committee Member)	Expiration of term of office

3. Brief Biography of the Candidate for New Director (Audit and Supervisory Committee Member)

Name (Date of Birth)	Career Summary	
Michimasa Honda (November 4, 1957)	Apr. 1980	Joined the Long-Term Credit Bank of Japan, Limited (currently SBI Shinsei Bank, Limited)
	Nov. 2001	Branch Manager of Tokyo Branch, Shinsei Bank, Limited (currently SBI Shinsei Bank, Limited)
	Sep. 2005	Executive Officer and General Manager of Financial Institutions Division III, Shinsei Bank, Limited
	May. 2009	Executive Officer and General Manager of Corporate Banking Headquarters, Shinsei Bank, Limited
	Apr. 2011	Director and Executive Vice President, Shinsei Securities Co., Ltd. (currently SBI Securities Co., Ltd.)
	Oct. 2011	Executive Officer, Shinsei Financial Co., Ltd.
	May. 2018	Outside Director (Audit and Supervisory Committee Member / Full-time), Star Micronics Co., Ltd.
	Mar. 2020 Mar. 2020	Managing Director, Everglory Capital Co., Ltd. Senior Advisor, Trust Capital Co., Ltd. (Currently serving; scheduled to retire in April 2026)
Tatsuya Imade (September 25, 1960)	Apr. 1990	Joined Yamaichi International (America) Inc.
	Nov. 1994	Joined Yamaichi Securities Co., Ltd. (seconded to Yamaichi International (America) Inc.); Vice President, Investment Banking Division
	Apr. 1998	Chief Consultant, IR Consulting Office, Sanwa Research Institute Co., Ltd. (currently Mitsubishi UFJ Research and Consulting Co., Ltd.)
	Sep. 2005	General Manager of Product Development Department, Japan Shareholder Services, Inc. (seconded)
	Apr. 2006	Executive Officer, Japan Shareholder Services, Inc. (seconded)
	Sep. 2007	Managing Executive Officer, Japan Shareholder Services, Inc. (seconded)
	Sep. 2020 May. 2025	Special Advisor, Japan Shareholder Services, Inc. (transferred) Left Japan Shareholder Services, Inc. (upon expiration of term of office)

4. New Executive Structure Effective April 1, 2026

In its Medium-term Management Plan starting from fiscal year 2026, the Company has set forth its Long-term Vision: "To become a leading company in 'energy-saving, compact power supplies' that support electronics through semiconductors, aiming for an eco-friendly and smart future." To realize this vision and achieve the goals of the Medium-term Management Plan, the Company will establish a new "Business Headquarters" that integrates its sales, development, and production departments. This restructuring is designed to respond accurately to the changing market environment, enhance its customer responsiveness, and promote speedy business operations. Accordingly, the Company plans to transition to the following new executive structure:

Name	New Title	Current Title
Koji Shibamiya	Representative Director, Chairman	Representative Director, Chairman
Takeshi Kimura	Representative Director, President	Representative Director, President
Takashi Miyata	Director, Corporate Officer, General Manager of Quality Assurance Headquarters	Director, Corporate Officer, General Manager of Quality & Production Engineering Headquarters
Shigeki Sakurai	Director, Corporate Officer, General Manager of Administration Headquarters	Director, Corporate Officer, General Manager of Administration Headquarters
Takashi Maegawa	Director, Corporate Officer, General Manager of Corporate Planning Headquarters	Director, Corporate Officer, General Manager of Corporate Planning Headquarters
Tomoharu Yamamoto	Director, Corporate Officer, General Manager of Business Headquarters	Director, Corporate Officer, General Manager of Sales and Marketing Headquarters
Akira Shimizu	Corporate Officer, Deputy General Manager of Business Headquarters	Corporate Officer, General Manager of R&D Headquarters
Satoru Okawa	Deputy General Manager of Business Headquarters	Manager of FAE Department, Sales and Marketing Headquarters